A PARCEL OF LAND LOCATED IN SECTION 3 AND THE NORTH HALF OF THE NORTH HALF OF SECTION 10, TOWNSHIP 13 SOUTH, RANGE 64 WEST OF THE 6TH P.M., COUNTY OF EL PASO, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 3, TOWNSHIP 13 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN;

THENCE ON THE WEST LINE OF SAID SECTION 3, N00°32'28"W A DISTANCE OF 1,987.87 FEET, TO THE POINT OF BEGINNING;

THENCE CONTINUING ON SAID WEST LINE, N00°32'28"W A DISTANCE OF 799.26 FEET;

THENCE DEPARTING SAID WEST LINE, THE FOLLOWING FORTY-THREE (43) COURSES:

1. S89°59'23"E A DISTANCE OF 442.27 FEET;
2. N00°00'37"E A DISTANCE OF 35.00 FEET;
3. S89°59'23"E A DISTANCE OF 60.00 FEET;
4. S00°00'37"W A DISTANCE OF 35.00 FEET;
5. S89°59'23"E A DISTANCE OF 303.52 FEET, TO A POINT OF CURVE;
6. ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 780.00 FEET, A CENTRAL ANGLE OF 18°44'59" AND AN ARC LENGTH OF 255.25 FEET, TO A POINT OF TANGENT;
7. S71°14'24"E A DISTANCE OF 260.86 FEET, TO A POINT OF CURVE;
8. ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 2,780.00 FEET, A CENTRAL ANGLE OF 13°06'52" AND AN ARC LENGTH OF 636.31 FEET, TO A POINT OF TANGENT;
9. S58°07'32"E A DISTANCE OF 223.80 FEET;
10. N29°44'39"E A DISTANCE OF 35.38 FEET;
11. S60°15'21"E A DISTANCE OF 60.00 FEET;
12. N29°44'39"E A DISTANCE OF 495.87 FEET, TO A POINT OF CURVE;
13. ON THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 3,780.00 FEET, A CENTRAL ANGLE OF 00°51'00" AND AN ARC LENGTH OF 56.07 FEET, TO A POINT OF NON-TANGENT;
14. S89°25'13"E A DISTANCE OF 432.63 FEET;
15. S59°26'28"E A DISTANCE OF 121.12 FEET;
16. S75°58'13"E A DISTANCE OF 220.14 FEET;
17. S85°18'55"E A DISTANCE OF 313.66 FEET;
18. N83°04'57"E A DISTANCE OF 318.88 FEET;
19. S25°56'36"E A DISTANCE OF 301.68 FEET;
20. S26°16'17"W A DISTANCE OF 214.44 FEET;
21. S05°54'31"E A DISTANCE OF 82.94 FEET;
22. S13°43'48"W A DISTANCE OF 203.03 FEET;
23. S06°03'03"W A DISTANCE OF 170.95 FEET;
24. S05°01'03"E A DISTANCE OF 170.65 FEET;
25. S16°56'32"E A DISTANCE OF 186.60 FEET;
26. S27°24'02"E A DISTANCE OF 192.44 FEET;
27. S13°17'43"E A DISTANCE OF 212.72 FEET;
28. S00°16'06"E A DISTANCE OF 51.63 FEET;
29. S02°30'39"E A DISTANCE OF 152.35 FEET;
30. S11°38'45"W A DISTANCE OF 81.99 FEET;
31. S19°38'54"W A DISTANCE OF 229.89 FEET;
32. S06°50'26"W A DISTANCE OF 194.89 FEET;
33. S19°29'10"E A DISTANCE OF 71.64 FEET;
34. S06°37'39"W A DISTANCE OF 125.80 FEET;
35. S05°35'15"E A DISTANCE OF 49.97 FEET;
36. S48°39'06"E A DISTANCE OF 168.97 FEET;
37. S29°11'10"E A DISTANCE OF 194.69 FEET;
38. S05°12'41"W A DISTANCE OF 154.91 FEET;
39. S10°23'16"W A DISTANCE OF 70.73 FEET;
40. S16°51'56"W A DISTANCE OF 142.94 FEET;
41. S30°54'25"W A DISTANCE OF 164.26 FEET;
42. S00°00'00"E A DISTANCE OF 158.78 FEET;
43. S00°53'29"W A DISTANCE OF 417.37 FEET, TO A POINT ON THE SOUTH LINE OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 10, TOWNSHIP 13 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN;

THENCE ON SAID SOUTH LINE, S89°34'02"W A DISTANCE OF 376.10 FEET;

THENCE DEPARTING SAID SOUTH LINE, ON THE EASTERLY AND NORTHERLY LINES OF SADDLEHORN RANCH FILING NO. 1 RECORDED UNDER RECEPTION NO. IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER, THE FOLLOWING TWENTY-ONE (21) COURSES:

1. N49°37'00"W A DISTANCE OF 565.01 FEET, TO A POINT OF NON-TANGENT CURVE;
2. ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N19°28'44"W, HAVING A RADIUS OF 170.00 FEET, A CENTRAL ANGLE OF 19°02'46" AND AN ARC LENGTH OF 56.51 FEET, TO A POINT OF TANGENT;
3. S89°34'03"W A DISTANCE OF 197.98 FEET;
4. N00°00'00"E A DISTANCE OF 964.76 FEET;
5. N05°58'59"W A DISTANCE OF 349.19 FEET;
6. N16°11'46"W A DISTANCE OF 257.34 FEET;
7. N16°11'46"W A DISTANCE OF 261.98 FEET;
8. N21°16'04"W A DISTANCE OF 343.92 FEET;
9. N26°10'49"W A DISTANCE OF 266.32 FEET;
10. N44°25'17"W A DISTANCE OF 280.03 FEET;
11. N56°30'41"W A DISTANCE OF 35.01 FEET;
12. S42°31'10"W A DISTANCE OF 422.77 FEET, TO A POINT OF NON-TANGENT CURVE;
13. ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS S47°44'09"W, HAVING A RADIUS OF 1680.00 FEET, A CENTRAL ANGLE OF 05°10'02" AND AN ARC LENGTH OF 151.51 FEET, TO A POINT OF NON-TANGENT;
14. S42°34'07"W A DISTANCE OF 60.00 FEET;
15. S63°48'26"W A DISTANCE OF 1,002.65 FEET;
16. N33°50'17"W A DISTANCE OF 610.26 FEET;
17. N24°10'40"W A DISTANCE OF 207.55 FEET;
18. N32°24'01"W A DISTANCE OF 240.57 FEET;
19. N53°08'37"W A DISTANCE OF 71.78 FEET;
20. N68°03'22"W A DISTANCE OF 227.58 FEET;
21. S89°27'32"W A DISTANCE OF 72.00 FEET, TO THE POINT OF BEGINNING.

CONTAINING A CALCULATED AREA OF 7,669,842 SQUARE FEET OR 176.0754 ACRES.