

PETITION FOR APPROVAL OF
FIRST AMENDMENT TO SERVICE PLAN FOR
REAGAN RANCH METROPOLITAN DISTRICT NOS. 1 - 3
CITY OF COLORADO SPRINGS, COLORADO

WHEREAS, the City Council of the City of Colorado Springs approved the service plan for the Reagan Ranch Metropolitan District Nos. 1-3 on August 25, 2020 (the “Service Plan”); and

WHEREAS, the Boards of Directors of the Reagan Ranch Metropolitan District Nos. 1-3 (“District No. 1,” “District No. 2,” and “District No. 3,” respectively, and collectively, the “Districts”) have prepared a First Amendment to Service Plan for the Districts (“First Amendment”) to define District No. 2 as a commercial district, to modify the Inclusion Area Boundaries, and to reallocate the Districts’ total debt issuance limitation amounts to align with and to support the development of the public improvements now anticipated to be needed within each District; and

WHEREAS, the Service Plan generally contemplates an amendment to the Service Plan with approval by the City Council in accordance with the City’s ordinances and applicable State law, including the Special District Act, Sections 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, Section 32-1-207, C.R.S., specifically contemplates that an amendment to the Service Plan be initiated by a petition by the Boards of Directors of the Districts to the City Council of the City of Colorado Springs, Colorado, and that such amendment process conform as far as practicable to the process followed for the approval of the Service Plan; and

WHEREAS, the Boards of Directors of the Districts respectfully request the City Council of the City of Colorado Springs, Colorado, to approve the First Amendment as submitted by the Districts.

THE BOARDS OF DIRECTORS OF THE DISTRICTS HEREBY PETITION THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO FOR APPROVAL OF THE FIRST AMENDMENT TO THE SERVICE PLAN FOR THE DISTRICTS, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 32-1-207, C.R.S. IN SUPPORT OF THIS PETITION, THE BOARDS OF DIRECTORS STATE:

(1) The Boards of Directors of the Districts have considered the content of the First Amendment to the Service Plan for the Districts and have approved the same.

(2) To conform with changes to the development plan for the property located within or to be located within the Districts’ boundaries, the proposed First Amendment proposes to identify District No. 2 as a commercial district, include additional property into the Inclusion Area Boundaries that is anticipated to be included into the boundaries of District No. 2 upon its annexation into the City, and reallocate the Districts’ total debt issuance limitation amounts.

(3) The Service Plan, as amended by the First Amendment, substantially complies with the Special District Act and local applicable law.

(4) The proposed modifications to the Service Plan comply with the City's Special District Policy.

THEREFORE, THE DISTRICTS RESPECTFULLY REQUEST THAT THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO SCHEDULE A PUBLIC HEARING TO CONSIDER THE FIRST AMENDMENT TO THE SERVICE PLAN FOR THE DISTRICTS AND ADOPT A RESOLUTION APPROVING THE SAME.

Petition executed this ____ day of _____, 2021.

REAGAN RANCH METROPOLITAN
DISTRICT NOS. 1-3

By: _____
President

ATTEST:

Secretary