

SWUA - PEERLESS FARMS WATER AGREEMENT

27 May 2021

Water Agreement between Robert Williams (owner/developer of Peerless Farms Development located at 16975 Falcon Hwy, Peyton, CO 80831) and Sage Water Users Association, P.O. Box 514, Peyton, 80831-0514.

As requested, this document will serve as a formal Letter of Commitment from the Sage Water Users Association (SWUA) of El Paso County, Colorado to provide municipal water for a total of seven (7) individual lots at the Peerless Farms Development located at 16975 Falcon Highway.

The proposed location for this development is located within SWUA's established boundaries and therefore is eligible for service connections from SWUA. SWUA will utilize the existing water mains at the east end of the property.

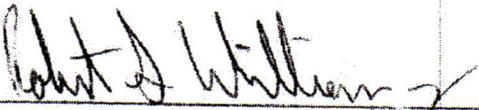
The SWUA board, along with the developer have agreed to providing domestic water for 7 (5 AC +/-) residential lots (homes and guest quarters) and for the watering of limited livestock. SWUA will be paid \$7,500 tap fee for each of the six additional lots (one tap already existing), which will cover the cost of the tap and meter installation. This tap fee will be due for each lot when sold or a new residential structure is built. The existing tap /meter is in the proposed road and will be relocated at owner expense. Also, the main will have to be connected to the SWUA system at owner expense.

In addition, the owner agrees to reimburse SWUA for legal fees up to \$2,500 to cover amendment of corporation filing and review of contract modification with Mid-Colorado Investment Co., Inc.

This water commitment is hereby made exclusively for this specific development project at this site within SWUA boundaries. To confirm this commitment the developer will provide SWUA with a copy of the final plat approval from El Paso County Development Services within 18 months of the date of this letter. Otherwise, SWUA may use this allocation for other developments requesting a water commitment. If the subject project is re-platted, the Developer must submit a new commitment request prior to submitting the re-plat to El Paso County, which may result in a recalculation of the water demand for the project.

Agreed terms and conditions are recognized by:

Developer:

X 

Sage Water Users Association:

X 

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Incorporated herein: Mid-Colorado Investment Co., Inc (and/or their successors) agrees to supply water to the additional six lots and to modify the SWUA contract to incorporate these changes.

Mid Colorado Investment Co., Inc:

X Alfred C. Hagedorn
President