

CPR Entitlements, LLC

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September 30, 2019

COLA, LLC
Attn: Tim Buschar, Land Development Manager
555 Middle Creek Parkway, Suite 500
Colorado Springs, CO 80921

RE: Confirmation of Permission to Utilize Dirt from Commercial Site
Waterview East development

Dear Tim:

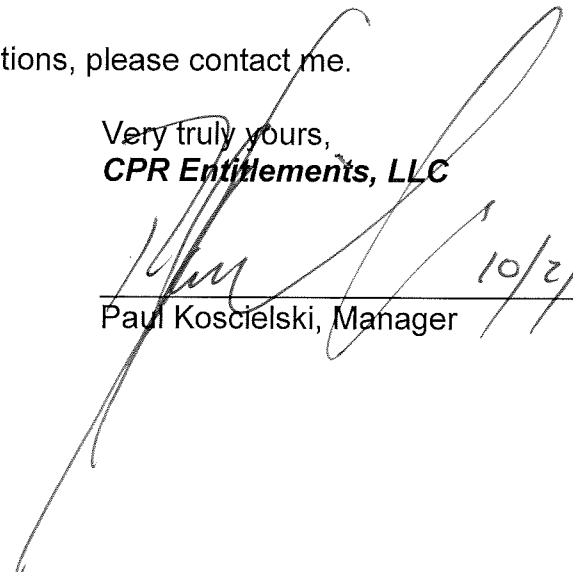
Pursuant to the Purchase and Sale Contract for Waterview East dated June 21, 2018 between HLI Properties, LLC as the Seller, and COLA, LLC, as the Buyer (the "Contract"), HLI granted permission to COLA to utilize and move dirt from Seller's adjacent commercial site to balance the residential site which was the subject of the Contract. The Contract closed on August 8, 2018.

On October 3, 2018, HLI transferred the commercial property to CPR Entitlements, LLC, a related entity to HLI. Along with HLI's conveyance of the commercial property to CPR, all of HLI's obligations related to the property, including the continuing authorization to COLA to utilize the dirt, was also transferred.

The authorization to move dirt from the commercial property to COLA's residential property has never been rescinded or modified.

Should you have any questions, please contact me.

Very truly yours,
CPR Entitlements, LLC


Paul Koscielski, Manager

10/2/19