

WELL SITE 2 EASEMENT AGREEMENT

This EASEMENT AGREEMENT (the "Agreement") is granted this 24 day of MAY, 2023, by Falcon Latigo LLC ("Grantor") a limited liability corporation of the State of Colorado, and Meridian Service Metropolitan District ("Grantee"), a quasi-municipal corporation and political subdivision of the State of Colorado, (each a "Party" and collectively the "Parties").

WHEREAS, Grantee desires to construct water line improvements, and related facilities and appurtenances ("Improvements") in or upon certain real property owned by Grantor and situated in El Paso County, Colorado, which real property is more particularly described and depicted in **Exhibit A**, attached hereto and incorporated herein (along with appurtenances thereto, the "Easement Property"); and

WHEREAS, Grantee has existing well sites on the Easement Property; and

WHEREAS, Grantee must install, construct, operate and maintain additional wells and related facilities at other locations on the Easement Property; and

WHEREAS, Grantor desires to grant a permanent easement to Grantee in the Easement Property, subject to the terms and provisions hereof.

NOW THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged by Grantor, Grantor hereby grants, bargains, sells, and conveys to Grantee the following easement:

1. Grant of Easement. Grantor hereby grants to Grantees and their successors and assigns a perpetual, non-exclusive easement ("Easement") in, to, through, over, across, upon, under and along that portion of the Property described in **Exhibit B**, attached hereto and incorporated herein by this reference (the "Well Site") for the purpose of constructing, laying, repairing, replacing, enlarging, removing, operating and maintaining water wells and water pipelines of such size and capacity as Grantees determine, including all manholes, access pits, vaults, and appurtenances, and including utilities, required by Grantee for operation of water wells, pipelines and control facilities (the "Improvements"). Grantee, its agents, successors, and permitted assigns, shall have and exercise the right of perpetual ingress and egress in, on, to, through, over, under, and across the Easement Property for any purpose necessary and at any and all times necessary or convenient for the full enjoyment of the rights granted to it in this Agreement.

2. Grantee's Covenants. Grantee hereby covenants and agrees in favor of Grantor and Grantor's heirs, successors, and assigns:

A. Grantee shall protect the Easement Property and the adjacent lands of Grantor from damage caused in whole or in part by acts or omissions of Grantee, its employees, agents, contractors, subcontractors, assigns, lessees, licensees and agents. Grantee shall keep all of the Easement Property reasonably clean and clear of equipment, building materials, dirt, debris and similar materials resulting from Grantee's activities. Grantee shall clean, cure and correct any

such damage to any elements of the Easement Property. Upon completion of any of its activities that disturb the surface of the Easement Property, Grantee shall, at its expense, restore the Easement Property to substantially the condition it was in immediately prior to the initiation of such activities or subsequent restoration, except as otherwise provided herein or as necessarily modified to accommodate the Improvements.

B. In all activities undertaken on property belonging to Grantor, Grantee or its employees, agents, contractors, subcontractors, successors, assigns, lessees or licensees shall conduct and construct all work in a good and workmanlike manner, and the Grantee shall construct and maintain all Improvements at its sole expense.

C. Grantee's Indemnification. Grantee agrees, and hereby does, to the fullest extent permitted by Colorado law for public entities, indemnify and hold harmless Grantor, any directors, managers, employees, and/or agents of Grantor, and any successors or assigns of Grantor, from any costs, expenses, damages, claims or demands incurred or asserted against Grantor as a result of or arising out of Grantor's warranties, covenants, or use of the Property or Improvements as set forth herein. Grantor acknowledges that as a public entity of the State of Colorado, Grantee's obligation hereunder may be prohibited or otherwise restricted.

D. Notwithstanding any other provision herein, the acceptance of this Agreement shall not create any responsibility that does not otherwise exist by operation of law or by separate written agreement between Grantor and Grantee for Grantee to construct the Improvements in or on the Easement Property.

3. Grantor's Covenants. Grantor hereby covenants and agrees in favor of Grantee and Grantee's successors and assigns:

A. During the term of this Agreement, Grantor shall not plant within or allow to grow into the Easement Property any trees, bushes or other planted material that would interfere with Grantee's use of the Easement Property, and shall not construct any buildings, structures or other improvements within, over or upon the Easement Property without the prior written permission of Grantee.

B. Grantor warrants and guarantees that Grantor has title to the Easement Property and has the power and authority to grant the easement created by this Agreement and has obtained any necessary consent for the granting of the easement from the holder of the deed of trust on the Easement Property. Grantor agrees to defend the right of Grantee in and to the Easement Property as granted herein from and against all persons whomsoever.

4. Retained Rights of Grantor. Grantor reserves the right of ownership, use and occupancy of the Easement Property insofar as said ownership, use and occupancy do not impair the rights granted to Grantee pursuant to this Agreement. Grantee's rights hereunder are non-exclusive, and Grantor shall have the authority to grant other easements or rights to use the Easement Property, so long as it does not impair the rights granted to Grantee.

5. Grantor's Indemnification. Grantor agrees, and hereby does, to the fullest extent permitted by law, indemnify and hold harmless Grantee, any directors, officers, employees and agents of Grantee, and any successors or assigns of Grantee, from any costs, expenses, damages, claims or demands incurred or asserted against Grantee as a result of or arising out of Grantor's warranties or covenants set forth herein.

6. Miscellaneous.

A. Subjacent and Lateral Support. Grantee shall have and exercise the right of subjacent and lateral support to whatever extent is necessary or desirable for the operation and maintenance of the Improvements. Grantor shall not take any action which would impair the lateral or subjacent support for the Improvements.

B. Binding Effect - Runs With Land. Each and every one of the benefits and burdens of this Easement shall inure to and be binding upon the respective legal representatives, heirs, administrators, successors, and permitted assigns of the Grantor and the Grantee. This Easement shall run with the Easement Property and be binding upon Grantor's successors and assigns.

C. Governing Law. The terms, covenants and provisions hereof shall be governed by and construed under the applicable laws of the State of Colorado, and exclusive venue for any action relating to this Agreement shall be with the District Court of El Paso County, Colorado.

D. Entire Agreement. This Agreement constitutes the entire agreement between the Parties hereto relating to the Easement and sets forth the rights, duties and obligations of each to the other as of this date. Any prior agreements, promises, negotiations or representations not expressly set forth in this Agreement are of no force and effect. This Agreement may not be modified, except by a writing executed by both Parties.

E. No Waiver. No waiver of any of the provisions of this Agreement shall be deemed to constitute a waiver of any other of the provisions of this Agreement, nor shall such waiver constitute a continuing waiver, unless otherwise expressly provided herein, nor shall the waiver of any default hereunder be deemed a waiver of any subsequent default hereunder.

F. Assignment. Grantee shall have the right and authority to assign to any appropriate local governmental entity, including a special district, or to any public utility provider any and all rights to use, and all obligations associated with, the Easement and the Easement Property as are granted to and accepted by the Grantee herein.

G. Severability. The invalidity or unenforceability of any portion or provision of this Agreement shall not affect the validity or enforceability of any other portion or provision. If any provision of this Agreement or the application thereof to any person, entity or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Agreement that can be given effect without the invalid provision or application, and to this end, the provisions of this Agreement and each and every provision thereof, are declared to be severable.

H. Notices. Any notices or other communications required or permitted by this Agreement or by law to be served on, given to, or delivered to either party hereto, by the other party shall be in writing and shall be deemed duly served, given, or delivered when personally delivered to the party to whom it is addressed or in lieu of such personal services, when received in the United States' mail, first-class postage prepaid addressed to:

If to Grantor:

Falcon Latigo LLC

If to Grantee:

Meridian Service Metropolitan District
Attn: General Manager
11886 Stapleton Drive,
Falcon, CO 80831

I. Counterpart Execution. This Agreement may be executed in several counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

J. No Third Party Beneficiary. The Parties enter into this Agreement for the sole benefit of the Parties, to the exclusion of any third-party, and no third-party beneficiary is intended or created by the execution of this Agreement.

K. Recording. This Agreement shall be recorded in the official records of the El Paso County Clerk and Recorder upon full execution.

L. Abandonment. In the event that Grantee shall determine to abandon the rights granted to it hereunder, it shall notify Grantor or its heirs, successors and/or assigns in writing. Upon receipt by Grantor of such written notification, all right, title and interest hereunder of Grantee shall cease and terminate, and Grantor shall hold the Easement Property, as the same may then be, free from the rights of Grantee so abandoned and Grantee shall take all steps as are necessary to transfer, convey or dedicate all of the Improvements to Grantor. Grantor shall record such documents as are necessary to evidence such termination of this Agreement. Because of the potentially infrequent nature of Grantee's use of the Easement, mere non-use of the Easement Property shall not constitute abandonment, notwithstanding the duration of such non-use.

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GRANTEE:

Meridian Service Metropolitan District,
a quasi-municipal corporation and political subdivision of the State of Colorado

By: *J. Nikkel*
Jim Nikkel, General Manager

STATE OF COLORADO)
) ss
COUNTY OF EL PASO)

The foregoing instrument was subscribed, sworn to and acknowledged before me this 9th day of June, 2023, by Jim Nikkel, as General Manager of Meridian Service Metropolitan District.

WITNESS my hand and official seal.

My commission expires: 10/27/23

CBillingsly
Notary Public

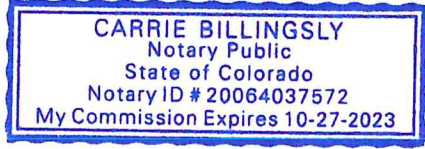


EXHIBIT A

LEGAL DESCRIPTION.

A TRACT OF LAND BEING A PORTION OF SECTIONS 8, 9, 16 AND 17, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE EAST LINE OF THE TRAILS FILING NO. 7 AS RECORDED UNDER RECEPTION NO. 205057689 OF THE RECORDS OF EL PASO COUNTY, COLORADO, SECTION 17, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE SIXTH PRINCIPAL MERIDIAN BEING MONUMENTED AT THE SOUTHERLY CORNER BY A NO. 4 REBAR AND SURVEYOR'S CAP STAMPED LS 24964 AND AT THE NORTHERLY CORNER BY A NO. 4 REBAR AND SURVEYOR'S CAP STAMPED LS 24964, IS ASSUMED TO BEAR N01°31'40" W, A DISTANCE OF 1211.57 FEET.

COMMENCING AT THE SOUTHEASTERLY CORNER OF TRACT B AS PLATTED IN THE TRAILS FILING NO. 7 RECORDED UNDER RECEPTION NO. 205057689, EL PASO COUNTY, COLORADO; SAID POINT BEING THE POINT OF BEGINNING;

THENCE ON THE EASTERLY LINE OF SAID TRAILS FILING NO. 7, THE FOLLOWING SEVEN (7) COURSES:

1. N01°31'40"W, A DISTANCE OF 1211.57 FEET;
2. N14°33'37"W, A DISTANCE OF 564.28 FEET;
3. N03°17'21"E, A DISTANCE OF 122.61 FEET;
4. N21°08'20"E, A DISTANCE OF 35.39 FEET;
5. N59°50'01"W, A DISTANCE OF 605.60 FEET TO A POINT ON CURVE;
6. ON THE ARC OF A CURVE TO THE LEFT, WHOSE CENTER BEARS N60°53'13" W, HAVING A DELTA OF 05°47'49", A RADIUS OF 320.00 FEET, A DISTANCE OF 32.38 FEET TO A POINT ON CURVE;
7. N46°46'40"W, A DISTANCE OF 613.65 FEET TO A POINT ON THE EASTERLY LINE OF THE TRAILS FILING NO. 2 RECORDED IN PLAT BOOK D-4 PAGE 96, EL PASO COUNTY, COLORADO;

THENCE ON SAID EASTERLY LINE OF THE TRAILS FILING NO. 2, THE FOLLOWING THREE (3) COURSES:

1. N36°43'20"E, A DISTANCE OF 368.00 FEET;
2. N21°08'20"E, A DISTANCE OF 915.00 FEET;
3. N00°33'17"E, A DISTANCE OF 390.45 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF LATIGO BOULEVARD AS PLATTED IN SAID TRAILS FILING NO. 2;

THENCE S89°27'15"E, A DISTANCE OF 59.53 FEET;
THENCE N00°33'17"E, A DISTANCE OF 877.59 FEET;
THENCE N51°32'43"E, A DISTANCE OF 874.75 FEET;
THENCE N82°15'53"E, A DISTANCE OF 1202.60 FEET;
THENCE N59°22'39"E, A DISTANCE OF 244.04 FEET;
THENCE N84°23'04"E, A DISTANCE OF 521.09 FEET TO A POINT ON CURVE ON THE WESTERLY RIGHT-OF-WAY LINE OF EASTONVILLE ROAD;

THENCE ON SAID WESTERLY RIGHT-OF-WAY LINE, THE FOLLOWING NINE (9) COURSES:

1. ON THE ARC OF A CURVE TO THE LEFT, WHOSE CENTER BEARS N84°25'53"E, HAVING A DELTA OF 12°15'54", A RADIUS OF 3997.66 FEET, A DISTANCE OF 855.76 FEET TO A POINT OF TANGENT;
2. S17°50'01"E, A DISTANCE OF 1035.60 FEET;
3. S16°43'52"E, A DISTANCE OF 62.59 FEET;
4. S17°47'07"E, A DISTANCE OF 2098.14 FEET TO A POINT OF CURVE;
5. ON THE ARC OF A CURVE TO THE RIGHT, HAVING A DELTA OF 30°55'46", A RADIUS OF 1327.64 FEET, A DISTANCE OF 716.69 FEET TO A POINT OF TANGENT;
6. S13°08'39"W, A DISTANCE OF 1012.01 FEET TO A POINT OF CURVE;
7. ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 19°38'12", A RADIUS OF 3233.52 FEET, A DISTANCE OF 1108.21 FEET TO A POINT OF TANGENT;
8. S06°29'33"E, A DISTANCE OF 419.81 FEET TO A POINT OF CURVE;
9. ON THE ARC OF A CURVE TO THE RIGHT, HAVING A DELTA OF 02°56'49", A RADIUS OF 670.00 FEET, A DISTANCE OF 34.46 FEET TO A POINT ON CURVE, SAID POINT BEING ON THE SOUTH LINE OF SAID SECTION 16;

THENCE N89°25'52"W ON THE SOUTH LINE OF SAID SECTION 16, A DISTANCE OF 2441.20 FEET TO THE SOUTHEAST CORNER OF SAID SECTION 17;

EXHIBIT A

THENCE N89°25'43"W ON THE SOUTH LINE OF SAID SECTION 17, A DISTANCE OF 5267.74 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 17;
THENCE N00°03'15"W ON THE WEST LINE OF SAID SECTION 17, A DISTANCE OF 1516.68 FEET TO THE SOUTHWESTERLY CORNER OF LOT 41, AS PLATTED IN THE TRAILS FILING NO 2-B, RECORDED UNDER RECEPTION NO. 203250448, RECORDS OF EL PASO COUNTY, COLORADO;
THENCE S85°01'40"E ON THE SOUTHERLY LINE OF SAID LOT 41, A DISTANCE OF 421.91 FEET TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF CONESTOGA TRAIL, AS PLATTED IN THE TRAILS FILING NO. 2, RECORDED IN PLAT BOOK D-4 AT PAGE 96, RECORDS OF EL PASO COUNTY, COLORADO;

THENCE ON SAID WESTERLY RIGHT-OF-WAY LINE, THE FOLLOW THREE (3) COURSES:

1. S04°58'20"W, A DISTANCE OF 100.00 FEET TO A POINT OF CURVE;
2. ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 62°25'00", A RADIUS OF 520.00 FEET, A DISTANCE OF 566.48 FEET TO A POINT OF TANGENT;
3. S57°26'40"E, A DISTANCE OF 165.00 FEET;

THENCE N32°33'20"E ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF SAID CONESTOGA TRAIL, AND THE SOUTHEASTERLY LINE OF LOT 40, AS PLATTED IN SAID THE TRAILS FILING NO. 2-B, A DISTANCE OF 460.00 FEET TO THE EASTERLY MOST CORNER OF SAID LOT 40;

THENCE ON THE SOUTHERLY LINE OF SAID THE TRAILS FILING NO. 2-B, THE FOLLOWING FIVE (5) COURSES:

1. S67°21'40"E, A DISTANCE OF 440.00 FEET;
2. N76°58'20"E, A DISTANCE OF 280.00 FEET;
3. S85°01'40"E, A DISTANCE OF 1150.00 FEET;
4. N88°28'20"E, A DISTANCE OF 550.00 FEET;
5. N68°58'20"E, A DISTANCE OF 150.00 FEET TO THE SOUTHEASTERLY CORNER OF LOT 107 OF SAID THE TRAILS FILING NO. 2-B, SAID POINT ALSO BEING THE SOUTHWESTERLY CORNER OF LOT 1, AS PLATTED IN THE TRAILS FILING NO. 7, RECORDER UNDER RECEPTION NO. 205057689, RECORDS OF EL PASO COUNTY, COLORADO;

THENCE ON THE SOUTHERLY LINE OF SAID THE TRAILS FILING NO. 7, THE FOLLOWING SEVEN (7) COURSES:

1. N89°26'47"E, A DISTANCE OF 411.36 FEET TO A POINT ON CURVE;
2. ON THE ARC OF A CURVE TO THE LEFT, WHOSE CENTER BEARS N89°28'37"E, HAVING A DELTA OF 00°01'50", A RADIUS OF 2030.00 FEET, A DISTANCE OF 1.08 FEET;
3. S00°33'13"E, A DISTANCE OF 163.45 FEET;
4. N89°26'47"E, A DISTANCE OF 60.00 FEET;
5. N00°33'13"W, A DISTANCE OF 163.45 FEET TO A POINT OF CURVE;
6. ON THE ARC OF A CURVE TO THE RIGHT, HAVING A DELTA OF 00°29'41", A RADIUS OF 1970.00 FEET, A DISTANCE OF 17.01 FEET;
7. N89°26'47"E, A DISTANCE OF 637.32 FEET TO THE POINT OF BEGINNING.

EXCEPT ANY PORTION THEREOF CONTAINED WITH THE TRAILS FILING NO. 8, COUNTY OF EL PASO, STATE OF COLORADO, RECORDED MARCH 2, 2007, UNDER RECEPTION NO. 207712541, COUNTY OF EL PASO, STATE OF COLORADO.

EXHIBIT B



1" = 100'

SOUTHWEST CORNER
SEC. 16, T12S, R64W

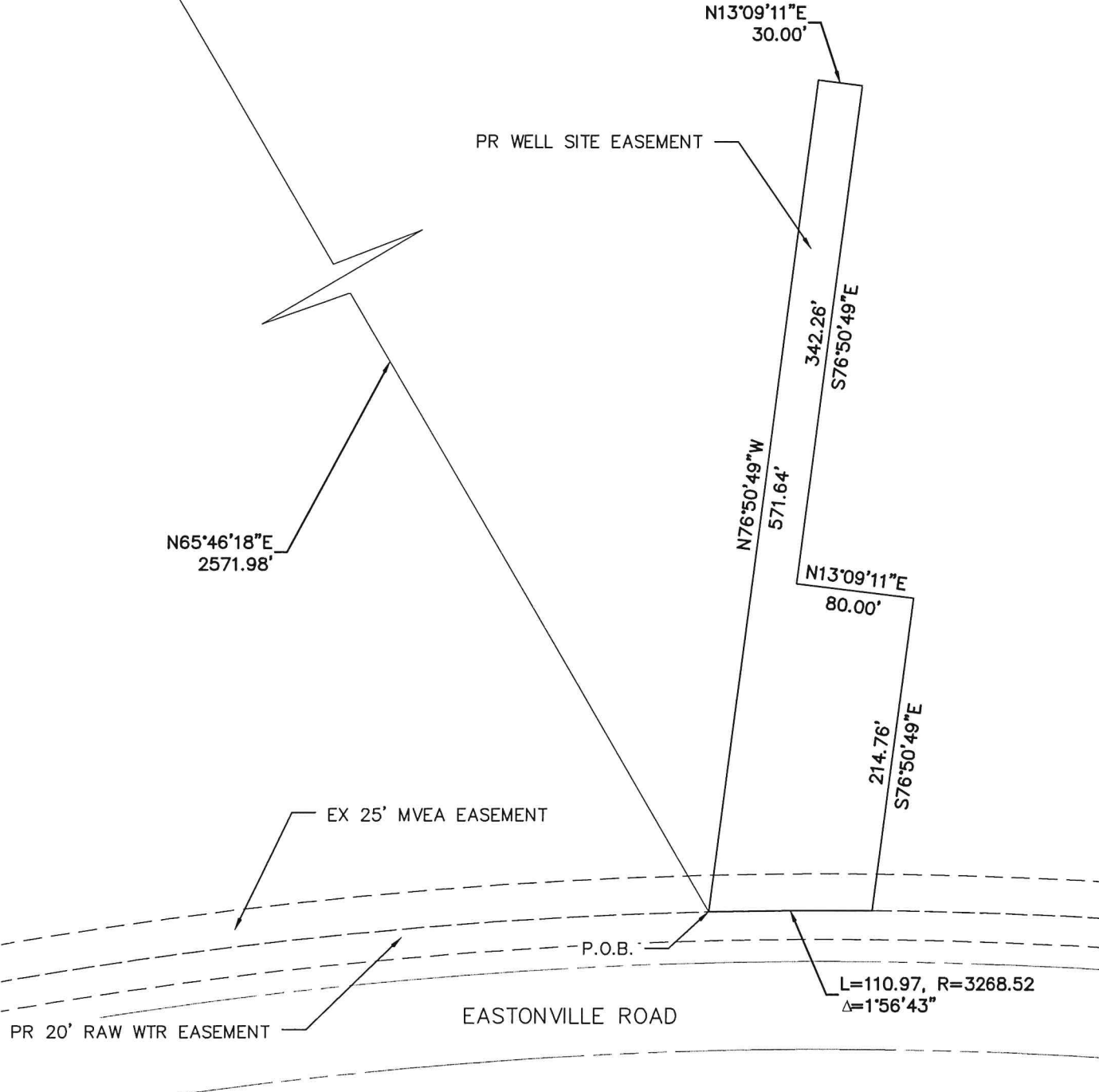
SECTION 20

SECTION 17

P.O.C.

SECTION 16

SECTION 21



| | |
|---|----------------|
| 1 | SCALE: NA |
| | DATE: FEB 2023 |
| | DRAWN: TAK |
| | CHECK: JN |

MSMD LATIGO LFH2
WELL SITE EASEMENT
EXHIBIT B

TECH CONTRACTORS
11910 TOURMALINE DR #130
FALCON, CO 80831
TELEPHONE: 719.495.7444

S:\OneDrive\Civil\Proj\Latigo\dwg\EXHIBIT\SITE\ASEMENTS\PR EASEMENT - LATIGO LFH2.dwg, 3/6/2023 7:48:00 AM

EXHIBIT B

LEGAL DESCRIPTION:

A PARCEL OF LAND LOCATED IN SECTION 16 IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 16 IN TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH PRINCIPAL MERIDIAN; THENCE N65°46'18"E, 2571.98 FEET TO THE TRUE POINT OF BEGINNING, SAID POINT ALSO BEING ON THE EASTERLY LINE OF THE EXISTING 25' WIDE MOUNTAIN VIEW ELECTRIC ASSOCIATION (MVEA) EASEMENT RECORDED WITH RECEPTION NO. 221000551, EL PASO COUNTY RECORDS

1. THENCE N76°50'49"W, 571.64 FEET;
2. THENCE N13°09'11"E, 30.00 FEET;
3. THENCE S76°50'49"E, 342.26 FEET;
4. THENCE N13°09'11"E, 80.00 FEET;
5. THENCE S76°50'49"E, 214.76 FEET TO A NON-TANGENT CURVE TO THE LEFT;
6. THENCE ON THE ARC OF SAID CURVE, HAVING A RADIUS OF 3268.52 FEET, A DELTA ANGLE OF 01°56'43", AN ARC LENGTH OF 110.97 FEET, WHOSE LONG CHORD BEARS S05°34'56"W, A DISTANCE OF 110.44 FEET TO THE TRUE POINT OF BEGINNING;

THE ABOVE PARCEL CONTAINS A TOTAL OF 0.796 ACRES, MORE OR LESS.

BEARINGS ARE BASED ON THE SOUTH LINE OF THE SW ¼ OF SECTION 29, TOWNSHIP 12 SOUTH, RANGE 64 WEST OF THE 6TH P.M., ASSUMED TO BEAR S89°25'42"E FROM THE SOUTHWEST CORNER OF SAID SECTION 29 (A STONE W/SCRIBED "X") TO THE SOUTH QUARTER CORNER OF SAID SECTION 29 (3.25" ALUM. CAP LS #30087).

2

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|----------------|
| SCALE: NA |
| DATE: FEB 2023 |
| DRAWN: TAK |
| CHECK: JN |

MSMD LATIGO LFH2
WELL SITE EASEMENT
EXHIBIT B

TECH CONTRACTORS
11910 TOURMALINE DR #130
FALCON, CO 80831
TELEPHONE: 719.495.7444