

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

| | | |
|-----|--|--|
| 1. | Name of Districts: | Grandview Reserve Metropolitan District Nos. 1 - 5 |
| 2. | Report for Calendar Year: | 2020 |
| 3. | Contact Information | SPENCER FANE LLP Attention: Russell W. Dykstra 1700 Lincoln Street, Suite 2000 Denver, CO 80203-4554 Phone: 303-839-3845 E-mail: rdykstra@spencerfane.com |
| 4. | Meeting Information | Meeting information can be found by contacting the contact person listed above. |
| 5. | Type of Districts/ Unique Representational Issues (if any) | Colorado Revised Statutes Title 32 Metropolitan District |
| 6. | Authorized Purposes of the Districts | The Service Plan authorizes all permissible purposes as allowed under Colorado Revised Statutes Title 32 |
| 7. | Active Purposes of the Districts | Proposed design, construction and completion of an estimated \$235,000,000 of on and off-site public improvements including, but not limited to, on and off-site streets, roadway, water and sanitary sewer, stormwater and drainage, and park and recreation improvements |
| 8. | Current Certified Mill Levies a. Debt Service b. Operational c. Total | a. 50 Mills (as may be Gallagher adjusted) b. 10 Mills (as may be Gallagher adjusted) c. 60 Mills (as may be Gallagher adjusted) |
| 9. | Sample Calculation of Current Mill Levy for a Residential Property (as applicable). | Assume a residential property with a value of \$400,000 x 7.15% = \$28,600 (assessed value); \$28,600 x .060 = \$1,716 taxes per year due to the District |
| 10. | Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals) a. Debt Service b. Operational c. Total | a. 50 Mills (as may be Gallagher adjusted) b. 10 Mills (as may be Gallagher adjusted) c. 60 Mills (as may be Gallagher adjusted) |
| 11. | Sample Calculation of Mill Levy Cap for a Residential Property (as applicable). | See #9 above. |
| 12. | Current Outstanding Debt of the Districts (as of the end of year of this report) | N/A |
| 13. | Total voter-authorized debt of the | N/A |

| Districts | (including current debt) | |
|-----------|--|-----|
| 14. | Debt proposed to be issued, reissued or otherwise obligated in the coming year. | N/A |
| 15. | Major facilities/ infrastructure improvements initiated or completed in the prior year | N/A |
| 16. | Summary of major property exclusion or inclusion activities in the past year. | N/A |

Reminder:

A. As per Colorado Revised Statutes, Section 32-1-306, as it may be amended from time to time (which, among other things, outlines requirements to be met following organization of a district), the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.

Name and Title of Respondent

Signature of Respondent

Date

RETURN COMPLETED FORM TO: El Paso County Board of County Commissioners
Attention: Clerk to the Board
200 South Cascade Avenue
Colorado Springs, Colorado 80903

****NOTE:** As per CRS Section 32-1-104(2), which outlines certain requirements related to the filing of an annual notice, a copy of this report should also be submitted to:

County Assessor - 1675 West Garden of the Gods Road, Suite 2300, Colorado Springs, Colorado 80907

County Treasurer - 1675 West Garden of the Gods Road, Suite 2100, Colorado Springs, Colorado 80907