

Financial Assurance Estimate Form Introduction Sheet
Current FAE Version 10/17/2023

Notice: The permit holder shall provide surety collateral for public and common development improvements prior to receiving a Construction Permit and subsequent County acceptance of the improvements. Construction surety collateral will be released in accordance with the provisions of ECM Section 5.3.16.E or as otherwise allowed by an approved Development Agreement or Subdivision Improvements Agreement.

Helpful Information

Abbreviations: AC = Acres CY = Cubic Yards EA = Each LF = Linear Feet LS = Lump Sum SF = Square Feet SY = Square Yards

Important • All blue cells represent input locations:

- Before submitting the Financial Assurance Estimate Form ensure all item quantities shown on the GEC Plan, Construction Drawings, and Final Drainage Report are listed and match the FAE.
- The Financial Assurance Estimate Form is updated annually by the County. The current year's FAE version is required for all projects under review.

Section Explanations

Project Information: • Above "Project Name", "Date", and "PCD File No." type in the information in the respective blue cells. The file number can be found in EDARP and includes the project type and number (e.g. MS###, SF###, CDR### etc.)

Section 2A: This section shall include all deferred sidewalks in the Sub Addendum of the Subdivision Improvement Agreement.

As-Builts & Certifications: • Provide total costs for As-Built construction drawings and Certifications produced by the project engineer, **no less than \$1,500 each as applicable.**

Surety Collateral Procedures

Process: For a complete explanation of surety collateral collected by El Paso County for public and private development improvements refer to the El Paso County Engineering Criteria Manual Chapter 1.17 and Chapter 5.3.

- Standard (minimum) unit costs are subject to change with annual updates. These costs are estimated based on the anticipated costs to the County to complete improvements and stabilize the site.

Acceptance and Release: • Upon completion of the work, it is the developer's responsibility to notify El Paso County Department of Public Works Development Services Inspections to schedule a Preliminary Acceptance inspection. After completing the Preliminary Acceptance inspection, the as-built cost in the original surety collateral will be released to the developer.

- The warranty period shall be two years from Preliminary Acceptance. At the time of expiration of the two-year warranty period the developer shall notify County staff to schedule a Final Acceptance inspection. Upon completion and approval of Final Acceptance the collateral will be released to the developer. Preliminary Acceptance inspections and Final Acceptance inspections shall be scheduled in advance to reduce delays in surety release due to required punchlist repairs.

2025 Financial Assurance Estimate Form (Sidewalk Addendum)

Updated: 11/2024

PROJECT INFORMATION		
Trails at Aspen Ridge Filing No. 5	8/14/2026	
Project Name	Date	PCD File No.

Description	Quantity	Units	Unit Cost		Total
SECTION 2A - PUBLIC IMPROVEMENTS *					
Deferred Sidewalk Improvements					
5" Thick Deferred Sidewalk	2,112	SY	\$ 83.00	=	\$ 175,296.00 - *
6" Thick Deferred Sidewalk		SY	\$ 101.00	=	\$ - *
8" Thick Deferred Sidewalk		SY	\$ 134.00	=	\$ - *
Pedestrian Ramp	4	EA	\$ 1,608.00	=	\$ 6,432.00 - *
[insert items not listed but part of construction plans]				=	\$ - *

* - Subject to defect warranty financial assurance.

The County retains the authority to adjust the amount of financial assurance at its discretion, aligning with current estimates of public improvements. This includes the option to both increase or decrease the assurance amount as deemed necessary. Such adjustments ensure the ongoing adequacy and appropriateness of the retained assurance in relation to the dynamic nature of construction projects and costs.

Total Construction & Defect Warranty Financial Assurance \$ 181,728.00

Approvals

I hereby certify that this is an accurate and complete estimate of costs for the work as shown on the Grading and Erosion Control Plan and Construction Drawings associated with the Project.

Engineer (P.E. Seal Required)

Approved by Owner / Applicant

Date

Approved by El Paso County Engineer / ECM Administrator

Date