

March 31, 2022

LETTER OF INTENT

Predevelopment Grading for Rolling Hills Ranch North

Owner: GTL Development, Inc.
P.O. Box 80036
San Diego, CA 92138
(619) 223-1663

Consultant: Tech Contractors
11910 Tourmaline Dr, Suite 130
Falcon, CO 80831
(719) 495-7444

Site Information:

The site is located approximately 2 miles north of the Town of Falcon, Colorado in El Paso County. It is bounded the Latigo Trails Development to the north, the Falcon Regional Park to the east, Estates at Rolling Hills Ranch Filing 2 to the west and open space and Rolling Hills Ranch the south.

Property Tax ID Nos.: 4200000450, 4200000402, & 4200000375

Request and Reason:

This letter serves as a Letter of Intent seeking a Grading Permit for an area within Meridian Ranch known as Rolling Hills Ranch North and the Sanctuary. The request for the Early Grading Permit will allow the owner to move forward with grading and stabilize the area prior to moving forward with future designs

Existing and Proposed Facilities:

The site is currently vacant land and has been used as pastureland in the past.

Existing facilities surrounding the site include:

- Water transmission lines
- Sewer collection facilities
- Roadway improvements
- Storm Drainage facilities
- Electric Service
- Natural Gas Service
- Telephone Service

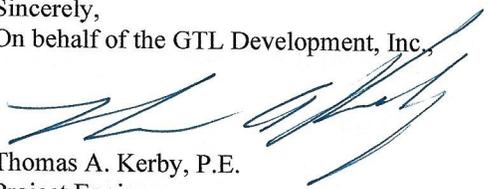
The Meridian Service Metropolitan District provides water and sewer service in the area. Water necessary for the grading operations is available on the west side of the site near the terminus of Rex Rd at the intersection of Rex Rd and Sunrise Ridge Dr..

Falcon Fire District

The Falcon Fire Protection District will provide fire protection.

Sincerely,

On behalf of the GTL Development, Inc.,


Thomas A. Kerby, P.E.
Project Engineer
Tech Contractors