

Project: Cimmaron Hills Phase II/Filing No. 2

Re: Escrow Agreement

There is no Escrow Agreement for the project.

Eric Gunderson, PE

Kimley-Horn and Associates, Inc.



As indicated in the Early assistance meeting, escrow is required to be submitted for this filings' share of the cost of the signal at Galley and Paonia. As discussed in the early assistance meeting escrow would only be on the amount above what what is reimbursable.

Example: if Cost of signal = 500k
Reimbursement = 350K
Remaining amt = 150K: provide escrow for filing 2's fair share amount of this quantity.

The values above are used just to illustrate the example not actual values.