



Evergreen Surety  
1114 W. 7th Ave. Ste. 240  
Denver, CO 80204  
303-520-0249  
www.evergreensurety.com

# Evergreen Surety

## SUBDIVISION BOND

Bond No.: GM-214000 Principal Amount: \$ 338,317.38

KNOW ALL MEN BY THESE PRESENTS, that we Colorado Springs Equities, LLC,  
90 S. Cascade Ave., Ste. 1500, Colorado Springs, CO 80903, a CO LLC as Principal, and Great  
Midwest Insurance Company, \_\_\_\_\_ (address) 800 Gessner Rd., Suite 600, Houston, Texas 77024-4283  
\_\_\_\_\_, \_\_\_\_\_ (zip code) \_\_\_\_\_ a Texas Corporation authorized to transact surety business in  
the State of Colorado, as Surety, are held and firmly bound unto the Board of County Commissioners of El  
Paso County, Colorado, 200 S. Cascade Avenue, Suite 100, Colorado Springs, CO 80903, as Obligee, in the  
penal sum of three hundred thirty-eight thousand, three hundred seventeen and 38/100 dollars  
(\$ 338,317.38), lawful money of the United States of America, for the payment of which well and truly  
to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and  
severally, firmly by these presents.

WHEREAS, Colorado Springs Equities, LLC has agreed to construct in  
Crossroads Mixed Use Subdivision, Filing No. \_\_\_\_\_, in El Paso County, Colorado, the following  
improvements:  
Early Grading and Erosion Control - SP-20-011  
\_\_\_\_\_  
\_\_\_\_\_ as  
outlined on the attached Financial Assurance Form for Crossroads Mixed Use Subdivision, Filing No. \_\_\_\_\_.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall  
construct, or have constructed, the improvements herein described, and shall save the Obligee harmless from  
any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and  
void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the Board of  
County Commissioners of El Paso County indicating that the improvements have not been installed or  
completed, will complete the improvements or pay to El Paso County such amount up to the Principal amount  
of this Bond which will allow El Paso County to complete the improvements.

Surety further agrees to provide thirty (30) days written notice of cancellation of the bond to Obligee.

Upon approval by the Board of County Commissioners of El Paso County, this instrument may be  
proportionately reduced as the public improvements are completed.

In the event of any legal proceeding under this Subdivision Bond, this Subdivision Bond shall be  
governed by, and interpreted in accordance with, the laws of the State of Colorado. Jurisdiction and venue  
shall be in the District Court in and for El Paso County, Colorado.

PROVIDED FURTHER, that the said Surety hereby stipulates and agrees that no change, extension of  
time, alteration or addition to the terms of the Financial Assurance Form, or the work to be performed there-  
under, or the Specifications and Plans accompanying the same or incorporated by reference into such  
Financial Assurance Form, shall in anywise affect its obligation on this Bond and it does hereby waive notice of  
any change, extension of time, alteration or addition to the terms of the Financial Assurance Form, or to the  
work, or to the Specifications and Plans.

**Form MUST Be Placed on Bond Company Stationery**

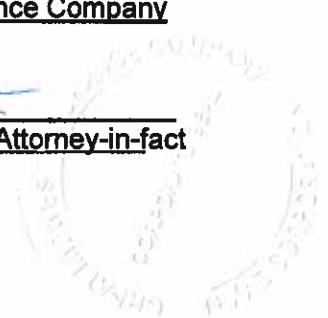
Signed, sealed and dated this 27th day of January, 2022.

Colorado Springs Equities, LLC  
Principal

By: \_\_\_\_\_  
Title: MANAGER

Great Midwest Insurance Company  
Surety

By:   
Title: Thomas W. Patton, Attorney-in-fact



POWER OF ATTORNEY

Great Midwest Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that GREAT MIDWEST INSURANCE COMPANY, a Texas Corporation, with its principal office in Houston, TX, does hereby constitute and appoint: Thomas W. Patton

its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of GREAT MIDWEST INSURANCE COMPANY, on the 1st day of October, 2018 as follows:

Resolved, that the President, or any officer, be and hereby is, authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed Ten Million dollars (\$10,000,000.00), which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed in the Company's sole discretion and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, GREAT MIDWEST INSURANCE COMPANY, has caused this instrument to be signed by its President, and its Corporate Seal to be affixed this 11th day of February, 2021.

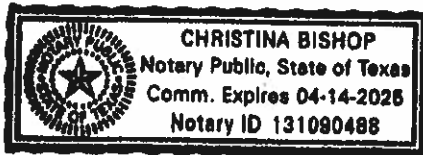


GREAT MIDWEST INSURANCE COMPANY

BY [Signature] Mark W. Haushill President

ACKNOWLEDGEMENT

On this 11th day of February, 2021, before me, personally came Mark W. Haushill to me known, who being duly sworn, did depose and say that he is the President of GREAT MIDWEST INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



BY [Signature] Christina Bishop Notary Public

CERTIFICATE

I, the undersigned, Secretary of GREAT MIDWEST INSURANCE COMPANY, A Texas Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Houston, TX this 27th Day of January, 2022.



BY [Signature] Leslie K. Shaunty Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.