



1(918) 588-6649 / 1(800)285-6829  
INTERNATIONAL BANKING CENTER  
ONE WILLIAMS CENTER, PLAZA EAST  
TULSA, OKLAHOMA 74172

ADVICE OF IRREVOCABLE STANDBY LETTER OF CREDIT

DATE OF ISSUE:  
JANUARY 17, 2024

OUR REFERENCE NUMBER:  
20004580

DATE AND PLACE OF EXPIRY:  
JANUARY 17, 2025 OUR COUNTERS

APPLICANT:  
CLARK FAMILY TRUST  
3585 HILL CIRCLE  
COLORADO SPRINGS, CO 80904

BENEFICIARY:  
BOARD OF COUNTY COMMISSIONERS, EL  
PASO COUNTY  
200 SOUTH CASCADE AVENUE, SUITE 100  
COLORADO SPRINGS, CO 80903

AMOUNT: USD\$43,880.00

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AT THE REQUEST OF THE APPLICANT WE HAVE ISSUED OUR IRREVOCABLE STANDBY LETTER OF CREDIT REFERENCED ABOVE; THE ORIGINAL IS HEREBY ATTACHED.

IF THE TERMS OF THE LETTER OF CREDIT ARE UNSATISFACTORY, WE SUGGEST YOU IMMEDIATELY COMMUNICATE WITH THE APPLICANT AND REQUEST THE APPROPRIATE AMENDMENT.

INQUIRIES DIRECTED TO OUR OFFICE MAY BE MADE TO TELEPHONE (918)588-6649 OR (800)285-6829. PLEASE SEND ALL CORRESPONDENCE DIRECTED TO OUR OFFICE TO THE ABOVE MENTIONED ADDRESS.

IF PRIOR TO THE EXPIRATION DATE, THE APPLICANT'S OBLIGATION WITH YOU HAS BEEN COMPLETED AND YOU NO LONGER AVAIL YOURSELF OF OUR LETTER OF CREDIT, WE KINDLY ASK YOU TO RETURN THE ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS ALONG WITH A LETTER GIVING US YOUR CONSENT TO CLOSE THE LETTER OF CREDIT SO THAT THE APPLICANT'S LIABILITY WITH THE BANK IS RELEASED.



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AMOUNT: USD43,880.00

WE HEREBY ESTABLISH OUR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR AND FOR THE ACCOUNT OF CLARK FAMILY TRUST, UP TO AN AGGREGATE AMOUNT OF FORTY-THREE THOUSAND EIGHT HUNDRED EIGHTY AND 00/100 UNITED STATES DOLLARS (USD \$43,880.00) AVAILABLE BY YOUR DRAFTS DRAWN ON US AT SIGHT, TO GUARANTY THE COMPLETION OF LANDSCAPE IMPROVEMENTS PURSUANT TO THE LANDSCAPE COMPLETION AGREEMENT IN EL PASO COUNTY PLANNING AND COMMUNITY DEVELOPMENT FILE NO. PPR2248. PARTIAL DRAWINGS ARE PERMITTED. THE AMOUNT OF ANY PARTIAL DRAWING SHALL REDUCE THE AMOUNT AVAILABLE HEREUNDER.

DRAFTS DRAWN UNDER THIS CREDIT SHOULD BEAR THE CLAUSE "DRAWN UNDER BOKF, NA, LETTER OF CREDIT NO. 20004580 DATED JANUARY 17, 2024."

THIS LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING AND SUCH UNDERTAKING SHALL NOT IN ANY WAY BE MODIFIED, AMENDED OR AMPLIFIED BY REFERENCE TO ANY DOCUMENT HEREIN OR IN WHICH THIS LETTER OF CREDIT RELATES.

THIS LETTER OF CREDIT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF COLORADO, AND VENUE SHALL BE IN THE DISTRICT COURT IN AND FOR EL PASO COUNTY, COLORADO. THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE OF COMMERCIAL PUBLICATION NUMBER 600; PROVIDED, HOWEVER, IN THE EVENT OF A CONFLICT BETWEEN THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS, PUBLICATION NUMBER 600 AND COLORADO LAW, COLORADO LAW SHALL CONTROL.



WE HEREBY ENGAGE WITH YOU THAT DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED UPON DUE PRESENTATION TO OUR OFFICE, BOKF, NA, ATTN: INTERNATIONAL DEPT., ONE WILLIAMS CENTER, PLAZA EAST, TULSA, OK 74172, IF PRESENTED ON OR BEFORE JANUARY 17, 2025. IN ADDITION, IF THE BANK IS LOCATED OUTSIDE OF EL PASO COUNTY, COLORADO, BOKF, NA HEREBY AGREES TO HONOR EACH DRAFT FOR PAYMENT MADE IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT IF DULY PRESENTED BY REGISTERED MAIL OR OVERNIGHT COURIER, TOGETHER WITH ANY DOCUMENTS SPECIFIED HEREIN, ON OR BEFORE THE EXPIRATION DATE OF THE LETTER OF CREDIT.

A handwritten signature in blue ink, appearing to read "Andy Krider", written over a horizontal line.

ANDY KRIDER  
VP, INTL OPERATIONS  
JANUARY 17, 2024