



ROAD IMPACT FEE CREDIT AGREEMENT

Date

STERLING RANCH – VOLLMER ROAD NORTH

CDR 2110

This Road Impact Fee Credit Agreement (“**Agreement**”) is executed as of _____, 20__, by and between El Paso County (“**County**”), and STERLING RANCH METROPOLITAN DISTRICT NO. 1, (“**Contributor**”). The County and the Contributor are referred to collectively as the “**Parties.**”

RECITALS

1. The El Paso County Road Impact Fee Program (“**Program**”) establishes a process through which an applicant may receive credits for any dedication of land for, contribution or payment toward, or construction of an Eligible Improvement or Eligible Intersection Improvement (as defined in the Program), or for a Colorado Department of Transportation (CDOT) signal escrow payment. Approval of a credit agreement is a prerequisite in the Program for the receipt of credits.
2. **Contributor**, in connection with the development identified by name above and depicted on the map attached hereto as Exhibit A, intends to dedicate land for, contribute funds toward, or construct the Eligible Improvements and Eligible Intersection Improvements, or to make a CDOT signal escrow payment for an intersection, identified in Exhibit B, attached hereto and incorporated herein by reference.
3. The Parties desire to set forth in this Agreement an estimate of the Program credits that will be available to Contributor upon preliminary acceptance by the County of the Eligible Improvements and Eligible Intersection Improvements (collectively, “**Improvements**”) in accordance with the El Paso County Engineering Criteria Manual, or upon deposit of the CDOT signal escrow funds, as applicable.

AGREEMENT

The Parties agree as follows:
