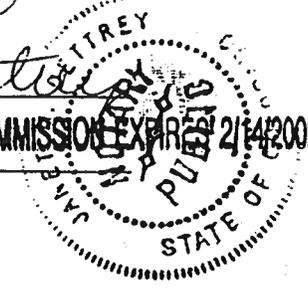


STATE OF Colorado)
)ss
COUNTY OF El Paso)

The foregoing instrument was acknowledged before me this 12 day of June, 1998 by Vera Ortegon, as Secretary of the Board of The Fountain Valley School of Colorado.

Janet M. Ottley
Notary Public
My Commission Expires: MY COMMISSION EXPIRES 2/14/2002



LEGAL DESCRIPTION FOR FOUNTAIN VALLEY SCHOOL OF COLORADO
FILE NUMBER: 4444

PARCEL A:

ALL OF SECTION 18 IN TOWNSHIP 15 SOUTH, RANGE 65 WEST OF THE 6TH P.M., EL PASO COUNTY, COLORADO, EXCEPT THAT PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER LYING NORTHERLY OF THE SOUTHERLY LINE OF THE 60 FOOT COUNTY ROAD (DESCRIBED IN DEED RECORDED IN BOOK 602 AT PAGE 555 UNDER RECEPTION NO. 372963), AND EXCEPT THAT PORTION OF THE WEST HALF OF THE WEST HALF OF SAID SECTION 18 CONVEYED TO SECURITY SAVINGS AND LOAN ASSOCIATION, AN ARIZONA CORPORATION, IN WARRANTY DEED RECORDED AUGUST 23, 1985 IN BOOK 5052 AT PAGE 256, AND EXCEPT THE McRAE RESERVOIR AS SET FORTH IN AMENDED ORDER QUIETING TITLE RECORDED MARCH 5, 1992 IN BOOK 5944 AT PAGE 171 MORE PARTICULARLY DESCRIBED AS FOLLOWS: DESCRIPTION OF LANDS LEASED TO THE DIVISION OF WILDLIFE BY THE FOUNTAIN MUTUAL IRRIGATION COMPANY IN EL PASO COUNTY, STATE OF COLORADO, IN TOWNSHIP 15 SOUTH, RANGE 65 WEST, 6TH P.M. TO-WIT: A TRACT OF LAND LOCATED IN SECTION 18 BEING PORTIONS OF THE SW1/4, SE1/4, SE1/4, SW1/4 AND SECTION 19 PORTIONS OF NW1/4, NE1/4, NE1/4 NW1/4, AND EXCEPT THAT TRACT OF LAND AS SET FORTH IN RIGHT OF WAY DEED TO EL PASO COUNTY RECORDED DECEMBER 12, 1924 IN BOOK 602 AT PAGE 555.

PARCEL B:

THAT PART OF THE WEST HALF OF SECTION 17 IN TOWNSHIP 15 SOUTH, RANGE 65 WEST OF THE 6TH P.M. LYING SOUTHERLY OF THE 60 FOOT COUNTY ROAD (DESCRIBED IN DEED RECORDED IN BOOK 602 AT PAGE 555 UNDER RECEPTION NO. 372963), COUNTY OF EL PASO, STATE OF COLORADO.

PARCEL C:

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 7 AND OF THE SOUTHWEST QUARTER OF SECTION 8 IN TOWNSHIP 15 SOUTH, RANGE 65 WEST OF THE 6TH P.M., DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE FOUNTAIN VALLEY SCHOOL TRACT (DESCRIBED IN DEED RECORDED IN BOOK 834 AT PAGE 509 UNDER RECEPTION NO. 468412); THENCE NORTH 657.72 FEET PARALLEL WITH THE WEST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 7; THENCE EAST 2825 FEET; THENCE NORTH 447.28 FEET; THENCE EAST 300 FEET; THENCE SOUTH 600 FEET TO INTERSECT THE WESTERLY LINE OF THE FOUNTAIN VALLEY RESERVOIR NO. 2 (AS SHOWN ON PLAT RECORDED IN PLAT BOOK L AT PAGE 6); THENCE SOUTHWESTERLY ON THE WESTERLY LINES OF SAID RESERVOIR TO THE SOUTH LINE OF SAID SOUTHEAST QUARTER; THENCE WEST ON SAID SOUTH LINE TO A POINT 30 FEET EAST OF THE SOUTH QUARTER CORNER OF SAID SECTION 7; THENCE NORTH 1001 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, COUNTY OF EL PASO, STATE OF COLORADO.

PARCEL D:

THE SOUTHWEST QUARTER OF SECTION 7 IN TOWNSHIP 15 SOUTH, RANGE 65 WEST OF THE 6TH P.M., EL PASO COUNTY, COLORADO, EXCEPT THAT PORTION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 7 CONVEYED TO SECURITY SAVINGS AND LOAN ASSOCIATION, AN ARIZONA CORPORATION, IN WARRANTY DEED RECORDED AUGUST 23, 1985 IN BOOK 5052 AT PAGE 256, AND EXCEPT ANY PORTION THEREOF CONTAINED WITHIN BRADLEY ROAD AND GOLDFIELD DRIVE, COUNTY OF EL PASO, STATE OF COLORADO.

