

**THIS DEED**, made this 2 day of August, 2019, between TKO Development, Limited Liability Company, a Colorado limited liability company ("Grantor") and John R. Jennings and Linda B. Jennings whose address is 2030 Tabor Court, Colorado Springs, Colorado 80919 ("Grantee");

**WITNESS**, that the Grantor, for and in consideration of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has granted, bargained, sell, convey and confirm unto the Grantee, their heirs, successors and assigns forever, all the right, title, interest, claim and demand, if any, which the Grantor may have in and to the real property, together with improvements, if any, situate, lying and being in the County of El Paso and State of Colorado, described as follows:

Any and all groundwater, groundwater rights, and rights to extract and use groundwater underlying, associated with, and appurtenant to the real property described as:

The W1/2 of the E1/2 of the SE1/4, and the NE1/4 of the NE1/4 of the SE1/4 of Section 33, Township 12 South, Range 64 West of the 6<sup>th</sup> P.M., El Paso County, State of Colorado.

Including but not limited to portions of that groundwater quantified and determined by the Colorado Groundwater Commission Findings and Orders for the Laramie-Fox Hills aquifer in Determination No. 677-BD, the Arapahoe aquifer in Determination No. 678-BD, and the Denver aquifer in Determination No. 679-BD. Such portions amount to a 63% undivided interest in the total amount of groundwater underlying the above described real property within the Laramie-Fox Hills aquifer, Arapahoe aquifer, and Denver aquifer. Such amounts are set forth as follows based on annual withdrawals for a 100-year aquifer life:

Aquifer	Total Amount Underlying Property	63% Interest
Denver	16.98 acre-feet	10.70 acre-feet
Arapahoe	17.41 acre-feet	10.97 acre-feet
Laramie-Fox Hills	14.72 acre-feet	9.27 acre-feet

**TOGETHER**, with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim and demand whatsoever of the Grantor, either in law or equity, of, in and to the above bargained premises, with the hereditaments and appurtenances;

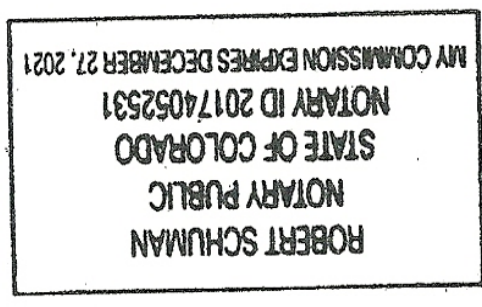
**TO HAVE AND TO HOLD** the said premises above bargained and described, with the appurtenances, unto the Grantee, their heirs and assigns forever. The Grantor, for itself, its heirs, personal representatives, successors and assigns does hereby quitclaim all interests, if any, in said premises to Grantee, their heirs, personal representatives and assigns.

**IN WITNESS WHEREOF**, the Grantor has executed this deed on the date set forth above.

By: *Randy Ottaway*, as managing member  
of TKO Development, Limited Liability Company

STATE OF COLORADO )  
) ss. )  
COUNTY OF EL PASO )

The foregoing instrument was acknowledged before me this 2 day of August 2019, by Randy Ottaway, as managing member of TKO Development, Limited Liability Company, a Colorado limited liability company.  
My commission expires: 12/27/2021



(Seal)

Witness my hand and official seal.

Notary Public

*[Handwritten signature]*