

**QUITCLAIM DEED**  
(water rights)

**THIS DEED**, made this 2 day of August, 2019, between TKO Development, Limited Liability Company, a Colorado limited liability company ("Grantor") and John R. Jennings and Linda B. Jennings whose address is 2030 Tabor Court, Colorado Springs, Colorado 80919 ("Grantee"):

**WITNESS**, that the Grantor, for and in consideration of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has granted, bargained, QUITCLAIMED, sold and conveyed, and by these presents does grant, bargain, sell, convey and confirm unto the Grantee, their heirs, successors and assigns forever, all the right, title, interest, claim and demand, if any, which the Grantor may have in and to the real property, together with improvements, if any, situate, lying and being in the County of El Paso and State of Colorado, described as follows:

Any and all groundwater, groundwater rights, and rights to extract and use groundwater underlying, associated with, and appurtenant to the real property described as:

The W1/2 of the E1/2 of the SE1/4, and the NE1/4 of the NE1/4 of the SE1/4 of Section 33, Township 12 South, Range 64 West of the 6<sup>th</sup> P.M., El Paso County, State of Colorado.

Including but not limited to portions of that groundwater quantified and determined by the Colorado Groundwater Commission Findings and Orders for the Laramie-Fox Hills aquifer in Determination No. 677-BD, the Arapahoe aquifer in Determination No. 678-BD, and the Denver aquifer in Determination No. 679-BD. Such portions amount to a 63% undivided interest in the total amount of groundwater underlying the above described real property within the Laramie-Fox Hills aquifer, Arapahoe aquifer, and Denver aquifer. Such amounts are set forth as follows based on annual withdrawals for a 100-year aquifer life:

<u>Aquifer</u>	<u>Total Amount Underlying Property</u>	<u>63% Interest</u>
Denver	16.98 acre-feet	10.70 acre-feet
Arapahoe	17.41 acre-feet	10.97 acre-feet
Laramie-Fox Hills	14.72 acre-feet	9.27 acre-feet

