

CITY OF FOUNTAIN SPECIAL DISTRICT ANNUAL REPORT AND DISCLOSURE FORM

1. **Name of District:** Remuda Ridge Metropolitan District
2. **Current Year:** 2019
3. **Contact Information:** K. Sean Allen, Esq.
White Bear Ankele Tanaka & Waldron
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122

(This District does not have an office within the boundaries of the District)

4. **Meeting Information:** This District has schedule regular meetings on October 30, 2020 at 9:00 A.M. at 555 Middle Creek Parkway, Suite 380, Colorado Springs, Colorado. Notice of the time and place for all regular meetings shall be posted in accordance with § 32-1-903, C.R.S
5. **Type of District:** This is a Title 32 conventional metropolitan district.
6. **Authorized Purposes of the District:** The Service Plan allows for most all allowable purposes for Title 32 Districts.
7. **Active Purposes of the District:** The primary active purpose of the District is to design, construct and finance roads, water and wastewater lines, park and recreation features, and provide mosquito control and management of parks and drainage facilities.
8. **Projected Mill Levies:** The 2019 mill levy certified (collection year 2020):

General Operating Expenses- 10.000
9. **Sample Calculation of Current Mill Levy:** Assume a residential home with a value of \$300,000 x 7.15% = assessed value of \$21,450 x .010 mills = 2019 property tax of \$214.50 owed to the District (collected in 2020).
10. **Maximum Authorized Mill Levy Caps (Note: these are the maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or City of Fountain Approval):** 55.664 mills (50 mills adjusted to 55.664 per the permitted Gallagher Adjustment)
11. **Current Outstanding Debt of the District:** None at this time.
12. **Total Voter Authorized Debt of the District:** \$10,000,000
13. **Debt Proposed to be issued:** None at this time

14. **Major facilities/infrastructure improvements initiated or completed in the prior year:**
None.
15. **Summary of major property exclusions or inclusions completed in prior year:** None.



Signature of Respondent

K. Sean Allen, Esq.

Print Name

April 1, 2020

Date

RETURN COMPLETED FORM TO:

City of Fountain
Clerk to the Council 116 South Main
Fountain, CO 80817

Note: As per Section 32-1-104(2), a copy of this page should also be submitted to:

County Assessor
1675 West Garden of the Gods Road
Suite 2300
Colorado Springs, Colorado 80907

County Treasurer
1675 West Garden of the Gods Road Suite 2100
Colorado Springs, Colorado