The following Real Property situate in the County of El Paso and State of Colorado, to-wit:

That portion of the Southwest Quarter of Section 25, in Township 12 South, Range 65 West of the 6th P.M.; Beginning at a point in said Southwest Quarter which point lies North 78°05’25” West, said bearing and all others in this description are on the Colorado Coordinate System - Central Zone, a distance of 2,785.22 feet from the Southeast corner of Section 25; thence South 90° West, a distance of 1,563.72 feet; thence North 19°55’32” East, a distance of 1,398.28 feet; thence North 90° East, a distance of 1,087.19 feet; thence South 00° East, a distance of 1,314.57 feet to the point of beginning

and containing 40.0 acres more or less.

LESS AND EXCEPT that portion of property conveyed to El Paso County, an Colorado organized County from El Paso School District No. 49, F/K/A Consolidated School District No. 49 by Correction Deed dated July 11, 2003 and recorded July 14, 2003 in Instrument No. 203160367.

AND BEING a portion of the same property conveyed to Consolidated School District No. 49 from Latigo Ranch, a limited partnership by Warranty Deed dated February 06, 1975 and recorded February 11, 1975 in Deed Book 2732, Page 860.