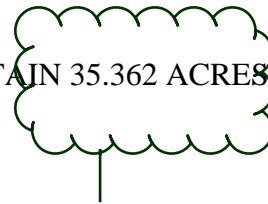


31. E Platte Ave., Ste 206
Colorado Springs, CO 80903
719-238-2917

THE TRAILS AT ASPEN RIDGE FILING NO.4 LEGAL DESCRIPTION:

ALL OF TRACT F, THE TRAILS AT ASPEN RIDGE FILING NO.2, RECORDED AT RECEPTION NO. _____ OF THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDERS OFFICE, LOCATED IN A PORTION OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 15 SOUTH, RANGE 65 WEST OF THE 6TH P.M., EL PASO COUNTY, COLORADO.

THE ABOVE TRACTS OF LAND CONTAIN 35.362 ACRES, MORE OR LESS.



Multiple reports
reference a 17 acre
area of development
for phase 4. Please
clarify and revise the
corresponding
documents
accordingly.