Letter of Intent

Cactus Creek Ranch Corvette Partners, LLC Richard and Sandra Noring, Managers 18550 Midway Ranch Rd. Fountain, CO 80817

Authorized Agent:

Ron Allen, Broker Hoff & Leigh Commercial Brokers 1259 Lake Plaza Drive Suite 200 Colorado Springs, CO 80906

Property Location and Schedule Number:

18550 Midway Ranch Rd. Fountain, CO 80817 EPC Schedule #: 5700000104 +/- 85.66 Acres Zoned A-5 Include in the letter of intent whether there will be any new development/land disturbance. If there is any land disturbing activities then a grading erosion control plan, drainage report, ESQCP, etc. may be required.

Provide a traffic study for the proposed uses. Refer to appendix B of the El Paso County Engineering Criteria Manual for Traffic Impact Study Guidelines.

Request:

Seeking to revive past variance to operate Corvette Center of Colorado Springs on the property in its current location.

Seeking variance to operate 13 rental properties on the ranch.

Seeking variance to operate commercial stables on the ranch.

Justification:

Since 1984, this property was developed and used as a commercial equestrian center with arenas and commercial stables. The original developer developed the equestrian center with the intent to board horses and host events in the arenas. Developer also included up to 13 rental properties for workers and guests.

Richard and Sandra Noring are seeking variances to bring the property in to compliance with local zoning requirements and laws and correct any errors prior developer and owners were not aware of.

All structures included in the request for a variance are currently on the property. As survey is submitted with this request as Exhibit A.

Richard and Sandra Noring are also requesting to revive a previously granted variance to operate the Corvette Center of Colorado Springs in its current location. Facilities are currently used for automotive sales and service.

Respectfully,

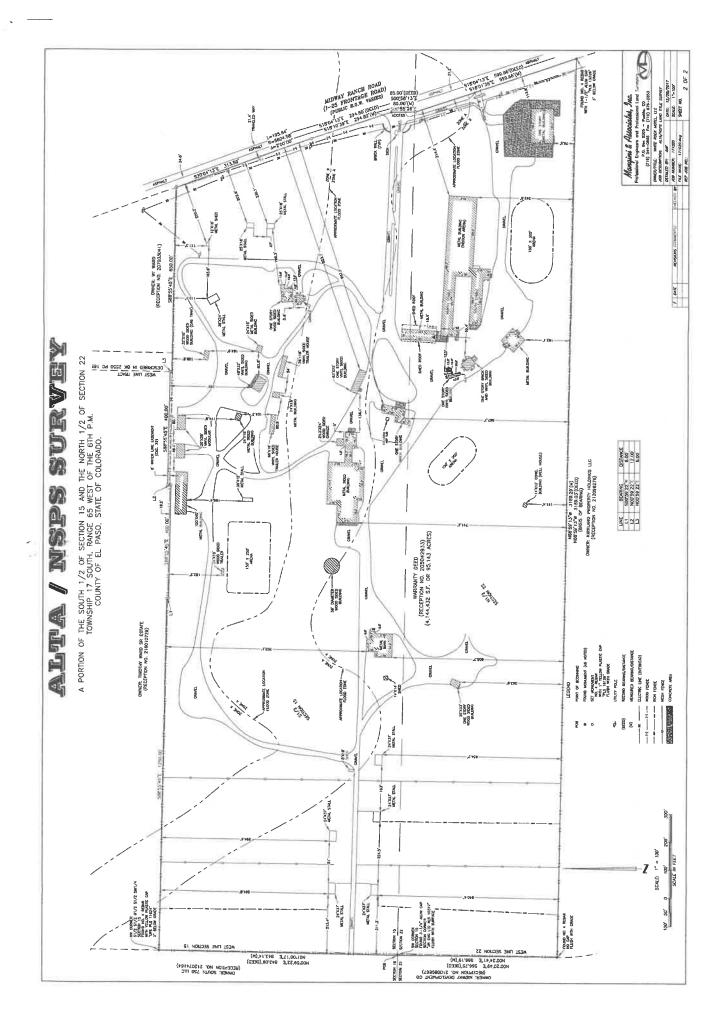
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Richard Noring

20/251 18 Andra Sandra Noring Oring 10/25/18

Have the homes been occupied since they were built? Add this to the letter. Has the equestrian commercial stable been in use since the original special use was approved? Add this to the letter. If the commercial stable use has not been in operation for 2 years, a new special use permit must be applied for.

Address whether or not the housing units are associated with the businesses on the property.



El Paso County Assessor's Office

18550 MIDWAY RANCH RD SCHEDULE: 5700000104 OWNER: CORVETTE PARTNERS LLP

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Markup Summary

Daniel Torres (3) Subject: Text Box Add PCD File No. VA187 Page Label: 1 Lock: Locked Author: Daniel Torres Add PCD File No. VA187 Date: 1/28/2019 2:17:35 PM Color: Subject: Text Box Include in the letter of intent whether Page Label: 1 there will be any new development/land Lock: Locked disturbance. If there is any land disturbing Author: Daniel Torres activities then a grading erosion control Date: 1/28/2019 2:17:37 PM plan, drainage report, ESQCP, etc. may Color: be required. Subject: Text Box Provide a traffic study for the proposed Page Label: 1 uses. Refer to appendix B of the El Paso Lock: Locked County Engineering Criteria Manual for Author: Daniel Torres Traffic Impact Study Guidelines. Date: 1/28/2019 2:17:38 PM Color: prvette Center of Colorado Springs on the property in it ties on the ranch

dsdkendall (1)



Subject: Text Box Page Label: 2 Lock: Locked Author: dsdkendall Date: 1/28/2019 2:46:08 PM Color:

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