



SUBDIVISION IMPROVEMENTS AGREEMENT

(SF2523)

THIS AGREEMENT, made between **Empire Colorado Homes, LP**, hereinafter called the "Subdivider," and El Paso County by and through the Board of County Commissioners of El Paso County, Colorado, hereinafter called the "County," shall become effective the date of approval of the Final Plat by the Board of County Commissioners.

WITNESSETH:

WHEREAS, the Subdivider, as a condition of approval of the final plat of Retreat at PrairieRidge **Filing No. 4**, subdivision wishes to enter into a Subdivision Improvements Agreement, as provided for by Section 30-28-137 (C.R.S.), Chapter 5 of the El Paso County Engineering Criteria Manual and Chapter 8 of the El Paso County Land Development Code incorporated herein; and

WHEREAS, pursuant to the same authority, the Subdivider is obligated to provide security or collateral sufficient in the judgment of the Board of County Commissioners to make reasonable provision for completion of certain public improvements set forth on Exhibit A attached hereto and incorporated herein; and

WHEREAS, the Subdivider wishes to provide collateral to guarantee performance of this Agreement including construction of the above-referenced improvements by means of performance or property bond.

NOW, THEREFORE, in consideration of the following mutual covenants and agreements, the Subdivider and the County agree as follows:

1. The Subdivider agrees to construct and install, at his sole expense, all of those improvements as set forth on Exhibit A attached hereto. To secure and guarantee performance of its obligations as set forth herein, the Subdivider agrees to provide collateral to remain in effect at all times until the improvements are completed and accepted in accordance with Chapter 5 of the ECM. Security and collateral shall be posted in the form of a subdivision improvement bond issued by Ascot Surety & Casualty as corporate surety in the amount of \$3,673,720.50.
2. Subdivider is responsible for providing any renewals of collateral to ensure that there is never a lapse in security coverage. Subdivider shall procure renewal/extension/replacement collateral at least fifteen (15) days prior to the expiration of the original or renewal/extension/replacement collateral then in effect. Failure to procure renewal/extension/replacement collateral within this time limit shall be a default under this Agreement and shall allow the County to execute on the collateral. In addition, if Subdivider allows collateral to lapse at any time, no lots in the subdivision may be sold, conveyed or transferred, whether by Deed or Contract, after the expiration date of such collateral until the improvements identified on Exhibit A have been completed and final acceptance is received from the County. If replacement collateral is used for renewal, approval by Board of County Commissioners is required.
3. No lots in the subdivision shall be sold, conveyed or transferred, whether by Deed or by Contract, nor shall building permits be issued until and unless the required improvements for the subdivision have been constructed and completed in accordance with the approved construction plans and preliminary acceptance is received from the County. In the alternative, lots within the subdivision may be sold, conveyed or transferred and / or have building permits issued upon receipt of collateral acceptable to the County, pursuant to this Agreement, which is sufficient to guarantee construction of the improvements, identified by phase if applicable, in the attached Exhibit A.

Chapter 5 of the Engineering Criteria Manual and the Land Development Code with respect to these inspections, collateral and acceptance processes, the Engineering Criteria Manual is the controlling document.

9. The Subdivider(s) agrees to provide the County with a title insurance commitment at time of final platting evidencing that fee simple title of all lands in the subdivision is vested with the subdivider(s).
10. The County agrees to approval of the final plat of Retreat at Prairie Ridge Filing No. 4 Subdivision subject to the terms and conditions of this Agreement.
11. Parties hereto mutually agree that this Agreement may be amended from time to time provided that such amendment be in writing and signed by all parties hereto.
12. This Agreement shall take effect on the date of approval of the Final Plat by the Board of County Commissioners.
13. The Subdivider(s) agrees for itself and its successors and assigns that Subdivider and/or its said successors and assigns shall be required to pay traffic impact fees in accordance with the El Paso County Road Impact Fee Program at or prior to the time of building permit submittals.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the day and year below written.

BOARD OF COUNTY COMMISSIONERS
OF EL PASO COUNTY, COLORADO

11/5/2025
(Date Final Plat Approved)

By: [Signature] on behalf of
Meggan Herington, Executive Director
Planning and Community Development Department
Authorized signatory pursuant to LDC

The foregoing instrument was acknowledged before me this 11th day of May, 2026, by Meggan Herington, Executive Director of El Paso County Planning and Community Development Department.

Witness my hand and official seal.

My commission expires: 1/13/2030

[Signature: Kelly M. Hills]
Notary Public

Approved as to form:

Erika Kesch
County Attorney's Office

Kelly M Hills
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20014033687
MY COMMISSION EXPIRES 01/13/2030

2025 Financial Assurance Estimate Form (with pre-plat construction)

Updated: 11/2024

PROJECT INFORMATION						
RETREAT AT PRAIRIERIDGE FILING NO. 4		5/4/2026		SF2523		
Project Name		Date		PCD File No.		
Description	Quantity	Units	Unit Cost	Total	(with Pre-Plat Construction) % Complete	Remaining
SECTION 1 - GRADING AND EROSION CONTROL (Construction and Permanent BMPs)						
Earthwork						
less than 1,000; \$5,300 min		CY	\$ 10.00			
1,000-5,000; \$8,000 min		CY	\$ 7.50			
5,001-20,000; \$30,000 min	15000.	CY	\$ 6.50	\$ 97,500.00		\$ 97,500.00
20,001-50,000; \$100,000 min		CY	\$ 4.50			
50,001-200,000; \$175,000 min		CY	\$ 3.00			
greater than 200,000; \$500,000 min		CY	\$ 2.50			
Permanent Erosion Control Blanket	1650.	SY	\$ 9.50	\$ 15,675.00		\$ 15,675.00
Permanent Seeding (inc. noxious weed mgmt.) & Mulching	.35	AC	\$ 2,169.00	\$ 759.15		\$ 759.15
Permanent Pond/BMP (provide engineer's estimate)		EA				
Concrete Washout Basin	1.	EA	\$ 1,260.00	\$ 1,260.00		\$ 1,260.00
Inlet Protection	5.	EA	\$ 233.00	\$ 1,165.00		\$ 1,165.00
Rock Check Dam		EA	\$ 700.00			
Safety Fence		LF	\$ 3.00			
Sediment Basin	2.	EA	\$ 2,466.00	\$ 4,932.00		\$ 4,932.00
Sediment Trap		EA	\$ 578.00			
Silt Fence	740.	LF	\$ 4.00	\$ 2,960.00		\$ 2,960.00
Slope Drain		LF	\$ 46.00			
Straw Bale		EA	\$ 35.00			
Straw Wattle/Rock Sock	208.	LF	\$ 9.00	\$ 1,872.00		\$ 1,872.00
Surface Roughening		AC	\$ 289.00			
Temporary Erosion Control Blanket		SY	\$ 4.00			
Temporary Seeding and Mulching		AC	\$ 1,827.00			
Vehicle Tracking Control	2.	EA	\$ 3,316.00	\$ 6,632.00		\$ 6,632.00
(Insert items not listed but part of construction plans)						
MAINTENANCE (35% of Construction BMPs)				\$ 6,146.35		\$ 6,146.35
Section 1 Subtotal				\$ 138,901.50		\$ 138,901.50
SECTION 2 - PUBLIC IMPROVEMENTS *						
ROADWAY IMPROVEMENTS						
Construction Traffic Control		LS				
Aggregate Base Course (135 lbs/cf)		Tons	\$ 40.00			
Aggregate Base Course (135 lbs/cf)		CY	\$ 71.00			
Asphalt Pavement (3" thick)		SY	\$ 19.00			
Asphalt Pavement (4" thick)		SY	\$ 27.00			
Asphalt Pavement (6" thick)		SY	\$ 41.00			
Asphalt Pavement (147 lbs/cf) 4" thick		Tons	\$ 123.00			
Raised Median, Paved		SF	\$ 12.00			
Regulatory Sign/Advisory Sign		EA	\$ 421.00			
Guide/Street Name Sign		SF	\$ 18.00			
Epoxy Pavement Marking		SF	\$ 32.00			
Thermoplastic Pavement Marking		EA	\$ 278.00			
Barricade - Type 3		EA	\$ 33.00			
Delineator - Type 1		LF	\$ 41.00			
Curb and Gutter, Type A (6" Vertical)		LF	\$ 41.00			
Curb and Gutter, Type B (Median)		LF	\$ 41.00			
Curb and Gutter, Type C (Ramp)		SY	\$ 67.00			
4" Sidewalk (common areas only)		SY	\$ 83.00			
5" Sidewalk		SY	\$ 101.00			
6" Sidewalk		SY	\$ 134.00			
8" Sidewalk		EA	\$ 1,608.00			
Pedestrian Ramp		LF	\$ 85.00			
Cross Pan, local (8" thick, 6' wide to include return)		LF	\$ 128.00			
Cross Pan, collector (9" thick, 8' wide to include return)		EA	\$ 2,070.00			
Curb Opening with Drainage Chase		LF	\$ 70.00			
Guardrail Type 3 (W-Beam)		LF	\$ 101.00			
Guardrail Type 7 (Concrete)		EA	\$ 2,936.00			
Guardrail End Anchorage		EA	\$ 5,270.00			
Guardrail Impact Attenuator		LF	\$ 110.00			
Sound Barrier Fence (CMU block, 6' high)		LF	\$ 112.00			
Sound Barrier Fence (panels, 6' high)		LF	\$ 24.00			
Electrical Conduit, Size =		EA				
Traffic Signal, (provide engineer's estimate)		EA	\$ 1,200.00			
Survey Monumentation						

PROJECT INFORMATION				SF2523		
RETREAT AT PRAIRIERIDGE FILING NO. 4		5/4/2026		PCD File No.		
Project Name		Date				
Description	Quantity	Units	Unit Cost	Total	(with Pre-Plat Construction)	
					% Complete	Remaining
<i>(Insert items not listed but part of construction plans)</i>						
STORM DRAIN IMPROVEMENTS						
Concrete Box Culvert (M Standard), Size (W x H)		LF		\$		\$
18" Reinforced Concrete Pipe		LF	\$ 88.00	\$		\$
24" Reinforced Concrete Pipe		LF	\$ 105.00	\$		\$
30" Reinforced Concrete Pipe		LF	\$ 132.00	\$		\$
36" Reinforced Concrete Pipe		LF	\$ 162.00	\$		\$
42" Reinforced Concrete Pipe		LF	\$ 216.00	\$		\$
48" Reinforced Concrete Pipe		LF	\$ 263.00	\$		\$
54" Reinforced Concrete Pipe		LF	\$ 344.00	\$		\$
60" Reinforced Concrete Pipe		LF	\$ 402.00	\$		\$
66" Reinforced Concrete Pipe		LF	\$ 465.00	\$		\$
72" Reinforced Concrete Pipe		LF	\$ 532.00	\$		\$
18" Corrugated Steel Pipe		LF	\$ 113.00	\$		\$
24" Corrugated Steel Pipe		LF	\$ 130.00	\$		\$
30" Corrugated Steel Pipe		LF	\$ 166.00	\$		\$
36" Corrugated Steel Pipe		LF	\$ 198.00	\$		\$
42" Corrugated Steel Pipe		LF	\$ 228.00	\$		\$
48" Corrugated Steel Pipe		LF	\$ 240.00	\$		\$
54" Corrugated Steel Pipe		LF	\$ 352.00	\$		\$
60" Corrugated Steel Pipe		LF	\$ 379.00	\$		\$
66" Corrugated Steel Pipe		LF	\$ 459.00	\$		\$
72" Corrugated Steel Pipe		LF	\$ 540.00	\$		\$
78" Corrugated Steel Pipe		LF	\$ 621.00	\$		\$
84" Corrugated Steel Pipe		LF	\$ 743.00	\$		\$
Flared End Section (FES) RCP " Size "		EA		\$		\$
Flared End Section (FES) CSP " Size "		EA		\$		\$
End Treatment- Headwall		EA		\$		\$
End Treatment- Wingwall		EA		\$		\$
End Treatment - Cutoff Wall		EA		\$		\$
Curb Inlet (Type R) L=5', Depth < 5'		EA	\$ 7,753.00	\$		\$
Curb Inlet (Type R) L=5', 5' ≤ Depth < 10'		EA	\$ 10,800.00	\$		\$
Curb Inlet (Type R) L=5', 10' ≤ Depth < 15'		EA	\$ 11,673.00	\$		\$
Curb Inlet (Type R) L=10', Depth < 5'		EA	\$ 10,669.00	\$		\$
Curb Inlet (Type R) L=10', 5' ≤ Depth < 10'		EA	\$ 10,997.00	\$		\$
Curb Inlet (Type R) L=10', 10' ≤ Depth < 15'		EA	\$ 13,785.00	\$		\$
Curb Inlet (Type R) L=15', Depth < 5'		EA	\$ 13,875.00	\$		\$
Curb Inlet (Type R) L=15', 5' ≤ Depth < 10'		EA	\$ 14,873.00	\$		\$
Curb Inlet (Type R) L=15', 10' ≤ Depth < 15'		EA	\$ 16,285.00	\$		\$
Curb Inlet (Type R) L=20', Depth < 5'		EA	\$ 14,787.00	\$		\$
Curb Inlet (Type R) L=20', 5' ≤ Depth < 10'		EA	\$ 16,320.00	\$		\$
Grated Inlet (Type C), Depth < 5'		EA	\$ 8,490.00	\$		\$
Grated Inlet (Type D), Depth < 5'		EA	\$ 8,017.00	\$		\$
Storm Sewer Manhole, Box Base		EA	\$ 16,265.00	\$		\$
Storm Sewer Manhole, Slab Base		EA	\$ 8,946.00	\$		\$
Geotextile (Erosion Control)		SY	\$ 11.50	\$		\$
Rip Rap, d50 size from 6" to 24"		Tons	\$ 112.00	\$		\$
Rip Rap, Grouted		Tons	\$ 133.00	\$		\$
Drainage Channel Construction, Size (W x H)		LF		\$		\$
Drainage Channel Lining, Concrete		CY	\$ 797.00	\$		\$
Drainage Channel Lining, Rip Rap		CY	\$ 156.00	\$		\$
Drainage Channel Lining, Grass		AC	\$ 2,054.00	\$		\$
Drainage Channel Lining, Other Stabilization				\$		\$
<i>(Insert items not listed but part of construction plans)</i>						
Section 2 Subtotal				\$		\$

PROJECT INFORMATION						
RETREAT AT PRAIRIERIDGE FILING NO. 4			5/4/2026		SF2523	
Project Name			Date		PCD File No.	
Description	Quantity	Units	Unit Cost	Total	(with Pre-Plat Construction) % Complete	Remaining
SECTION 3 - COMMON DEVELOPMENT IMPROVEMENTS (Private or District and NOT Maintained by EPC)**						
ROADWAY IMPROVEMENTS						
Aggregate Base Course (135lbs/cf)	2870.1	CY	\$ 71.00	\$ 203,770.00		\$ 203,770.00
Asphalt Pavement (6" thick)	9560.1	SY	\$ 41.00	\$ 391,960.00		\$ 391,960.00
Curb and Gutter, Type A (6" Vertical)	2150.1	LF	\$ 41.00	\$ 88,150.00		\$ 88,150.00
Curb and Gutter, Type C (Ramp)	5100.1	LF	\$ 41.00	\$ 209,100.00		\$ 209,100.00
Regulatory Sign/Advisory Sign (Incl. No Parking)	70.1	EA	\$ 421.00	\$ 29,470.00		\$ 29,470.00
Guide/Street Name Sign	22.1	EA	\$ 200.00	\$ 4,400.00		\$ 4,400.00
4" Sidewalk (common areas only)	1170.1	SY	\$ 67.00	\$ 78,390.00		\$ 78,390.00
5" Sidewalk (In front of lots)	2730.1	SY	\$ 83.00	\$ 226,590.00		\$ 226,590.00
Pedestrian Ramp	28.1	EA	\$ 608.00	\$ 45,024.00		\$ 45,024.00
Cross Pan, local (8" thick, 6" wide to include return)	300.1	LF	\$ 85.00	\$ 25,500.00		\$ 25,500.00
Epoxy Pavement Marking (Parking Stalls)	350.1	SF	\$ 18.00	\$ 6,300.00		\$ 6,300.00
STORM DRAIN IMPROVEMENTS (Exception: Permanent Pond BMP shall be retained under Section 1)						
18" Reinforced Concrete Pipe	41.1	LF	\$ 88.00	\$ 3,608.00		\$ 3,608.00
24" Reinforced Concrete Pipe	160.1	LF	\$ 105.00	\$ 16,800.00		\$ 16,800.00
30" Reinforced Concrete Pipe	135.1	LF	\$ 132.00	\$ 17,820.00		\$ 17,820.00
Curb Inlet (Type R) L=5, 5'± Depth < 10'	2.1	EA	\$ 10,800.00	\$ 21,600.00		\$ 21,600.00
Curb Inlet (Type R) L=10, 5'± Depth < 10'	3.1	EA	\$ 10,997.00	\$ 32,991.00		\$ 32,991.00
Storm Sewer Manhole, Slab Base	3.1	EA	\$ 8,946.00	\$ 26,838.00		\$ 26,838.00
WATER SYSTEM IMPROVEMENTS						
Water Main Pipe (PVC), Size 8"	3850.1	LF	\$ 90.00	\$ 346,500.00		\$ 346,500.00
Water Main Pipe (Ductile Iron), Size 8"		LF	\$ 105.00			
Gate Valves, 8"		EA	\$ 2,599.00			
Fire Hydrant Assembly, w/ all valves	10.1	EA	\$ 9,228.00	\$ 92,280.00		\$ 92,280.00
Water Service Line Installation, inc. tap and valves	112.1	EA	\$ 1,852.00	\$ 207,424.00		\$ 207,424.00
Fire Cistern Installation, complete		EA				
<i>[insert items not listed but part of construction plans]</i>						
SANITARY SEWER IMPROVEMENTS						
Sewer Main Pipe (PVC), Size 8"	3770.1	LF	\$ 90.00	\$ 339,300.00		\$ 339,300.00
Sanitary Sewer Manhole, Depth < 15 feet	20.1	EA	\$ 6,136.00	\$ 122,720.00		\$ 122,720.00
Sanitary Service Line Installation, complete		EA	\$ 1,962.00			
Sanitary Sewer Lift Station, complete	112.1	EA	\$ 1,962.00	\$ 219,744.00		\$ 219,744.00
<i>[insert items not listed but part of construction plans]</i>						
LANDSCAPING IMPROVEMENTS (For subdivision specific condition of approval, or PUD)						
Slot Wall along Briargate Pkwy.	1200.1	LF	\$ 90.00	\$ 108,000.00		\$ 108,000.00
3-Rail Fencing	4800.1	LF	\$ 35.00	\$ 168,000.00		\$ 168,000.00
Landscape in Tracts (B-C)	118031.1	EA	\$ 3.00	\$ 354,093.00		\$ 354,093.00
Landscape - Tract P	13842.1	EA	\$ 3.50	\$ 48,447.00		\$ 48,447.00
Retaining wall adjacent to Commercial Site	1.1	EA	\$ 100,000.00	\$ 100,000.00		\$ 100,000.00
Section 3 Subtotal				\$ 3,534,819.00		\$ 3,534,819.00

** Section 3 is not subject to defect warranty requirements