

EXHIBIT D

FINANCIAL PLAN SUMMARY

Financial Plan Summary must contain:

Statement of Assumptions Contained in Plan

Assessed Value Projections

Revenue Projections by type of revenue (e.g. Debt Service Mill Levy, Operations Mill Levy, Non Tax Revenue (e.g. fees and charges), and developer advances

Proposed operating revenue in first budget year, and other major expenses relating to the organization and initial operations of the Districts (e.g., legal, administrative, etc.) (per Special District Act)

Schedule of proposed debt issuance (both general obligation and revenue based), including interest rates and discounts (per Special District Act)

CROSSROADS METROPOLITAN DISTRICT #1

Development Projection at 50,000 (target) District Mills for Debt Service -- 03/25/2020

Service Plan: Series 2022, G.O. Bonds, Non-Rated, 100x, 2052 Maturity; plus Series 2032 Future Refunding G.O. Bonds, Investment Grade, 100x, 2062 Maturity.

YEAR	Cumulative Market Value	As of Value @ 29.00% (2-yr lag)	Total Comm1 Sq. Ft.	Mkt Value Biennial Reasses'mt @ 6.0%	Cumulative Market Value	As of Value @ 29.00% of Market (2-yr lag)	Total Assessed Value	District D/S Mill Levy [50,000 Target] [50,000 Cap]	District DIS Mill Levy Collections @ 98%	District S.O. Taxes Collected @ 6%	Annual Taxable Sales Revenue inf. @ 1.0%	Annual Sales Tax PIF @ 2.00%	Total Available Revenue
2021	\$0	\$0	0		\$0		\$0	50,000	\$0	\$0	\$1,869,750	\$37,395	\$37,395
2022	172,260	172,260	0		1,722,600	0	49,955	50,000	2,448	147	8,196,355	163,927	166,522
2023	982,653	49,955	5,600	103,356	11,849,013	0	784,523	50,000	38,442	2,306	13,161,769	263,235	303,984
2024	323,104	284,969	8,709	912,635	15,210,585	499,554	3,529,914	50,000	172,966	10,378	14,293,864	285,877	469,221
2025	0	93,700	0	0	16,123,221	3,436,214	4,411,070	50,000	216,142	12,969	14,436,803	288,736	517,847
2026	0	0	0	967,393	17,090,614	4,675,734	4,675,734	50,000	229,111	13,747	14,581,171	291,623	534,481
2027	0	0	0	1,025,437	18,116,051	4,956,278	4,956,278	50,000	242,858	14,571	14,726,983	294,540	537,397
2028	0	0	0	1,086,963	19,203,014	5,253,655	5,253,655	50,000	242,858	14,571	14,874,253	297,485	554,914
2029	0	0	0	1,152,181	20,355,195	5,568,874	5,568,874	50,000	257,429	15,446	15,173,225	300,460	557,889
2030	0	0	0	1,221,312	21,576,506	5,903,006	5,903,006	50,000	272,875	16,372	15,478,207	303,465	576,339
2031	0	0	0	1,294,590	22,871,097	6,257,187	6,257,187	50,000	289,247	17,355	15,632,989	306,499	598,811
2032	0	0	0	1,372,266	24,243,362	6,632,618	6,632,618	50,000	306,602	18,396	15,789,319	312,660	601,907
2033	0	0	0	1,454,602	25,697,964	7,030,575	7,030,575	50,000	324,998	19,500	15,947,212	318,944	622,389
2034	0	0	0	1,541,878	27,239,842	7,452,410	7,452,410	50,000	344,498	20,670	16,106,684	322,134	647,132
2035	0	0	0	1,634,391	28,874,233	7,899,554	7,899,554	50,000	365,168	21,910	16,268,546	325,355	670,382
2036	0	0	0	1,732,454	30,606,686	8,373,527	8,373,527	50,000	387,078	23,225	16,430,429	331,895	696,393
2037	0	0	0	1,836,401	32,443,088	8,875,939	8,875,939	50,000	410,303	24,618	16,592,287	338,566	720,332
2038	0	0	0	1,946,585	34,389,673	9,408,495	9,408,495	50,000	434,921	26,095	16,760,680	345,371	748,449
2039	0	0	0	2,063,380	36,453,053	9,973,005	9,973,005	50,000	461,016	27,661	16,928,287	352,313	776,616
2040	0	0	0	2,187,183	38,640,236	10,571,385	10,571,385	50,000	488,677	29,321	17,097,570	359,394	804,005
2041	0	0	0	2,318,414	40,958,651	11,205,669	11,205,669	50,000	517,998	31,080	17,268,546	366,618	831,315
2042	0	0	0	2,457,519	43,416,170	11,878,009	11,878,009	50,000	549,078	32,945	17,441,231	370,284	858,962
2043	0	0	0	2,604,970	46,021,140	12,590,689	12,590,689	50,000	582,022	34,921	17,615,643	377,727	887,255
2044	0	0	0					50,000	616,944	37,017	17,791,800	381,504	916,757
2045	0	0	0					50,000	616,944	37,017	17,969,718	385,319	946,397
2046	0	0	0					50,000	616,944	37,017	18,149,415	389,173	976,250
2047	0	0	0					50,000	616,944	37,017	18,330,909	393,064	1,006,117
2048	0	0	0					50,000	616,944	37,017	18,514,218	396,995	1,036,084
2049	0	0	0					50,000	616,944	37,017	18,699,360	400,965	1,066,051
2050	0	0	0					50,000	616,944	37,017	18,886,354	404,975	1,096,018
2051	0	0	0					50,000	616,944	37,017	19,075,218	409,024	1,126,000
2052	0	0	0					50,000	616,944	37,017	19,265,970	413,111	1,156,000
2053	0	0	0					50,000	616,944	37,017	19,458,629	417,244	1,186,000
2054	0	0	0					50,000	616,944	37,017	19,653,216	421,427	1,216,000
2055	0	0	0					50,000	616,944	37,017	19,849,748	425,660	1,246,000
2056	0	0	0					50,000	616,944	37,017	20,048,245	429,943	1,276,000
2057	0	0	0					50,000	616,944	37,017	20,248,728	434,276	1,306,000
2058	0	0	0					50,000	616,944	37,017	20,451,215	438,659	1,336,000
2059	0	0	0					50,000	616,944	37,017	20,655,702	443,092	1,366,000
2060	0	0	0					50,000	616,944	37,017	20,861,190	447,575	1,396,000
2061	0	0	0					50,000	616,944	37,017	21,067,680	452,108	1,426,000
2062	0	0	0					50,000	616,944	37,017	21,275,172	456,691	1,456,000
			49,851	30,913,910					13,974,702	838,482		13,188,283	28,001,467

CROSSROADS METROPOLITAN DISTRICT #1

Development Projection at 50.000 (target) District Mills for Debt Service -- 03/25/2020

Service Plan: Series 2022, G.O. Bonds, Non-Rated, 100x, 2052 Maturity; plus Series 2032 Future Refunding G.O. Bonds, Investment Grade, 100x, 2062 Maturity.

YEAR	Net Available for Debt Svc	Ser. 2022 \$9,340,000 Par [Net \$6,627 MM]	Ser. 2032 \$12,855,000 Par [Net \$5,106 MM]	Total Net Debt Service	Funds on Hand Use as a Source	Annual Surplus	Surplus Release to \$2,219,500	Cumulative Surplus ¹ \$2,219,500 Target	Senior Debt/ Assessed Ratio	Senior Debt/ Act'l Value Ratio	Cov. of Net DS: @ 50,000 target	Cov. of Net DS: @ 50,000 Cap
2021						\$0		\$0	n/a	n/a	0.0%	0.0%
2022	\$37,395	0	0	0		37,395	\$0	37,395	n/a	n/a	0.0%	0.0%
2023	166,522	0	0	0		166,522	0	203,917	18697%	77%	0.0%	0.0%
2024	303,984	0	0	0		303,984	0	507,900	1191%	61%	0.0%	0.0%
2025	469,221	467,000		467,000		2,221	0	510,121	265%	58%	100.5%	100.5%
2026	517,847	517,000		517,000		847	0	510,968	212%	58%	100.2%	100.2%
2027	534,481	529,500		529,500		4,981	0	515,949	199%	54%	100.9%	100.9%
2028	537,397	536,250		536,250		1,147	0	517,097	197%	54%	100.2%	100.2%
2029	554,914	552,500		552,500		2,414	0	519,511	185%	51%	100.4%	100.4%
2030	557,889	557,750		557,750		139	0	519,650	183%	50%	100.0%	100.0%
2031	576,339	572,500	\$0	572,500	515,000	(511,161)	0	8,489	170%	47%	100.7%	100.7%
2032	579,374	574,200		574,200		5,174	0	13,663	413%	113%	100.9%	100.9%
2033	598,811	596,800		596,800		2,011	0	15,675	386%	106%	100.3%	100.3%
2034	601,907	598,400		598,400		3,507	0	19,182	381%	104%	100.6%	100.6%
2035	622,389	619,800		619,800		2,589	0	21,770	355%	97%	100.4%	100.4%
2036	625,646	625,200		625,200		346	0	22,117	350%	96%	100.1%	100.1%
2037	647,132	645,200		645,200		1,932	0	24,049	325%	89%	100.3%	100.3%
2038	650,353	649,200		649,200		1,153	0	25,202	318%	87%	100.2%	100.2%
2039	673,107	672,800		672,800		307	0	25,509	294%	80%	100.0%	100.0%
2040	676,393	675,200		675,200		1,193	0	26,701	287%	78%	100.2%	100.2%
2041	700,382	697,200		697,200		3,182	0	29,883	263%	72%	100.5%	100.5%
2042	703,734	703,000		703,000		734	0	30,617	255%	70%	100.1%	100.1%
2043	729,030	728,200		728,200		830	0	31,446	232%	63%	100.1%	100.1%
2044	732,449	732,000		732,000		449	0	31,896	222%	61%	100.1%	100.1%
2045	759,127	755,200		755,200		3,927	0	35,823	200%	55%	100.5%	100.5%
2046	762,616	762,000		762,000		616	0	36,439	190%	52%	100.1%	100.1%
2047	790,757	788,000		788,000		2,757	0	39,196	169%	46%	100.3%	100.3%
2048	794,315	792,400		792,400		1,915	0	41,111	157%	43%	100.2%	100.2%
2049	824,005	821,000		821,000		3,005	0	44,116	137%	37%	100.4%	100.4%
2050	827,634	822,800		822,800		4,834	0	48,950	124%	34%	100.6%	100.6%
2051	858,962	853,800		853,800		5,162	0	54,112	104%	29%	100.6%	100.6%
2052	862,664	857,800		857,800		4,864	0	58,976	82%	22%	100.6%	100.6%
2053	895,725	890,800		890,800		4,925	0	63,901	72%	20%	100.3%	100.3%
2054	896,502	896,600		896,600		2,902	0	66,803	66%	18%	100.3%	100.3%
2055	934,397	931,200		931,200		3,197	0	70,001	56%	15%	100.3%	100.3%
2056	938,250	933,400		933,400		4,850	0	74,851	49%	13%	100.5%	100.5%
2057	975,087	974,400		974,400		687	0	75,538	40%	11%	100.1%	100.1%
2058	979,017	977,600		977,600		1,417	0	76,955	33%	9%	100.1%	100.1%
2059	1,017,909	1,014,400		1,014,400		3,509	0	80,464	24%	7%	100.3%	100.3%
2060	1,021,918	1,018,400		1,018,400		3,518	0	83,982	17%	5%	100.3%	100.3%
2061	1,062,985	1,060,800		1,060,800		2,185	86,167	83,982	8%	2%	100.2%	100.2%
2062								0				
	28,001,467	3,732,500	23,667,800	27,400,300		86,167	86,167					

[AMar2520 22NRSFA] [BJun1215 17TtdB]

CROSSROADS METROPOLITAN DISTRICT #1
Development Summary
 Development Projection -- Buildout Plan (updated 3/24/20)

Commercial Development

Product Type	Inline Retail	Restaurant	Pharmacy	QSR 1	QSR 2	Coffee	QSR 3	QSR 4
Base \$ ('23)	\$533/sf	\$220/sf	\$104/sf	\$319/sf	\$297/sf	\$431/sf	\$371/sf	\$371/sf
Sales \$ ('23)	\$145/sf	\$161/sf	\$182/sf	\$498/sf	\$396/sf	\$849/sf	\$446/sf	\$446/sf
2021	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-
2023	-	-	-	2,700	2,900	-	-	-
2024	9,702	10,200	13,240	-	-	2,400	-	-
2025	-	-	-	-	-	-	4,180	4,529
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-
	9,702	10,200	13,240	2,700	2,900	2,400	4,180	4,529
MV @ Full Buildout	\$5,171,166	\$2,244,000	\$1,376,960	\$861,300	\$861,300	\$1,034,400	\$1,550,780	\$1,680,259
(base prices;un-infl.)								
Comm'l Totals								49,851
								\$14,780,165

Notes

Platted/Dev Lots = 10% MV; one-yr prior
 Base MV \$ inflated 2% per annum

SOURCES AND USES OF FUNDS

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2022
Delivery Date	12/01/2022

Sources:

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Bond Proceeds:	
Par Amount	9,340,000.00
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	9,340,000.00
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Uses:

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Project Fund Deposits:	
Project Fund	6,626,700.00
Other Fund Deposits:	
Capitalized Interest Fund	1,401,000.00
Debt Service Reserve	825,500.00
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	2,226,500.00
Cost of Issuance:	
Other Cost of Issuance	300,000.00
Delivery Date Expenses:	
Underwriter's Discount	186,800.00
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	9,340,000.00
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BOND SUMMARY STATISTICS

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2022
Delivery Date	12/01/2022
First Coupon	06/01/2023
Last Maturity	12/01/2052
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.153611%
Net Interest Cost (NIC)	5.000000%
All-In TIC	5.410158%
Average Coupon	5.000000%
Average Life (years)	22.976
Weighted Average Maturity (years)	22.976
Duration of Issue (years)	13.428
Par Amount	9,340,000.00
Bond Proceeds	9,340,000.00
Total Interest	10,729,750.00
Net Interest	10,916,550.00
Bond Years from Dated Date	214,595,000.00
Bond Years from Delivery Date	214,595,000.00
Total Debt Service	20,069,750.00
Maximum Annual Debt Service	1,680,000.00
Average Annual Debt Service	668,991.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2052	9,340,000.00	100.000	5.000%	22.976	11/21/2045	14,477.00
	9,340,000.00			22.976		14,477.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	9,340,000.00	9,340,000.00	9,340,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-186,800.00	-186,800.00	
- Cost of Issuance Expense		-300,000.00	
- Other Amounts			
Target Value	9,153,200.00	8,853,200.00	9,340,000.00
Target Date	12/01/2022	12/01/2022	12/01/2022
Yield	5.153611%	5.410158%	5.000000%

DETAILED BOND DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Term Bond due 2052

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2023			233,500	233,500	
12/01/2023			233,500	233,500	467,000
06/01/2024			233,500	233,500	
12/01/2024			233,500	233,500	467,000
06/01/2025			233,500	233,500	
12/01/2025			233,500	233,500	467,000
06/01/2026			233,500	233,500	
12/01/2026			233,500	233,500	467,000
06/01/2027			233,500	233,500	
12/01/2027	50,000	5.000%	233,500	283,500	517,000
06/01/2028			232,250	232,250	
12/01/2028	65,000	5.000%	232,250	297,250	529,500
06/01/2029			230,625	230,625	
12/01/2029	75,000	5.000%	230,625	305,625	536,250
06/01/2030			228,750	228,750	
12/01/2030	95,000	5.000%	228,750	323,750	552,500
06/01/2031			226,375	226,375	
12/01/2031	105,000	5.000%	226,375	331,375	557,750
06/01/2032			223,750	223,750	
12/01/2032	125,000	5.000%	223,750	348,750	572,500
06/01/2033			220,625	220,625	
12/01/2033	135,000	5.000%	220,625	355,625	576,250
06/01/2034			217,250	217,250	
12/01/2034	160,000	5.000%	217,250	377,250	594,500
06/01/2035			213,250	213,250	
12/01/2035	175,000	5.000%	213,250	388,250	601,500
06/01/2036			208,875	208,875	
12/01/2036	200,000	5.000%	208,875	408,875	617,750
06/01/2037			203,875	203,875	
12/01/2037	215,000	5.000%	203,875	418,875	622,750
06/01/2038			198,500	198,500	
12/01/2038	250,000	5.000%	198,500	448,500	647,000
06/01/2039			192,250	192,250	
12/01/2039	265,000	5.000%	192,250	457,250	649,500
06/01/2040			185,625	185,625	
12/01/2040	300,000	5.000%	185,625	485,625	671,250
06/01/2041			178,125	178,125	
12/01/2041	320,000	5.000%	178,125	498,125	676,250
06/01/2042			170,125	170,125	
12/01/2042	360,000	5.000%	170,125	530,125	700,250
06/01/2043			161,125	161,125	
12/01/2043	380,000	5.000%	161,125	541,125	702,250
06/01/2044			151,625	151,625	
12/01/2044	425,000	5.000%	151,625	576,625	728,250
06/01/2045			141,000	141,000	
12/01/2045	450,000	5.000%	141,000	591,000	732,000
06/01/2046			129,750	129,750	
12/01/2046	495,000	5.000%	129,750	624,750	754,500
06/01/2047			117,375	117,375	
12/01/2047	525,000	5.000%	117,375	642,375	759,750
06/01/2048			104,250	104,250	
12/01/2048	580,000	5.000%	104,250	684,250	788,500
06/01/2049			89,750	89,750	
12/01/2049	610,000	5.000%	89,750	699,750	789,500
06/01/2050			74,500	74,500	
12/01/2050	670,000	5.000%	74,500	744,500	819,000
06/01/2051			57,750	57,750	
12/01/2051	710,000	5.000%	57,750	767,750	825,500
06/01/2052			40,000	40,000	
12/01/2052	1,600,000	5.000%	40,000	1,640,000	1,680,000
	9,340,000		10,729,750	20,069,750	20,069,750

NET DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service
12/01/2023		467,000	467,000		467,000	
12/01/2024		467,000	467,000		467,000	
12/01/2025		467,000	467,000		467,000	
12/01/2026		467,000	467,000			467,000
12/01/2027	50,000	467,000	517,000			517,000
12/01/2028	65,000	464,500	529,500			529,500
12/01/2029	75,000	461,250	536,250			536,250
12/01/2030	95,000	457,500	552,500			552,500
12/01/2031	105,000	452,750	557,750			557,750
12/01/2032	125,000	447,500	572,500			572,500
12/01/2033	135,000	441,250	576,250			576,250
12/01/2034	160,000	434,500	594,500			594,500
12/01/2035	175,000	426,500	601,500			601,500
12/01/2036	200,000	417,750	617,750			617,750
12/01/2037	215,000	407,750	622,750			622,750
12/01/2038	250,000	397,000	647,000			647,000
12/01/2039	265,000	384,500	649,500			649,500
12/01/2040	300,000	371,250	671,250			671,250
12/01/2041	320,000	356,250	676,250			676,250
12/01/2042	360,000	340,250	700,250			700,250
12/01/2043	380,000	322,250	702,250			702,250
12/01/2044	425,000	303,250	728,250			728,250
12/01/2045	450,000	282,000	732,000			732,000
12/01/2046	495,000	259,500	754,500			754,500
12/01/2047	525,000	234,750	759,750			759,750
12/01/2048	580,000	208,500	788,500			788,500
12/01/2049	610,000	179,500	789,500			789,500
12/01/2050	670,000	149,000	819,000			819,000
12/01/2051	710,000	115,500	825,500			825,500
12/01/2052	1,600,000	80,000	1,680,000	825,500		854,500
	9,340,000	10,729,750	20,069,750	825,500	1,401,000	17,843,250

BOND SOLUTION

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills**

**Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2023		467,000	-467,000		37,395	37,395	
12/01/2024		467,000	-467,000		166,522	166,522	
12/01/2025		467,000	-467,000		303,984	303,984	
12/01/2026		467,000		467,000	469,221	2,221	100.47559%
12/01/2027	50,000	517,000		517,000	517,847	847	100.16384%
12/01/2028	65,000	529,500		529,500	534,481	4,981	100.94071%
12/01/2029	75,000	536,250		536,250	537,397	1,147	100.21394%
12/01/2030	95,000	552,500		552,500	554,914	2,414	100.43695%
12/01/2031	105,000	557,750		557,750	557,889	139	100.02492%
12/01/2032	125,000	572,500		572,500	576,339	3,839	100.67063%
12/01/2033	135,000	576,250		576,250	579,374	3,124	100.54212%
12/01/2034	160,000	594,500		594,500	598,811	4,311	100.72522%
12/01/2035	175,000	601,500		601,500	601,907	407	100.06768%
12/01/2036	200,000	617,750		617,750	622,389	4,639	100.75087%
12/01/2037	215,000	622,750		622,750	625,546	2,796	100.44904%
12/01/2038	250,000	647,000		647,000	647,132	132	100.02040%
12/01/2039	265,000	649,500		649,500	650,353	853	100.13138%
12/01/2040	300,000	671,250		671,250	673,107	1,857	100.27661%
12/01/2041	320,000	676,250		676,250	676,393	143	100.02112%
12/01/2042	360,000	700,250		700,250	700,382	132	100.01880%
12/01/2043	380,000	702,250		702,250	703,734	1,484	100.21129%
12/01/2044	425,000	728,250		728,250	729,030	780	100.10704%
12/01/2045	450,000	732,000		732,000	732,449	449	100.06135%
12/01/2046	495,000	754,500		754,500	759,127	4,627	100.61331%
12/01/2047	525,000	759,750		759,750	762,616	2,866	100.37719%
12/01/2048	580,000	788,500		788,500	790,757	2,257	100.28624%
12/01/2049	610,000	789,500		789,500	794,315	4,815	100.60993%
12/01/2050	670,000	819,000		819,000	824,005	5,005	100.61106%
12/01/2051	710,000	825,500		825,500	827,634	2,134	100.25857%
12/01/2052	1,600,000	1,680,000	-825,500	854,500	858,962	4,462	100.52213%
	9,340,000	20,069,750	-2,226,500	17,843,250	18,414,012	570,762	

SOURCES AND USES OF FUNDS

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2032
Delivery Date	12/01/2032

Sources:

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Bond Proceeds:	
Par Amount	12,855,000.00
Other Sources of Funds:	
Series 2022 DSRF	825,500.00
Funds on Hand	515,000.00
	<hr/>
	1,340,500.00
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	14,195,500.00
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Uses:

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Project Fund Deposits:	
Project Fund	5,106,225.00
Refunding Escrow Deposits:	
Cash Deposit	8,825,000.00
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	64,275.00
	<hr/>
	14,195,500.00
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BOND SUMMARY STATISTICS

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2032
Delivery Date	12/01/2032
First Coupon	06/01/2033
Last Maturity	12/01/2062
Arbitrage Yield	4.000000%
True Interest Cost (TIC)	4.036794%
Net Interest Cost (NIC)	4.000000%
All-In TIC	4.152989%
Average Coupon	4.000000%
Average Life (years)	21.028
Weighted Average Maturity (years)	21.028
Duration of Issue (years)	13.884
Par Amount	12,855,000.00
Bond Proceeds	12,855,000.00
Total Interest	10,812,800.00
Net Interest	10,877,075.00
Bond Years from Dated Date	270,320,000.00
Bond Years from Delivery Date	270,320,000.00
Total Debt Service	23,667,800.00
Maximum Annual Debt Service	1,060,800.00
Average Annual Debt Service	788,926.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2062	12,855,000.00	100.000	4.000%	21.028	12/11/2053	22,367.70
	12,855,000.00			21.028		22,367.70

	TIC	All-In TIC	Arbitrage Yield
Par Value	12,855,000.00	12,855,000.00	12,855,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-64,275.00	-64,275.00	
- Cost of Issuance Expense		-200,000.00	
- Other Amounts			
Target Value	12,790,725.00	12,590,725.00	12,855,000.00
Target Date	12/01/2032	12/01/2032	12/01/2032
Yield	4.036794%	4.152989%	4.000000%

BOND DEBT SERVICE

CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2033			257,100	257,100	
12/01/2033	60,000	4.000%	257,100	317,100	574,200
06/01/2034			255,900	255,900	
12/01/2034	85,000	4.000%	255,900	340,900	596,800
06/01/2035			254,200	254,200	
12/01/2035	90,000	4.000%	254,200	344,200	598,400
06/01/2036			252,400	252,400	
12/01/2036	115,000	4.000%	252,400	367,400	619,800
06/01/2037			250,100	250,100	
12/01/2037	125,000	4.000%	250,100	375,100	625,200
06/01/2038			247,600	247,600	
12/01/2038	150,000	4.000%	247,600	397,600	645,200
06/01/2039			244,600	244,600	
12/01/2039	160,000	4.000%	244,600	404,600	649,200
06/01/2040			241,400	241,400	
12/01/2040	190,000	4.000%	241,400	431,400	672,800
06/01/2041			237,600	237,600	
12/01/2041	200,000	4.000%	237,600	437,600	675,200
06/01/2042			233,600	233,600	
12/01/2042	230,000	4.000%	233,600	463,600	697,200
06/01/2043			229,000	229,000	
12/01/2043	245,000	4.000%	229,000	474,000	703,000
06/01/2044			224,100	224,100	
12/01/2044	280,000	4.000%	224,100	504,100	728,200
06/01/2045			218,500	218,500	
12/01/2045	295,000	4.000%	218,500	513,500	732,000
06/01/2046			212,600	212,600	
12/01/2046	330,000	4.000%	212,600	542,600	755,200
06/01/2047			206,000	206,000	
12/01/2047	350,000	4.000%	206,000	556,000	762,000
06/01/2048			199,000	199,000	
12/01/2048	390,000	4.000%	199,000	589,000	788,000
06/01/2049			191,200	191,200	
12/01/2049	410,000	4.000%	191,200	601,200	792,400
06/01/2050			183,000	183,000	
12/01/2050	455,000	4.000%	183,000	638,000	821,000
06/01/2051			173,900	173,900	
12/01/2051	475,000	4.000%	173,900	648,900	822,800
06/01/2052			164,400	164,400	
12/01/2052	525,000	4.000%	164,400	689,400	853,800
06/01/2053			153,900	153,900	
12/01/2053	550,000	4.000%	153,900	703,900	857,800
06/01/2054			142,900	142,900	
12/01/2054	605,000	4.000%	142,900	747,900	890,800
06/01/2055			130,800	130,800	
12/01/2055	635,000	4.000%	130,800	765,800	896,600
06/01/2056			118,100	118,100	
12/01/2056	695,000	4.000%	118,100	813,100	931,200
06/01/2057			104,200	104,200	
12/01/2057	725,000	4.000%	104,200	829,200	933,400
06/01/2058			89,700	89,700	
12/01/2058	795,000	4.000%	89,700	884,700	974,400
06/01/2059			73,800	73,800	
12/01/2059	830,000	4.000%	73,800	903,800	977,600
06/01/2060			57,200	57,200	
12/01/2060	900,000	4.000%	57,200	957,200	1,014,400
06/01/2061			39,200	39,200	
12/01/2061	940,000	4.000%	39,200	979,200	1,018,400
06/01/2062			20,400	20,400	
12/01/2062	1,020,000	4.000%	20,400	1,040,400	1,060,800
	12,855,000		10,812,800	23,667,800	23,667,800

NET DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
12/01/2033	60,000	514,200	574,200	574,200
12/01/2034	85,000	511,800	596,800	596,800
12/01/2035	90,000	508,400	598,400	598,400
12/01/2036	115,000	504,800	619,800	619,800
12/01/2037	125,000	500,200	625,200	625,200
12/01/2038	150,000	495,200	645,200	645,200
12/01/2039	160,000	489,200	649,200	649,200
12/01/2040	190,000	482,800	672,800	672,800
12/01/2041	200,000	475,200	675,200	675,200
12/01/2042	230,000	467,200	697,200	697,200
12/01/2043	245,000	458,000	703,000	703,000
12/01/2044	280,000	448,200	728,200	728,200
12/01/2045	295,000	437,000	732,000	732,000
12/01/2046	330,000	425,200	755,200	755,200
12/01/2047	350,000	412,000	762,000	762,000
12/01/2048	390,000	398,000	788,000	788,000
12/01/2049	410,000	382,400	792,400	792,400
12/01/2050	455,000	366,000	821,000	821,000
12/01/2051	475,000	347,800	822,800	822,800
12/01/2052	525,000	328,800	853,800	853,800
12/01/2053	550,000	307,800	857,800	857,800
12/01/2054	605,000	285,800	890,800	890,800
12/01/2055	635,000	261,600	896,600	896,600
12/01/2056	695,000	236,200	931,200	931,200
12/01/2057	725,000	208,400	933,400	933,400
12/01/2058	795,000	179,400	974,400	974,400
12/01/2059	830,000	147,600	977,600	977,600
12/01/2060	900,000	114,400	1,014,400	1,014,400
12/01/2061	940,000	78,400	1,018,400	1,018,400
12/01/2062	1,020,000	40,800	1,060,800	1,060,800
	12,855,000	10,812,800	23,667,800	23,667,800

SUMMARY OF BONDS REFUNDED

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
3/25/20: Ser 22 NR SP, 5.00%, 100x, 30yrs, TERM52:					
	12/01/2033	5.000%	135,000.00	12/01/2032	100.000
	12/01/2034	5.000%	160,000.00	12/01/2032	100.000
	12/01/2035	5.000%	175,000.00	12/01/2032	100.000
	12/01/2036	5.000%	200,000.00	12/01/2032	100.000
	12/01/2037	5.000%	215,000.00	12/01/2032	100.000
	12/01/2038	5.000%	250,000.00	12/01/2032	100.000
	12/01/2039	5.000%	265,000.00	12/01/2032	100.000
	12/01/2040	5.000%	300,000.00	12/01/2032	100.000
	12/01/2041	5.000%	320,000.00	12/01/2032	100.000
	12/01/2042	5.000%	360,000.00	12/01/2032	100.000
	12/01/2043	5.000%	380,000.00	12/01/2032	100.000
	12/01/2044	5.000%	425,000.00	12/01/2032	100.000
	12/01/2045	5.000%	450,000.00	12/01/2032	100.000
	12/01/2046	5.000%	495,000.00	12/01/2032	100.000
	12/01/2047	5.000%	525,000.00	12/01/2032	100.000
	12/01/2048	5.000%	580,000.00	12/01/2032	100.000
	12/01/2049	5.000%	610,000.00	12/01/2032	100.000
	12/01/2050	5.000%	670,000.00	12/01/2032	100.000
	12/01/2051	5.000%	710,000.00	12/01/2032	100.000
	12/01/2052	5.000%	1,600,000.00	12/01/2032	100.000
			8,825,000.00		

ESCROW REQUIREMENTS

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal Redeemed	Total
12/01/2032	8,825,000.00	8,825,000.00
	8,825,000.00	8,825,000.00

PRIOR BOND DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2033			220,625	220,625	
12/01/2033	135,000	5.000%	220,625	355,625	576,250
06/01/2034			217,250	217,250	
12/01/2034	160,000	5.000%	217,250	377,250	594,500
06/01/2035			213,250	213,250	
12/01/2035	175,000	5.000%	213,250	388,250	601,500
06/01/2036			208,875	208,875	
12/01/2036	200,000	5.000%	208,875	408,875	617,750
06/01/2037			203,875	203,875	
12/01/2037	215,000	5.000%	203,875	418,875	622,750
06/01/2038			198,500	198,500	
12/01/2038	250,000	5.000%	198,500	448,500	647,000
06/01/2039			192,250	192,250	
12/01/2039	265,000	5.000%	192,250	457,250	649,500
06/01/2040			185,625	185,625	
12/01/2040	300,000	5.000%	185,625	485,625	671,250
06/01/2041			178,125	178,125	
12/01/2041	320,000	5.000%	178,125	498,125	676,250
06/01/2042			170,125	170,125	
12/01/2042	360,000	5.000%	170,125	530,125	700,250
06/01/2043			161,125	161,125	
12/01/2043	380,000	5.000%	161,125	541,125	702,250
06/01/2044			151,625	151,625	
12/01/2044	425,000	5.000%	151,625	576,625	728,250
06/01/2045			141,000	141,000	
12/01/2045	450,000	5.000%	141,000	591,000	732,000
06/01/2046			129,750	129,750	
12/01/2046	495,000	5.000%	129,750	624,750	754,500
06/01/2047			117,375	117,375	
12/01/2047	525,000	5.000%	117,375	642,375	759,750
06/01/2048			104,250	104,250	
12/01/2048	580,000	5.000%	104,250	684,250	788,500
06/01/2049			89,750	89,750	
12/01/2049	610,000	5.000%	89,750	699,750	789,500
06/01/2050			74,500	74,500	
12/01/2050	670,000	5.000%	74,500	744,500	819,000
06/01/2051			57,750	57,750	
12/01/2051	710,000	5.000%	57,750	767,750	825,500
06/01/2052			40,000	40,000	
12/01/2052	1,600,000	5.000%	40,000	1,640,000	1,680,000
	8,825,000		6,111,250	14,936,250	14,936,250

BOND SOLUTION

**CROSSROADS METROPOLITAN DISTRICT NO. 1
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2033	60,000	574,200	574,200	579,374	5,174	100.90107%
12/01/2034	85,000	596,800	596,800	598,811	2,011	100.33704%
12/01/2035	90,000	598,400	598,400	601,907	3,507	100.58608%
12/01/2036	115,000	619,800	619,800	622,389	2,589	100.41764%
12/01/2037	125,000	625,200	625,200	625,546	346	100.05541%
12/01/2038	150,000	645,200	645,200	647,132	1,932	100.29944%
12/01/2039	160,000	649,200	649,200	650,353	1,153	100.17765%
12/01/2040	190,000	672,800	672,800	673,107	307	100.04559%
12/01/2041	200,000	675,200	675,200	676,393	1,193	100.17666%
12/01/2042	230,000	697,200	697,200	700,382	3,182	100.45635%
12/01/2043	245,000	703,000	703,000	703,734	734	100.10438%
12/01/2044	280,000	728,200	728,200	729,030	830	100.11392%
12/01/2045	295,000	732,000	732,000	732,449	449	100.06135%
12/01/2046	330,000	755,200	755,200	759,127	3,927	100.52006%
12/01/2047	350,000	762,000	762,000	762,616	616	100.08080%
12/01/2048	390,000	788,000	788,000	790,757	2,757	100.34987%
12/01/2049	410,000	792,400	792,400	794,315	1,915	100.24172%
12/01/2050	455,000	821,000	821,000	824,005	3,005	100.36596%
12/01/2051	475,000	822,800	822,800	827,634	4,834	100.58756%
12/01/2052	525,000	853,800	853,800	858,962	5,162	100.60455%
12/01/2053	550,000	857,800	857,800	862,664	4,864	100.56709%
12/01/2054	605,000	890,800	890,800	895,725	4,925	100.55287%
12/01/2055	635,000	896,600	896,600	899,502	2,902	100.32369%
12/01/2056	695,000	931,200	931,200	934,397	3,197	100.34334%
12/01/2057	725,000	933,400	933,400	938,250	4,850	100.51964%
12/01/2058	795,000	974,400	974,400	975,087	687	100.07048%
12/01/2059	830,000	977,600	977,600	979,017	1,417	100.14499%
12/01/2060	900,000	1,014,400	1,014,400	1,017,909	3,509	100.34589%
12/01/2061	940,000	1,018,400	1,018,400	1,021,918	3,518	100.34548%
12/01/2062	1,020,000	1,060,800	1,060,800	1,062,985	2,185	100.20595%
	12,855,000	23,667,800	23,667,800	23,745,478	77,678	

CROSSROADS METROPOLITAN DISTRICT NO. 2

Development Projection at 50,000 (target) District Mills for Debt Service -- 03/25/2020

Service Plan: Series 2022, G.O. Bonds, Non-Rated, 100x, 2052 Maturity; plus Series 2032 Future Refunding G.O. Bonds, Investment Grade, 100x, 2062 Maturity.

YEAR	Cumulative Market Value	As of Value @ 29.00% (2-yr lag)	Total Comm1 Sq. Ft.	Mkt Value Biennial Reasses'mt @ 6.0%	Cumulative Market Value	As of Value @ 29.00% of Market (2-yr lag)	Total Assessed Value	District D/S Mill Levy [50,000 Target] [50,000 Cap]	District D/S Mill Levy Collections @ 98%	District S.O. Taxes Collected @ 6%	Annual Taxable Sales Revenue inf. @ 1.0%	Annual Sales Tax PIF @ 2.00%	Total Available Revenue
2021	\$0	\$0	0		\$0		\$0	50,000	\$0	\$0	\$9,150,750	\$183,015	\$183,015
2022	1,992,100	620,520	0		19,921,000	0	577,709	50,000	28,308	1,698	17,969,870	359,397	389,404
2023	620,520	577,709	293,000	1,195,260	27,445,564	5,777,090	5,957,041	50,000	291,895	17,514	21,299,586	425,992	735,400
2024	86,240	179,951	2,800	1,700,568	30,043,373	7,959,214	7,984,223	50,000	391,227	23,474	21,933,048	438,661	853,362
2025	0	25,010	0	1,802,602	31,845,976	8,219,413	8,219,413	50,000	402,751	24,165	22,152,378	443,048	869,964
2026	0	0	0	1,910,759	33,756,734	8,712,578	8,712,578	50,000	426,916	25,615	22,373,902	447,478	900,009
2027	0	0	0	2,025,404	35,782,138	9,235,333	9,235,333	50,000	452,531	27,152	22,823,617	456,472	936,156
2028	0	0	0	2,146,928	37,929,067	9,789,453	9,789,453	50,000	479,683	28,781	23,282,372	465,647	940,720
2029	0	0	0	2,275,744	40,204,811	10,376,820	10,376,820	50,000	508,464	30,508	23,515,196	470,304	978,768
2030	0	0	0	2,412,289	42,617,099	10,999,429	10,999,429	50,000	538,972	32,338	23,987,851	475,007	1,013,979
2031	0	0	0	2,557,026	45,174,125	11,659,395	11,659,395	50,000	571,310	34,279	24,470,007	484,555	1,055,865
2032	0	0	0	2,710,448	47,884,573	12,358,959	12,358,959	50,000	605,589	36,335	24,961,854	499,237	1,060,710
2033	0	0	0	2,873,074	50,757,647	13,100,496	13,100,496	50,000	641,924	38,515	25,453,587	504,229	1,099,883
2034	0	0	0	3,045,459	53,803,106	13,886,526	13,886,526	50,000	680,440	40,826	25,975,406	514,364	1,146,154
2035	0	0	0	3,228,186	57,031,292	14,719,718	14,719,718	50,000	721,266	43,276	26,235,160	519,508	1,194,804
2036	0	0	0	3,421,878	60,453,170	15,602,901	15,602,901	50,000	764,542	45,873	26,497,511	524,703	1,245,969
2037	0	0	0	3,627,190	64,080,360	16,539,075	16,539,075	50,000	810,415	48,625	26,762,486	529,950	1,251,216
2038	0	0	0	3,844,822	67,925,181	17,531,419	17,531,419	50,000	859,040	51,542	27,030,111	535,250	1,299,792
2039	0	0	0	4,075,511	72,000,692	18,583,304	18,583,304	50,000	910,582	54,635	27,300,412	540,602	1,305,144
2040	0	0	0	4,320,042	76,320,734	19,698,303	19,698,303	50,000	965,217	57,913	27,573,416	546,008	1,356,423
2041	0	0	0	4,579,244	80,899,978	20,880,201	20,880,201	50,000	1,023,130	61,388	27,849,151	551,468	1,416,023
2042	0	0	0	4,853,999	85,753,977	22,133,013	22,133,013	50,000	1,084,518	65,071	28,127,642	556,983	1,462,553
2043	0	0	0	58,606,432	85,753,977	23,460,994	23,460,994	50,000	1,149,589	68,975	28,408,919	562,553	1,511,196
2044	0	0	0										
2045	0	0	0										
2046	0	0	0										
2047	0	0	0										
2048	0	0	0										
2049	0	0	0										
2050	0	0	0										
2051	0	0	0										
2052	0	0	0										
2053	0	0	0										
2054	0	0	0										
2055	0	0	0										
2056	0	0	0										
2057	0	0	0										
2058	0	0	0										
2059	0	0	0										
2060	0	0	0										
2061	0	0	0										
2062	0	0	0										
			322,800	58,606,432		23,460,994	23,460,994	50,000	1,149,589	68,975	31,381,120	627,622	1,846,186
									26,352,848	1,581,171		20,492,171	48,426,190

CROSSROADS METROPOLITAN DISTRICT NO. 2

Development Projection at 50.000 (target) District Mills for Debt Service -- 03/25/2020

Service Plan: Series 2022, G.O. Bonds, Non-Rated, 100x, 2052 Maturity; plus Series 2032 Future Refunding G.O. Bonds, Investment Grade, 100x, 2062 Maturity.

YEAR	Net Available for Debt Svc	Ser. 2022 \$15,945,000 Par [Net \$11,516 MM]	Ser. 2032 \$22,020,000 Par [Net \$9,384 MM]	Total Net Debt Service	Funds on Hand Use as a Source	Annual Surplus	Surplus Release to \$3,796,500	Cumulative Surplus ¹ \$3,796,500 Target	Senior Debt/ Assessed Ratio	Senior Debt/ Act'l Value Ratio	Cov. of Net DS: @ 50,000 target	Cov. of Net DS: @ 50,000 Cap
2021		\$0				\$0		\$0	n/a	n/a	0.0%	0.0%
2022	\$183,015	0		0		183,015	\$0	183,015	n/a	n/a	0.0%	0.0%
2023	389,404	0		0		389,404	0	572,419	2760%	58%	0.0%	0.0%
2024	735,400	0		0		735,400	0	1,307,819	268%	56%	0.0%	0.0%
2025	853,362	852,250		852,250		1,112	0	1,308,931	200%	53%	100.1%	100.1%
2026	869,964	869,500		869,500		464	0	1,309,394	193%	53%	100.1%	100.1%
2027	900,009	895,750		895,750		4,259	0	1,313,654	182%	50%	100.5%	100.5%
2028	904,484	900,500		900,500		3,984	0	1,317,638	180%	49%	100.4%	100.4%
2029	936,156	934,750		934,750		1,406	0	1,319,043	169%	46%	100.2%	100.2%
2030	940,720	937,000		937,000		3,720	0	1,322,764	167%	46%	100.4%	100.4%
2031	974,112	973,750		973,750	1,320,000	(1,319,638)	0	3,125	156%	43%	100.0%	100.0%
2032	978,768	[Ref'd by Ser. '32]	\$0	975,800		2,968	0	6,093	379%	104%	100.3%	100.3%
2033	1,013,979		975,800	1,012,000		1,979	0	8,072	354%	97%	100.2%	100.2%
2034	1,018,729		1,016,600	1,016,600		2,129	0	10,201	350%	96%	100.2%	100.2%
2035	1,055,865		1,050,800	1,050,800		5,065	0	15,266	327%	89%	100.5%	100.5%
2036	1,060,710		1,058,400	1,058,400		2,310	0	17,577	322%	88%	100.2%	100.2%
2037	1,099,883		1,095,400	1,095,400		4,483	0	22,060	299%	82%	100.4%	100.4%
2038	1,104,826		1,100,600	1,100,600		4,226	0	26,286	293%	80%	100.4%	100.4%
2039	1,146,154		1,145,200	1,145,200		954	0	27,240	271%	74%	100.1%	100.1%
2040	1,151,196		1,147,600	1,147,600		3,596	0	30,836	264%	72%	100.3%	100.3%
2041	1,194,804		1,194,400	1,194,400		404	0	31,240	243%	66%	100.0%	100.0%
2042	1,199,948		1,198,800	1,198,800		1,148	0	32,388	235%	64%	100.1%	100.1%
2043	1,245,969		1,242,400	1,242,400		3,569	0	35,957	214%	59%	100.3%	100.3%
2044	1,251,216		1,248,600	1,248,600		2,616	0	38,574	205%	56%	100.2%	100.2%
2045	1,299,792		1,298,800	1,298,800		992	0	39,566	185%	51%	100.1%	100.1%
2046	1,305,144		1,301,200	1,301,200		3,944	0	43,510	176%	48%	100.3%	100.3%
2047	1,356,423		1,352,600	1,352,600		3,823	0	47,333	156%	43%	100.3%	100.3%
2048	1,361,883		1,361,000	1,361,000		883	0	48,216	146%	40%	100.1%	100.1%
2049	1,416,023		1,413,000	1,413,000		3,023	0	51,239	127%	35%	100.2%	100.2%
2050	1,478,760		1,474,200	1,474,200		4,560	0	60,591	97%	27%	100.3%	100.3%
2051	1,484,442		1,483,000	1,483,000		1,442	0	62,033	76%	21%	100.1%	100.1%
2052	1,544,816		1,540,000	1,540,000		4,816	0	66,849	67%	18%	100.3%	100.3%
2053	1,550,612		1,548,200	1,548,200		2,412	0	69,260	61%	17%	100.2%	100.2%
2054	1,614,379		1,609,400	1,609,400		4,979	0	74,239	52%	14%	100.3%	100.3%
2055	1,620,291		1,616,400	1,616,400		3,891	0	78,130	46%	13%	100.2%	100.2%
2056	1,687,650		1,686,200	1,686,200		1,450	0	79,580	37%	10%	100.1%	100.1%
2057	1,693,682		1,691,200	1,691,200		2,482	0	82,062	31%	8%	100.1%	100.1%
2058	1,764,844		1,763,800	1,763,800		1,044	0	83,107	22%	6%	100.1%	100.1%
2059	1,770,997		1,766,200	1,766,200		4,797	0	87,904	15%	4%	100.3%	100.3%
2060	1,846,186		1,846,000	1,846,000		186	88,090	0	8%	2%	100.0%	100.0%
2061												
2062												
	48,426,190	6,363,500	40,654,600	47,018,100		88,090	88,090					

[AMar2520 22NRSFA] [AMar2520 32IGSPA]

SOURCES AND USES OF FUNDS

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2022
Delivery Date	12/01/2022

Sources:

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Bond Proceeds:	
Par Amount	15,945,000.00
<hr/>	
	15,945,000.00
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Uses:

<hr/>	
Project Fund Deposits:	
Project Fund	11,515,600.00
Other Fund Deposits:	
Capitalized Interest Fund	2,391,750.00
Debt Service Reserve	1,418,750.00
	<hr/>
	3,810,500.00
Cost of Issuance:	
Other Cost of Issuance	300,000.00
Delivery Date Expenses:	
Underwriter's Discount	318,900.00
<hr/>	
	15,945,000.00
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BOND SUMMARY STATISTICS

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2022
Delivery Date	12/01/2022
First Coupon	06/01/2023
Last Maturity	12/01/2052
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.153519%
Net Interest Cost (NIC)	5.000000%
All-In TIC	5.302184%
Average Coupon	5.000000%
Average Life (years)	23.013
Weighted Average Maturity (years)	23.013
Duration of Issue (years)	13.436
Par Amount	15,945,000.00
Bond Proceeds	15,945,000.00
Total Interest	18,347,000.00
Net Interest	18,665,900.00
Bond Years from Dated Date	366,940,000.00
Bond Years from Delivery Date	366,940,000.00
Total Debt Service	34,292,000.00
Maximum Annual Debt Service	2,892,750.00
Average Annual Debt Service	1,143,066.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2052	15,945,000.00	100.000	5.000%	23.013	12/05/2045	24,714.75
	15,945,000.00			23.013		24,714.75

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,945,000.00	15,945,000.00	15,945,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-318,900.00	-318,900.00	
- Cost of Issuance Expense		-300,000.00	
- Other Amounts			
Target Value	15,626,100.00	15,326,100.00	15,945,000.00
Target Date	12/01/2022	12/01/2022	12/01/2022
Yield	5.153519%	5.302184%	5.000000%

DETAILED BOND DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION BONDS, SERIES 2022**

50.000 (target) Mills

**Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)**

[Preliminary -- for discussion only]

Term Bond due 2052

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2023			398,625	398,625	
12/01/2023			398,625	398,625	797,250
06/01/2024			398,625	398,625	
12/01/2024			398,625	398,625	797,250
06/01/2025			398,625	398,625	
12/01/2025			398,625	398,625	797,250
06/01/2026			398,625	398,625	
12/01/2026	55,000	5.000%	398,625	453,625	852,250
06/01/2027			397,250	397,250	
12/01/2027	75,000	5.000%	397,250	472,250	869,500
06/01/2028			395,375	395,375	
12/01/2028	105,000	5.000%	395,375	500,375	895,750
06/01/2029			392,750	392,750	
12/01/2029	115,000	5.000%	392,750	507,750	900,500
06/01/2030			389,875	389,875	
12/01/2030	155,000	5.000%	389,875	544,875	934,750
06/01/2031			386,000	386,000	
12/01/2031	165,000	5.000%	386,000	551,000	937,000
06/01/2032			381,875	381,875	
12/01/2032	210,000	5.000%	381,875	591,875	973,750
06/01/2033			376,625	376,625	
12/01/2033	225,000	5.000%	376,625	601,625	978,250
06/01/2034			371,000	371,000	
12/01/2034	270,000	5.000%	371,000	641,000	1,012,000
06/01/2035			364,250	364,250	
12/01/2035	285,000	5.000%	364,250	649,250	1,013,500
06/01/2036			357,125	357,125	
12/01/2036	340,000	5.000%	357,125	697,125	1,054,250
06/01/2037			348,625	348,625	
12/01/2037	360,000	5.000%	348,625	708,625	1,057,250
06/01/2038			339,625	339,625	
12/01/2038	420,000	5.000%	339,625	759,625	1,099,250
06/01/2039			329,125	329,125	
12/01/2039	445,000	5.000%	329,125	774,125	1,103,250
06/01/2040			318,000	318,000	
12/01/2040	510,000	5.000%	318,000	828,000	1,146,000
06/01/2041			305,250	305,250	
12/01/2041	540,000	5.000%	305,250	845,250	1,150,500
06/01/2042			291,750	291,750	
12/01/2042	610,000	5.000%	291,750	901,750	1,193,500
06/01/2043			276,500	276,500	
12/01/2043	645,000	5.000%	276,500	921,500	1,198,000
06/01/2044			260,375	260,375	
12/01/2044	725,000	5.000%	260,375	985,375	1,245,750
06/01/2045			242,250	242,250	
12/01/2045	765,000	5.000%	242,250	1,007,250	1,249,500
06/01/2046			223,125	223,125	
12/01/2046	850,000	5.000%	223,125	1,073,125	1,296,250
06/01/2047			201,875	201,875	
12/01/2047	900,000	5.000%	201,875	1,101,875	1,303,750
06/01/2048			179,375	179,375	
12/01/2048	995,000	5.000%	179,375	1,174,375	1,353,750
06/01/2049			154,500	154,500	
12/01/2049	1,050,000	5.000%	154,500	1,204,500	1,359,000
06/01/2050			128,250	128,250	
12/01/2050	1,155,000	5.000%	128,250	1,283,250	1,411,500
06/01/2051			99,375	99,375	
12/01/2051	1,220,000	5.000%	99,375	1,319,375	1,418,750
06/01/2052			68,875	68,875	
12/01/2052	2,755,000	5.000%	68,875	2,823,875	2,892,750
	15,945,000		18,347,000	34,292,000	34,292,000

NET DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION BONDS, SERIES 2022
50.000 (target) Mills
Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service
12/01/2023		797,250	797,250		797,250	
12/01/2024		797,250	797,250		797,250	
12/01/2025		797,250	797,250		797,250	
12/01/2026	55,000	797,250	852,250			852,250
12/01/2027	75,000	794,500	869,500			869,500
12/01/2028	105,000	790,750	895,750			895,750
12/01/2029	115,000	785,500	900,500			900,500
12/01/2030	155,000	779,750	934,750			934,750
12/01/2031	165,000	772,000	937,000			937,000
12/01/2032	210,000	763,750	973,750			973,750
12/01/2033	225,000	753,250	978,250			978,250
12/01/2034	270,000	742,000	1,012,000			1,012,000
12/01/2035	285,000	728,500	1,013,500			1,013,500
12/01/2036	340,000	714,250	1,054,250			1,054,250
12/01/2037	360,000	697,250	1,057,250			1,057,250
12/01/2038	420,000	679,250	1,099,250			1,099,250
12/01/2039	445,000	658,250	1,103,250			1,103,250
12/01/2040	510,000	636,000	1,146,000			1,146,000
12/01/2041	540,000	610,500	1,150,500			1,150,500
12/01/2042	610,000	583,500	1,193,500			1,193,500
12/01/2043	645,000	553,000	1,198,000			1,198,000
12/01/2044	725,000	520,750	1,245,750			1,245,750
12/01/2045	765,000	484,500	1,249,500			1,249,500
12/01/2046	850,000	446,250	1,296,250			1,296,250
12/01/2047	900,000	403,750	1,303,750			1,303,750
12/01/2048	995,000	358,750	1,353,750			1,353,750
12/01/2049	1,050,000	309,000	1,359,000			1,359,000
12/01/2050	1,155,000	256,500	1,411,500			1,411,500
12/01/2051	1,220,000	198,750	1,418,750			1,418,750
12/01/2052	2,755,000	137,750	2,892,750	1,418,750		1,474,000
	15,945,000	18,347,000	34,292,000	1,418,750	2,391,750	30,481,500

BOND SOLUTION

CROSSROADS METROPOLITAN DISTRICT NO. 2 GENERAL OBLIGATION BONDS, SERIES 2022 50.000 (target) Mills

Non-Rated, 100x @ target, 2052 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2023		797,250	-797,250		183,015	183,015	
12/01/2024		797,250	-797,250		389,404	389,404	
12/01/2025		797,250	-797,250		735,400	735,400	
12/01/2026	55,000	852,250		852,250	853,362	1,112	100.13042%
12/01/2027	75,000	869,500		869,500	869,964	464	100.05335%
12/01/2028	105,000	895,750		895,750	900,009	4,259	100.47551%
12/01/2029	115,000	900,500		900,500	904,484	3,984	100.44244%
12/01/2030	155,000	934,750		934,750	936,156	1,406	100.15037%
12/01/2031	165,000	937,000		937,000	940,720	3,720	100.39704%
12/01/2032	210,000	973,750		973,750	974,112	362	100.03714%
12/01/2033	225,000	978,250		978,250	978,768	518	100.05296%
12/01/2034	270,000	1,012,000		1,012,000	1,013,979	1,979	100.19555%
12/01/2035	285,000	1,013,500		1,013,500	1,018,729	5,229	100.51594%
12/01/2036	340,000	1,054,250		1,054,250	1,055,865	1,615	100.15318%
12/01/2037	360,000	1,057,250		1,057,250	1,060,711	3,461	100.32731%
12/01/2038	420,000	1,099,250		1,099,250	1,099,883	633	100.05760%
12/01/2039	445,000	1,103,250		1,103,250	1,104,826	1,576	100.14286%
12/01/2040	510,000	1,146,000		1,146,000	1,146,154	154	100.01342%
12/01/2041	540,000	1,150,500		1,150,500	1,151,196	696	100.06050%
12/01/2042	610,000	1,193,500		1,193,500	1,194,804	1,304	100.10928%
12/01/2043	645,000	1,198,000		1,198,000	1,199,948	1,948	100.16260%
12/01/2044	725,000	1,245,750		1,245,750	1,245,969	219	100.01761%
12/01/2045	765,000	1,249,500		1,249,500	1,251,216	1,716	100.13737%
12/01/2046	850,000	1,296,250		1,296,250	1,299,792	3,542	100.27324%
12/01/2047	900,000	1,303,750		1,303,750	1,305,144	1,394	100.10695%
12/01/2048	995,000	1,353,750		1,353,750	1,356,423	2,673	100.19744%
12/01/2049	1,050,000	1,359,000		1,359,000	1,361,883	2,883	100.21214%
12/01/2050	1,155,000	1,411,500		1,411,500	1,416,023	4,523	100.32041%
12/01/2051	1,220,000	1,418,750		1,418,750	1,421,592	2,842	100.20034%
12/01/2052	2,755,000	2,892,750	-1,418,750	1,474,000	1,478,760	4,760	100.32295%
	15,945,000	34,292,000	-3,810,500	30,481,500	31,848,291	1,366,791	

SOURCES AND USES OF FUNDS

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date 12/01/2032
Delivery Date 12/01/2032

Sources:

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Bond Proceeds:	
Par Amount	22,020,000.00
Other Sources of Funds:	
Series 2022 DSRF	1,418,750.00
Funds on Hand	1,320,000.00
	<hr/>
	2,738,750.00
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	24,758,750.00
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Uses:

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Project Fund Deposits:	
Project Fund	9,383,650.00
Refunding Escrow Deposits:	
Cash Deposit	15,065,000.00
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	110,100.00
	<hr/>
	24,758,750.00
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BOND SUMMARY STATISTICS

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Dated Date	12/01/2032
Delivery Date	12/01/2032
First Coupon	06/01/2033
Last Maturity	12/01/2062
Arbitrage Yield	4.000000%
True Interest Cost (TIC)	4.036613%
Net Interest Cost (NIC)	4.000000%
All-In TIC	4.103795%
Average Coupon	4.000000%
Average Life (years)	21.156
Weighted Average Maturity (years)	21.156
Duration of Issue (years)	13.952
Par Amount	22,020,000.00
Bond Proceeds	22,020,000.00
Total Interest	18,634,600.00
Net Interest	18,744,700.00
Bond Years from Dated Date	465,865,000.00
Bond Years from Delivery Date	465,865,000.00
Total Debt Service	40,654,600.00
Maximum Annual Debt Service	1,846,000.00
Average Annual Debt Service	1,355,153.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2062	22,020,000.00	100.000	4.000%	21.156	01/27/2054	38,314.80
	22,020,000.00			21.156		38,314.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	22,020,000.00	22,020,000.00	22,020,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-110,100.00	-110,100.00	
- Cost of Issuance Expense		-200,000.00	
- Other Amounts			
Target Value	21,909,900.00	21,709,900.00	22,020,000.00
Target Date	12/01/2032	12/01/2032	12/01/2032
Yield	4.036613%	4.103795%	4.000000%

BOND DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2033			440,400	440,400	
12/01/2033	95,000	4.000%	440,400	535,400	975,800
06/01/2034			438,500	438,500	
12/01/2034	135,000	4.000%	438,500	573,500	1,012,000
06/01/2035			435,800	435,800	
12/01/2035	145,000	4.000%	435,800	580,800	1,016,600
06/01/2036			432,900	432,900	
12/01/2036	185,000	4.000%	432,900	617,900	1,050,800
06/01/2037			429,200	429,200	
12/01/2037	200,000	4.000%	429,200	629,200	1,058,400
06/01/2038			425,200	425,200	
12/01/2038	245,000	4.000%	425,200	670,200	1,095,400
06/01/2039			420,300	420,300	
12/01/2039	260,000	4.000%	420,300	680,300	1,100,600
06/01/2040			415,100	415,100	
12/01/2040	315,000	4.000%	415,100	730,100	1,145,200
06/01/2041			408,800	408,800	
12/01/2041	330,000	4.000%	408,800	738,800	1,147,600
06/01/2042			402,200	402,200	
12/01/2042	390,000	4.000%	402,200	792,200	1,194,400
06/01/2043			394,400	394,400	
12/01/2043	410,000	4.000%	394,400	804,400	1,198,800
06/01/2044			386,200	386,200	
12/01/2044	470,000	4.000%	386,200	856,200	1,242,400
06/01/2045			376,800	376,800	
12/01/2045	495,000	4.000%	376,800	871,800	1,248,600
06/01/2046			366,900	366,900	
12/01/2046	565,000	4.000%	366,900	931,900	1,298,800
06/01/2047			355,600	355,600	
12/01/2047	590,000	4.000%	355,600	945,600	1,301,200
06/01/2048			343,800	343,800	
12/01/2048	665,000	4.000%	343,800	1,008,800	1,352,600
06/01/2049			330,500	330,500	
12/01/2049	700,000	4.000%	330,500	1,030,500	1,361,000
06/01/2050			316,500	316,500	
12/01/2050	780,000	4.000%	316,500	1,096,500	1,413,000
06/01/2051			300,900	300,900	
12/01/2051	815,000	4.000%	300,900	1,115,900	1,416,800
06/01/2052			284,600	284,600	
12/01/2052	905,000	4.000%	284,600	1,189,600	1,474,200
06/01/2053			266,500	266,500	
12/01/2053	950,000	4.000%	266,500	1,216,500	1,483,000
06/01/2054			247,500	247,500	
12/01/2054	1,045,000	4.000%	247,500	1,292,500	1,540,000
06/01/2055			226,600	226,600	
12/01/2055	1,095,000	4.000%	226,600	1,321,600	1,548,200
06/01/2056			204,700	204,700	
12/01/2056	1,200,000	4.000%	204,700	1,404,700	1,609,400
06/01/2057			180,700	180,700	
12/01/2057	1,255,000	4.000%	180,700	1,435,700	1,616,400
06/01/2058			155,600	155,600	
12/01/2058	1,375,000	4.000%	155,600	1,530,600	1,686,200
06/01/2059			128,100	128,100	
12/01/2059	1,435,000	4.000%	128,100	1,563,100	1,691,200
06/01/2060			99,400	99,400	
12/01/2060	1,565,000	4.000%	99,400	1,664,400	1,763,800
06/01/2061			68,100	68,100	
12/01/2061	1,630,000	4.000%	68,100	1,698,100	1,766,200
06/01/2062			35,500	35,500	
12/01/2062	1,775,000	4.000%	35,500	1,810,500	1,846,000
	22,020,000		18,634,600	40,654,600	40,654,600

NET DEBT SERVICE

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
12/01/2033	95,000	880,800	975,800	975,800
12/01/2034	135,000	877,000	1,012,000	1,012,000
12/01/2035	145,000	871,600	1,016,600	1,016,600
12/01/2036	185,000	865,800	1,050,800	1,050,800
12/01/2037	200,000	858,400	1,058,400	1,058,400
12/01/2038	245,000	850,400	1,095,400	1,095,400
12/01/2039	260,000	840,600	1,100,600	1,100,600
12/01/2040	315,000	830,200	1,145,200	1,145,200
12/01/2041	330,000	817,600	1,147,600	1,147,600
12/01/2042	390,000	804,400	1,194,400	1,194,400
12/01/2043	410,000	788,800	1,198,800	1,198,800
12/01/2044	470,000	772,400	1,242,400	1,242,400
12/01/2045	495,000	753,600	1,248,600	1,248,600
12/01/2046	565,000	733,800	1,298,800	1,298,800
12/01/2047	590,000	711,200	1,301,200	1,301,200
12/01/2048	665,000	687,600	1,352,600	1,352,600
12/01/2049	700,000	661,000	1,361,000	1,361,000
12/01/2050	780,000	633,000	1,413,000	1,413,000
12/01/2051	815,000	601,800	1,416,800	1,416,800
12/01/2052	905,000	569,200	1,474,200	1,474,200
12/01/2053	950,000	533,000	1,483,000	1,483,000
12/01/2054	1,045,000	495,000	1,540,000	1,540,000
12/01/2055	1,095,000	453,200	1,548,200	1,548,200
12/01/2056	1,200,000	409,400	1,609,400	1,609,400
12/01/2057	1,255,000	361,400	1,616,400	1,616,400
12/01/2058	1,375,000	311,200	1,686,200	1,686,200
12/01/2059	1,435,000	256,200	1,691,200	1,691,200
12/01/2060	1,565,000	198,800	1,763,800	1,763,800
12/01/2061	1,630,000	136,200	1,766,200	1,766,200
12/01/2062	1,775,000	71,000	1,846,000	1,846,000
	22,020,000	18,634,600	40,654,600	40,654,600

SUMMARY OF BONDS REFUNDED

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
3/25/20: Ser 22 NR SP, 5.00%, 100x, 30yrs, TERM52:					
	12/01/2033	5.000%	225,000.00	12/01/2032	100.000
	12/01/2034	5.000%	270,000.00	12/01/2032	100.000
	12/01/2035	5.000%	285,000.00	12/01/2032	100.000
	12/01/2036	5.000%	340,000.00	12/01/2032	100.000
	12/01/2037	5.000%	360,000.00	12/01/2032	100.000
	12/01/2038	5.000%	420,000.00	12/01/2032	100.000
	12/01/2039	5.000%	445,000.00	12/01/2032	100.000
	12/01/2040	5.000%	510,000.00	12/01/2032	100.000
	12/01/2041	5.000%	540,000.00	12/01/2032	100.000
	12/01/2042	5.000%	610,000.00	12/01/2032	100.000
	12/01/2043	5.000%	645,000.00	12/01/2032	100.000
	12/01/2044	5.000%	725,000.00	12/01/2032	100.000
	12/01/2045	5.000%	765,000.00	12/01/2032	100.000
	12/01/2046	5.000%	850,000.00	12/01/2032	100.000
	12/01/2047	5.000%	900,000.00	12/01/2032	100.000
	12/01/2048	5.000%	995,000.00	12/01/2032	100.000
	12/01/2049	5.000%	1,050,000.00	12/01/2032	100.000
	12/01/2050	5.000%	1,155,000.00	12/01/2032	100.000
	12/01/2051	5.000%	1,220,000.00	12/01/2032	100.000
	12/01/2052	5.000%	2,755,000.00	12/01/2032	100.000
			15,065,000.00		

ESCROW REQUIREMENTS

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Principal Redeemed	Total
12/01/2032	15,065,000.00	15,065,000.00
	15,065,000.00	15,065,000.00

PRIOR BOND DEBT SERVICE

CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2033			376,625	376,625	
12/01/2033	225,000	5.000%	376,625	601,625	978,250
06/01/2034			371,000	371,000	
12/01/2034	270,000	5.000%	371,000	641,000	1,012,000
06/01/2035			364,250	364,250	
12/01/2035	285,000	5.000%	364,250	649,250	1,013,500
06/01/2036			357,125	357,125	
12/01/2036	340,000	5.000%	357,125	697,125	1,054,250
06/01/2037			348,625	348,625	
12/01/2037	360,000	5.000%	348,625	708,625	1,057,250
06/01/2038			339,625	339,625	
12/01/2038	420,000	5.000%	339,625	759,625	1,099,250
06/01/2039			329,125	329,125	
12/01/2039	445,000	5.000%	329,125	774,125	1,103,250
06/01/2040			318,000	318,000	
12/01/2040	510,000	5.000%	318,000	828,000	1,146,000
06/01/2041			305,250	305,250	
12/01/2041	540,000	5.000%	305,250	845,250	1,150,500
06/01/2042			291,750	291,750	
12/01/2042	610,000	5.000%	291,750	901,750	1,193,500
06/01/2043			276,500	276,500	
12/01/2043	645,000	5.000%	276,500	921,500	1,198,000
06/01/2044			260,375	260,375	
12/01/2044	725,000	5.000%	260,375	985,375	1,245,750
06/01/2045			242,250	242,250	
12/01/2045	765,000	5.000%	242,250	1,007,250	1,249,500
06/01/2046			223,125	223,125	
12/01/2046	850,000	5.000%	223,125	1,073,125	1,296,250
06/01/2047			201,875	201,875	
12/01/2047	900,000	5.000%	201,875	1,101,875	1,303,750
06/01/2048			179,375	179,375	
12/01/2048	995,000	5.000%	179,375	1,174,375	1,353,750
06/01/2049			154,500	154,500	
12/01/2049	1,050,000	5.000%	154,500	1,204,500	1,359,000
06/01/2050			128,250	128,250	
12/01/2050	1,155,000	5.000%	128,250	1,283,250	1,411,500
06/01/2051			99,375	99,375	
12/01/2051	1,220,000	5.000%	99,375	1,319,375	1,418,750
06/01/2052			68,875	68,875	
12/01/2052	2,755,000	5.000%	68,875	2,823,875	2,892,750
	15,065,000		10,471,750	25,536,750	25,536,750

BOND SOLUTION

**CROSSROADS METROPOLITAN DISTRICT NO. 2
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2032
50.000 (target) Mills
Investment Grade, 100x @ target, 2062 Final Maturity
(Service Plan: 6% Biennial Re-assessment)
[Preliminary -- for discussion only]**

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2033	95,000	975,800	975,800	978,768	2,968	100.30417%
12/01/2034	135,000	1,012,000	1,012,000	1,013,979	1,979	100.19555%
12/01/2035	145,000	1,016,600	1,016,600	1,018,729	2,129	100.20943%
12/01/2036	185,000	1,050,800	1,050,800	1,055,865	5,065	100.48201%
12/01/2037	200,000	1,058,400	1,058,400	1,060,711	2,311	100.21830%
12/01/2038	245,000	1,095,400	1,095,400	1,099,883	4,483	100.40927%
12/01/2039	260,000	1,100,600	1,100,600	1,104,826	4,226	100.38398%
12/01/2040	315,000	1,145,200	1,145,200	1,146,154	954	100.08328%
12/01/2041	330,000	1,147,600	1,147,600	1,151,196	3,596	100.31336%
12/01/2042	390,000	1,194,400	1,194,400	1,194,804	404	100.03384%
12/01/2043	410,000	1,198,800	1,198,800	1,199,948	1,148	100.09575%
12/01/2044	470,000	1,242,400	1,242,400	1,245,969	3,569	100.28730%
12/01/2045	495,000	1,248,600	1,248,600	1,251,216	2,616	100.20955%
12/01/2046	565,000	1,298,800	1,298,800	1,299,792	992	100.07637%
12/01/2047	590,000	1,301,200	1,301,200	1,305,144	3,944	100.30313%
12/01/2048	665,000	1,352,600	1,352,600	1,356,423	3,823	100.28263%
12/01/2049	700,000	1,361,000	1,361,000	1,361,883	883	100.06488%
12/01/2050	780,000	1,413,000	1,413,000	1,416,023	3,023	100.21391%
12/01/2051	815,000	1,416,800	1,416,800	1,421,592	4,792	100.33825%
12/01/2052	905,000	1,474,200	1,474,200	1,478,760	4,560	100.30934%
12/01/2053	950,000	1,483,000	1,483,000	1,484,442	1,442	100.09724%
12/01/2054	1,045,000	1,540,000	1,540,000	1,544,816	4,816	100.31270%
12/01/2055	1,095,000	1,548,200	1,548,200	1,550,612	2,412	100.15577%
12/01/2056	1,200,000	1,609,400	1,609,400	1,614,379	4,979	100.30934%
12/01/2057	1,255,000	1,616,400	1,616,400	1,620,291	3,891	100.24072%
12/01/2058	1,375,000	1,686,200	1,686,200	1,687,650	1,450	100.08602%
12/01/2059	1,435,000	1,691,200	1,691,200	1,693,682	2,482	100.14674%
12/01/2060	1,565,000	1,763,800	1,763,800	1,764,844	1,044	100.05922%
12/01/2061	1,630,000	1,766,200	1,766,200	1,770,997	4,797	100.27160%
12/01/2062	1,775,000	1,846,000	1,846,000	1,846,186	186	100.01010%
	22,020,000	40,654,600	40,654,600	40,739,565	84,965	