

March 30, 2021

VIA ELECTRONIC UPLOAD

El Paso County Planning and Community Development 2880 International Circle Colorado Springs, CO 80910

Attn: Kari Parsons

Re: Letter of Intent Concerning Formation of Cloverleaf Metropolitan District

Dear Sir/Madam:

On behalf of PT Cloverleaf, LLC (the "Applicant"), we are submitting this letter of intent to form a Title 32 metropolitan district in El Paso County (the "County") to be known as "Cloverleaf Metropolitan District" (the "District"). The Applicant is concurrently seeking approval of a residential subdivision to be known as Cloverleaf, situated on property owned by the Applicant in the northern part of the County near the northeast corner of Jackson Creek Parkway and Higby Road, west of Cloverleaf Road. The proposed Cloverleaf subdivision is expected to contain 144 single-family residential units on a total of 38.78 acres, with 141 of those single-family residential units located on 37.27 acres within the District's boundaries. Approximately 1.51 acres of the Cloverleaf subdivision is not being included within the proposed District's boundaries because those 1.51 acres contain three isolated ½ acre lots. These three isolated lots will not benefit from the proposed District's services because public roads and utilities already exist in the vicinity of these lots, and stormwater management will be provided by onsite sand filters BMPs installed by the builder.

We respectfully request consideration of the Service Plan for the District by the Planning Commission and then the Board of County Commissioners.

A. Purpose of the District

The District will be organized to provide, finance, construct, own, manage, and operate public improvements, infrastructure and services related to the development of the residential subdivision to be known as "Cloverleaf". The District will have the power and authority to provide the public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes, common law and the Constitution, including, but not limited to, the following: water, sanitation, storm drainage, street and roadway improvements,

transportation improvements, traffic and safety controls, parks and recreation improvements, mosquito control, fire protection, television relay and translation facilities, covenant enforcement, security services and solid waste disposal, subject to the limitations of the District's Service Plan.

The overall need for creation of this District is that there are currently no other governmental entities located in the immediate vicinity of the District that consider it desirable, feasible or practical to undertake the planning, design, acquisition, construction installation, relocation, redevelopment, and financing of the public improvements needed for the Cloverleaf subdivision. The existing metropolitan districts within the vicinity of the proposed District were formed in connection with specific subdivisions and by different developers. It would not be in the financial interests of the residents and property owners within these existing metropolitan districts to undertake the funding of the public improvements within the District based on their respective service plan limitations. It could adversely affect the current residents and property owners within those metropolitan districts who do not wish to fund public improvements from which they will not receive any services or benefit.

The proposed Cloverleaf Metropolitan District is already within the boundaries of the Woodmoor Water and Sanitation District No. 1 ("WWSD"). WWSD is expected to be the water and sewer provider for the District and the District will convey the water and sewer infrastructure to WWSD; however, WWSD has confirmed in correspondence dated December 3, 2020 attached hereto that it will not be financing or constructing any capital facilities for the Cloverleaf subdivision, including, but not limited to, water mains, sanitary sewer mains, service laterals, lift stations, etc. needed to connect to its system and thus creates the need for the District. The District will fund and construct the approximately 5,660 lf of 6" PVC pipe to connect to the existing WWSD water system and approximately 5,480 lf of 8" PVC pipe to connect to the existing WWSD sewer system. Formation of the District is necessary to provide the public improvements required for the Cloverleaf subdivision in the most economic manner possible by spreading the costs of the public improvements among those property owners who will benefit from the public improvements being constructed.

The public improvements that the District intends to finance and construct within the Cloverleaf subdivision include, but are not limited to, a sanitary sewer collection system, a water distribution system with fire hydrants, relocation of existing non-potable (irrigation) water main, storm water quality and detention ponds with associated storm sewer, street improvements consisting of grading, base course, curb and gutter, and asphalt paving, streetlights, landscaping, perimeter fencing, an entrance monument, open space and a public gravel trail system.

B. Justification

The District will generate most of the tax revenue sufficient to pay the costs of the public improvements and create several benefits for the residents of the Cloverleaf

subdivision and the County. In general, those benefits are: (a) administration of the design, acquisition, installation, construction, financing, operations, and/or maintenance of public improvements, and delivery of those public improvements in a timely manner; (b) maintenance of a reasonable tax burden on all residents of the District through proper management of the financing and operation of public improvements; and (c) assurance that public improvements required by the County are designed, acquired, installed, constructed, financed, operated, and/or maintained in a timely and cost effective manner by which to protect residents, bondholders, and the County from the risk of development.

C. Development and Financial Plans

The property compromising the District is owned by the Applicant, PT Cloverleaf, LLC, and is currently undeveloped. The Service Plan contains an estimate of the total infrastructure capital costs in the amount of \$8,440,768 (in 2021 dollars), of which it is estimated that \$5,855,658 (in 2021 dollars) are district-eligible public improvement costs,. This cost estimate was prepared by Developer representatives and reviewed by civil engineers. The financing model attached to the Service Plan is an example of the manner in which the District may finance those public improvements. It is anticipated that the provision of public facilities and services by the District will be primarily financed by the issuance of bonds, secured by the District's ad valorem taxing authority. This model demonstrates that the District is capable of providing sufficient and economic service within the Cloverleaf subdivision, and that the District has or will have the financial ability to discharge the District's debt on a reasonable basis. Prior to the issuance of any debt, costs for public improvements, organizational costs and funding for operations and maintenance may be paid by the Applicant and subsequently reimbursed to the Applicant by the District. It is anticipated that in the formative years the District will have shortfalls in funding its capital costs and monthly operations and maintenance expenses. The Applicant may fund these obligations for the District to promote the development subject to the Applicant being repaid from future District revenues. The amount of debt issued by the District to finance the public improvements will be in accordance with the limitations of the approved Service Plan.

D. Justification for District Formation in conjunction with Land Use **Approval Process**

The Applicant wishes to seek approval of the formation of the District contemporaneously with the County's consideration of the underlying land use applications. The property comprising the District is currently zoned RS-20000 (Residential Suburban District), and the Developer has requested to rezone the property to RS-5000 (Residential Suburban District) with a 5,000 square foot minimum lot size. The 37.27-acres that will comprise the District is an undeveloped parcel that forms part of Tract B of the Woodmoor Placer subdivision, originally platted in 1972. The other 3 isolated lots within the proposed Cloverleaf subdivision that will not be located within the District's boundaries are part of the Woodmoor Greens Subdivision, which was also platted in 1972. The property that formed part of the Woodmoor Placer and Woodmoor Greens subdivisions was originally intended to be a golf course. This use did not come to fruition and the areas remain vacant.

In June of 2020, the Developer submitted a rezoning and Preliminary Plan application to the County, and the second submittal was made September 15, 2020. Revised submittals were made in December, 2020, January 2021 and more recently in March 2021. Final Plat and construction documents will be submitted to the County in 2021. The Developer is requesting that the County consider the District's formation in conjunction with the land approval process so that following the organizational election which will be held in November of 2021, the District can then move forward with public financing to fund the public improvements that will be constructed in accordance with the approved development plan.

E. Compliance with County Master Plan

The land use proposed for the property within the District is in general conformance with the policies of the County Master Plan including applicable Small Area Plans or there has been a substantial change in the character of the neighborhood since the land was last zoned. Specifically, the following policies contained within the County Master Plan are relevant to the Cloverleaf subdivision proposed for the property within the District:

- **Policy 6.1.3:** Encourage new development which is contiguous and compatible with previously developed areas in terms of factors such as density, land use and access.
- **Policy 6.1.13:** Encourage the use of carefully planned and implemented clustering concepts in order to promote efficient land use, conservation of open space and reduction of infrastructure costs.
- **Policy 6.1.7**: Encourage infill development which complements existing uses, is consistent with Small Area and other adopted plans.
- **Policy 6.1.8**: Encourage incorporating buffers or transitions between areas of varying use or density where possible.
- **Policy 6.1.11**: Plan and implement land development so that it will be functionally and aesthetically integrated within the context of adjoining properties and uses.
- **Policy 6.4.4:** Encourage new rural residential subdivisions to be located within or contiguous with existing rural residential areas or to be incorporated as a buffer between higher density and undevelopable areas.
- **Policy 13.1.1:** Encourage a sufficient supply and choice of housing at varied price and rent levels through land development regulations.
- **Policy 13.1.2**: Support the provision of land use availability to meet the housing needs of county residents.

The proposed Cloverleaf subdivision within the District's boundaries is consistent with the foregoing policies of the County Master Plan which encourages infill development that complements existing uses. In addition, the Woodmoor Open Space Coalition ("WOSC") was formed by a group of local residents with the intent of purchasing undeveloped tracts in this area as public open space use from the current owners, the Gary

E Walters Trust and the Walters Family Partnership LLLP (collectively, the "Walters Family"). The Walters Family agreed to the sale of seventy (70) acres as open space. provided at least 30 acres were developed for residential lots. In order to raise the funds for this land purchase, WOSC will simultaneously sell small portions of the open space to individual adjacent lot owners as extension of their lots. The combination of the Cloverleaf subdivision with the WOSC open space purchase enables the conservation of a substantial area of open space for the benefit of the surrounding neighborhood.

The County's Master Plan encourages a variety of housing options that allow for a balance of mutually supportive land uses in a more urban area of the County. The proposed RS-5000 zoning will provide a transition from the lower density ½ acre residential lots to the west and north, and the higher density townhome development to the south and east and will not result in any problems or conflicts. The subdivision design also incorporates open space buffers to the east, north and west.

Small Area Plan

The property within the District's boundaries is located within the area also covered by the 2000 Tri-Lakes Comprehensive Plan ("Tri-Lakes Plan"). The development is within Sub-Area 7, Woodmoor, which is identified as an area for medium density residential development. Most of the Woodmoor Sub-Area is zoned for single-family development, with areas zoned for multi-family and commercial development. The Tri-Lakes Plan indicates that most new development with this Woodmoor Sub-Area is infill, as the Woodmoor Sub-Area is nearly built out. The proposed rezoning to RS-5000 will facilitate infill development and is consistent with the medium density designation in the Tri-Lakes Plan.

Water Master Plan

The planning for the property within the District's boundaries further conforms to the following goals and policies of the County's Water Master Plan:

- Goal 1.1 Ensure an adequate water supply in terms of quantity, dependability and quality for existing and future development.
- Goal 3.1 Promote cooperation among water providers to achieve increased efficiencies on infrastructure.
- Goal 3.2 Promote cooperation among water providers to achieve increased efficiencies on treatment.
- Goal 3.7 Encourage the interconnection of infrastructure owned by water providers and projects that will have access to more than one water source, both to foster conjunctive use and to better accommodate water supply emergencies.
- Goal 5.1 Identify the potential water supply gap at projected full development build-out (2060).
- *Goal 5.4 Promote the long-term use of renewable water.*

- Goal 5.5 Identify any water supply issues early on in the land development process.
- Goal 6.0 Require adequate water availability for proposed development.
- Policy 6.0.8 Encourage development patterns and higher density, mixed use developments in appropriate locations that propose to incorporate meaningful water conservation measures.
- Policy 6.0.11– Continue to limit urban level development to those areas served by centralized utilities.

The proposed District property is located within Region 2, Monument area, which the County Water Master Plan describes as follows: "Region 2, located in the northwest corner of El Paso County, is expected to experience significant growth through 2060. The I-25 corridor passes through the center of the region and offers optimal growth areas in and around the Towns of Palmer Lake and Monument. Growth is anticipated along both the east and west sides of I-25 by 2040. "

As noted in the County's Water Master Plan, Region 2 has a current water supply of 13,607-acre feet per year and a current demand of 7,532-acre feet per year. The 2040 water supply for Region 2 is projected to be 20,516-acre feet per year and the project demand is 11,713-acre feet.

The potable water demand for the Cloverleaf project is calculated on a singlefamily equivalent (SFE) basis. Based on the Single-Family Home average annual water usage of 0.3584 ac.ft./year¹ and a Peaking Factor of 5.0², the average daily use for the 144 single family lots³ will be as follows:

- 144 lots x 0.3584 ac.ft./yr = 51.61 acre feet annually = 46,074 gallons per day
- Peak daily flow will be 46,074 gpd X 5.0 peak factor = 230,370 gallons per day

There are 1.74 acres of irrigated open space and tracts proposed within the Cloverleaf subdivision. Based on WWSD's estimated annual use factor of 0.5 acre feet per year per acre, the open space irrigation needs of the Cloverleaf subdivision are estimated at 0.87 acre feet per year in addition to the above average daily and peak flow estimates for the residential lots. These needs are not included in the above average daily or peak flow estimates for the lots.

WWSD has been in existence for many years and has developed its water demand values based on its experience with actual usage. Per the County's Land Development

Jennifer L. Ivey | JIvey@isp-law.com | Direct 303.867.3003

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | www.isp-law.com

¹ Water System demands shown below were established using annual demand values provided by Woodmoor Water and Santiation District for single family homes and irrigation.

² Peaking factors were taken from the "Colorado Springs Utilities Waterline Standards".

³ There are 3 lots under the existing RS-20000 zoning that are included on the Preliminary Plan for Cloverleaf, but are not located within the District boundaries.

El Paso County Planning and Community Development Department March 30, 2021 Page **7** of **11**

Code (LDC) when using alternative water demand estimates, a calculation providing the presumptive use values within the LDC must also be calculated and is shown below:

- Single Family Home 0.264 ac.ft./year
- Lot Landscaping 0.0566 ac.ft./year per 1,000 sq. ft.
- Common Area Irrigation 2.46 ac.ft./year per acre
- 144 Single Family Homes X 0.26 ac.ft./yr = 37.44 ac.ft/year
- 133 lots w 2,000 sf of landscaping X 0.0566 ac.ft./yr = 15.06 ac.f./year
- 8 Lots with 5,000 sf of landscaping X 0.0566 ac.ft/yr. = 2.26 ac.f/year
- 3 lots w 8,000 sf of landscaping X 0.0566 ac.ft./yr = 1.36 ac.f./year
- 1.74 ac Common Area Irrigation X 2.46 ac.ft./yr = 4.28 ac.f./year

Total Annual Water Demand per LDC = 60.4 ac.ft./year Total Annual Water Demand per WWSD = 51.61 ac.ft./year

A copy of the WWSD Long-Range Plan Update 2017 ("LRP Update") was provided in connection with the underlying land use applications. The LRP Update evaluates water supply, operations, treatment, water distribution, and wastewater collection. Based on data contained in the LRP Update regarding the water resources that are available to WWSD, subdivisions served by WWSD will be supplied with water resources meeting the requirements of the County's 300-year water supply regulations. A commitment to serve letter for Cloverleaf Subdivision has been issued by WWSD confirming that WWSD has sufficient supply and existing infrastructure in the area to serve the Cloverleaf development. The Applicant and WWSD have further executed a Supplemental Water Usage and Service Agreement enclosed with this letter (which has not been recorded yet), that provides as follows: "The anticipated water demand for the Development, as calculated by the Developer is 54.630 acre-feet per year (150 homes X 0.3584 acre fee/home + 1.74 acres of irrigated common space x 0.50 acre feet/acre)." Pursuant to the Supplemental Water Usage and Service Agreement, WWSD agrees to serve the Cloverleaf Subdivision with 54.630 acre-feet per year to meet the anticipated water demand.

The quality of the water produced by the WWSD for domestic and commercial consumption is subject to regulations prescribed by the CDPHE that limit the amount of certain contaminants in treated or untreated water. The water distribution system design for this project will conform to all applicable criteria set forth by the County and WWSD.

F. Service Plan Conformity

The Service Plan for the proposed District is in conformance with the statutory requirements for a service plan, as well as the County's Special District Policies. The Service Plan further contains evidence of each of the following necessary for the Board of

Jennifer L. Ivey | JIvey@isp-law.com | Direct 303.867.3003

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | www.isp-law.com

⁴ The Cloverleaf subdivision is now anticipated to include 144 homes, as opposed to the 150 homes originally contemplated at the time of the Supplemental Water Usage and Service Agreement.

County Commissions to approve the Service Plan pursuant to Colorado law and the County's Land Development Code:

1. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed District.

The demand for housing in the area is high, and the District will provide for the construction of those public improvements needed to sufficiently serve the future residents of the Cloverleaf subdivision. The District will also provide for ongoing operations and maintenance of the open space, storm water quality and detention ponds, one interior nondedicated street (Walters Point) and the public trails within the subdivision.

2. The existing service in the area to be served by the proposed District is inadequate for present and projected needs.

There are currently no other governmental or special district entities located in the vicinity that consider it desirable, feasible or practical to undertake the planning, design, acquisition, construction, and financing of the public improvements needed for the Cloverleaf subdivision. The proposed District will provide funding for the provision of the required public improvements, as well as a funding mechanism for the perpetual maintenance needs.

3. The proposed District is capable of providing economical and sufficient service to the Project.

The District will provide those public improvements and services necessary for the Cloverleaf subdivision. The District can finance these improvements and services through an ad valorem tax on the property within the District, which reduces the end home price for potential buyers. The District's proposed mill levy is in line with comparable districts in the general area. The District will ensure that public improvements are constructed in a reasonable and timely manner, and as mentioned above, the District will further provide adequate and perpetual maintenance of the open space, storm water quality and detention ponds, one interior non-dedicated street (Walters Point) and the public trails within the subdivision.

4. The area to be included in the proposed District does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.

The Financial Plan attached to the Service Plan demonstrates that the District has the financial ability to discharge the debt that the District intends to incur to finance the public improvements on a reasonable basis. Based upon the development assumptions provided by the Developer and the financial assumptions contained in the projected Financial Plan for the proposed District, the projected revenue is sufficient to retire all anticipated debt within the restrictions set forth in the District's Service Plan, including but not limited to the maximum debt mill levies and maximum maturity period.

5. Adequate service is not, and will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis.

There are no existing governmental entities or special districts located in the vicinity of the District who are willing or capable of providing the necessary public improvements and services that the District will provide in a reasonable time and on a comparable basis. Once the District constructs the necessary infrastructure for the water and sewer system, Woodmoor Water and Sanitation District will provide water and sewer services to the District. The District can facilitate this development that may otherwise not be possible.

6. The facility and service standards of the proposed District are compatible with the facility and service standards of the County.

The public improvements will be designed and constructed in accordance with the applicable County standards, as well as the standards of the governmental entity to which such public improvements will be dedicated (including, with respect to storm sewer and drainage facilities, the applicable NPDES standards). One interior street (Walters Point) will not be dedicated to the County for operations and maintenance; the District will operate and maintain Walters Point.

7. The proposal is in substantial compliance with the County master plan.

The proposed District will consist of residential development and is contiguous to existing residential subdivisions. This is consistent with the County master plan which encourages infill development that complements and transitions to existing uses. Lewis-Palmer School District 38 ("District 38") has not made any specific request with relation to this development. District 38 will receive Impact Fees paid at the time of subdivision and will also collect a mill levy of 41 mills from property owners within the District to fund any capacity issues.

8. The creation of the proposed District is in the best interests of the area proposed to be served.

The District will provide the needed infrastructure to develop the property consistent with the option to finance those improvements through the issuance of bonds secured by the District's ad valorem taxing authority, without placing an undue burden on the existing infrastructure of the County or other special districts. The District would ensure there is an orderly and planned development of the proposed public improvements.

Major Service Plan Points

- Approximately 37.27 acres of property within the boundaries of the District
- Anticipated development of 141 single family residential units.
- Completion of an estimated \$8,440,768 (\$5,855,658 of which are eligible costs) of public improvements, including streets, water and sanitary sewer systems, stormwater and drainage improvements, landscaping, park and recreation improvements
- Requested debt authorization of \$8,000,000 to allow for inflation, contingencies, and unanticipated changes from the date of approval of the District's Service Plan.
- 30-year maximum period of maturity for issuance of any Debt (except for Developer Funding Agreements)
- Maximum Combined Mill Levy of 65 mills, consisting of a Debt Mill Levy of 50 mills, an Operational Mill Levy of 10 mills and a Special Purpose Mill Levy of 5 mills
- Public Improvements to be constructed to County and other applicable standards and specifications
- An Annual Report and Disclosure Form will be submitted to the County regarding the District's activities, and filed with the Division of Local Government and the State Auditor

G. Conclusion

The organization of the Cloverleaf Metropolitan District is in the best interests of the future residents of the area proposed to be served by the District. The District will ensure that construction of the public improvements occurs in a timely manner and in accordance with applicable standards. The District will further generate the tax revenue sufficient to pay for the costs of those public improvements, services and ongoing maintenance.

El Paso County Planning and Community Development Department March 30, 2021 Page 11 of 11

Sincerely,

ICENOGLE SEAVER POGUE A Professional Corporation

Jennifer L. Ivey

Enclosures

(Dec. 3, 2020 letter from WWSD & Supplemental Water Usage and Service Agreement)

cc: Andrew Biggs Joe DesJardin

Jennifer L. Ivey | JIvey@isp-law.com | Direct 303.867.3003



P. O. Box 1407 • Monument, Colorado 80132 Phone (719) 488-2525 • Fax (719) 488-2530

September 11, 2020

To: PT Cloverleaf, LLC

Attn: Joseph W. DesJardin, P.E.

1864 Woodmoor Drive, Suite 100

Monument, CO 80132

RE: Water and Wastewater Service Commitment

Preliminary Plan - Cloverleaf Subdivision

EPC Parcel Numbers:

7123102047, 7123102048, 7123102050, 7123103007,

7124202236, 7124202239, 7124202240

Dear Mr. DesJardin:

The purpose of this letter is to summarize the current level of water and wastewater service commitment from the Woodmoor Water and Sanitation District No. 1 (the District) as of the date of this letter.

Services - Current Commitment

The District has reviewed a preliminary plan for the above referenced developments as prepared by N.E.S., Inc., dated June 1, 2020 (see attached Exhibit A). The development is currently located with the service boundaries of the District and it is the Districts understanding that PT Cloverleaf, LLC (PT) intends to construct 150 single family detached homes across seven (7) existing lots/tracts of land (see above and attached Exhibit B) which, collectively, comprise 38.727 Acres of land.

Currently PT possesses a supplemental water service option agreement from the District in sufficient quantity to meet the projected water demands of the development (filed under Reception No.220108352 in the records of the El Paso County Clerk and Recorder).

Supplemental water service is required to be obtained from the District's Board of Directors by the Developer when a development's water demand is estimated to exceed the District's the standard water service policy. As currently proposed, District water and wastewater resources are adequate to serve the development and the District is committed to serving the development with

water and wastewater services in accordance with the supplemental water service option agreement and all District rules, regulations and policies.

If you should have any questions or need further assistance, please contact me.

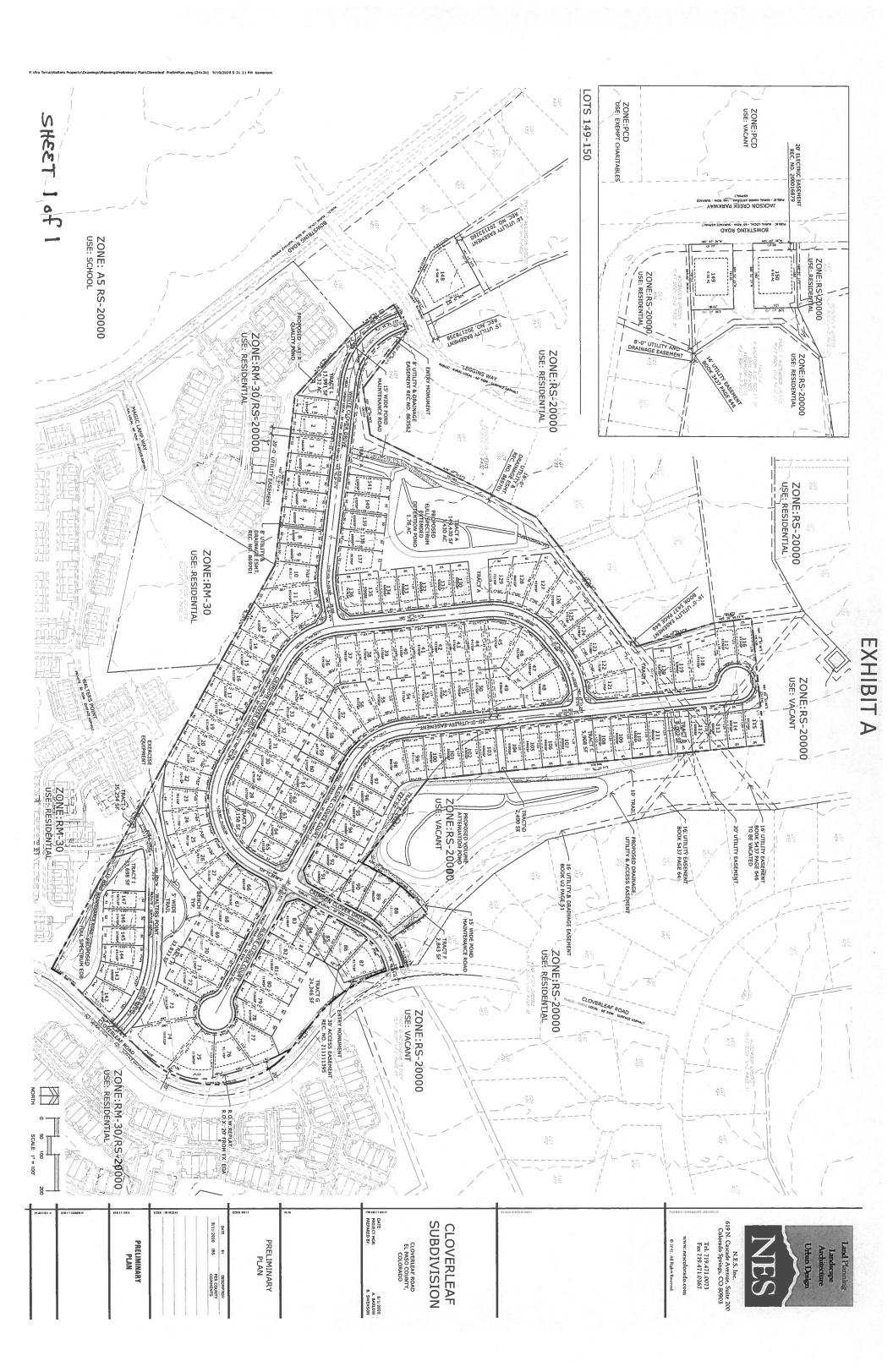
Sincerely,

Jessie J. Shaffer District Manager

Cc: Dan LaFontaine - Operations Superintendent

Ariel Hacker - District Engineer

JJS:js







P. O. Box 1407 • Monument, Colorado 80132 Phone (719) 488-2525 • Fax (719) 488-2530

December 3, 2020

To: PT Cloverleaf, LLC

Attn: Joseph W. DesJardin, P.E.

1864 Woodmoor Drive, Suite 100

Monument, CO 80132

RE: Cloverleaf Metropolitan District

Proposed Development - Cloverleaf Subdivision

Dear Mr. DesJardin:

The Woodmoor Water and Sanitation District No. 1 (WWSD) has reviewed a draft service plan for the formation of new Metropolitan District which, if approved, would create overlapping jurisdictions within the development proposed. After reviewing the draft service plan, it's clear that the Cloverleaf Metropolitan District does not intend, nor is it seeking to provide water and sanitary sewer services (Ref: Paragraph III.D). In addition, it's clear that those services are to be provided by WWSD. WWSD has informed PT Cloverleaf (PT) that it will not be financing or constructing any capital facilities for the Cloverleaf development including, but not limited to; water mains, sanitary sewer mains, service laterals, lift stations, etc. necessary to serve the development. WWSD understands that this is why PT is seeking to organize the Cloverleaf Metropolitan District. Please note that pursuant to WWSD rules and regulations, water and sanitary sewer infrastructure is required to be transferred to WWSD free and clear of any liens or encumbrances prior to services commencing.

If you should have any questions or need further assistance, please contact me.

Sincerely,

Jessie J. Shaffer District Manager

Cc: Dan LaFontaine – Operations Superintendent

Ariel Hacker - District Engineer

JJS:js

SUPPLEMENTAL WATER USAGE AND SERVICE AGREEMENT

by and between

WOODMOOR WATER & SANITATION DISTRICT NO. 1

and

PT CLOVERLEAF, LLC

This Supplemental Water Usage and Service Agreement (this "Agreement") is entered into and effective this day of day of 300, 2020 between the WOODMOOR WATER & SANITATION DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado (the "District") and PT CLOVERLEAF, LLC, Colorado limited liability company (the "Developer").

WHEREAS, the District is the owner of all of the underground water rights within its boundaries, and has established a policy of allocating one-half (½) acre-foot of water per acre, per year, to each property within the District (the "Water Policy"); and

WHEREAS, the Developer is the owner of and developing six (6) parcels of property, totaling 38.727 acres and all located within the District's boundaries, and which are described and shown in **Exhibit A** as Parcel 1 and Parcels 2-1 through 2-5 (collectively, the "Property"), on which Developer intends to construct 150 single family homes and other improvements including irrigated common landscape and non-irrigated common landscape (the "Development") and

WHEREAS, pursuant to that certain Water Allowance Transfer Agreement entered into April 29th, 2003 and recorded in the records of the Clerk and Recorder of El Paso County, State of Colorado, under reception number 205040027 (the "Transfer Agreement"), the District and the then owners of the Property agreed to allocate the water service commitment under the Water Policy attributable to Remainder Parcels, as defined therein, to the Multi-Family Parcels, as defined therein; and

WHEREAS, by virtue of said Transfer Agreement and the allocation of water service commitment agreed to therein the Property and certain other property (collectively referred to herein as the "Walters Property") are allocated, 4.293 acre feet of water per year or .0321 acre feet of water per year per acre of the Walters Property; and

WHEREAS, the Property comprises a portion of the Walters Property and is entitled to a pro rata share of the 4.293 acre feet of water per year or .0322 acre feet of water per year per acre (the "Transfer Agreement Allocation"); and

WHEREAS, WOSC, LLC, a Colorado limited liability company ("WOSC") is the owner of nine (9) parcels of property, totaling 94.4242 acres and all located within the District's boundaries, and which are described and shown in **Exhibit B** as Parcel 1 through Parcel 9 (collectively, the "WOSC Land"). The WOSC Land comprises the remainder of the Walters Property and is entitled to a pro rata share of the 4.293 acre feet of water per year which equates to 3.044 acre feet of water per year (the "WOSC Transfer Agreement Allocation"); and

WHEREAS, pursuant to that certain Agreement Concerning Woodmoor Water and Sanitation District Water Service Commitment entered into July 16, 2020, and recorded in the records of the Clerk and recorder of El Paso County, State of Colorado, under reception number _____, WOSC and the Developer agreed to allocate the entire WOSC Transfer Agreement Allocation to the Property; and

WHEREAS, the Development's anticipated water service demand at build-out is expected to be such that the Development will use more water than is allocated to the Property under the District's Water Policy and the Transfer Agreement Allocation; and

WHEREAS, to the extent the District, in its sole discretion, determines that the District's resources are adequate, the District may allocate water service to the Development for use on the Property in an amount over and above that allocated under the Water Policy and Transfer Agreement Allocation (the "Supplemental Water Service"), subject to the terms and conditions set forth in this Agreement; and

WHEREAS, the District has decided to allocate Supplemental Water Service for use on the Property subject to the terms and conditions set forth in this Agreement; and

WHEREAS, the Developer desires that it be able to use the Supplemental Water Service Share, as hereafter defined, on the Property in a fashion that meets Developer's commercial needs.

NOW THEREFORE, in consideration of the covenants and conditions contained herein, and other good and sufficient consideration, the parties agree as follows:

- 1. Adjusted Water Policy Share. Pursuant to the Water Policy and Transfer Agreement, the District may allocate for service to the Property a proportionate amount of the Transfer Agreement Allocation plus the WOSC Transfer Agreement Allocation. The pro rata share, which is equal to 1.249 acre feet annually plus the WOSC Transfer Agreement Allocation, which is 3.044 acre feet annually equals 4.293 acre feet annually (the "Adjusted Share"). The District shall serve the Property with the Adjusted Share, subject to the District Rules and Regulations, as amended from time to time, and subject to availability of resources adequate to meet all prior District allocations.
- 2. <u>Developer Calculated Total Demand</u>. The anticipated water demand for the Development, as calculated by the Developer is 54.630 acre-feet per year (150 homes x 0.3584)

acre feet/home + 1.74 acres of irrigated common space x 0.50 acre feet/acre) (the "Calculated Demand"). The Calculated Demand is based on the District's Standard Demand Table.

- 3. <u>Supplemental Water Service Share Reservation/Option, Charge and Requirements.</u>
 - a. Supplemental Water Service Share. The total anticipated supplemental water demand for the Development at buildout is 50.337 acre-feet/year based on the District's Standard Demand Table. The District agrees, subject to the terms of this Agreement and the District Rules and Regulations, as amended from time to time, and subject to availability of resources adequate to meet all prior District allocations, to serve the Property with 50.337 acre-feet/year of supplemental water service (the "Supplemental Water Service Share").
 - b. Reservation/Option Charge. In exchange for the District's commitment to provide supplemental water service described herein, the Developer agrees to pay the District:
 - (i) <u>For 2020</u>. Concurrently with the execution of this Agreement, Developer shall pay \$40,702.95 for the 2020 Annual Option Payment (as defined in 3.b(ii) below) calculated as 6/12 of calendar year 2020 for which water service shall be available and assuming that the full amount of the Supplemental Water Service share is optioned in 2020.
 - (ii) <u>For 2021 and Beyond</u>. By January 30, 2021, and by January 30 of each subsequent year, Developer shall pay to the District a sum of money equal to the following:

Tier 2 Option Payment:

38.727 acre-feet of the Supplemental Water Service Share is classified as "Tier 2" supplemental water under the District's policy (the "Tier 2 Reserve Share"), as defined and described in the District's Supplemental Water Policy. The option payment for the Tier 2 Reserve Share shall be then existing Supplemental Water Base Rate (as established by the Water Policy, from time to time, currently \$29,000/acre foot) multiplied by 0.05 then multiplied by 38.727 acre feet, or the balance of the Tier 2 Reserve Share, whichever is less.

Tier 3 Option Payment:

11.610 acre-feet of the Supplemental Water Service Share is classified as "Tier 3" supplemental water under the District's policy (the "Tier 3 Reserve Share") and Tier 3 Reserve Share water shall be available and provided only to the extent Developer fully utilizes all Tier 2 Reserve Share first in a particular year. The option payment for the Tier 3 Reserve Share is the then existing Supplemental Water Base Rate (as established by the Water Policy, from time to time, currently \$29,000/acre foot)

multiplied by a 1.5 premium multiplier, multiplied by 0.05 then multiplied by 11.610 acre feet or the balance of the Tier 3 Reserve Share, whichever is less.

The Tier 2 Option Payment and the Tier 3 Option Payment are collectively referred to as the "Annual Option Payment". Regardless of whether the Developer exercises the option on some or all of the remaining Supplemental Water Service Share in a given year, the Developer shall not receive a rebate on any portion of the first or any subsequent Annual Option Payment. For purposes of calculating the Annual Option Payment due in the year this Agreement is entered into, a partial month shall be treated the same as a full month.

- The Developer may exercise its option on the Supplemental Water Service Share, or any portion of the Supplemental Water Service Share, at any time, subject to the limitations and conditions contained in this Agreement, by paying the District a sum of money equal to: the then current Supplemental Water Service Base Rate multiplied by the number of acre feet of Supplemental Water Service Share the Developer is ready to use on the Property that are Tier 2 Reserve Share plus the sum of the then current Supplemental Water Service Base Rate multiplied by 1.5 multiplied by the number of acre feet of Supplemental Water Service Share the Developer is ready to use on the Property that are Tier 3 Reserve Share. Unless the Developer furnishes the District with written notice terminating the option on the Supplemental Water Service Share (or any portion thereof) by January 1, the Developer shall pay by January 30th of each year the Annual Option Payment. The District shall keep all Annual Option Payments regardless of whether the Property is developed. In the event the Developer fails to pay the Annual Option Payment when due, this Agreement shall terminate 30 days after written notice is given by the District and the District shall cease to set aside and make available the Supplemental Water Service Share and Developer shall forfeit all amounts paid for Annual Option Payments.
- c. Conditional Acceptance Requirement; Charges. Developer, (as used in this Agreement, Developer means Developer, and its assigns and successors), shall within 365 days of having paid in full for the purchase of the Supplemental Water Service Share: obtain the District's conditional acceptance, granted in its sole discretion, of utilities installation for the Development or any such phase of the Development. If the Developer fails to meet the aforementioned requirement, then the Developer shall annually pay to the District the difference (per acre-foot) between the then current aggregate value of the Supplemental Water Service Share (based on the existing Supplemental Water Base Rate) and the previous year's aggregate value of the Supplemental Water Service Share (based on the District's previous year's Supplemental Water Base Rate). The Developer shall be responsible for paying such amount within ten (10) days from the date of the notice issued in writing by the District ("Notice") and thereafter annually by July 31st (if the Notice was provided on or after December 31st but before July 21st) or

by January 10th (if the Notice was provided on or after July 21st but before December 31st). Failure to timely pay such annual amount may result in the District withholding any and all water service to the Property until such time as payment in full has been made. The Developer's obligation to make such annual payments shall terminate upon the Developer obtaining conditional acceptance of the utilities installation for the Development or any such phase of the Development, albeit late; regardless of when conditional acceptance is obtained, Developer is not entitled to receive a rebate on any portion of the annual payments due under this section.

- 4. <u>Agreement shall bind the Property</u>. This Agreement shall be recorded in the real estate records in office of the El Paso County Clerk and Recorder and all of the commitments contained herein shall run with the land and be binding upon the Property, and all portions thereof, and shall bind all future owners of all or any portion of the Property.
- 5. <u>Limitations Upon Supplemental Water Service Commitment</u>. The District's commitment to furnish the Supplemental Water Service to the Property is not intended to and does not exempt the Property from the District Rules and Regulations. The Property is subject to all provisions of the Rules and Regulations, as the same may be amended from time to time, including but not limited to those provisions that allow the District to discontinue or decrease water service in the case of a water shortage or other emergency.
- 6. <u>District is Not Conveying a Water Right</u>. This Agreement is not intended to, and does not, convey to the Developer any water right (decreed or undecreed) owned by the District.
- 7. <u>No Speculation</u>. Nothing herein is intended nor shall it be construed as a grant to Developer or any of its assigns or its successors in interest to the Property a right to speculate on the Supplemental Water Service Share described in this Agreement. Developer, including its assigns and its successors, shall not speculate on the Supplemental Water Service Share or take any action or do anything that would allow any other person to speculate on the Supplemental Water Service Share.
- 8. <u>Reversion</u>. In the event the use or zoning of any portion of the Property is modified by El Paso County such that the Supplemental Water Service, or any portion thereof, is determined by the District to no longer be needed to meet the applicable water requirements, then the Supplemental Water Service or such portion thereof which is no longer needed, shall revert back to the District, who shall cease to allocate it annually for the Property.
- 9. <u>Entire Agreement</u>. This Agreement constitutes the entire agreement between the parties on the subject contained herein and it may only be modified or amended in writing, signed by both parties.
- 10. <u>Governing Law</u>. This Agreement shall be governed by, and construed according to, the laws of the State of Colorado.

11. <u>Assignment.</u> of the non-assigning party.	This Agreement shall not be assigned v	without prior written consent

WOODMOOR WATER AND SANITATION DISTRICT NO. 1

By: Brian X. Bush Title: President

		Title: President
Attest:		
William Ellewett		
By: William F. Clewe, III		
Title: Secretary		
STATE OF COLORADO)	
COUNTY OF FL DAGO)	SS.
COUNTY OF EL PASO)	

The foregoing instrument was acknowledged before me this ____day of Q____, 2020, by Brian X. Bush and William F. Clewe, III as President and Secretary of Woodmoor Water and Sanitation District No. 1.

WITNESS my hand and official seal.

My commission expires: 12-23-22

MARSHA HOWLAND
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20104058079
MY COMMISSION EXPIRES DEC 23, 2022

& CLOVERLEAF, LLC By: Andrew J. Biggs Title: Manager SS.

The foregoing instrument was acknowledged before me this 16 day of July, 2020, by Andrew J. Biggs as Manager of PT CLOVERLEAF, LLC.

WITNESS my hand and official seal.

STATE OF COLORADO

COUNTY OF EL PASO

My commission expires: 02-26-20

KIMBERLY J MCGUIRE Notary Public State of Colorado Notary ID # 20184008996 My Commission Expires 02-26-2022

EXHIBIT A

Property Description(ALTA/NSPS LAND TITLE SURVEY, TRACT F, TRACT H & TRACT B WOODMOOR, prepared by JR Engineering, certification date 5/19/2020, Sheets 1-3)

ALTA/NSPS LAND TITLE SURVEY

TRACT F & TRACT H, WOODMOOR GREENS, TRACT F WOODMOOR GREENS VACATION L496-500 LOCATED IN SECTIONS 23 AND 24, TOWNSHIP 11 SOUTH, RANGE 67 WEST OF THE 6TH P.M. AND A PORTION OF TRACT B, WOODMOOR PLACER

COUNTY OF EL PASO, STATE OF COLORADO

LEGAL DESCRIPTION:

PARCEL OF LAID BENIG ALL OF THAT PROPERTY DESCRIBED IN THE DEED RECORDED UNDER RECEPTION NO INITION IN THE TECORDED OF THE EL PASO COUNTY CLERK AND RECORDER, BENIG A PORTION OF TRACT BY COODMOOR PLACER RECORDED IN BOOK U—2 AT FAGE 56. TOGETHER WITH ALL OF TRACT IN WOOMMOOR ELENS RECORDED IN BOOK U—2 AT FAGE, LOCATED IN THE HORTHEAST CHARTER OF SECTION 23 AND THE RETHINEST OWNERED OF SECTION 23 AND THE RETHINEST OWNERED OF SECTION 24. TOWNSHIP IN SOUTH, RANGE 67 WEST OF THE 61F PRINCIPAL MERIDIAN, DUNTY OF EL PASO, STATE OF COLORADO, BENIG MORE PARTICULARLY DESCRIBED AS FOLLOWS:

SASIS OF BEARHOS. THE UNE BETWEEN THE 30.00' MITNESS CORNER TO THE CENTER OUARTER CORNER OF SECTION 23, TOWNSHIP IT SOUTH, RANGE 67 WEST OF THE 6TH PARTICIPAL MEDIDAN MONIMERIED BY A 3-14" AUMINIMA CAP STAMPED "PLS 10377 1993 70.00 WC" AUD THE 300' RETERBRIE MONIMERY TO THE EAST OUARTER CORNER OF SAID SECTION 23, MONIMENTED BY A 1-1/2" AUMINIMA CAP STAMPED "15, 2692", SAID UNE BEARING 589'54'49"E AS REFERENCED TO COLORADO STATE PLANE CENTRAL ZONE

COMMERICANG AT THE 30' REFERENCE MONUMENT TO THE EAST OUARTER CORNER OF SECTION 23, TOWNSHIP IN SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN; HENCE N23'36'18" W A DISTANCE OF 971.92 FEET, TO A POWT ON THE SOUTHWESTERLY LINE OF TRACT B. WOODWOOD PLACER RECORDED IN BOOK U-2 AT PAGE 66 IN THE RECORDS OF THE EL PASO COUNTY CLERK VID BECORDER.

THENCE ON SAID SOUTHWESTERLY UNE, N47'33'03"W A DISTANCE OF 244.83 FEET, TO THE SOUTHWESTERLY CORNER OF TRACT H, WOODMOOR GREENS PLAT RECORDED IN BOOK U-2 AT PAGE 51;

HENCE ON THE PERIMETER OF SAID TRACT H. THE FOLLOWING THREE (3) COURSES:

ON SAID SOUTHERLY RICHT-OF-WAY UPIE, ON THE ARC OF A CURVE TO THE RICHT WHOSE CENTER BEARS \$33240BE; HAWRIG A RADIUS OF 3000 FEET, A CENTRAL ANGLE OF 1537'05" AND AN ARC LENGTH OF 8178 FEET, TO A POINT OF HON-TANGENT; ${\rm H3323'09''W}$ a distance of 130.11 feet, to a point of non-tangent curve, on the southerly right-of-way line of leggins way:

5522859"E A DISTANCE OF 195.58 FEET, TO A PONT ON THE WESTERLY LINE OF SAID TRACT B. WOODMOOR PLACER;

THENCE ON SAID WESTERLY LINE. THE FOLLOWING FIVE (5) COURSES

MET'20'01"E A DISTANCE OF 130.03 FEET; H26'20'33"E A DISTANCE OF 511.07 FEET;

117'03'30"W A DISTANCE OF 222.24 FEET; 1152'03'56"E A DISTANCE OF 451.83 FEET;

1107'26'50"W A DISTARCE OF 104.67 FEET;

THEFICE DEPARTING THE WESTERLY LINE OF SAID TRACT B, THE FOLLOWING TWELVE (12) COURSES.

NE415'58"E A DISTANCE OF 126.43 FEET, TO A POINT OF HON-TANGENT CURVE;

OH THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS 1145'46'54"E, HAWRIG A RADIUS OF 50 00 FEET, A CENTRAL ANGLE OF 105'01'39' AND AN ARC LENGTH OF 91 65 FEET, TO A POINT OF 100H-TAVERTI,

HBS'02 46 E A DISTANCE OF 42.49 FEET;

S05'08'16 E A DISTANCE OF 85 83 FEET, TO A POINT OF CURVE;

ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,470.00 FEET, A CENTRAL ANGLE OF 05'35"03" AND AN ARC LENGTH OF 220.24 FEET, TO A POINT OF TANGENT;

ON THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 430,000 FEET, A CENTRAL ANGLE OF 52"42"18" AND AN ARC LENGTH OF 395.55 FEET, TO A POINT OF TANGENT, S00'26'47"W A DISTANCE OF 266.67 FEET, TO A POINT OF CURVE:

\$5215'31"E A DISTANCE OF 287 37 FEET, TO A POINT OF CURVE

N59'24'51"E A DISTANCE OF 103.30 FEET, TO A POINT OF CURVE: ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 570.00 FEET, A CENTRAL ANGLE OF 24742'05" AND AN ARC LENGTH OF 245.74 FEET, TO A POINT OF HON-TANGENT;

ON THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 730.00 FEET, A CENTRAL ANGLE OF 0174'02" AND AN ARC LENGTH OF 16.80 FEET, TO A POINT OF TANGENT.

H5310'49"E A DISTANCE OF 124.49 FEET, TO A POINT ON THE HORTHERLY RIGHT-OF-WAY LINE OF CLOVERFIELD ROAD, SAID POINT BEHIG A POINT OF HON-TANGENT CURVE.

THENCE ON SAID NORTHERLY RIGHT-OF-WAY LINE, THE FOLLOWING FIVE (5) COURSES ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS NISAZYTYTE, HAWNG A RADIUS OF 410.00 FEET, A CENTRAL ANGLE OF 1515'51" AND AN ARC LENGTH OF 109.23 FEET, TO A POINT OF NON-TANGENT;

S50'58'07"E A DISTANCE OF 104.34 FEET, TO A POINT OF MON-TANGENT CURVE:

OH THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS \$39°04°09"N; HAVNIG A RADIUS OF 259.73 FEET, A CENTRAL ANGLE OF \$515'09" AND AN ARC LENGTH OF 443-43 FEET, TO A POINT OF HON-TANGENT;

S44'20'00"W A DISTANCE OF 278 41 FEET, TO A POINT OF NON-TANGENT CURVE:

OU THE ARC OF A CURVE TO THE LEET WHOSE CENTER BEARS \$457155FE, HANNEG A RADIUS OF 300.00 FEET, A GENTRAL ANDLE OF 1503155, ** AND AN ARC LEWGH OF BLAG FEET, TO A DOWN OF NOH-TANGENT, SAID POINT BENIG ON THE SOUTHERLY LINE OF SAID TRACT B, WOODMOOR PLACEF;

HENCE ON SAID SOUTHERLY LINE, THE FOLLOWING THREE (3) COURSES:

IG A CALCULATED AREA OF 1.452.072 SQUARE FEET OR 33.3350 ACRES.

NB3'12'34"W A DISTANCE OF 486.58 FEET, TO THE POINT OF BEGINNING:

E PARCELS OF LAND ERING PORTROUS OF TRACT F, A YACANDH AND REPLAT OF LOTS SEEDS RECORDED IN BOOK "P. 2 A F PAGE 26. HACT F WOODWOOR GEENS RECORDED IN IN THE R. AND TRACT B, WOODWOOR PLACER RECORDED IN BOOK U-2 AT PAGE 66 ALL IN THE F. SO COUNTY CLERK AND ECCENCE, LOCATED IN HE ROPE-HEAST DUARTE OF SECTION 2. TOWNSHIP IT SOUTH, RANGE 65 WEST OF HE 6TH, HE THE FEW SECTION 2. TOWNSHIP IT SOUTH, RANGE 67 WEST OF HE 6TH, BY SIT OF SECTION 2. TOWNSHIP IT SOUTH, RANGE 67 WEST OF HE 6TH, BY SIT OF THE 6TH, BY SIT OF THE FEW SIT OF TH RECORDS OF THE EL

A SAND THE
A PRINCIPAL MERIDIAN, 10
OLLOWS:

BASIS OF ERABNOS: THE UNE BETWEEN THE JO.00 WINESS CORRER TO THE CENTER CHARTER CORNER OF SCHOOL 23, TOWNSHIP IT SOUTH, RANGE 67 WEST OF THE 66 TH PRINCIPAL MERIDAM MOUNDLINED BY A 3-1/4" ALUMINUM CAP STAMEDD "PLS 10377 1997 30,00 W". AND THE SOUTH BE 30.0 REFERENCE MONUMENT TO THE EAST QUARTER CORRER OF SAD SECTION 23, MONUMENTED BY A 1-1/2" ALUMINUM CAP STAMED "LS 2692", SAD UNE EEARNG S9954"49"E AS REFERENCED TO COLORDOO STATE PLANTE CENTRAL ZONE

THENCE 1145'57'28" W A DISTANCE OF 2,950,16 FEET, TO A POINT EASTERLY RIGHT-OF-WAY LINE OF BOWSTRING ROAD, SAID POINT BEING THE POINT OF BEGINNING: COMMERCING AT THE 30 REFERENCE MONUMENT TO THE EAST QUARTER CORNER OF SECTION 23, TOWNSHIP IN SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN.

THERICE ON THE MORTHERLY LINE OF SAID TRACT F. HB3'52'24"E A DISTANCE OF 180 00 FEET, HEYER OH SAD EASTERY PROAT-OF-MAY UNE, HOTO 75"V A DISTANCE OF 12100 EEER TO THE HORHMESTERY CORNER OF TRACT F. A VACATION AND REPLAT OF LOTS 436—500 WOODWOOR GREENS RECORDED IN BOOK M-2 AT PAGE 28 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDES

THENCE 588'52'24"W A DISTANCE OF 180.00 FEET, TO THE POINT OF BEGINNING, THENCE DEPARTING SAID NORTHERLY LINE, SOTOT 36 E A DISTANCE OF 121.00 FEET:

CONTAINING A CALCULATED AREA OF 21,780 SQUARE FEET OR 0.5000 ACRES.

COMMENCING AT THE 30' REFERENCE MONUMENT TO THE EAST OVARTER CORNER OF SECTION 23, TOWNSHIP IN SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN. THEMCE 1149/29/02" WA DISTANCE OF 2,827.55 FEET, TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF BOWSTRING ROAD, SAID POINT BEING THE SOUTHWESTERLY CORNER OF TRACT F. A VACATION AND REPLAT OF LOTS 496-500 WOODWOOR GREENS RECORDED IN BOOK W-2 AT PAGE 26 NI THE RECORDS OF THE EL PASO CLERK AND RECORDER, AND THE POINT OF BEGINNING.

CONTAINING A CALCULATED AREA OF 21,779 SQUARE FEET OR 0.5000 ACRES. THENCE ON SAID SOUTHERLY LINE, S87'52'35"W A DISTANCE OF 181.23 FEET, TO THE POINT OF BEGINNING. THERICE SOTO7'36"E A DISTANCE OF TIB.62 FEET, TO A POINT OR THE SOUTHERLY LUIE OF SAID TRACT F.

COMMENCING AT THE 30' REFERENCE MONUMENT TO THE EAST QUARTER CORNER OF SECTION 23, TOWNSHIP IT SOUTH, PANCE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN:

INCE H29/09/25" W A DISTANCE OF 1,338 71 FEET, TO A POINT ON THE HORTHERLY RIGHT—OF—WAY LINE OF CIGHS WAY, SAID POINT BEING AN ANGLE POINT ON THE SOUTHWESTERLY LINE OF TRACT F, WOODMOOR ZENS, RECORDS OF THE BOOK U—2 AT PAGE SI IN THE RECORDS OF THE EL PASO COUNTY CLERK AND CORDER AND THE POINT OF BECANNING:

THERICE ON THE SOUTHWESTERLY LINE OF SAID TRACT F THE FOLLOWING TWO (2) COURSES:

165'03'20"W A DISTANCE OF 123.87 FEET;

 $^{113+17'}20^\circ$ W a distance of 78.69 feet, to a point on the southerly line of a 16.00 foot utility easement recorded under reception no 202153260;

THENCE ON SAID SOUTHERLY EASEMENT LINE, H51'43'32"E A DISTANCE OF 151.99 FEET. HICE DEPARTING SAID SOUTHERLY EASEMENT LINE, S28"16'28"E A DISTANCE OF 177.70 FEET, TO A POINT ON I NORTHERLY RICHT-OF-WAY LINE OF SAID LEGGINS WAY, SAID POINT BETTG A POINT OF NON-TANGENT

HERICE ON SAID HORHERLY RIGHT-OF-WAY HUE, OH THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS 52231/567E, HAMIG A RADIUS OF 360.00 FEET, A CENTRAL AHGLE OF HT05'27" AHD AN ARC LENGH OF 6969 FEET, TO THE POINT OF BEGINNING.

ING A CALCULATED AREA OF 22,083 SOUARE FEET OR 0.5069 ACRES.

COMMENCING AT THE 30' REFERENCE MONUMENT 10 THE EAST QUARTER COPNER OF SECTION 23, TOWNSHIP IT SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN; THENCE HIZY-\$-\$7FE A DISTANCE OF 1420.57 FEET, TO A POINT ON THE EASTEAN UNE OF THAT FROPERTY DESCRIBED IN THE TRUSTEE'S DEED RECORDED WIDER RECEPTION INQ. 2011.1394 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER, SAID POINT BEING THE POINT OF BEGINNING.

ON THE PERIMETER OF SAID PROPERTY THE FOLLOWING SEVEN (7) COURSES.
N52'15'31"W A DISTANCE OF 7.98 FEET. TO A POINT OF CURVE:

OH THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 430.00 FEET, A CEHTRAL AHGLE OF 52"42"18" AHD AH ARC LENGTH OF 395.55 FEET, TO A POINT OF TAHGENT;

ON THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1470.00 FEET, A CENTRAL ANGLE OF 03"35"03" AND AN ARC LENGTH OF 220.24 FEET, TO A POINT OF TANGENT. 100'26'47'E A DISTANCE OF 266.67 FEET, TO A POINT OF CURVE;

NOB'03'16"W A DISTANCE OF 85.83 FEET;

S85'02'45"W A DISTANCE OF 42 49 FEET, TO A POINT OF NON-TARGENT CURVE

ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N58'14'45"W, HAVING A RADIUS 50.00 FEET, A CENTRAL ANGLE OF 105'01'39" AND AN ARC LENGTH OF 91.65 FEET, TO A POINT NON-TANGENT,

THENCE DEPARTING SAID PROPERTY THE FOLLOWING TWO (2) COURSES.

ME4-03-34"E A DISTANCE OF 224.55 FEET: \$05'52"43"E A DISTANCE OF 936.00 FEET, TO THE POINT OF BEGINNING

THENCE N50'42'25'E A DISTANCE OF 1617 14 FEET TO A POINT ON THE WESTERLY RIGHT-OF-WAY LHE OF CLOVERLEAF ROAD, SAID POINT BEING ON THE HORTHERL LINE OF THAT PROPERTY DESCRIBED IN THE REUSTER'S DEED RECORDED UNDER RECEPTION NO. 211111394 IN THE RECORDS OF THE EL PASO COUNTY CLEPK AND RECORDER AND THE POINT OF BEGINNING. COMMENCING AT THE 30' REFEBENCE MONUMENT TO THE EAST QUARTER CORNER OF SECTION 23, TOMISHIP SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN; CONTAINING A CALCULATED AREA OF 101,309 SQUARE FEET OR 2 3257 ACRES.

\$58"10"49"W A DISTANCE OF 124.49 FEET, TO A POINT OF CURVE.

\$59"24"51"W A DISTANCE OF 103.30 FEET, TO A POINT OF NON-TANGENT CURVE ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 780.00 FEET, A CENTRAL ANGLE OF 01714'02" AND AN ARC LENGTH OF 16.80 FEET, TO A POINT OF TANGENT:

ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS \$6326'34"W, HAVING A RADIUS OF \$7500.0 FEET, A CENTRAL ANGLE OF 23'19'20" AND AN ARC LENGTH OF 232'02 FEET, TO A POINT NOTH-TANGENT.

ENCE DEPARTING SAID NORTHERLY PROPERTY LINE, THE FOLLOWING FIVE (5) COURSES N28'37'11"E A DISTANCE OF 67 40 FEET, TO A POINT OF CURVE;

ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 345.00 FEET, A CENTRAL ANGLE OF 265054" AND AN ARC LENGTH OF 161.66 FEET, TO A POINT OF NON-TANGENT;

ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS \$34'31'55'E, HAVNIG A RADIUS OF 230,00 FEET, A CENTRAL ANGLE OF 19'25'04" AND AN ARC LENGTH OF 77'95 FEET, TO A POINT OF TANGENT,

1174"53"09"E A DISTANCE OF 8.95 FEET, TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF CLOVERLEAF ROAD, SAID POINT BEING A POINT OF NON-TANGENT CURVE.

HERICE ON SAID WESTERLY FIGHT-OF-WAY LUKE, ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS JUBUREZTE, HAVRIG A FADUS OF \$10,000 FEET, A CENTRAL ANGLE OF 25'5710" AND AN ARC LENGTH OF 185.71 FEET, TO THE POINT OF BEGINNING.

CONTAINING A CALCULATED AREA OF 67,905 SQUARE FEET OR 1 5589 ACRES

AREAS OF CONCERN NOTES:

THENCE ON THE EASTERLY RIGHT-OF-WAY UNE OF SAID BOWSTRING ROAD, HOTO? 35"W A DISTANCE OF 12177 MATTERS, WHICH MAY AFFECT THE STATUS OF THE TO. THE SURVEY REPORTED PROPERTY ARE RIGHEERING, LLC AND 3.

THE SURVEYOR OF RECORD DO NOT WARRANT OR REPORTED THAT ALL MATTERS THAT MAY AFFECT THE AFE
HOTED BELOW. THE THUMBERS HIT THAY SEED THAT MAY AFFECT THE AFE
HOTED BELOW. THE HUMBERS HIT THE FOLLOWING COMMENTS CORRESPOND TO THE HUMBERS SHOWN OIL OUR

AN ASPAAT ROAD SHOWN HEREON, LES WITHIN THE RECORD THEL LIVES. WE ENGINEERING, LLC WAS NOT PROVIDED WITH AND DID NOT RESEARCH ANY PUBLIC DOCUMENTS DEFINING OR GRANTING THIS USE. CREATING AN AREA OF CONCERN.

WATER MARKEE AND A STUB, SHOWN HEEE, HE WITHIN THE RECORD THE LINES. HE ENGINEERING, LLC WAS NOT PROVIDED WITH AND DID NOT RESEARCH ANY PUBLIC DOCUMENTS DEFINING OR GRANTING THIS CREATING AN AREA OF CONCERN.

TITLE COMMITMENT NOTES:

HAS LAND SURVEY DOES NOT CONSTITUTE A THILE SCARCH BY ME EIGSHEERING, LUC TO DETERANTE OWNERSHIP OF THIS TRACT FEBRY THE DESCRIPTION WHAT HAT OF AULACENT TRACTS, OR VERFY KEASEMENTS OF RECORD. FOR ALL HEFORKATION REGARDING EXSENSITS. OR RECORD. FOR ALL HEFORKATION REGARDING EXSENSITS. OR RECORD. FOR THE CONFIDENCE OF ALL HEFORKATION REGARDING EXSENSITS. BROWN-DE-WAY OR THILE OF RECORD. AF ENGLEERING, LUC REPLIED UPON THILE OPERER NO. SCS5031288—5. PREPARED BY LAND THE GUARANTEE COMPANY, DATED APRIL 28TH, 2020 AT 5:00 P.M.

THE FOLLOWING COMMENTS ARE IN RECARDS TO THE ABOVE-REFERENCED TITLE ORDER. THE HUMBERS IN OUR COMMENTS CORRESPOND TO THE NUMBERING SYSTEM USED IN THE TITLE ORDER.

SCHEDULE B - SECTION 2 (EXCEPTIONS)

WISHE AND APPARENT EVIDENCE OF EASEMENTS OR CLAIMS OF EASEMENTS ARE SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF. WISHLE AND APPARENT ENDENCE OF RIGHTS OR CLAIMS OF PARTIES IN POSSESSION ARE SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

6. 7. 8. 9 JR ENGINEERING. LLC DID NOT EXAMINE OR ADDRESS THESE ITEMS. MSIBLE AND APPARENT DISCREPANCIES, CONFLICTS IN BOUNDARY LINES, SHORTAGES IN AREA AND ENCROACHMENTS ARE SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

ITEM INTENDONALLY DELETED.

EASEMENTS AS NOTED OR SHOWN ON THE PLAT OF WOODMOOR GREENS RECORDED IN PLAT BOOK U-2 AT PAGE 51 ARE SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELLEF COVENANTS RECORDED IN BOOK 2452 AT PAGE 936 AND AMENDED IN BOOK 2579 AT PAGE 423 AFFECTS THE ENTIRE SUBJECT PROPERTY (NOT A SURVEY MATTER)

EASEMENTS AS NOTED OR SHOWN ON THE PLAT OF WOODMOOR PLACER RECORDED IN PLAT BOOK U-2 AT PAGE 66 ARE SHOWN HERECH TO THE BEST OF OUR KNOWLEDGE AND BELIEF. EXSEMENTS AS NOTEO OR SHOWN ON THE PLAT OF A VACATION AND REPLAT OF LOTS 496-500 WOODWOOK GREENS RECORDED IN PLAT BOOK W-2 AT PAGE 26 ARE SHOWN HEREON TO THE BEST OF OVE KNOWLEDGE AND BELEF.

THE WOODWOOR WATER AND SANITATION EASEMENT RECORDED IN BOOK 5437 AT PAGE 645 IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF A REPLAT OF LOTS 344, 345, 392, 393 394, 395 & 396 RECORDED III PLAT BOOK W-2 AT PAGE 27 DOES NOT AFFECT THE SUBJECT PROPERTY.

ITEM INTENTIONALLY DELETED.

THE RICHT-OF-WAY EASEMENT RECORDED UNDER RECEPTION NO 200016379, IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

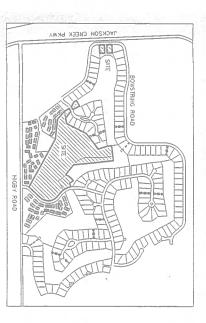
THE UTILITY EASEMENT RECORDED UNDER RECEPTION NO. 202153260 IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF. THE EASEMENT RECORDED UNDER RECEPTION NO. 202172358 IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF

THE WATER ALLOWANCE TRANSFER AGREEMENT RECORDED UNDER RECEPTION NO. 205040027. JR ENGWIEERING DID NOT ADDRESS THIS NEW. (NOT A SURVEY MATTER) THE ACCESS EASEMENT AGREEMENT RECORDED UNDER RECEPTION NO. 204059026 IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ITEM INTENTIONALLY DELETED

THE ACCESS EASEMENT RECORDED UNDER RECEPTION NO. 211111395 IS SHOWN HEREON OF OUR KNOWLEDGE AND BELIEF.

DUPUCATES OF THE ABOVE OR DELETED ITEMS FROM PREVIOUS CONMITMENTS. JR ENGINEERING D NOT EXAMPLE OR ADDRESS THESE ITEMS. JR ENGINEERING DID NOT ADDRESS THIS ITEM.

THE EASEMENT AGREEMENT RECORDED UNDER RECEPTION NO. 208043977 AND DESCRIBED UNDER RECEPTION NO. 208043978 IS SHOWN HEREON TO THE BEST OF OUR KNOWLEDGE AND BELIEF.



GENERAL NOTES,

TRI THE BYLAWS AND RULES OF THE STATE BOARD OF LICENSURE FOR ARCHITECTS, PROFESSIONAL LAND SURPEYORS, CERTIFICATION IS DEFINED AS A STATEMENT THAT CURES THE FOLLOWING. (A) IS SURPEYORS. SECRETOR AS A PROFESSIONAL LAND SURPEYOR PRESIDENT OF A PROFESSIONAL LAND SURPEYOR FREEDOM THAT THE SURPEYING SERVICES ADDRESSED THERLIH HAVE BEEN PERFORMED BY THE TOPESSIONAL LAND SURPEYOR IN RESPONSIBLE. (B) IS TOPESSIONAL LAND SURPEYOR IN RESPONSIBLE. (B) IS SEED UPON THE PROFESSIONAL LAND SURPEYOR THE RESPONSIBLE. (B) IS SEED UPON THE PROFESSIONAL LAND SURPEYOR THE PROFESSIONAL THE PROFESSIONA

PER C.R.S. 13-04-505, AIY PERSON WHO KNOWHIGLY REMOVES, ALTERS OR DEFACES AHY PUBLIC LAND SURVEY MONUMENT OR LAND MONUMENT OR ACCESSORY, COMMITS A CLASS TWO (2) INSDEMENTOR. EER, C.E.S., 38—51—106. "ALL LUKELL UNITS DEPICTED ON THIS LAND SURVEY PLAT ARE U.S. SURVEY EET. ONE METER EQUALS 39 37/12 U.S. SURVEY FEET, EXACTLY ACCORDING TO THE NATIONAL VISITUTE OF STANDARDS AND TECHNOLOGY.

ALL REFERENCES HEREON TO BOOKS, PAGES, MAPS AND RECEPTION NUMBERS ARE PUBLIC DOCUMENTS FILED IN THE RECORDS OF EL PASO COUNTY, COLORADO.

INTS AND PUBLIC DOCUMENTS SHOWN OR NOTED HEREGIX WERE EVAMINED AS TO LOCATION AND SE AND WERE KIDT EXAMEND AS TO RESSERVANDIUS. RESTRICTIONS, CONDITIONS, OBLIGATIONS, OR AS TO THE RIGHT TO GRANT THE SAME.

NIBED UTILITIES AND/OR PRELIVES ARE SHOWN PER YISBLE AND APPARENT SUFFACE EMPERCE OR ECOND DRAWNICS OF THE CONSTRUCTED UTILITY LIVES. IF MORE ACCURATE LOCATIONS OF ADDRESSAND UTILITIES ARE REQUIRED. THE UTILITY WILL HAVE TO BE VERRIED BY FIELD POHHOLING EMPAREERING. LLC. AND THE SUFFEYOR OF RECORD SHALL FOR THE LOCATION OF OR EFFAULRE TO MOTE THE LOCATION OF HON-MISBLE UTILITIES.

THE BASIS OF BEABLIOS IS THE UNE BETWEEN THE 30,00° WITHESS CORNER TO THE CENTER QUARTER CORNER OF SECTION 23, TOWNSHIP IT SOUTH, RANGE 67 WEST OF THE 61H PRINCIPAL MERIDIAN MONUMENTED BY A 3-1/4" ALUMANUM CAP STAMPED "15, 10377 1937 30,00 WC" AND THE 30.0 FEFTEREE MONUMENT TO THE EAST CHARTER CORNER OF SAID SECTION 23, MONUMENTED BY A 1-1/2" ALUMANUM CAP STAMPED "15, 2682", SAID UNE BEARING 5395449"E AS REFERENCED TO COLORADO STATE PLANE CENTRAL ZONE

THE LAST FIELD INSPECTION OF THIS SITE WAS ON MARCH 30, 2020.

HAS SITE IS NOT WITHU A DESIGNATED FEMA FLOODPLAN, AS DETERMIED BY THE FLOOD INSURANCE RATE MAP FOR EL PASO COUNTY, COLORADO, MAP HUNBERS 08041C0279G & 08041C0279G, EFFECTIVE DATE DECEMBER 7, 2016

THIS SITE CONTAINS A CALCULATED AREA OF 1,686,928 SQUARE FEET OR 38 7265 ACRES THERE IS NO DESIGNATED PARKING AREAS ON THE SUBJECT PROPERTY.

HERE ARE NO BUILDINGS ON THE SUBJECT PROPERTY.

ONDRÉSSIS FOR THE SITE ARE AS FOLLOWS FRR THE TITLE COMMINISTIT O CLOVERIEAF FOLD, O CARBOW DRIVE MEST, O LECORIS WAY, O HARNIESS ROAD, O BOWSTRAIO ROAD, 730 WEST CARBOW DRIVE, 1935 BOWSTRAIG ROAD, MORUMENT, CO 80122

SURVEYOR'S STATEMENT.

T COO'SELEAF, LLC, A COCORADO LIMITED LIBELITY COMPANIF. 10 THE TRUST FOR CAPI. E WALTERS UTA NORADO-TRUST ET . 4.1. TO WALTERS FAMLY PARTRESSHIP LLEP. A COCOPADO UNITED LIBELITY LIMITED REESHIP, TO LAND TITLE GUARANTEE COMPANY AND TO OLD REPUBLIC NATIONAL TITLE INSURANCE VANNAL.

IS IS TO CERRITY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN COORDANCE/WITH THE ZOIG MINIMUM STANDARD DEFAIL REQUIREMENTS FOR ALTA/MSPS LAND THE SURVEYS, WHILLY ESPAISHED AND ADOPED BY ALTA MOND MSPS, AND INCLUDES INFAIS 1, 2, 3, 4, 7(a), 7(b)(1), 8, 9 & OF T-BLE A THEREOF. THE FIELD WORK WAS COMPLETED ON MARCH 30, 2020

DATE OF MAP OR PLAT



NOTICE:



C.R.S., 11–90-105, YOU MUST COMMENICE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SUPPLY WIN THEE TEARS AFTER YOU FAST DISCORER SUCH DEFECT, IN NO EVERT MAY ANY ARTON COMMENCED MORE THAN TEAR YOU FASTED DON'T DEFECT IN THIS SUPPLY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION WIN HEEGON.

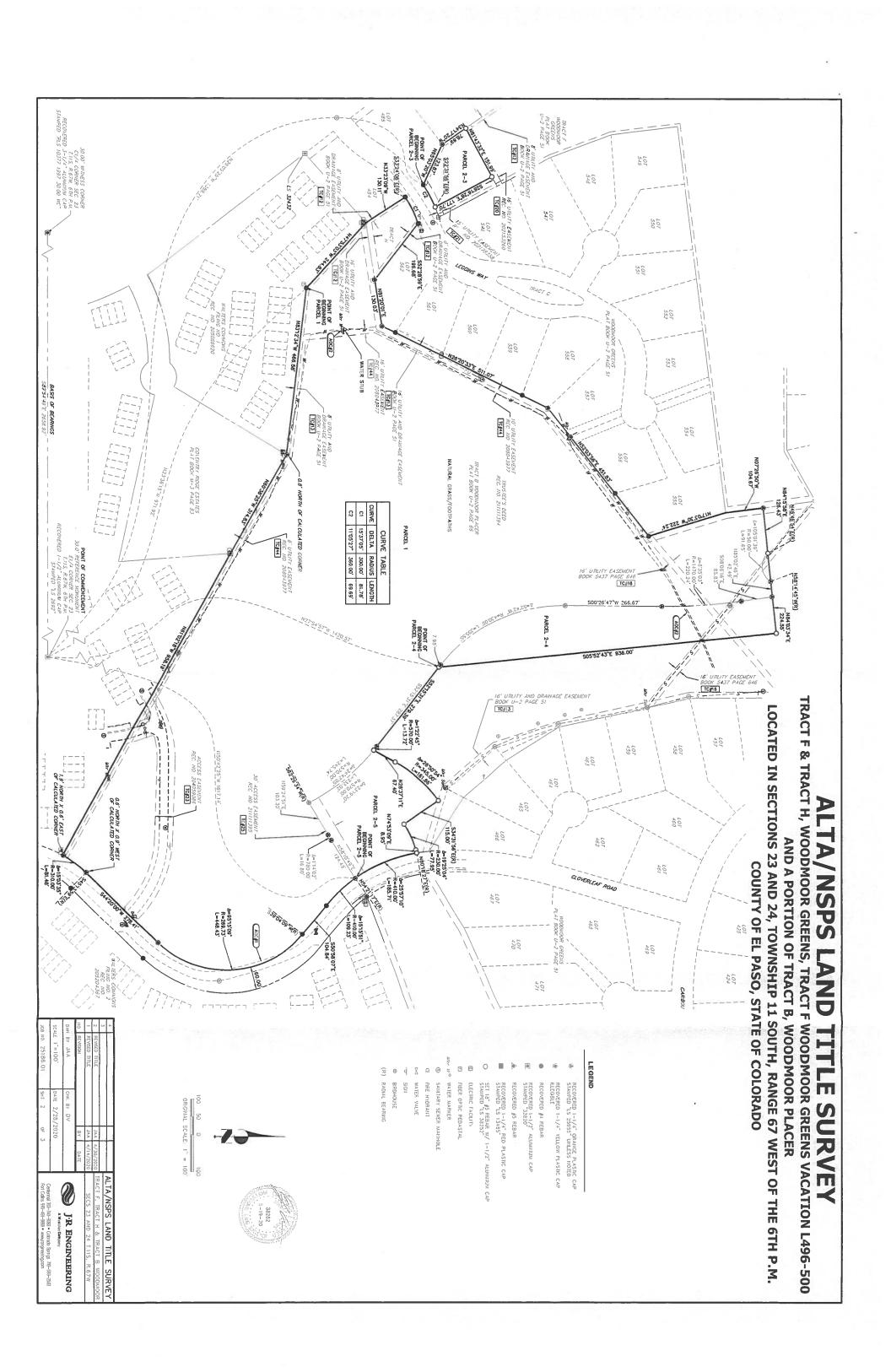
OF LAND SURVEY PLATS, AT PAGE(S)

DEPOSIT NUMBER OF THE RECORDS OF THE CLERK AND RECORDER'S

GFFICE OF EL PASO COUNTY, COLORADO CLERK AND RECORDER'S OFFICE OF EL PASO COUNTY, COLORADO

DEPOSITING CERTIFICATION

		0707	DAIL 2/20/2020	SCALE IN/A	SCA
A Westrian Company			200	1 / N	
J·R ENGINEERING			CHK. Br DV	DWM. BY JAA	5W.0
	DATE	ВΥ		REVISION	100
SECS 23 AND 24 T.11S, R.67W	4/14/2020	JAA		REMSED TITLE	~
TRACT F. TRACT H & TRACT B WOODWOOD	4/30/2020	JAA		REVISED TITLE	2
	5/19/2020	ممل	CN	ADD TO CERTIFICATION	i,
ALTA/NSPS LAND TITLE SURVEY					ā.



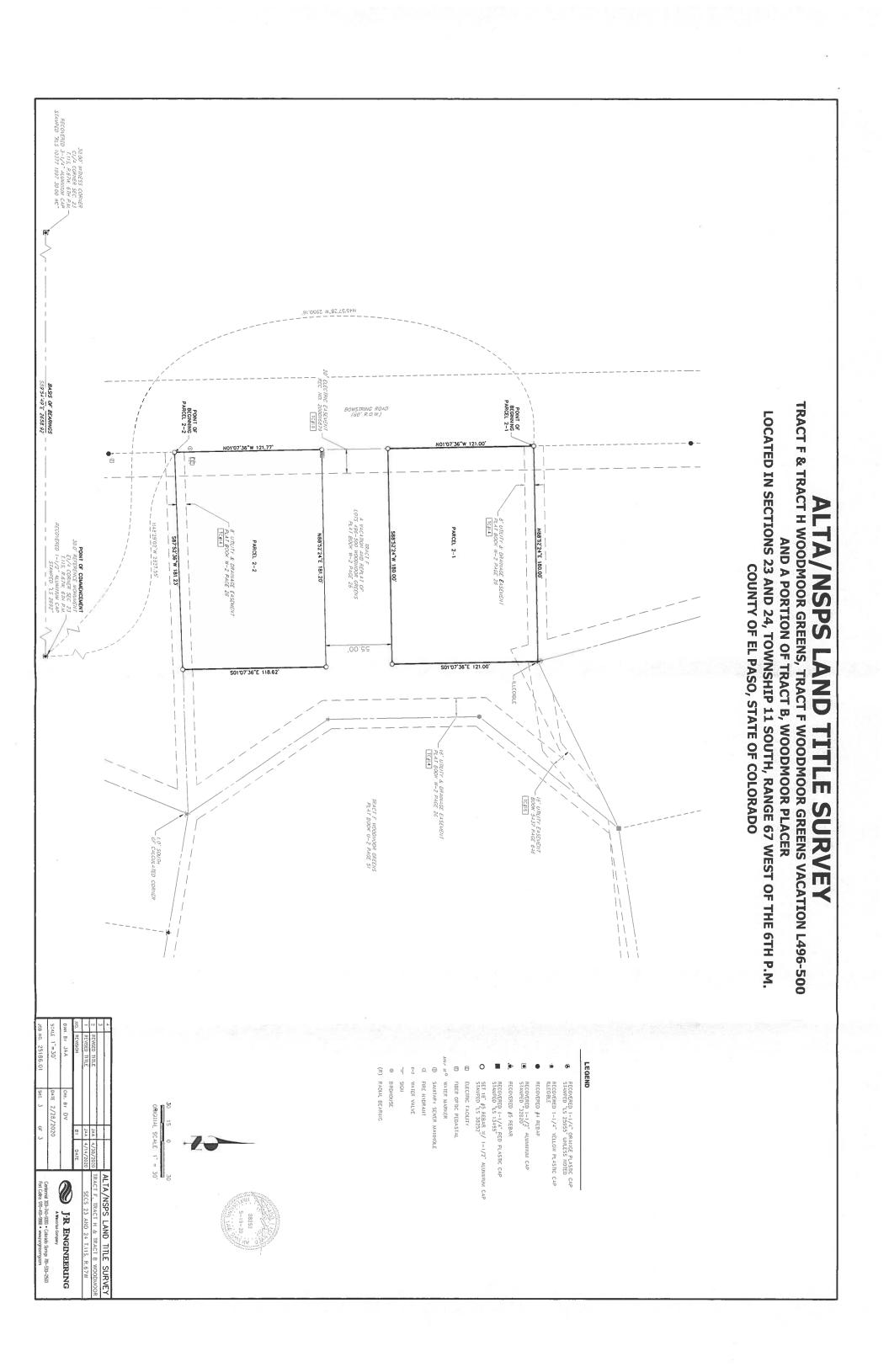


EXHIBIT B

LAND SURVEY PLAT

LOCATED IN SECTIONS 13, 23 AND 24, TOWNSHIP 11 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL ME **COUNTY OF EL PASO, STATE OF COLORADO** RIDIAN

LEGAL DESCRIPTION.

HINE (9) PARCELS OF LAND LOCATED HI SECTIONS 13, 23, AND 24, TOWNISHE IN SOUTH, RANGE 67 WEST OF THE 6TH P.M., ALL IN THE COUNTY OF EL FASO, STATE OF COLORADO, BEHIS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

VARGEL OF LAND BENIG A PORTION OF TRACT F. WOODMOOR GREENS RECORDED IN PLAT BOOK U-2 AT PAGE 5 (CT F, A VACATION AND REPLAT OF LOTS 498-500 WOODMOOR GREENS, RECORDED IN PLAT BOOK W-2 AT PAGE 5 (ORD) OF THE EL PASO COUNTY CLERK AND RECORDER, LOCATED IN THE EAST HALF OF SECTION 23 AND THE WASHING TO SOUTH, RANGE 67 WEST OF THE 6TH P.M., COUNTY OF EL PASO, STATE OF COLORADO, BENIG MAGE FOLLOWS.

BEGNINNG THAT THE MOST NORTHEASTERLY CORNER OF TRACT F, WOODMOOR GREENS, RECORDED IN PLAT BOOK U-2 AT PAGE 51 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER.

HENCE ON THE BOUNDARY LINE OF SAID TRACT F, THE FOLLOWING SIX (6) COURSES:

- S07'26'50"E A DISTANCE OF 250.18 FEET:
- \$82.56.42 W A DISTANCE OF 1079.82 FEET
- S20"42"44"E A DISTANCE OF 178.01 FEET.
- \$2816'28'E A DISTANCE OF 349,77 FEET, TO A POINT OF HON-TANGENT CURVE ON THE NORTHERLY RIGHT-OF-WAY UNE OF LEGONS WAY:
- HERICE DEPARTING SAID BOUNDARY UNE, 112818728"W A DISTANCE OF 177.70 FEET, TO A POINT ON THE SOUTHERLY UNE OF THAT ASEMENT RECORDED UNDER RECEPTION NO. 2021537260; ON SAID HORTHERLY RIGHT-OF-WAY LINE, OH THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS \$17"42"27"E, HAWHG A RADIUS OF 360.00 FEET, A CENTRAL AHGLE OF 04"49"29" AND AN ARC LENGTH OF 30.32 FEET, TO A POINT OF HON-TANGENT,

HENCE ON SAID SOUTHERLY EASEMENT UNE, S614332'W A DISTANCE OF 151.99 FEET, TO A POINT ON THE BOUNDARY UNE OF SAID TRACE

HENCE ON SAID BOUNDARY LINE, THE FOLLOWING THREE (3) COURSES:

- 1134"17"20"W A DISTANCE OF 429.38 FEET
- N51'39'48"W A DISTANCE OF 234.56 FEET;
- 130/30/33"W A DISTANCE OF 541.43 FEET, TO THE SOUTHEASTERLY CORNER OF TRACT F_r A VACADON WOODMOOR GREENS, RECORDED IN PLAT BOOK W-2 AT PAGE 26: AND REPLAT OF LOTS 496-500

THENCE ON THE SOUTHERLY LINE OF SAID TRACT F, S87'52'36"W A DISTANCE OF 120.57 FEET.

HENCE DEPARTING SAID SOUTHERLY LINE. THE FOLLOWING TWO (2) COURSES:

88'52'24"W A DISTANCE OF 181.20 FEET, TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF BOWSTRING ROAD

THENCE DEPARTING SAID EASTERLY RIGHT-OF-WAY LINE. THE FOLLOWING TWO (2) COURSES: THETICE ON SAID EASTERLY RIGHT-OF-WAY LINE, HOTOT'36"W A DISTANCE OF 55.00 FEET.

HB8'52'24"E A DISTANCE OF 180 00 FEET,

NOTOTISTW A DISTANCE OF 121 00 FEET, TO A POHT ON THE HORTHERLY LINE OF SAID TRACT F, A VACATION WID REPLAT OF LOTS 196-500 WOODWOOR GREENS.

THENCE OH SAID HORTHERLY LINE. NG41319°E A DISTANCE OF 153.94 FEET, TO A POINT ON THE HORTHERLY LINE OF TRACT F. WOODMOOF

HEMCE ON SAID MORTHERLY LIME. THE FOLLOWING FIVE (5) COURSES:

- SS8'16'02'E A DISTANCE OF 243.31 FEET;
- \$7505'38"E A DISTANCE OF 231.44 FEET;

- M60'52'57"E A DISTANCE OF 162 AO FEET, TO THE POINT OF BEGINNING

GENERAL NOTES:

- PER THE BILAWS AND BULES OF THE STATE BOARD OF LICEISURE FOR ACCHIECTS, PROFESSIONAL ENGINEERS AND PROFE SURVEYORS, CERTIFICATION IS OFFRIDED AS A STATEMENT HAT INCLUDES THE FOLLOWING: (A) IS SKIEDE MOJOR SEALED PROFESSIONAL LAND SURVEYOR REPRESENTING THAT THE SURVEYING SERVICES SHE FOLLOWING: (A) IS SKIEDE MOJOR SEALED PROFESSIONAL LAND SURVEYOR REPRESENTING THAT THE PROFESSIONAL LAND SURVEYOR IN RESPONSIBLE. (B) IS SHEED MOON THE LAND SURVEYOR S KNOWLDES HEFERANTOM AND BELIEF (C) IS IN ACCORDANCE WITH APPLICABLE STANDARDS OF PRACI-
- PER C.R.S. 18-04-508, ANY PERSON WHO KNOWINGLY REMOVES, ALTERS OR DEFACES ANY PUBLIC LAND SURVEY MONIMENT OR ACCESSORY, COMMITS A CLASS TWO (2) MISDEMENTOR
- PER C.R.S. 33-51-106, "ALL UNEAL UNITS DEPICTED ON THIS LAND SURVEY FLAT ARE U.S. SURVEY FEET. ONE METER ECUALS 39 37/12 U.S. SURVEY FEET, EXACTLY ACCORDING TO THE MATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY."
- ALL REFERENCES HEREON TO BOOKS, PAGES, MAPS AND RECEPTION NUMBERS ARE PUBLIC DOCUMENTS FILED IN THE RECORDS OF ELPASO COUNTY, COLORADO
- EASEMENTS AND FUBLIC DOCUMENTS SHOWN OR NOTED HEREON VERE EXAMINED AS TO LOCATION AND FURPOSE AND WERE NOT EXAMINED AS TO RESERVATIONS, RESTRICTIONS, CONDITIONS, OBLIGATIONS, TERMS OR AS TO THE RIGHT TO GRANT THE SAME.
- THE LAST FIELD INSPECTION OF THIS SITE WAS ON MAY 15, 2020.
- THIS LAND SUPVEY DOES NOT CONSTITUTE A TITLE SEARCH BY JR ENGINEERING, LLC TO DETERMINE OWNERSHIP OF THIS TRACT, VERIFY THE DESCRIPTION SHOWN, VERIFY THE COMPATIBILITY OF THIS DESCRIPTION WITH THAT OF ADJACENT TRACTS, OR VERIFY EASEMENTS OF RECORD, FOR ALL WIFOMATION REGARDING EXSENSIVES, ROHRH-OF-WAY OR TITLE OF RECORD, AR ENGINEERING, LLC RELED UPON THIS ORDER NO SCS5081294, PREPARED BY LAND THE GUARANTEE COMPANY.

LEGAL DESCRIPTION (CONTINUED),

PARCEL OF LAND BEHG ALL OF TRACT D. WOODWOOD PLACER, RECORDED HI PLAT BOOK U-2 AT PAGE 66 AND A PORTION OF LOTS 409 TO 410, WOODWOOR GREENS RECORDED HI PLAT BOOK U-2 AT PAGE 51, ALL HI THE RECORDS OF THE EL PASO COUNTY CLERK AND CORNER, LOCATED HI SECTION 24, TOWNSHEM IT ISOUTH, RANGE 67 WEST OF THE 6TH P.M., COUNTY OF EL PASO, STATE OF COLORADO, ING MORE PARTICULARLY DESCRIBED AS FOLLOWS.

BEGUNNIO HAT THE MOST SOUTHWESTERLY CORNEE OF LOT 457, WOODMOOR CREEKS, RECORDED IN PLAT BOOK W-2 AT PAGE S1, SAID PONIT LYNG ON THE BOUNDARY WHE OF TRACT D. WOODMOOR PLACER, RECORDED IN PLAT BOOK U-2 AT PAGE 65 ALL IN THE RECORDES THE EL PASO COUNTY CLERK AND RECORDER;

THETICE ON THE BOUNDARY UNE OF SAID TRACT D. THE FOLLOWING SIX (6) COURSES.

- N59'14'53"E A DISTANCE OF 176 89 FEET;
- 1165'33'04"E A DISTANCE OF 479.36 FEET.
- NOT12'23"W A DISTANCE OF 189.98 FEET;
- 1170'59'50"E A DISTANCE OF 374.94 FEET.
- 504'12'07"W A DISTANCE OF 1221 82 FEET,
- $504^{\circ}16^{\circ}22^{\circ}E$ a distance of 360.45 feet, to the northwesterly corner of lot 410, woodmoor U=2 at Page 51;

THENCE 507'21'28"W A DISTANCE OF 194.94 FEET, TO THE SOUTHWESTERLY CORNER OF LOT 409, WOODMOOR GREENS, SAID POINT LYING ON THE BOUNDARY UNE OF TRACT D, WOODMOOR PLACER, THEFICE SOT 27 39 E A DISTAIRCE OF 131.92 FEET, TO A POBIT OF THE SOUTHERLY UNE OF SAID LOT 410,

HERICE ON THE BOURDARY LINE OF SAID TRACT D. THE FOLLOWING FIFTEER (15) COURSES

- S42'30'19"E A DISTANCE OF 204.86 FEET;
- \$70.48.52 A DISTANCE OF 291.65 FEET
- S22'26'19"W A DISTANCE OF 263.17 FEET;
- 1145'25'49"W A DISTANCE OF 50.00 FEET, \$44"12"29"W A DISTANCE OF 109.83 FEET;
- S44"34"11"W A DISTARCE OF 50.00 FEET:

- S45'25'49"E A DISTANCE OF 50.00 FEET:
- S00"11"57"W A DISTANCE OF 154.68 FEET: S44'34'11"W A DISTAUCE OF 77.86 FEET;
- 10. S15'20'03"W A DISTAUCE OF 93 94 FEET:
- 1. N45'04'53"W A DISTANCE OF 710.55 FEET
- 13. H32'54'08"W A DISTANCE OF 214.68 FEET: 12. 1113'31'41'E A DISTANCE OF 439.81 FEET;
- 14. 558'46'35"W A DISTANCE OF 515.03 FEET, TO A PORIT OF NOT-TANGENT CURVE ON THE EASTERLY RIGHT-OF-WAY LINE OF CLOVERRELD ROAD.

ALL OF TRACT H, LYING HORTH OF HARNESS ROAD, WOODWOOR GREEKS RECORDED IN PLAT BOOK U-2 AT PAGE 51 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER.

15. OH SAID EASTERLY RIGHT-OF-WAY LINE, OH THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS H53'55'22'E, HAVING A RADIUS OF 350.00 FEET, A CENTRAL ANGLE OF 31'13'06" AND AM ARC LENGTH OF 190.71 FEET, TO A POINT OF TO THE POINT OF BEGINNING

PARCEL 4 ELL OF TRACT A WOOMOOR GEERIS RECORDED UNDER PLAT BOOK U-2 AT PAGE 51, TOGETHER WITH ALL OF TRACT A, A VACATION AND REPLAT OF LOTS 392-396, 314 & 3145, WOODMOOR GREENS, RECORDED IN PLAT BOOK W-2 AT PAGE 27, ALL IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER.

PARCEL 5

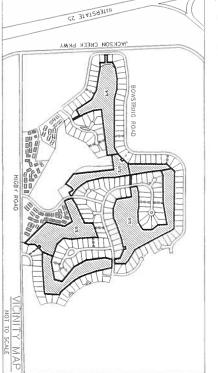
ALL OF TRACT K, WOODMOOR CREENS, RECORDED IN PLAT BOOK U-2 AT PAGE 51 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND RECORDER.

ALL OF TRACT B, WOOL PARCEL 6 GREENS, RECORDED IN PLAT BOOK U-2 AT PAGE 51 IN THE RECORDS OF THE EL PASO COUNTY CLERK AND

PARCEL 7

PARCEL & ALL OF TRACT C. WOOL RECORDER. PLACER, RECORDED IN PLAT BOOK U-2 AT PAGE 66 N THE RECORDS OF THE EL PASO COUNTY CLERK AND

ALL OF TRACT J. WOODMOOR RECORDER. GREENS, RECORDED IN PLAT BOOK U-2 AT PAGE 51 IN THE RECORDS OF THE EL PASO COUNTY CLERK



LEGAL DESCRIPTION (CONT TINUED),

A PARCEL OF LAND BEING A PORTION OF TRACT B, WOODMOOR PLACER, RECORDED IN PLAT BOOK U-2 AT PAGE 66 IN THE RECORDS OF THE EL PAGO COUNTY CLERK AND RECORDER, LOCATED IN SECTION 24, TOWNSHIP IN SOUTH, RANGE 67 WEST OF THE 6TH PLA BEING MORE PARTICULARLY DESCRIBED AS POLICIA'S

BEGHINNG AT THE SOUTHEASTERLY CORNER OF LOT 486, WOODWOOR GREENS, RECORDED IN PLAT BOOK U-2 AT PAGE 51, SAID POINT BEING A POINT OF HON-TANGENT CURKE ON THE WESTERLY RICHT-OF-WAY UNE OF CLONERLEAF ROAD. HERICE OR SAID MESTERLY RIGHT-OF-WAY LINE, ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS NB5°06'35'E, HAWNG A YADNS OF 410.00 FEET, A CERTRAL ARCEL OF 04°48'09" AND AR ARC LERGTH OF 34 37 FEET, TO A PORIT OF ROSH-TANGENT,

HENCE DEPARTING SAID WESTERLY RI \$74"53"09"W A DISTANCE OF 8.95 GHT-OF-WAY LINE, THE FOLLOWING COURSES. FEET, TO A POINT OF CURVE,

- ON THE ARC OF A CURVE TO THE 77.95 FEET, TO A POINT OF HON-LEFT, HAVING A RADIUS OF 230.00 FEET, A CENTRAL ANGLE OF 19'25'04" AND AN ARC LENGTH OF
- 3. N34'31'56"W A DISTANCE OF 115.00 FEET, TO A POINT OF NON-TANGENT CURVE.
- ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS \$34'31'56"E. HAWNG A RADIUS OF 345 00 FEET, A CENTRAL ANGLE OF 26'50'54" AND AN ARC LENGTH OF 181.86 FEET, TO A POINT OF TANCENT:
- \$28'37'11"W A DISTANCE OF 67.40 RECORDED UNDER RECEPTION NO.) FEET, TO A POINT OH THE EASTERLY OF THAT PROPERTY DESCRIBED IN THE TRUSTEES DEED 211111394; SAID POINT BEING A POINT OF HON-TANGENT CURVE;
- HENCE ON SAID EASTERLY LINE, THE FOLLOWING TWO (2) COURSES

ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS \$390714*W, HAVNIG A RADIUS OF 570.00 FEET, A CENTRAL ANGLE OF 0172745" AND AN ARC LENGTH OF 13.72 FEET, TO A POINT OF TANGENT. HS215'31"W A DISTANCE OF 279 39 FEET,

HENCE DEPARTING SAID EASTERLY LINE, THE FOLLOWING TWO (2) COURSES

. HO5:52'43"W A DISTANCE OF 936.00 FEET:

HENCE ON SAID HORTHERLY LINE. SS41558°W A DISTANCE OF 126.43 FEET. TO A PONIT ON THE BOUNDARY LINE OF TRACT B. WOODMOOR PLACER, RECORDED IN PLAT BOOK U−2 AT PAGE 86; SB403/34"W A DISTANCE OF 224-55 FEET, TO THE FIORTHEELY LINE OF SAID PROPERTY DESCRIBED IN THE TRUSTEES DEED RECORDED WIDER RECEPTION NO. 211111394;

THERICE OF SAID BOUNDARY LINE. THE FOLLOWING THIRTEEN (13) COURSES

1107'26'50"W A DISTANCE OF 145.51 FEET,

1146"46"19"E A DISTANCE OF 136 07 FEET; FEET.

\$43"13"41"E A DISTANCE OF 50.00

5 N4313'41"W A DISTANCE OF 50.00 FEET. N46'46'19"E A DISTANCE OF 50.00 FEET

6 H46'46'19"E A DISTANCE OF 136 54 FEET:
7 H78'19'12'E A DISTANCE OF 261 57 FEET;

8 S08"54"52"E A DISTANCE OF 360.00 FEET. S00'23'24"E A DISTANCE OF 265.00 FEET;

10. S12'33'49'E A DISTANCE OF 370.00 FEET;

11. \$32'32'03"E A DISTANCE OF 173.99 FEET, 12. S41'23'18"E A DISTANCE OF 156 18 FEET,

49 FEET, TO THE POINT OF BEGUNNING

SURVEYOR'S STATEMENT.

I, JARROD ADAMS, A PROFESSIONAL PERFORMED UNDER MY DIRECT SUPI SURVEY. LAID SURVEY LICENSED III THE STATE OF COLORADO DO HEREBY CERTIFY THAT A SURVEY WAS PAIGN III MAY OF THE TEAR 2020, AID THAT THIS MAP OR PLAT ACCURATELY REPRESENTS SAID

DATE OF MAP OR PLATE

JARROD ADAMS, PROFESSIONAL LAND COLORADO P.L.S. NO. 38252 FOR AND ON BEHALF OF JR. ENGINEEN RIFIG, LLC SURVEYOR

NOTICE



COMMENCE MY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER IN 173 EVENT MAY ANT ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN E CERTIFICATION SHOWN HERCON

DEPOSITING CERTIFICATION

O'CLOCK __M IN BOOK _______ DAY OF _____ OFFICE OF EL PASO COUNTY, COLORADO. OF THE RECORDS OF THE CLERK AND RECORDER'S

HE CLERK AND RECORDER'S OFFICE OF EL PASO COUNTY, COLORADO

2 2 10. REMSION DAM BY IM	CHX BY JA	WALTERS OPEN SPACE WALTERS OPEN SPACE WALTERS OPEN SPACE WALTERS OPEN SPACE
NO. REVISION	П	
	CHK Br JA	J'R ENGINEERI
SCALE N/A	DATE 05/20/2020	A Westran Company
JOB NO. 25186.00	SHT 1 0F 6	Fort Coling 970—491—9880 • www.jengineering.com

