smd

Sterling Ranch Metropolitan District 1

May 29, 2020

Cole Emmons County Attorney's Office 27 East Vermijo Avenue Colorado Springs, Colorado 80903 all of these comments should be answered in water resource report, please modify report and correct letter [the sub sum, state water form, comt letter and water report should all have same figures]

Re: Revised Commitment Letter for Final Plat Sterling Ranch Filing No. 2 (revised June 1, 2020) how much is for lots sf use and how much for tracts?- revise and

Dear Cole:

verify State Summary form and water report, etc all are consistent

This commitment is for the above Final Plat known as Sterling Ranch Filing No. 2. <u>This commitment, is a revision</u> of prior submittals. The water committed is wholly contained within the Sterling Ranch Preliminay Plan Phase One

The Sterling Ranch Metropolitan District #1 will serve central water and sewer to the above named subdivision which includes approximately 49 single family lots and 17-296 AC-FT/year. The annual water committed is 17.296 acrefeet/year. The expected wastewater loads are 8,428 gallons/day on an average daily-maximum monthly basis.

water have now? water in 2040? 2060 for this developme nt? how much water do you have to obtain to meet 300 year rule? The District acknowledges the following: The District has an intergovernmental agreement with Meridian Service Metropolitan District for the provision of wastewater treatment services. The District has also entered into an intergovernmental agreement with the City of Colorado Springs and Colorado Springs Utilities which provides for temporary wastewater treatment services while the District completes its connection to the Meridian system. The agreement with the City provides for interim treatment services for a period of up to one year from execution of the agreement, or August 12, 2020. Financial Assurance Estimates and collateral in the amount of \$212,712.13 have been provided to the County to assure completion of the interim connection to the City. Financial Assurance Estimates and collateral in an amount satisfactory to the County to assure the completion of the connection to the Meridian system (the "Meridian Line Collateral") is also being provided to the County. It is agreed by the parties hereto that if the connection to the Meridian system is not substantially completed by April 30, 2020, or if the City of Colorado Springs has not extended the interim wastewater agreement beyond the August 12, 2020, date, the County may draw on the Meridian Line Collateral to complete the District's wastewater connection to the Meridian system. *An extension of the April 30, 2020 deadline has been issued to June 30, 2020.* It is also agreed that should it become necessary to draw on the Meridian Line Collateral to complete the connection, the County may impose a moratorium on the issuance of additional building permits on lots located in all recorded final plats at Sterling Ranch.

for 100 years or 300 years which is what county requires.

Sincerely,

Sterling Ranch Metropolitan District #1

Jim Morley, District Board President

C: Erin Ganaway, NES

update this in terms of todays date being August (connections, SCADIA, CSU agreement being completed and wastewater connection to Meridian Metro

4325 N. Nevada Ave., Suite 100, Colorado Springs, Colorado 80907

water Comt letter redlines.pdf Markup Summary

