

COLORADO

COMMISSIONERS: CAMI BREMER (CHAIR) CARRIE GEITNER (VICE-CHAIR) HOLLY WILLIAMS STAN VANDERWERF LONGINOS GONZALEZ, JR.

PLANNING & COMMUNITY DEVELOPMENT

TO: El Paso County Planning Commission

Thomas Bailey, Chair

FROM: Kari Parsons, Principal Planner

Meggan Herington, AICP, Executive Director

RE: Project File #: ID243

Project Name: Prairie Ridge Metropolitan District Nos. 1-3 Service Plan

Parcel Nos.: 5228000024 and 5228000025

APPLICANT:	REPRESENTATIVE:
Classic SRJ Land, LLC.	Spencer Fane LLP.
2138 Flying Horse Club Drive	1700 Lincoln Street, Suite 2000
Colorado Springs, Colorado 80921	Denver, Colorado 80203

Commissioner District: 1

Planning Commission Hearing Date:	8/15/2024
Board of County Commissioners Hearing Date:	8/27/2024 and 9/26/2024

EXECUTIVE SUMMARY

A request by Classic SRJ Land, LLC., and Spencer Fane LLP. for approval of a Colorado Revised Statutes Title 32 Special District Service Plan for Prairie Ridge Metropolitan District Nos. 1-3. The 142-acre area included within the request is zoned RR-5 (Residential Rural) and is located south of Poco Road and west of Vollmer Road. The development area was formerly known as the Jaynes Property. The Jaynes Property Sketch Plan was approved by the Board on April 18, 2023. The Service Plan includes:

 $\begin{array}{c} \textbf{2880 INTERNATIONAL CIRCLE} \\ \textbf{OFFICE: (719) 520-6300} \end{array}$



- a maximum debt authorization of \$50,000,000.00,
- a debt service mill levy of 50 mills for residential,
- a debt service mill levy of 50 mills for commercial, and
- an operations and maintenance mill levy of 10 mills, for a total maximum combined mill levy of 60 mills.

The statutory purposes of the Districts include the provision of the following:

- 1) street improvements, transportation, safety protection;
- 2) design, construction, and maintenance of drainage facilities;
- 3) design, land acquisition, construction, and maintenance of recreation facilities;
- 4) mosquito control;
- 5) design, acquisition, construction, installation, and operation and maintenance of television relay and translation facilities;
- 6) design, construction, and maintenance of water systems including fire hydrants;
- 7) sanitation systems;
- 8) security services; and
- 9) covenant enforcement.

Title 32 of the Colorado Revised Statutes grants extensive powers and authorities to Special Districts, such as the power of perpetual existence, the ability to incur debt, charge fees, and adopt ad valorem mill levies. The applicant has decided to expressly limit the Districts' authorities under State Statute to exercise eminent domain powers, and limitations to carry a concealed handgun by stating the following in the Service Plan:

"The Districts may exercise the power of eminent domain or dominant eminent domain only as necessary to further the clear public purposes of the Districts."

"The power of eminent domain and/or dominant eminent domain shall be limited to the acquisition of property that the applicable districts intend to own, control, or maintain by the applicable or other governmental entity and is for the material use or benefit of the general public. The term "material use or benefit for the general public" shall not include the acquisition of property for the furtherance of an economic development plan, nor shall it include as a purpose an intent to convey such property or to make such property available to a private entity for economic development purposes. The phrase "furtherance of an economic development plan" does not include condemnation of property to facilitate public infrastructure necessary for project development.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



The Districts shall not adopt or enact an ordinance, resolution, rule, or other regulation that prohibits or restricts an authorized permittee from carrying a concealed handgun in a building or specific area under the direct control or management of the Districts as provided in C.R.S. § 18-12-214."

Staff is proposing Condition of Approval Number 3 which requires prior approval by the Board of County Commissioners at an open and public hearing before the Districts can exercise eminent domain powers.

If determined that the request complies with the El Paso County Land Development Code, the adopted El Paso County Special District Policies, and criteria within Title 32 of the Colorado Revised Statutes for a Special District Service Plan, and if a motion for approval is made, staff recommends including the conditions and notations identified in Section E below.

A. APPLICABLE RESOLUTIONS

See attached resolution.

B. APPROVAL CRITERIA

1. STATUTORY COMPLIANCE

The following is the staff's analysis of the compliance of this request with the standards and criteria in Section 32-1-203(1) of the Colorado Revised Statutes.

a. REQUIRED FINDINGS

The following findings are mandatory on the part of the Board of County Commissioners:

- Sufficient existing and projected need
- Existing service is inadequate for present and projected needs
- District is capable of providing economical and sufficient service
- Financial ability to discharge proposed indebtedness

The applicant has provided their justification within the letter of intent and Service Plan documents regarding the mandatory findings of the Board of County Commissioners to approve the requested Prairie Ridge Metropolitan District Nos. 1-3 Service Plan. Prairie Ridge Metropolitan District No. 1 is proposed to be a commercial District (5.43 acres). Prairie Ridge Metropolitan District Nos. 2 (27.8)

 $\begin{array}{c} \textbf{2880 International Circle} \\ \textbf{Office: (719) 520-6300} \end{array}$



acres) and 3 (108.9 acres) are proposed to be residential Districts. In summary, the applicant has stated the following in the requested Service Plan:

The applicant has indicated in their letter of intent that it is necessary to incur debt for the design, construction, and maintenance of the necessary infrastructure to serve the residential development. The applicant is requesting a debt authorization of \$50,000,000.00 with the Service Plan. The current estimated public improvements identified in the requested Service Plan Land Development Exhibit are estimated to be approximately \$45,825,470.00 in year 2024 dollars (10% built-in contingency) and are all District-eligible public improvement costs. The maximum debt authorization is 8% above the current estimated public improvements identified in the requested Service Plan Land Development Exhibit. The applicant indicated that the 8% overage accounts for potential inflation during the construction of the improvements.

The statutory purposes of the requested Districts include the following provisions:

- 1) street improvements, transportation, safety protection;
- 2) design, construction, and maintenance of drainage facilities;
- 3) design, land acquisition, construction, and maintenance of recreation facilities;
- 4) mosquito control;
- 5) design, acquisition, construction, installation, and operation and maintenance of television relay and translation facilities;
- design, construction, and maintenance of water systems including fire hydrants;
- 7) sanitation systems;
- 8) security services; and
- 9) covenant enforcement.

Six (6) lots located in the northern portion of the proposed District No. 3 are planned to be Residential Rural (RR-2.5) Zoning District and are anticipated to be served by individual water wells and on-site wastewater systems. The Residential Rural lots are proposed to benefit from the parkland, trails, and recreational facilities improvements within the overall development. Districts 2 and 3 are proposed to contain urban residential development. District No. 1 is proposed to be the operating district and will include commercial development. The urban and commercial developments are anticipated to be served by the Falcon Area Water and Wastewater Authority (FAWWA). The Districts will design,

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



and construct the water system, including fire protection hydrants, and wastewater system; FAWWA will own and maintain the completed systems. Full spectrum detention pond and drainage infrastructure improvements are anticipated to be designed, constructed, and maintained by the Districts.

The Districts anticipate the design and construction of the public roadway improvements to serve the urban development. Upon final acceptance of the roadways, the County will own and maintain the roadway infrastructure. The Districts will be responsible for the design and construction of the Briargate Parkway Corridor extension west of Vollmer Road through the property. Pikes Peak Area Rural Transportation Authority may provide the connection of Briargate Parkway further to the west to Briargate Parkway within the City of Colorado Springs.

The Districts anticipate the design, construction, ownership, and maintenance of parkland, trails, and recreational facilities improvements on the site to serve the development.

The proposed financial plan indicates that the Districts would have the ability to discharge the proposed indebtedness over 40 years (assuming refinance of bonds at 10 years) pursuant to the approved Jaynes Sketch Plan which is allowed in the adopted Service Plan Model and Policy. The Service Plan relies upon a three (3) year residential development build-out schedule beginning in 2026 and ending in 2028. The applicant is assuming that the full build-out of 437 residential homes with an estimated value between \$375,000.00 to \$1,250,000,000. The projected average value in 2024 dollars is 98 units with an average value of \$375,000.00; 122 units with an average value of \$600,000.00; and 217 units with a projected average of \$748,502.00 to capitalize on the increased demand for single-family detached home development created by the locally accelerated growth rate in the region.

The Service Plan also relies upon a three (3) year commercial development build-out schedule beginning in 2028 and ending in 2030. The applicant is assuming that full build-out of 30,000 square feet of commercial space with an estimated price per square foot of \$335.00.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



The applicant's anticipated build-out schedule is consistent with the current market trends in the Falcon Area. DA Davison projected biennial inflation rate is 6% percent on residential, and 2% biennial on commercial of the existing assessed value.

b. **Discretionary findings**

The following findings are discretionary on the part of the Board of County Commissioners:

I. Adequate service is not or will not be available through other sources

As indicated in the applicant's letter of intent and Service Plan, there are currently no other governmental entities, including the County, located in the immediate vicinity of the Prairie Ridge Metropolitan District Nos. 1-3 boundary area that considers it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the public improvements needed for the project. There is no public entity that has available debt capacity and can construct the required infrastructure.

The nearest District, Sterling Ranch Metropolitan District Nos. 1-5 have provided a letter, stating that it is not desirable, feasible or practical to undertake the provision of services or willing to take on more indebtedness, nor provide services to the subject area.

The developer(s) could construct the necessary infrastructure (roadways, sidewalks, drainage facilities, etc.), if financing is available, and create a homeowner's association that would be responsible, for the ongoing maintenance of the tract, drainage facilities ways, and permanent water quality features (detention ponds). Staff acknowledges, however, that the desire to secure upfront financing to construct the proposed infrastructure and the need to generate ongoing funds to support maintenance efforts are traditional reasons for forming special districts.

II. Facility and service standards compatible

Any public facilities constructed and dedicated to El Paso County will meet the applicable El Paso County standards.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



III. Compliance with the Master Plan

A finding of general conformity with the El Paso County Master Plan was made at the time of the approval of the Jaynes Property Sketch Plan. The Districts are located within the Suburban Residential placetype.

Suburban Residential is characterized by predominantly residential areas with mostly single-family detached housing. This placetype can also include limited single-family attached and multifamily housing, provided such development is not the dominant development type and is supportive of and compatible with the overall single-family character of the area. The Suburban Residential placetype generally supports accessory dwelling units. This placetype often deviates from the traditional grid pattern of streets and contains a more curvilinear pattern.

Although primarily a residential area, this placetype includes limited retail and service uses, typically located at major intersections or along perimeter streets. Utilities, such as water and wastewater services are consolidated and shared by clusters of developments, dependent on the subdivision or area of the County.

Some County suburban areas may be difficult to distinguish from suburban development within city limits. Examples of the Suburban Residential placetype in El Paso County are Security, Widefield, Woodmen Hills, and similar areas in Falcon.

The varying densities of single-family development and commercial development proposed within the Districts' boundaries are recommended land uses within the Suburban Residential Placetype. The applicant has also provided analysis in their letter of intent.

A. El Paso County Water Master Plan

A finding of general conformity with the El Paso County Water Master Plan was made at the time of the approval of the Sketch Plan. The applicant has also provided analysis in their letter of intent.

A finding of water sufficiency regarding quantity, dependability, and quality is not required at the Sketch Plan, nor with a Special District.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



A finding is requested with the Preliminary Plan concurrently in review.

The six (6) rural lots are proposed to be served by individual wells, and the 431 urban single-family lots and commercial development are proposed to be served by FAWWA which is consistent with the following goals in the Water Master Plan as follows:

Goal 1.1 – Ensure an adequate water supply in terms of quantity, dependability and quality for existing and future development.

Goal 1.2 – Integrate water and land use planning.

Policy 5.2.4 – Encourage the locating of new development where it can take advantage of existing or proposed water supply projects that would allow shared infrastructure costs.

Policy 5.5.1 – Discourage individual wells for new subdivisions with 2.5 acre or smaller average lot sizes, especially in the near-surface aquifers, when there is a reasonable opportunity to connect to an existing central system, alternatively, or construct a new central water supply system when the economies of scale to do so can be achieved.

2. COMPLIANCE WITH 2022 SPECIAL DISTRICT POLICIES

(The County's Special District Policies were adopted on November 1, 2022. The following is a summary of the analysis of those policies as they apply to this request.)

I. Conformity with Statutory Standards

(See Statutory Compliance discussion above)

II. Conformity with County Master Plan and Policies

(See the Discretionary Findings discussion above and below)

III. Content in Conformance with Statutes

The process followed to this point has been consistent with the requirements of Colorado statutory law.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



IV. Application Schedule and Review

The applicant submitted the Service Plan application allowing staff adequate time to review the application.

V. Mill Levy Caps

The Service Plan includes a maximum debt authorization of \$50,000,000.00, a debt service mill levy of 50 mills for residential, and commercial, and an operations and maintenance mill levy of 10 mills for a total maximum combined mill levy of 60 mills.

VI. Disclosure, Notice and Annual Reports

The applicant has provided a notice and disclosure form as an exhibit of the proposed Service Plan. Condition Number 4 requires annual reporting and disclosure to future lot owners and lessors.

VII. Non-Proliferation and Need for Districts

Sterling Ranch Metropolitan District Nos. 1-5 provided a letter stating the Districts do not find it desirable or feasible to provide services to the subject area. The applicant has stated in their Prairie Ridge Metropolitan District Nos. 1-3 Service Plan and letter of intent, that the need for the maximum debt of \$50,000,000 is to accommodate the rising costs associated with the development's infrastructure and to include 8% inflation over the infrastructure capital costs.

A multi-district structure is being utilized to allow the development to occur in phases and to differentiate the residential portions of the project from the commercial portions. A multi-district structure may also enable the residents to gain control of District Nos. 2 and 3 boards as the development is built out. District No. 1 is proposed to be the commercial District and will also be the operating district.

IIX. Lands Use Approvals

The Board of County Commissioners (BoCC) approved the Jaynes Property Sketch Plan on March 21, 2023, which included maximum of 450 single-family residential lots (101 acres), 4.5 acres of commercial, 13.7 acres of future right-of-way, and 22.9 acres of open space. Concurrent Rezonings, and a Preliminary Plan are in review.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 - 6300



IX. Development and Financial Analysis

A development analysis has been provided, consistent with the adopted Board of County Commissioners policies. A summary of this is included in Section IV of the Service Plan. Please see the discussion of the Districts' financial plan in the **Required Findings**, section B.1.a, of this report, above as it relates to the assumptions for development.

The El Paso County's Specific Ownership Tax (EPC SOT) collections are projected as the following:

The Prairie Ridge Metropolitan District Nos. 1-3 consists of a commercial district and two (2) residential districts. The residential and commercial districts would assess a 50-mill debt service levy and 10-mill operating levy on assessed properties in the Districts from 2027-2066.

Over the 40 years, the effect of collecting property taxes for all Districts will decrease El Paso County's Specific Ownership Taxes (EPC SOT) an average of \$27,587 each year. In year 1 (2027), EPC SOT collections will be reduced by approximately \$772 and grow to \$16,100 at the completion of the project in 2030. During the same time, El Paso County's property taxes are expected to grow approximately \$8,792 in 2027 to \$532,487 in 2066. Over the 40-year course of the project, we estimate total EPC SOT collections will be reduced by \$1,103,477 while property tax collections should increase by \$12,537,006.

At 30 years, the EPC SOT collections will be reduced by \$694,044 and property tax should increase by \$7,885,309

The additional ten years of financing will reduce the EPC SOT by \$409,433; property tax does not increase at the refinance.

A Public Improvement Fee (PIF) on all taxable sales transactions within the commercial District No. 1 is anticipated. The revenue is pledged to the repayment of the Bonds.

It is also anticipated that facility fees, collected by the Districts at the time of building permit will be imposed in the following amounts: \$1.00 per

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



square foot for commercial development, \$2,500.00 per single-family detached unit, and \$1,500.00 for each attached unit, subject to development and operational needs per the applicant's letter of intent. The revenue is also pledged to the repayment of the Bonds.

X. Authorization of Debt and Issuance of Bonds

The maximum indebtedness for the Prairie Ridge Metropolitan District Nos. 1-3 is proposed to be \$50,000,000.00. The maturity period for any issued debt, not including developer funding agreements, is limited to thirty (30) years without prior approval from the Board of County Commissioners. The Districts are anticipated to refund or restructure existing debt so long as the period of maturity for the refunding or restructured debt is no greater than 30 years from the date of the issuance thereof. The initial funding (senior bonds) is anticipated to occur in December 2026, with an estimated interest rate of (5%) five percent. The second senior bond issuance is estimated to occur 10 years later in 2036 at an interest rate of four percent (4%) percent.

C. SERVICES

1. WATER and WASTEWATER

Individual wells and on-site septic systems for the six (6) rural single-family lots are proposed within the northern portion of District No. 3 boundary area. Approval of the Service Plan would authorize the Prairie Ridge Metropolitan District Nos. 1-3 to design, and construct water, fire protection hydrants, and wastewater systems proposed to serve the urban residential and commercial development. FAWWA is proposed to own and maintain the infrastructure after completion.

2. TRANSPORTATION

Approval of the Service Plan would authorize the Prairie Ridge Metropolitan District Nos. 1-3 to finance, design, construct, and maintain street and roadway improvements including, but not limited to, roads, bridges, culverts, storm sewers and drainage facilities, retaining walls and appurtenances, sidewalks, lighting, grading, landscaping, and placement of underground utilities as approved in the Master Traffic Impact Study (TIS).

The Master Traffic Impact Study (TIS) provided with the Sketch Plan estimates the development will generate approximately 7,335 average daily trips. Primary

 $\begin{array}{c} \textbf{2880 INTERNATIONAL CIRCLE} \\ \textbf{OFFICE: (719) 520-6300} \end{array}$



access to the development areas is proposed via extension of Briargate Parkway Corridor through the site and a Dines Road, a public collector road, that traverses the site from intersections on Vollmer Road, intersecting Briargate Parkway west of Vollmer Road.

Upon assumed development build-out by year 2040, signalization of the intersections of Briargate Parkway and Vollmer Road, and Briargate Parkway and the proposed site access road may be warranted. Said intersections should be monitored as development progresses to determine if and when traffic signal installation is appropriate. The TIS provides recommended roadway and intersection control improvements in Table 9, consisting of auxiliary turn lanes, roadway construction, and signalization of intersections along Vollmer Road and Briargate Parkway. The anticipated extension of Briargate Parkway and the recommended and potential improvements provided in the TIS are consistent with the Master Transportation Corridors Plan.

The County Road Impact Fee Program (BoCC Resolution 19-471) applies to this development, and the County Wide Road Impact fee will be collected at the time of issuance of building permit.

3. DRAINAGE

Approval of the Service Plan would authorize the Prairie Ridge Metropolitan District Nos. 1-3 to finance, design, construct, own, and maintain drainage facilities, including, but not limited to, flood and surface drainage improvements, channels, culverts, dams, retaining walls, access ways, inlets, detention ponds and paving, roadside swales and curb and gutter, flood and surface drainage disposal works and facilities.

The development is located within the Sand Creek Drainage Basin which has associated drainage or bridge fees. The site generally drains to the south through two natural drainage ways. Per the Master Development Drainage Plan (MDDP), the northeast portion of the site's developed stormwater will be conveyed to planned storm facilities along Vollmer Road that flow to Pond C within the Homestead North at Sterling Ranch development (PCD File No. SF-22-013). This off-site pond accounted for flows from upstream contributing areas including the subject property and will provide water quality and flood control

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300



mitigation prior to discharging to Sand Creek. The remaining stormwater from the subject site's western and southern areas will be conveyed to a proposed onsite full spectrum detention facility at the south end of the property to mitigate water quality and flood control. The onsite pond outfall will be routed to an existing storm facility installed by the Sterling Ranch development that accounted for these flows and discharges to Sand Creek.

4. PARKS AND RECREATION

Approval of the Service Plan would authorize the Prairie Ridge Metropolitan District Nos. 1-3 to design, acquire, install, construct, operate, and maintain public park and recreation facilities or programs.

The Districts shall not have the authority to apply for or utilize any Conservation Trust ("Lottery") funds without the express prior consent of the Board of County Commissioners. The Districts shall have the authority to apply for and receive any other grant funds, including, but not limited to, Great Outdoors Colorado (GOCO) discretionary grants. Such approval, although required, is not considered to be a material modification that would require the need to revise this Service Plan.

The concurrent Preliminary Plan in review depicts parkland, trails, and recreational facilities to be designed, constructed, owned, and maintained by the Districts.

5. FIRE PROTECTION

The applicants have provided the following overview of fire protection in the proposed Service Plan:

"The Districts shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate, or maintain fire protection facilities or services, unless such facilities and services are provided pursuant to an intergovernmental agreement with the applicable fire district (Black Forest Fire Protection District). The authority to plan for, design, acquire, construct, install, relocate, redevelop, or finance fire hydrants and related improvements installed as part of the water system shall not be limited by this provision."

Fire protection hydrants are anticipated to be designed, and constructed by the Districts within the development. FAWWA is anticipated to own and maintain the hydrants.

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 - 6300



D. SCHOOL DISTRICT IMPACTS OR CONCERNS

Academy 20 School District was sent a request for comment on the proposed Service Plan and did not have any concerns related to this request.

E. RECOMMENDED CONDITIONS OF APPROVAL AND NOTATION

CONDITIONS OF APPROVAL

- 1. As stated in the Service Plan, the maximum combined mill levy shall not exceed 60 mills for any property within the Prairie Ridge Metropolitan District Nos. 1-3 with no more than 50 mills devoted to residential and commercial debt service, and no more than 10 mills devoted to operations and maintenance, all subject to the Assessment Rate Adjustment unless the Districts receive Board of County Commissioner approval to increase the maximum mill levy.
- **2.** As stated in the attached Service Plan, the maximum authorized debt for the Prairie Ridge Metropolitan District Nos. 1-3 are limited to \$50,000,000.00 until and unless the District receives Board of County Commissioner approval to increase the maximum authorized debt.
- **3.** Approval of the Service Plan for the Prairie Ridge Metropolitan District Nos. 1-3 include the ability of the Districts to use eminent domain powers for the acquisition of property to be owned, controlled, or maintained by the Districts or another public or non-profit entity and is for the material use or benefit of the general public. The Districts may not use the power of eminent domain without prior approval by the Board of County Commissioners at a publicly noticed hearing after showing that the use of eminent domain is necessary for the Districts to continue to provide service(s) within the Districts' boundaries and that there are no other alternatives that would not result in the need for the use of eminent domain powers.
- **4.** The Prairie Ridge Metropolitan District Nos. 1-3 shall provide a disclosure form to future purchasers and or lessors of property in a manner consistent with the approved Special District Annual Report form. The developer(s) shall provide written notation on each subsequent Final Plat associated with the development of the annually filed public notice. County staff is authorized to administratively approve updates to the disclosure form to reflect current contact information and calculations.

 $\begin{array}{c} \textbf{2880 INTERNATIONAL CIRCLE} \\ \textbf{OFFICE: (719) 520-6300} \end{array}$



- **5.** The Prairie Ridge Metropolitan District Nos. 1-3 are expressly prohibited from creating separate sub-districts except upon prior notice to the Board of County Commissioners, and subject to the Board of County Commissioners' right to declare such creation to be a material modification of the Service Plan, pursuant to C.R.S. § 32-1-1101(1)(f)(l).
- **6.** Approval of this application shall not constitute relinquishment or undermining of the County's authority to require the developer to complete subdivision improvements as required by the Land Development Code and Engineering Criteria Manual and to require subdivision improvement agreements or development agreements and collateral of the developer to guarantee the construction of improvements.

NOTATION

1. Approval of this Service Plan shall in no way be construed to infer a requirement or obligation of the Board of County Commissioners to approve any future land use requests within the boundaries of the Districts.

F. PUBLIC COMMENT AND NOTICE

There is no posting or mailing requirements for hearings before the Planning Commission in C.R.S. Title 32 Special District Service Plans. However, Planning and Community Development staff did provide a legal notice in *The Gazette* on August 2, 2024, for the hearings. Additionally, there are notice requirements for hearings before the Board of County Commissioners which are to be completed on August 28, 2024, by the Clerk to the Boards Office. The applicant was required to notify all taxing jurisdictions within three (3) miles of the Districts' boundaries as required by state statute prior to the Board of County Commissioners hearing.

G. ATTACHMENTS

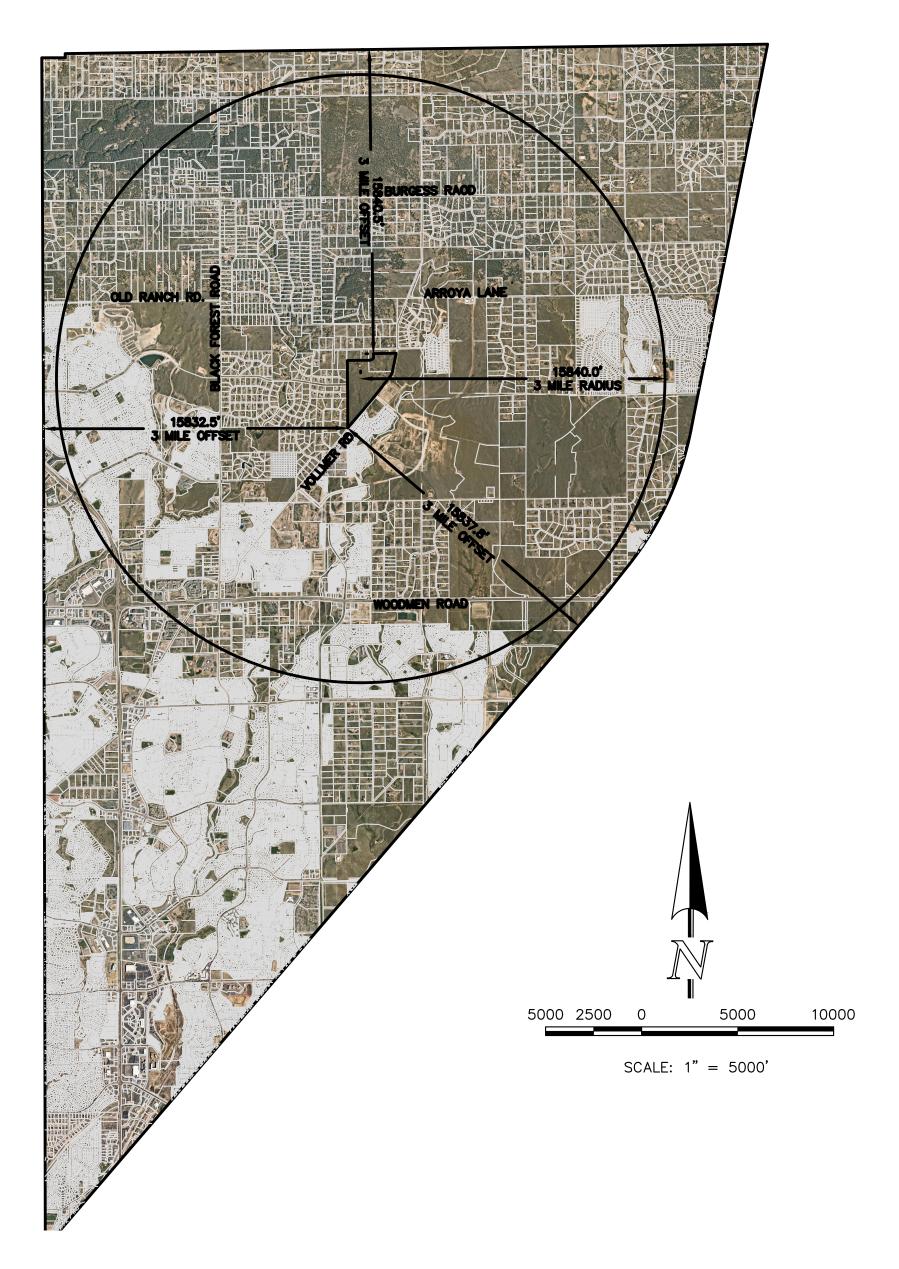
Vicinity Map
Letter of Intent
Proposed Service Plan and Attachments
Comps
Districts Map
Draft Resolution

2880 INTERNATIONAL CIRCLE OFFICE: (719) 520 – 6300





619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790 PRAIRIE RIDGE METROPOLITAN DISTRICT JOB NO. 1305.00 NOVEMBER 17, 2023 SHEET 1 OF 1



CCES, LLC DOES NOT EXPRESS NOR IMPLY ANY WARRANTY WITH THE ABOVE WRITTEN LEGAL DESCRIPTION AND EXHIBIT. THE LEGAL DESCRIPTION WAS WRITTEN FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT DEPICT A MONUMENTED LAND SURVEY.

N: \1**PCOReport/Packet**urvey\metro dist\3mile cartoon.dwg



LAURA S. HEINRICH (303) 839-3979

lheinrich@spencerfane.com

July 16, 2024

El Paso County Planning and Community Development Attn: Kari Parsons 2880 International Circle Colorado Springs, CO 80910

Re: Letter of Intent in Support of Formation of Proposed Prairie Ridge Metropolitan District Nos. 1-3

Dear Ms. Parsons:

The proposed formation of Prairie Ridge Metropolitan District Nos. 1-3 (collectively, the "Districts") encompasses approximately 142 acres of land generally located southwest of the intersection of Poco Road and Vollmer Road in El Paso County, Colorado (Schedule Numbers 5228000024 and 5228000025) (the "Property"). The development within the boundaries of District No. 2 is anticipated to consist of approximately 98 attached single-family homes with a value of \$375,000 and 122 attached single-family homes with a value of \$600,000, in year 2024 dollars. The development within the boundaries of District No. 3 is anticipated to consist of approximately 39 single-family homes with a value of \$650,000; 7 single-family homes with a value of \$950,000; 155 single-family homes with a value of \$725,000; 3 single-family homes with a value of \$950,000; 7 single-family homes with a value of \$1,100,000; and 6 single-family homes with a value of \$1,250,000, all in year 2024 dollars. District No. 1 is anticipated to include 30,000 square feet of commercial space. The number of anticipated homes and the amount of commercial development remain estimates and may be altered depending on the final outcome of the development approval process. We respectfully request consideration of the Districts at the next possible public hearing of the Board of County Commissioners (the "Board") of the County of El Paso (the "County").

A. Purpose of the Districts

The primary purposes of the Districts are to provide for the construction, installation, completion, financing and possible ownership, operation and maintenance of public improvements including, but not limited to, water and sanitary sewer infrastructure; street and road improvements; storm drainage and detention facilities; park and recreation improvements, including significant open space, trails, and parks; mosquito control improvements, television relay and translation improvements and services and powers, including covenant enforcement and design review services, provided for metropolitan

districts authorized by the Special District Act, pursuant to Title 32, C.R.S. and provided within similar districts within the County.

As stated above, the Service Plan authorizes the Districts to provide covenant enforcement and design review services. However, it is anticipated that a homeowner's association will actually provide these services in lieu of the Districts. If the Districts do engage in covenant enforcement, it is anticipated that District No. 1 would be responsible for such services, and that it would not engage in covenant enforcement in the County ROW. Further, it is not anticipated that additional fees will be charged for covenant enforcement or design review services. There is no need to add a Maximum Special Purpose Mill Levy to the Service Plan.

It is anticipated that District No. 1 will function as the operating district in order to coordinate the financing and construction of the public improvements for the project and that District Nos. 2 and 3, in coordination with District No. 1, will finance the construction of the public improvements. The creation of the Districts will ensure the costs of the public improvements are shared by the property owners and taxpayers directly benefitting from such public improvements.

Furthermore, the creation of the Districts is necessary to serve the Property because there are currently no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the public improvements needed to serve the Property. Although the Sterling Ranch Metropolitan District Nos. 1-5 ("Sterling Ranch Districts") are near the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the public improvements necessary for the Property. The Sterling Ranch Districts are not in a position to fund the improvements in the areas proposed for the Districts. Development in Sterling Ranch Metropolitan District No. 2 is almost complete. The other Sterling Ranch Districts are still in the process of developing and have experienced slowdowns, changes in development projections, and increases in construction costs. The formation of the Districts avoids burdening the property owners and residents in the Sterling Ranch Districts from financing the public infrastructure within the new project and allows the Sterling Ranch Districts to exist on their own while the new project develops. Further, if the Sterling Ranch Districts were to fund the improvements of the Districts, it would likely extend developer control of the Sterling Ranch Districts.

At this time, the Developer anticipates that Black Forest Fire Protection District will provide fire protection services and that Falcon Area Water and Wastewater Authority ("FAWWA") will provide water and sanitary sewer services to the Property following the construction and installation of the necessary infrastructure, including, but not limited to, water improvements, sewer improvements, and fire hydrants. FAWWA has provided a letter stating that it is willing to provide water and sanitary sewer services to the Property. A copy of the letter is enclosed herewith. The Districts are anticipated to enter into an IGA with FAWWA regarding payment for water rights and for the provision of such services. We have also enclosed a fire service commitment letter from the Black Forest Fire Protection District.

To the extent any of the authorized facilities and improvements are dedicated to and accepted by the County, FAWWA, Black Forest Fire Protection District, or other entities having jurisdiction, such entities shall own, operate, and maintain such accepted facilities and related improvements. The Districts shall be authorized to own, operate and maintain any facilities and improvements not

otherwise dedicated to and accepted by any applicable public entity acting as a Provider Jurisdiction (as defined in the proposed Service Plan), subject to any County rules and regulations.

It is anticipated that the Boards of Directors of the Districts will initially consist of developer representatives who are qualified to serve as directors under Purchase and Sale Agreements. Once the terms of the board members who are developer representatives have been completed and there are residents and/or owners who are "eligible electors" under Colorado law who desire to serve on a board, such eligible electors may be elected through the election process.

B. Justification and Information Regarding Multiple District Structure

The Districts will serve a project with significant infrastructure that will be developed over multiple years. The build-out schedule represented in the financial plan attached to the service plan is consistent with the Preliminary Plan submitted to the County for approval, subject to market conditions and demand. A multi-district structure is being utilized to allow the development to occur in phases and to differentiate the residential portions of the project from the commercial portions. It is currently estimated that units will be added to District No. 2 as follows: 36 units in 2026, 128 units in 2027, and 56 units in 2028. As further noted in the Financial Plan, it is currently estimated that units will be added to District No. 3 as follows: 30 units in 2026, 96 units in 2027; and 91 units in 2028. The Financial Plan indicates that 10,000 square feet of commercial space will be added to District No. 1, the commercial district, each year between years 2028 through 2030. The multi-district structure set forth in the Service Plan, with District No. 1 anticipated to function as the operating district, will accommodate any delays in development and will provide a coordinated approach to infrastructure financing by segregating the bonds to completed portions of the development instead of a district being forced to issue bonds early in the project and burdening early phases of the development with the costs of the public improvements for the entire project. Use of District No. 1 as the operations district to facilitate the long-term construction, financing, and operation of the public improvements will guarantee the areas within the Property are responsible for funding their fair and equitable share of the costs of capital improvements and operations. Although District No. 1 is anticipated to function as the operating district, District No. 1 is also anticipated to include commercial development within its boundaries. The Districts will enter into an inter-district agreement further governing their relationship, if necessary.

We have included a table below which summarizes acreage, maximum debt limitation, and mill levy limits for each of the Districts.

District	Туре	Acreage	Maximum Debt	Mill Levy Limits
			Limitation	
District No. 1	Commercial/Operating	5.427	\$50,000,000	60 mills, inclusive
	District	acres	(combined for	of debt (50 mills)
			all Districts)	and operations and
				maintenance (10
				mills)
District No. 2	Residential	27.8 acres	\$50,000,000	60 mills, inclusive
			(combined for	of debt (50 mills)
			all Districts)	and operations and
				maintenance (10
				mills)
District No. 3	Residential	108.895	\$50,000,000	60 mills, inclusive
		acres	(combined for	of debt (50 mills)
			all Districts)	and operations and
				maintenance (10
				mills)

C. Development and Financial Plans

The Developer of the Property is Classic SRJ Land, LLC. Classic Consulting Engineers & Surveyors, LLC generated the cost estimates for the proposed public improvements. It should be noted that such cost estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of the Developer's control. In particular, the initial cost estimates only include the public improvement portion of costs and the total project improvement costs may be significantly higher. To demonstrate the Districts' ability to finance the public improvement portion of costs of the project, a financial plan is attached to the Service Plan as Exhibit D. This financial plan and the cost estimates provided in Exhibit C to the Service Plan are meant to show the capacity of the Districts to issue debt. Any debt the Districts issue will be within the limitations of the text of the Service Plan.

As indicated in the financial plan, the Developer of the Property anticipates the imposition of a Public Improvement Fee ("PIF") on all taxable sales transactions within the Districts, with resulting PIF revenue pledged to the repayment of the Bonds. It is also anticipated that facility fees will be imposed in the following amounts, which are to be collected at the time a building permit is issued, and which revenue will be pledged to the bonds: \$1.00 per square foot for commercial development, \$2,500 per single-family unit, and \$1,500 for each multi-family unit, however, these fee amounts may change based on development and operational needs. The chart below shows that the proposed PIF and facilities fees are consistent with others in the area.

Facility Fee Comps

District	SFD	SFA	MF
Reagan Ranch MDs	\$3,500	\$2,500	\$500
Sterling Ranch MDs	\$2,800	\$2,800	
Woodman Heights MDs	\$2,000		
Willow Springs Ranch MD	\$2,000		
Retreat MDs	\$1,500-\$2,500		
Prairie Ridge MD Nos. 1-3	\$2,500	\$1,500	

Add-On PIF Comps

District	Add-On PIF
Interquest South MD	1.50%
Pinon Pines MD No. 3	1.50%
Interquest North MD	1.25%
Colorado Crossing MD	1.00%
Copper Ridge MD	1.00%
Monument Junction MD	1.00%
Prairie Ridge MD Nos. 1-3	1.00%

The Developer and the Districts intend to work with applicable service providers, including FAWWA and Black Forest Fire Protection District, to obtain the necessary consents and/or approvals for the provision of necessary public services to the Districts including, but not limited to, water, sanitary sewer, and fire protection services. Additionally, the Developer and the Districts intend to coordinate the completion of the necessary public improvements in compliance with any approved development plans obtained by, or for the benefit of, the Districts.

D. Compliance with County Master Plans

The Districts will provide the needed facilities and services to the Property, along with representation and the flexibility to respond to the unique needs of the Property. The Developer is requesting to form three metropolitan districts to allow for phasing of infrastructure construction and financing during the initial and later phases of development and to differentiate the residential portions of the project from the commercial portions.

1. Compliance with Your EPC Master Plan

The Districts are being formed to construct and provide public services in compliance with Your EPC Master Plan as discussed further below.

A. Core Principle: Land Use & Development. The County's Master Plan categorizes the future land use placetype for the Property as "Suburban Residential." This categorization provides a collection of land uses that include mainly single-family detached homes, but also includes single-family attached, multifamily, commercial retail, commercial service, parks and open space and institutional uses. The Preliminary Plan for the Property accommodates the densities that are consistent with the Suburban Residential placetype land uses and characteristics. The Preliminary Plan area for the Property is identified as a "New Development" area, which will be significantly transformed as new development takes place. These areas are often on undeveloped or agricultural areas and are expected to be complimentary to adjacent development. The proposed development within the Districts will bring about the transformation of this area as anticipated by the Master Plan, will be

complimentary to the adjacent build-out area of Sterling Ranch, and will provide a gradual transition from Sterling Ranch to the more rural residential development to the north and west. The formation of the Districts will allow "development to pay for itself," as the properties within the Districts' boundaries will contribute to the financing of the public infrastructure serving such properties.

- B. Core Principle: Housing & Communities. The future land use placetype for the Property is "Suburban Residential." The residential units that are proposed consist of a variety of single-family residential units at different price points.
- C. Core Principle: Economic Development. The creation of approximately 437 additional residential units upon the formation of the Districts will help support economic development in the area.
- D. Core Principle: Transportation & Mobility. The Districts will finance, construct, and install extensions of roads and corridors, bicycle routes, and trails. This transportation network will help reduce traffic congestion, promote safe and efficient travel, and promote walkability and bikeability. The public financing tools available to the Districts will provide a cost-efficient method of funding transportation infrastructure and maintenance.
- E. Core Principle: Community Facilities & Infrastructure: The Districts will coordinate the provision of services with surrounding entities, including FAWWA and Black Forest Fire Protection District to provide high-quality community facilities, services, and infrastructure to enhance the quality of life for the community. The Districts will also ensure adequate utilities are provided to manage growth and development and will coordinate the financing of such utilities and infrastructure.
- F. Core Principle: Recreation & Tourism. The Districts will support high-quality, sustainable outdoor recreation through the construction and installation of parks, open space, trails, and bicycle routes.
- G. Core Principle: Environment & Natural Resources. The environmental impacts from development of the Property will be considered and best practices with regard to development and infrastructure will be promoted.

2. Compliance with Water Master Plan

The Preliminary Plan for Filings Nos. 1-3 references El Paso County's Water Master Plan goals and implementation strategies to incorporate efficiency and conservation. The area that the Prairie Ridge community will be located is within Region 3 of the El Paso County Master Plan. Although Region 3 is projected to experience significant growth, Region 3 has sufficient supply and existing infrastructure to serve the development.

Compliance with the following Goals and Policies of the Water Master Plan are explained below:

Goal 1.1 – Ensure an adequate water supply in terms of quantity, dependability and quality for existing and future development.

- Goal 4.2- Support the efficient use of water supplies.
- *Policy* 4.3.6 Encourage well monitoring throughout the County, with an emphasis on the Denver Basin aquifer fringe areas.
- *Policy* 4.1.2 Encourage more systematic monitoring and reporting of water quality in individual wells.
- Goal 6.0 Require adequate water availability for proposed development.

It is anticipated that in the future FAWWA will become the overall service entity for the Sterling Ranch Metropolitan Districts, The Retreat Metropolitan Districts, The Ranch Metropolitan Districts, and Prairie Ridge Metropolitan District Nos. 1-3. As stated previously, FAWWA has provided a letter stating that it is willing to provide water and sanitary sewer services to the Property.

Water rights adjudications for FAWWA have been decreed by the State of Colorado, Water Division 2 District Court, Water Division 1 District Court, and the Colorado Groundwater Commission. The comprehensive rights for the FAWWA service area include both decrees and determinations. The most recent water rights are the following three acquisitions: McCune Ranch 391.33 AC for 300 YRs, Bar-X Ranch 592.78 AF for 300 YRs, and Shamrock West 220.10 AF for 300 YRs.

The foregoing acquisitions leave 893.27AF for 300 years net excess of currently available water, and therefore there is more than sufficient water supply to meet the needs of Prairie Ridge Metropolitan District Nos. 1-3. A Water Resources Report, prepared by Respec in December of 2023, was included with the Preliminary Plan Submittal for Prairie Ridge Filings Nos. 1-3. The 217 lots in the PrairieRidge Filing 1-3 Preliminary Plan include six 2.5-acre lots that will be served by individual wells. Five of the lots will be served with new wells and one existing lot will continue to be provided service through its existing well (Permit No 285607). The resulting water demand on the central water system is 75.33 acre-feet, but 77.41 annual acre-feet is being set aside to include the 2.08 annual acre-feet of augmentation for the five new individual wells. The total 300-year water supply for FAWWA totals 1930.03 annual acre-feet, of which 1036.76 acre-feet has been committed through December 4, 2023. This leaves a net excess of currently available water of 893.27 annual acre-feet. Accordingly, there is sufficient water supply to meet the 77.41 annual acre-feet needs of Prairie Ridge Filings No. 1-3 Preliminary Plan on the 300-year basis.

The FAWWA water system has only been in operation for a little over three years, so little-to-no usable historic information would be reliable for unique, long-term planning. However, substantial nearby data from the Falcon area is available for use. As of the end of 2022, the system had approximately only 350 active users. Therefore, initial projections have been based on area-wide water user characteristics and a linear buildout rate. This rate is considered to be an average annual rate that might be reasonably maintainable over a 10-year period. The average growth rate is projected as 180 units added per year.

• 2040 Scenario: Based on the above factors, the FAWWA system might conservatively anticipate serving 3,710 SFEs in the year 2040.

• 2060 Scenario: Based on the same factors, the system might be expected to serve 7,310 SFEs within its expanded service area, which includes the Retreat and The Ranch. The annual acre-foot requirement might be 679 annual AF, but supply would include water from The Ranch which has not yet been added to inventory. In addition to adding off-site sources, potential, additional supplies include renewable resources and/or regional projects bringing new water to the area. FAWWA's main supply source is centralized at a point that both Cherokee Metropolitan District and Woodmen Hills Metropolitan District have adjacent major storage and delivery facilities, which opens up the possibility in the future to have interconnections and to possibly share supply.

More detailed information and studies regarding quality, source water monitoring, potential MOU's within future neighboring development interconnects, strategies regarding regional planning goals and dependability/redundancy were provided with the Preliminary Plan.

3. Compliance with EPC Major Transportation Corridor Plan

The EPC Major Transportation Corridor Plan identifies the extension of Briargate Parkway as a 4-Lane Principal Arterial between Black Forest Road and Meridian Road by 2040. No additional change of classification or widening is identified on the 2060 Corridor Preservation Map. Briargate Parkway is anticipated to be constructed through the Districts' boundaries with future development.

4. Compliance with EPC Parks Master Plan

The Preliminary Plan for the Property complies with the EPC Parks Master Plan. The development meets the requirements defined in the EPC Parks Master Plan by maintaining the natural landscape alongside the development. Prairie Ridge will provide parks, trails, and open space that are equitably distributed within the community.

According to the previously submitted and reviewed sketch and preliminary plans, four neighborhood pocket parks, accessed by an interconnected network of trails, sidewalks, and open space/landscape corridors, will provide recreational facilities for the residents and, particularly within the residential areas included in the Districts' service area. Additionally, the intersection of Briargate Parkway and Vollmer Road will be signalized in the future which will provide a safe pedestrian crossing facility for residents within the Preliminary Plan area to connect to the Sterling Ranch parks and open space and the Sand Creek Regional Trail to the east.

E. Service Plan Conformity

The proponent for the formation of the Districts intends that the Service Plan shall be in conformity with the applicable standards contained in C.R.S. § 32-1-203 and shall be compliant with all applicable County rules and regulations including, but not limited to, County requirements for notice, publication, hearings and policies and procedures of the County for approval of a metropolitan district service plan. All pertinent facts, matters and issues shall be submitted to the County and evidence satisfactory to the County that each of the following was presented:

1. There is sufficient existing and projected need for continued organized service in the area to be served by the Districts;

The purposes of the Districts are to finance and construct certain public improvements and to provide other additional services necessary to support the Property. The proposed improvements and services are not available to the community through the County or other existing quasi-municipal corporations, including special districts, within a reasonable time and on a comparable basis. Further, to develop the area, significant investment is needed in public infrastructure, including but not limited to, water and sanitary sewer infrastructure; street and road improvements; storm drainage and detention facilities; and park and recreation improvements, including open space and trails, and parks. Financing and constructing these public improvements through the Districts will lower costs and ensure the costs are spread among those in the community that will benefit from such development. Although the Sterling Ranch Metropolitan District Nos. 1-5 ("Sterling Ranch Districts") are near the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the public improvements necessary for the Property. The Sterling Ranch Districts are not in a position to fund the improvements in the areas proposed for the Districts. Development in Sterling Ranch Metropolitan District No. 2 is almost complete. However, the other Sterling Ranch Districts have experienced slowdowns, changes in development projections, and increases in construction costs. The formation of the Districts avoids burdening the property owners and residents in the Sterling Ranch Districts from financing the public infrastructure within the new project and allows the Sterling Ranch Districts to exist on their own while the new project develops. Further, if the Sterling Ranch Districts were to fund the improvements of the Districts, it would likely extend developer control of the Sterling Ranch Districts.

2. The existing service in the area to be served by the Districts is not adequate for present and projected needs without the organization of the Districts;

The proposed improvements and services are not and will not be available to the community through the County or other existing municipality or quasi-municipal corporations, including special districts, within a reasonable time and on a comparable basis, as no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the public improvements needed to serve the Property. Although the Sterling Ranch Districts are near the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the public improvements necessary for the Property. The Sterling Ranch Districts are not in a position to fund the improvements in the areas proposed for the Districts because such districts are in the process of developing and have experienced slowdowns, changes in development projections, and increases in construction costs. The formation of the Districts avoids burdening the property owners and residents in the Sterling Ranch Districts from financing the public infrastructure within the new project and allows the Sterling Ranch Districts to exist on their own while the new project develops.

Improvements to be constructed by the Districts will benefit the community. As noted previously, Briargate Parkway is anticipated to be constructed through the Districts' boundaries. Neighborhood pocket parks, accessed by an interconnected network of

trails, sidewalks, and open space/landscape corridors, will provide recreational facilities for the residents and visitors of the Districts' service area. Further, it is anticipated that a detention pond will be constructed.

3. The Districts are capable of providing economical and sufficient services to the area it intends upon serving and/or financing the public improvements which shall be dedicated to and accepted by the County, or other Provider Jurisdiction;

The formation of the Districts will ensure that the public improvements and other services are sufficient to support the community. The proposed improvements and services the Districts will provide include water and sanitary sewer infrastructure; street and road improvements, storm drainage and detention facilities; and park and recreation improvements, including open space and trails. The Districts will also ensure the public improvements are constructed within a reasonable period of time for the benefit of the property owners, taxpayers, and residents located in the community. In addition, the public financing tools available to the Districts, including tax-exempt financing, will help lower the costs of the public improvements.

4. The area to be included within the Districts has or will have the financial ability to discharge the proposed indebtedness of the Districts on a reasonable basis within the mill levy caps and restrictions provided by the County's rules and regulations.

The estimated costs of the improvements and facilities to be constructed, installed, and/or acquired by the Districts are approximately \$45,825,470. The Districts will be limited to issuing debt within the confines of the Service Plan and limited to the amount the Districts can reasonably pay from the revenue derived from the debt service mill levy (50 mills, as adjusted) and other legally available revenue. Further, the maximum period for maturity for issuance of debt is limited to thirty years. In other words, the anticipated issuance of debt and repayment will be based upon the projected development within the Districts' boundaries, which will allow the Districts to finance the facilities identified in the Service Plan and allow the Districts to discharge the proposed indebtedness on a reasonable basis. The financial plan attached to the Service Plan demonstrates one example of how the Districts may finance the public improvements.

The Board of County Commissioners may also consider in its discretion the following criteria:

1. Adequate service is not, and will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;

The proposed improvements and services are not and will not be available to the community through the County or other existing municipality or quasi-municipal corporations, including special districts, within a reasonable time and on a comparable basis, as no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the public improvements needed to serve the Property. Although the

Sterling Ranch Districts are near the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the public improvements necessary for the Property. The Sterling Ranch Districts are not in a position to fund the improvements in the areas proposed for the Districts because such districts are in the process of developing and have experienced slowdowns, changes in development projections, and increases in construction costs. The formation of the Districts avoids burdening the property owners and residents in the Sterling Ranch Districts from financing the public infrastructure within the new project and allows the Sterling Ranch Districts to exist on their own while the new project develops.

2. The facility and service standards of the proposed Districts are compatible with the facility and service standards of the County;

All proposed facilities and services will be constructed in accordance with the standards and specifications of El Paso County, the State of Colorado, and any other appropriate jurisdictions.

3. The proposal is in substantial compliance with the County master plan.

The Developer has reviewed the County's master plan and is aware of the County's desire to, *inter alia*, encourage cooperation and planning among water service providers, to protect and preserve water supplies, and to promote water conscious developments. The Developer contends that the project is compatible with the County's vision for the future and complies with the policies necessary to achieve sustainable growth within the County as expressed in the County master plan. Additional information about how the proposal complies with the County's master plan is discussed above.

4. The proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area.

FAWAA is anticipated to be the water and sanitary sewer provider for the Property. The proposed water sources for this project are either renewable or meet the 300-year rule for quantity. The water system will be designed with redundant equipment and backup power generation for critical facilities to ensure dependability.

5. The creation of the proposed Districts is in the best interests of the area proposed to be served.

The proposed improvements and services are not and will not be available to the community through the County or other existing municipality or quasi-municipal corporations, including special districts, within a reasonable time and on a comparable basis, as no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the public improvements needed to serve the Property. Although the Sterling Ranch Districts are near the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the public improvements necessary for the Property. The Sterling Ranch Districts are not in a position to fund the improvements in the areas

proposed for the Districts because such districts are in the process of developing and have experienced slowdowns, changes in development projections, and increases in construction costs. The formation of the Districts avoids burdening the property owners and residents in the Sterling Ranch Districts from financing the public infrastructure within the new project and allows the Sterling Ranch Districts to exist on their own while the new project develops.

As noted previously, the improvements the Districts are anticipated to construct will benefit the community. Briargate Parkway is anticipated to be constructed through the Districts' boundaries, which will provide an east to west road corridor. Neighborhood pocket parks, accessed by an interconnected network of trails, sidewalks, and open space/landscape corridors, will provide recreational facilities for the residents and visitors of the Districts' service area. It is also anticipated that a large detention pond will be constructed. The Districts will also provide a central water system.

F. Major Service Plan Points

- Approximately 142 acres of property within the boundaries of the Districts.
- Completion of an estimated \$45,825,470 of public improvements including, but not limited to, water and sanitary sewer infrastructure; street and road improvements, storm drainage and detention facilities; and park and recreation improvements, including significant open space and trails, and parks.
- Anticipated development of approximately 437 residential units and 30,000 square feet of commercial. The rate of absorption provided in the Service Plan is a projection based on information from the Developer and is used for estimating the financial plan. There is no way to accurately predict absorption due to variables such as the economic factors, housing demand, land-use approval timing, building supply chains, and labor availability. In view of these factors, the bond underwriter projects the potential ability of the Districts to discharge the proposed debt per the statutory requirement. If absorption is delayed or accelerated, the bond issuance parameters will reflect those changes at the time of issuance.
- The estimated initial assessed value of the Property at time of complete build-out is \$22,688,979.
- The initial estimated cost of the public improvements needed for the project is \$45,825,470. The foregoing estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of Developer's control. In particular, the initial cost estimates only include the public improvement portion of costs and the total project improvement costs (including items such as dry utilities, etc.) will be significantly higher and will materially increase the overall costs.
- Public Improvements need additional financing from the Districts to complete.
- Debt is proposed to be issued in one or more series of bond issuances to allow for financing of constructed infrastructure and expedient completion of the overall project.

- As note above, each District will have a Maximum Mill Levy of 60 mills inclusive of debt (50 mills) and operations and administration (10 mills).
- Requested Debt Authorization of \$50,000,000 allows for contingencies and financing variations based upon changes to construction costs, development build out and absorption of the project.
- Metropolitan district powers allowed by the Special District Act and consistent with other El Paso County metropolitan districts.
- Formation Election after approval of the Service Plan.
- There are no current residents within the Districts and no debt or bonds have been issued.
- Mill levies, interest rate limitations, term limitations and underwriting discounts are consistent with the County's model service plan.
- Maximum term of any bond issue is 30 years for general obligation bonds. The example financial pro forma attached to the Service Plan anticipates an initial bond issuance in 2026 with a 30-year term and then a refinance in 2036, which extends the term to 2066. This structure accommodates any significant drop in assessed valuation and other unknown circumstances. Any bonds the Districts issue will have 30-year terms with the ability to extend to 40 years if necessary. If bonds are issued in the early part of a project as proposed, the interest rate is generally higher due to the reliance on future projected development. As the development is completed, there is less risk to the bond holders and the initial bonds are refunded and replaced with lower interest rate "permanent" bonds in order to lower the tax impact on residents. This is a common structure for new development bonds.

G. Conclusion

The Service Plan for the Prairie Ridge Metropolitan District Nos. 1-3 will serve the best interests of the taxpayers, property owners and development of the property within the Property, will minimize non-interested party obligations, and will maximize both development and absorption within the Districts and County without delays in development. The formation of the Districts will allow for financing and development to pay for only those improvements and costs which are a direct benefit to the property within the Districts.

Sincerely, SPENCER FANE LLP

/s/<u>Laura S. Heinrich</u> Legal Counsel

Enclosures

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1 - 3

EL PASO COUNTY, COLORADO

DRAFT July 16, 2024

SERVICE PLAN

FOR

PRAIRIE RIDGE

METROPOLITAN DISTRICT NOS. 1 - 3

Prepared by:

Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, Colorado 80203 (303) 839-3800 npeykov@spencerfane.com lheinrich@spencerfane.com

July 16, 2024

Applicant:

Classic SRJ Land, LLC 2138 Flying Horse Club Drive Colorado Springs, Colorado 80921

Proposed Initial Directors:

Margaret Libbey
Joe Loidolt
Loren Moreland
Jerald Richardson
Douglas Stimple

Consultants:

Underwriter: D.A. Davidson & Co. Attn: Laci Knowles 1550 Market Street, Suite 300 Denver, Colorado 80202 (303) 764-5764

Engineer:

Classic Consulting Engineers & Surveyors, LLC 2138 Flying Horse Club Drive Colorado Springs, Colorado 80921

TABLE OF CONTENTS

I.	EXE	ECUTIVE SUMMARY	1	
II.	DEF	TINITIONS	3	
III.	INTRODUCTION			
	A.	Overall Purpose and Intent.		
	B.	Need for the Districts	6	
	C.	County Objectives in Forming The Districts	6	
	D.	Multiple District Structure		
		1. Multiple District Structure		
		2 Benefits of Multiple District Structure		
	E.	Specific Purposes - Facilities and Services		
		1. Water		
		2. Sanitation		
		3. Street Improvements, Transportation and Safety Protection	9	
		4. Drainage		
		5. Parks and Recreation	9	
		6. Mosquito Control	10	
		7. Fire Protection	10	
		8. Television Relay and Translation	10	
		9. Covenant Enforcement and Design Review	10	
		10. Security Services	10	
		11. Solid Waste Disposal	10	
	F.	Other Powers	11	
		1. Material Modification	11	
		2 Authority to Modify Implementation of Financing Plan		
		and Public Infrastructure		
	G.	Other Statutory Powers	11	
	H.	Eminent Domain	11	
	I.	Intergovernmental Agreements (IGAs)		
	J.	Description of Proposed Boundaries and Service Area		
		1. Initial District Boundaries		
		2. Additional Inclusion Areas	12	
		3. Extraterritorial Service Areas		
		4. Analysis of Alternatives		
		5. Material Modifications/Service Plan Amendment	12	
IV.	DEVELOPMENT ANALYSIS			
	A.	Existing Developed Conditions	13	
	B.	Total Development at Project Buildout		
	C.	Development Phasing and Absorption		
	D.	Status of Underlying Land Use Approvals	14	
V.	INF	RASTRUCTURE SUMMARY	14	

VI.	FIN	ANCIAL PLAN SUMMARY	15
	A.	Financial Plan Assumptions and Debt Capacity Model	
	B.	Maximum Authorized Debt	
	C.	Maximum Mill Levies	15
		1. Maximum Debt Service Mill Levy	15
		2. Maximum Operational Mill Levy	
		3. Maximum Combined Mill Levy	
	D.	Maximum Maturity Period For Debt	
	E.	Developer Funding Agreements	
	F.	Privately Placed Debt Limitation	
	G.	Revenue Obligations	
VII.	OVI	ERLAPPING TAXING ENTITIES, NEIGHBORING JURISDICTIONS	17
,	A.	Overlapping Taxing Entities	
	В.	Neighboring Jurisdictions	
VIII.	DIS	SOLUTION	19
	A.	Dissolution	19
	B.	Administrative Dissolution	
IX.	CON	MPLIANCE	19
Χ.	MIS	CELLANEOUS	20
	A.	Special District Act	
	В.	Disclosure to Prospective Purchasers	
	C.	Local Improvements	
	D.	Service Plan Not a Contract	
	E.	Land Use and Development Approvals	
VI	CON	ACT LICION	21

EXHIBITS

- A. Maps and Legal Descriptions
 - 1. Vicinity Map
 - 2. Initially Included Property Map
 - 3. Proposed Infrastructure and Amenities Maps
 - 4. Legal Descriptions of Initially Included Properties
- B. Development Summary
- C. Infrastructure Capital Costs
- D. Financial Plan Summary
- E. Annual Report and Disclosure Form

I. EXECUTIVE SUMMARY

The following is a summary of general information regarding the proposed Districts provided for the convenience of the reviewers of this Service Plan. Please note that the following information is subject in all respects to the more complete descriptions contained elsewhere in this Service Plan.

Proposed Districts: Prairie Ridge Metropolitan District Nos. 1-3

Property Owners: Classic SRJ Land, LLC (Schedule Numbers: 5228000024,

5228000025)

Developer: Classic SRJ Land, LLC

Description of Development:

The boundaries of the proposed Districts consist of approximately 142 acres of land located southwest of the intersection of Poco Road and Vollmer Road in El Paso County. The development within the boundaries of District No. 2 is anticipated to consist of approximately 98 attached single-family homes with a value of \$375,000 and 122 attached single-family homes with a value of \$600,000. The development within the boundaries of District No. 3 is anticipated to consist of approximately 39 single-family homes with a value of \$650,000; 7 single-family homes with a value of \$950,000; 155 single-family homes with a value of \$725,000, 3 single-family homes with a value of \$950,000, 7 single-family homes with a value of \$1,100,000, and 6 singlefamily homes with a value of \$1,250,000, in year 2024 dollars. District No. 1 is anticipated to include 30,000 square feet of commercial space. See financial plan provided as part of Exhibit D for additional detail. The number of anticipated homes and the amount of commercial development remain estimates and may be altered depending on the final outcome of the development approval process.

Proposed Improvements to be Financed:

Proposed completion of an estimated \$45,825,470 of on- and off-site public improvements, including, but not limited to, roadway, water, sanitary sewer, stormwater and drainage, and park and recreation (including open space and trails as well as parks) improvements and facilities. The foregoing cost estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of the Developer's control. In particular, these initial cost estimates only include the public improvement portion of costs and the total project improvement costs

(including items such as dry utilities, etc.) will be significantly higher and will materially increase the overall development costs.

Proposed Ongoing Services:

The Developer and the proposed Districts intend to work with existing overlapping service providers to obtain the necessary consents and/or approvals for the provision of necessary services to the Districts including, but not limited to, water, sewer, streets, stormwater and drainage, and parks and recreation. Because the overall development remains in its infancy, some of the specific services and potential overlapping service providers have yet to be determined, however, it is anticipated that Falcon Area Water and Wastewater Authority and the Black Forest Fire Protection District will serve the property within the Districts' boundaries the necessary improvements are constructed. Additionally, the proposed Districts shall have the power and authority to provide other services as authorized under the Special District Act including, but not limited to, mosquito control, television relay and translation, covenant enforcement and design review, and security services.

Infrastructure Capital Costs: Approximately \$45,825,467

Maximum Debt Authorization: \$50,000,000 (combined for all Districts)

Proposed Debt Mill Levy: 50 mills

Proposed O & M Mill Levy: 10 mills

Proposed Maximum Mill Levies: 60 mills, inclusive of debt (50 mills) and operations and

maintenance (10 mills) for each District.

Proposed Fees: The Districts anticipate imposing fees. The Districts anticipate

facility fees in the following amounts, which are to be collected at the time a building permit is issued, and which revenue may be pledged to bonds: \$1.00 per square foot for commercial development, \$2,500 per single-family unit, and \$1,500 for each multi-family unit, however, these fee amounts may change based on development and operational needs. The Developer anticipates the imposition of a public improvement fee, which will be in addition to the facility fees described above and will be used to help fund public improvements and

the Districts' operations.

II. <u>DEFINITIONS</u>

The following terms are specifically defined for use in this Service Plan. For specific definitions of terms not listed below please also refer to the El Paso County Special District Policies, the El Paso County Land Development Code and Colorado Revised Statutes, as may be applicable.

<u>Additional Inclusion Areas</u>: means the real property located within a 5-mile radius of the combined area described in Exhibit A.2 and A.5 that may be included upon petition of the property owners thereof.

<u>Annual Report and Disclosure Statement</u>: means the statement of the same name required to be filed annually with the Board of County Commissioners pursuant to Resolution 06-472 as may be amended.

Assessment Rate Adjustment: means, if after approval of this Service Plan, the laws of the State change with respect to the assessment of property for taxation purposes, the method of calculating assessed valuation or any other similar changes occur, an allowed adjustment to the Maximum Debt Service Mill Levy or Maximum Operational Mill Levy to be determined by the Board in good faith so that to the extent possible, the actual tax revenues generated by the Maximum Debt Service Mill Levy and the Maximum Operational Mill Levy are neither diminished nor enhanced as a result of such changes.

<u>Board(s)</u>: means the board of directors of any District, or in the plural, the boards of directors of all the Districts.

<u>Board of County Commissioners</u>: means the Board of County Commissioners of El Paso County.

<u>Conventional Representative District:</u> means a Title 32 special district, which is structured to allow all residents and property owners to participate in elections for the Board of Directors, as otherwise allowed by Statute.

County: means El Paso County, Colorado

<u>Debt:</u> means bonds or other obligations for the payment of which the Districts have promised to impose an *ad valorem* property tax mill levy without such promise being subject to annual appropriation.

<u>Developer Funding Agreement:</u> An agreement of any kind executed between a special district and a Developer as this term is specifically defined below, including but not limited to advance funding agreements, reimbursement agreements or loans to the special district from a Developer, where such an agreement creates an obligation of any kind which may require the special district to re-pay the Developer. The term "Developer" means any person or entity (including but not limited to corporations, venture partners, proprietorships, estates and trusts) that owns or has a contract to purchase undeveloped taxable real property greater than or equal to ten percent (10%) of all real property located

within the boundaries of the special district. The term "Developer Funding Agreement" shall not extend to any such obligation listed above if such obligation has been converted to Debt issued by the special district to evidence the obligation to repay such Developer Funding Agreement, including the purchase of such Debt by a Developer.

<u>District No. 1</u>: means the Prairie Ridge Metropolitan District No. 1, anticipated to consist of commercial property.

<u>District No. 2</u>: means the Prairie Ridge Metropolitan District No. 2, anticipated to consist of residential property.

<u>District No. 3</u>: means the Prairie Ridge Metropolitan District No. 3, anticipated to consist of residential property.

External Financial Advisor: means a consultant that: (i) advises Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) shall be an underwriter, investment banker, or individual listed as a public finance advisor in the Bond Buyer's Municipal Market Place; (iii) is not an officer or employee of the Districts for which External Advisor Services are being rendered; and (iv) has not been otherwise engaged to provide services in connection with the transaction related to the applicable Debt.

<u>Initial District Boundaries</u>: means the initial boundaries of the Districts as described in Section III.J, depicted on the map in Exhibit A.2, and as legally described in the legal description found at Exhibit A.5.

<u>Local Public Improvements</u>: means facilities and other improvements which are or will be dedicated to the County or another governmental or quasi-governmental entity for substantially public use, but which do not qualify under the definition of Regional Public Improvements. Examples would include local streets and appurtenant facilities, water and sewer lines which serve individual properties and drainage facilities that do not qualify as reimbursable under adopted drainage basin planning studies.

<u>Material Modification</u>: has the meaning described in Section 32-1-207, C.R.S., as it may be amended from time to time.

<u>Maximum Combined Mill Levy</u>: The maximum combined ad valorem mill levy the applicable District may certify against any property within said District for any purposes.

<u>Maximum Debt Authorization</u>: means the maximum principal amount of Debt that the Districts combined may have outstanding at any time, which under this Service Plan is \$50,000,000.

Maximum Debt Service Mill Levy: The maximum ad valorem mill levy the applicable

District may certify against any property within said District for the purpose of servicing any Debt incurred by or on behalf of said District.

<u>Maximum Operational Mill Levy</u>: The maximum ad valorem mill levy the applicable District may certify against any property within said District for the purposes providing revenues for ongoing operation, maintenance, administration or any other allowable services and activities other than the servicing of Debt.

<u>Planning and Community Development Department</u>: The department of the County formally charged with administering the development regulations of the County.

<u>Public Improvements</u>: Those improvements constituting Regional Public Improvements and Local Public Improvements collectively.

<u>Regional Public Improvements:</u> Facilities and other improvements which are or will be dedicated to the County or another governmental or quasi-governmental entity for substantially public use, and which serve the needs of the region.

<u>Revenue Obligations</u>: means bonds or other obligations not subject to annual appropriation that are payable from a pledge of revenues other than *ad valorem* property taxes.

Service Plan: means this Service Plan for the Districts.

<u>Special District Act</u>: means Section 32-1-101, <u>et seq.</u>, of the Colorado Revised Statutes, as amended from time to time.

State: means the State of Colorado.

<u>Underlying Land Use Approvals</u>: means Board of County Commissioners approval of the applicable land use plans that form the basis for the need for the Districts and their proposed financing plan and/or services. Such approvals may be in the form of one or a combination of Sketch Plans, site-specific Planned Unit Development (PUD) plans, or subdivision plans.

III. INTRODUCTION

A. <u>Overall Purpose and Intent.</u>

The Districts will be created pursuant to the Special District Act and are being created with a Conventional Representative District structure under El Paso County policies. The Districts are independent units of local government, separate and distinct from the County, and, except as may otherwise be provided for by State or local law or this Service Plan, their activities are subject to review by the County only insofar as they may deviate in a material matter from the requirements of the Service Plan. District No. 1 will consist of approximately 5.427 acres, District No. 2 will consist of approximately 27.8 acres, and District No. 3 will consist of approximately 108.895 acres. It is intended that the Districts, in their discretion, will provide a part or all of

various Public Improvements necessary and appropriate for the development of a project within the unincorporated County to be known as "Retreat at Prairie Ridge" (the "Project"). The Public Improvements will be constructed for the use and benefit of all anticipated inhabitants, property owners and taxpayers of the Districts. The primary purpose of the Districts will be to finance the construction of these Public Improvements. Additional major purposes may include operating and maintaining Public Improvements not otherwise dedicated to another entity. It is anticipated that District No. 1 will function as the operating district in order to coordinate the financing and construction of the Public Improvements for the Project. The Districts will enter into an IGA to govern the roles and responsibilities of the Districts.

B. Need For The Districts.

There is a need for creation of the Districts. A multiple district structure has been chosen to account for the Project to be developed in multiple phases. The phasing of development will allow for more efficient financing for the overall project. As further explanation, the Districts will serve a large project with significant infrastructure and phasing will require multiple districts to accommodate any delay in development and for a coordinated approach to infrastructure financing. The multiple district structure also allows debt issuance to be done in the most efficient manner by segregating the debt to completed portions of the development instead of one district being compelled to issue debt early in the project. The multiple district structure also allows for the earlier transition of boards of directors to residents while allowing development to proceed as planned. There are currently no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the Public Improvements needed for the Project. Although the Sterling Ranch Metropolitan District Nos. 1-5 ("Sterling Ranch Districts") are near to the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the Public Improvements that are necessary to serve the Project. The Sterling Ranch Districts are in the process of developing and due to a slowdown in economic conditions, changes in development projections, and increases in construction costs, the Sterling Ranch Districts will not be able to fund the improvements in the areas proposed for the Districts.

C. County Objectives In Forming The Districts.

The County recognizes the Districts as independent quasi-municipal entities which are duly authorized for the purposes and functions identified in the Service Plan. Future County involvement in the affairs of the Districts will generally be limited to functions as required by the Colorado Revised Statutes, reporting and disclosure functions, determinations as to compliance with the limits as set forth in this Service Plan or any conditions attached to its approval, as well as additional activities or relationships as may be stipulated in any intergovernmental agreements which may be entered in to between the Districts and the County in the future.

In approving this Service Plan, the objectives of the County include an intent to allow the applicant reasonable access to public tax-exempt financing for reasonable costs associated with the generally identified Public Improvements and to allow the applicant the ability to prudently obligate future property owners for a reasonable share of the repayment costs of the Public Improvements which will benefit the properties within the Districts.

It is the additional objective of the County to allow for the Districts to provide for the identified ongoing services which either cannot or will not be provided by the County and/or other districts.

In approving these Districts as Conventional Representative Districts, it is also an objective of the County to maximize opportunities for full representative participation on the part of future eligible electors. However, because many of the critical financing decisions will be made prior to the existence of resident electors, it is the further intent of the County to accommodate and allow for reasonable and constructive ongoing notice to future property owners of the probable financial impacts associated with owning property within the Districts.

D. Multiple District Structure.

1. <u>Multiple District Structure</u>. Multiple Districts are being proposed for the Project in order to permit the provision of the Public Improvements according to the phasing and pace of development, as well as to promote equitable allocation of costs among properties within the Project. The multiple district structure is favorable to property owners because it restricts the public infrastructure for which the property owners will be responsible instead of requiring all property owners to be responsible for the costs of the entire project. This structure also allows for the earlier transition of boards of directors to residents while allowing development to proceed as planned. It is anticipated that District No. 1 will function as the operating district in order to coordinate the financing and construction of the Public Improvements for the Project and District Nos. 2 & 3, in coordination with District No. 1, will finance the construction of the Public Improvements. The purpose of District No. 1's role as the operating district is to provide an integrated and efficient approach to developing the property within the project. The Districts will enter into an IGA to govern the roles and responsibilities of the Districts.

Each District will be authorized to provide improvements and services, including but not limited to acquisition of completed improvements, to the property within and without their respective legal boundaries, as they may be amended from time to time. Debt may be issued by the Districts as appropriate to deliver the improvements and services to the property within the Project.

Due to the relationship between the Districts and the Project as a whole, various agreements are expected to be executed by one or more of the Districts clarifying the respective responsibilities and the nature of the functions and services to be provided by each District. The agreements will be designed to help assure the orderly development of essential services and facilities resulting in a community that is aesthetic and an economic asset to the County.

2. <u>Benefits of Multiple District Structure</u>. The use of a multiple district structure as described in this Service Plan serves the best interests of the County, the applicant, and the future taxpayers within the Districts. The benefits of using the multiple district structure include: (a) coordinated administration of construction and operation of public improvements and delivery of those improvements in a timely manner; and (b) assurance that improvements required by the County are financed and constructed in a timely and cost-effective manner.

- a. <u>Coordinated Services</u>. As presently planned, development of the Project will proceed in phases, which will require the extension of public services and facilities. The multiple district structure will assure that the construction and operation of each phase of Public Improvements will be administered consistent with a long-term construction and operations program. Use of District No. 1 to direct financing, construction, acquisition and installation of improvements and for management of operation and maintenance needs will facilitate a well-planned financing effort through all phases of construction, which will assist in the coordinated extension of services.
- b. <u>Debt Allocation</u>. Allocation of the responsibility for paying debt for capital improvements will be managed through development of a unified financing plan for these improvements and through development of an integrated operating plan for long-term operations and maintenance for those improvements that are not dedicated to and accepted by the County but retained by the Districts as appropriate. Intergovernmental agreements will help assure that no area within the Project becomes obligated for more than its share of the costs of capital improvements and operations. Neither high nor low-density areas will bear a disproportionate burden of debt and operating costs. Additionally, equity is also promoted due to the fact that there must be a rational relationship between the land that is subject to a district's mill levy and the improvements or services being funded.

E. Specific Purposes -Facilities and Services.

The Districts are authorized to provide the following facilities and services, both within and without the boundaries of the Districts as may be necessary:

- Water. The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. The Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the services the Districts are authorized or empowered to provide. To the extent necessary, the Districts shall dedicate any necessary improvements to one or more governmental entities that provide service ("Provider Jurisdiction") in accordance with the Provider Jurisdiction's rules and regulations. It is anticipated that the Districts will construct or cause to be constructed the water infrastructure needed for the Project and will dedicate such infrastructure to Falcon Area Water and Wastewater Authority for operation and maintenance. The Falcon Area Water and Wastewater Authority has provided letters stating that it is willing to provide water and wastewater services to the Project. The Districts are anticipated to enter into an IGA with Falcon Area Water and Wastewater Authority regarding the payment for water rights and for the provision of such services.
- 2. <u>Sanitation</u>. The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, assess tap or other facility fees, and provide for sanitary sewers and to transport wastewater to an appropriate wastewater treatment facility, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements

thereto. To the extent necessary, the Districts shall dedicate any necessary improvements to one or more governmental entities that provide service ("Provider Jurisdiction") in accordance with the Provider Jurisdiction's rules and regulations. It is anticipated that the Districts will construct or cause to be constructed the wastewater infrastructure needed for the Project and will dedicate such infrastructure to Falcon Area Water and Wastewater Authority for operation and maintenance. Falcon Area Water and Wastewater Authority has provided letters stating that it is willing to provide water and wastewater services to the Project. The Districts are anticipated to enter into an IGA with Falcon Area Water and Wastewater Authority regarding the payment for water rights and for the provision of such services.

- 3. <u>Street Improvements, Transportation and Safety Protection</u>. The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for arterial and collector streets and roadway improvements, including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow removal, tunnels, and other street improvements, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. It is anticipated that the Districts will dedicate most of the foregoing street improvements, except underground utilities, to the County upon completion and, following acceptance by the County, the County will own, operate, and maintain such street improvements.
- 4. <u>Drainage</u>. The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage improvements, including, but not limited to, culverts, dams, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, land and easements, together with extensions and improvements thereto. To the extent necessary, the Districts shall dedicate any necessary improvements to one or more governmental entities that provide service ("Provider Jurisdiction") in accordance with the Provider Jurisdiction's rules and regulations. It is anticipated that the Districts may maintain drainageways, detention and water quality facilities, unless and until the County develops a stormwater maintenance district, division, or other entity. At this time, it is anticipated that only one detention pond will be constructed.
- 5. Parks and Recreation. The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation centers and other recreation facilities, services, or programs, including, but not limited to, grading, soil preparation, landscaping, sprinkler systems, fencing, pavilions, playgrounds, playing fields athletic center, community convention center, open space, bike trails, pedestrian trails, pedestrian bridges, picnic areas, common area landscaping, streetscaping, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs, and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with all extensions and improvements thereto. To the extent necessary, the Districts shall dedicate any necessary improvements to one or more governmental entities that provide service ("Provider Jurisdiction") in accordance with the Provider Jurisdiction's rules and regulations. It is anticipated that the Districts will own, operate, and maintain the park and recreation improvements and facilities if not otherwise dedicated to another appropriate entity. It is

anticipated that there will be approximately 22.9 acres of open space, parks, and trails.

The Districts shall not have the authority to apply for or utilize any Conservation Trust ("Lottery") funds without the express prior consent of the Board of County Commissioners. The Districts shall have the authority to apply for and receive any other grant funds, including, but not limited to, Great Outdoors Colorado (GOCO) discretionary grants. Such approval, although required, is not considered to be a material modification which would require the need to revise this Service Plan.

- 6. <u>Mosquito Control</u>. The Districts shall have the power and authority to finance, design, construct, acquire, install, operate, maintain and provide for systems and methods for the eradication and control of mosquitoes, including but not limited to elimination or treatment of breeding grounds and purchase, lease, contracting or other use of equipment or supplies for mosquito control.
- 7. <u>Fire Protection</u>. The Districts shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate, or maintain fire protection facilities or services, unless such facilities and services are provided pursuant to an intergovernmental agreement with the applicable fire district. The authority to plan for, design, acquire, construct, install, relocate, redevelop, or finance fire hydrants and related improvements installed as part of the water system shall not be limited by this provision.
- 8. <u>Television Relay and Translation</u>. The Districts shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, with all necessary and incidental and appurtenant facilities, internet, fiber optics, land and easements, together with extensions and improvements thereto.
- 9. <u>Covenant Enforcement and Design Review</u>. The Districts shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as it may be amended from time to time, which addresses covenant enforcement and design review services as additional powers of a metropolitan district under certain circumstances in the event a homeowners association does not provide such services.
- 10. <u>Security Services</u>. The Districts shall have the power and authority to provide security services within the boundaries of the Districts, subject to the limitations set forth in C.R.S. § 32-1-1004(7), as it may be amended from time to time, which addresses security services as an additional power of a metropolitan district under certain circumstances. In no way is this power and authority intended to limit or supplant the responsibility and authority of local law enforcement (i.e., the El Paso County Sheriff's Department) within the boundaries of the Districts.
- 11. <u>Solid Waste Disposal</u>. The Districts have no plans to provide solid waste disposal services.

F. Other Powers.

- 1. <u>Amendments</u>. The Districts shall have the power to amend this Service Plan as needed, subject to appropriate statutory procedures as set forth in Section 32-1-207, C.R.S. (See material modification).
- 2. <u>Authority to Modify Implementation of Financing Plan and Public Infrastructure</u>. Without amending this Service Plan, the Districts may defer, forego, reschedule or restructure the financing and construction of certain improvements and facilities, to better accommodate the pace of growth, resources availability, and potential inclusions of property within the Districts.

G. Other Statutory Powers.

The Districts may exercise such powers as are expressly or impliedly granted by Colorado law, if not otherwise limited by the Service Plan or its conditions of approval.

The Districts shall not adopt or enact an ordinance, resolution, rule or other regulation that prohibits or restricts an authorized permittee from carrying a concealed handgun in a building or specific area under the direct control or management of the District as provided in C.R.S. § 18-12-214.

H. Eminent Domain.

The Districts may exercise the power of eminent domain or dominant eminent domain only as necessary to further the clear public purposes of the Districts.

The power of eminent domain and/or dominant eminent domain shall be limited to the acquisition of property that the applicable Districts intends to own, control or maintain by the applicable or other governmental entity and is for the material use or benefit of the general public. The term "material use or benefit for the general public" shall not include the acquisition of property for the furtherance of an economic development plan, nor shall it include as a purpose an intent to convey such property or to make such property available to a private entity for economic development purposes. The phrase "furtherance of an economic development plan" does not include condemnation of property to facilitate public infrastructure that is necessary for the development of the Project.

I. Intergovernmental Agreements (IGAs).

The Districts are authorized to enter into IGAs to the extent permissible by law. As of the date of approval of this Service Plan, and as noted below, the Districts intend to enter into an intergovernmental agreement which shall govern the relationships between the Districts with respect to the financing, construction, and operation of the Public Improvements contemplated herein. The Districts will establish a mechanism whereby any one or more of the Districts may separately or cooperatively fund, construct, install, and operate the improvements. As noted earlier, the multiple district structure fits within an intended multiple phase development plan. The phasing of development will allow for more efficient financing for the overall project. The Districts also

anticipate entering into an IGA with Falcon Area Water and Wastewater Authority to govern the responsibilities with respect to water and sanitary sewer services and Black Forest Fire Protection District to provide fire protection services.

J. <u>Description Of Proposed Boundaries And Service Area.</u>

- 1. <u>Initial District Boundaries</u>. A vicinity map showing the general location of the area that may be served by the Districts is included as Exhibit A.1. A map of the initially included properties is included at Exhibit A.2, with a legal description of boundaries found at Exhibit A.5.
- 2. <u>Additional Inclusion Areas/Boundary Adjustments</u>. The Districts shall be authorized to include territory within the Additional Inclusion Area in accordance with applicable provisions of the Special District Act. Further, in order to accommodate the needs of Project phasing and other contingencies, the boundaries of the Districts may be adjusted via the inclusion or exclusion within the combined area of the Initial District Boundaries and the Additional Inclusion Areas in accordance with the applicable provisions of the Special District Act.

Notwithstanding the foregoing, the Districts are prohibited from including additional property within the Districts' boundaries if the property is within the corporate limits of the City of Colorado Springs without express prior consent of the City of Colorado Springs City Council.

- 3. <u>Extraterritorial Service Areas</u>. The Districts do not anticipate providing services to areas outside of the Initial District Boundaries and Additional Inclusion Areas, however, the Districts are authorized to do so if adjacent development occurs.
- 4. Analysis Of Alternatives. It is anticipated that the Districts, collectively, will undertake the financing and construction of the Public Improvements. The Districts intend to enter into an intergovernmental agreement which shall govern the relationships between the Districts with respect to the financing, construction, and operation of the Public Improvements contemplated herein. The multiple district structure will support the phased development of the Project and the intergovernmental agreement between the Districts will establish a mechanism whereby the Districts may separately or cooperatively fund, construct, install, and operate the Public Improvements. There are currently no other governmental entities, including the County, nearby cities or towns, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the Public Improvements needed for the Project. Although the Sterling Ranch Metropolitan District Nos. 1-5 ("Sterling Ranch Districts") are located near to the Districts, the Sterling Ranch Districts are not able or willing to finance or construct the Public Improvements. The Sterling Ranch Districts are in the process of developing and due to a slowdown in economic conditions, changes in development projections, and increases in construction costs, the Sterling Ranch Districts will not be able to fund the improvements in the areas proposed for the Districts. Falcon Area Water and Wastewater Authority is anticipated to provide water and sanitary sewer services to the property within the Districts' boundaries.
- 5. <u>Material Modifications/Service Plan Amendment</u>. Material modifications of this Service Plan shall, at a minimum, trigger the need for prior approval of the Board of County

Commissioners at an advertised public hearing and may require a need for a complete re-submittal of an amended Service Plan along with a hearing before the County's Planning Commission. For the purpose of this Service Plan the following changes shall be considered material modifications:

- a. Any change in the basic services provided by the Districts, including the addition of any types of services not authorized by this Service Plan.
- b. Any other matter which is now, or may in the future, be described as a material modification by the Special District Act.
- c. Imposition of a mill levy in excess of any of the Maximum Mill Levies as authorized in this approved Service Plan.
- d. Issuance of Debt in excess of the Maximum Debt Authorization authorized in this Service Plan
- e. Issuance of any Debt with a maturity period of greater than thirty (30) years, from the date of issuance of such Debt.
- f. Creation of any sub-districts as contemplated in the Special District Act.
- g. Inclusion into any District of any property over five (5) miles from the combined area of the Initial District Boundaries unless explicitly contemplated in this Service Plan.

IV. <u>DEVELOPMENT ANALYSIS</u>

A. Existing Developed Conditions.

At the present time, there are no public improvements within the boundaries of the Districts and there is no population currently within the Districts' boundaries.

B. Total Development At Project Buildout.

At complete Project build-out, which is currently anticipated to occur at the end of 2030, development within the boundaries of District No. 2 is anticipated to consist of approximately 98 attached single-family homes with a value of \$375,000 and 122 attached single-family homes with a value of \$600,000. Development within the boundaries of District No. 3 is anticipated to consist of approximately 39 single-family homes with a value of \$650,000; 7 single-family homes with a value of \$950,000; 155 single-family homes with a value of \$725,000, 3 single-family homes with a value of \$950,000, 7 single-family homes with a value of \$1,100,000, and 6 single-family homes with a value of \$1,250,000, all in year 2024 dollars. District No. 1 is anticipated to include 30,000 square feet of commercial space. The total estimated population of the Districts upon completion of development is 1,093 people (437 units x 2.5 persons per residential unit). The rate of absorption is a projection based on information from the Developer and is used for estimating the financial plan. There is no way to accurately predict absorption due to variables

such as the economic factors, housing demand, land-use approval timing, building supply chains, and labor availability. In view of these factors, the bond underwriter projects the potential ability of the Districts to discharge the proposed debt per the statutory requirement. If absorption is delayed or accelerated, the bond issuance parameters will reflect those changes at the time of issuance.

C. Development Phasing And Absorption.

Absorption of the residential units is projected to take three years, beginning in 2026 and ending in 2028, and absorption of the commercial units is projected to take three years, beginning in 2028 and ending in 2030, all as further described in the Development Summary Table found at Exhibit B.

Based on the Financial Plan attached as Exhibit D, the Districts would assess a 50 mill debt service levy and a 10 mill operations levy on assessed properties in the Districts from 2027-2066. Over the 40 years, the effect of collecting property taxes for the Districts will decrease El Paso County's Specific Ownership Taxes (SOT) at most by an average of approximately \$116,047 each year. In year 1 (2027), SOT collections will be reduced by approximately \$3,247 and growing to \$67,727 at stabilization of the residential project in 2030. During the same time period, El Paso County's property taxes are expected to grow approximately \$7,462 in 2027 to \$155,692 in 2030. Over the 40-year course of the project, we estimate total SOT collections will be reduced by \$4,641,884 while property tax collections should increase by \$10,670,882.

D. <u>Status of Underlying Land Use Approvals.</u>

The sketch plan for the property was approved by the Board of County Commissioners in April of 2023. At the time of approval, the project was called the Jaynes Property. It has since been renamed Retreat at PrairieRidge. In December of 2023, a Preliminary Plan for the Retreat at Prairie Ridge Filings No. 1-3 was submitted to El Paso County as well as a request for the rezoning of certain areas located in the Preliminary Plan Area.

V. <u>INFRASTRUCTURE SUMMARY</u>

Attached as Exhibit C is a summary of the estimated costs of Public Improvements which are anticipated to be required within the Districts. A general description of the categories of Public Improvements is included in Section III.D. of this Service Plan. The total costs of the Public Improvement are estimated to be approximately \$45,825,470, in year 2024 dollars. It is estimated that the Districts will finance approximately \$36,522,400 (or approximately 79.7%) of this estimated amount, but the amount ultimately financed by the Districts will be subject to the Maximum Authorized Debt limit. It should be noted, though, the foregoing costs and financing estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of the Developer's control. In particular, these initial cost estimates only include the public improvement portion of costs and the total project improvement costs (including items such as dry utilities, etc.) will be significantly higher and will materially increase the overall costs.

All Public Improvements will be designed and constructed in accordance with the standards of the governmental entity to which such Public Improvements will be dedicated (including, with respect to storm sewer and drainage facilities, the applicable National Pollutant Discharge Elimination System standards), and otherwise in accordance with applicable El Paso County standards. The composition of specific Public Improvements will be determined in connection with applicable future land use and development approvals required by El Paso County rules and regulations.

VI. FINANCIAL PLAN SUMMARY.

A. Financial Plan Assumptions and Debt Capacity Model.

Attached at Exhibit D is a summary of development assumptions, projected assessed valuation, description of revenue sources (including applicable mill levies and fees) and expenses for both operations and debt service, and an overall debt capacity model associated with projected future development of the Project. The model demonstrates that the Districts are capable of providing sufficient and economic service within the Project, and that the Districts have or will have the financial ability to discharge the Districts' Debt on a reasonable basis. The financial model attached as Exhibit D is an example of the manner in which the Districts may finance the Public Improvements. The specific structure for financing the Public Improvements shall be determined in the discretion of the Boards of Directors of the Districts, subject to the limitations set forth in this Service Plan.

B. <u>Maximum Authorized Debt.</u>

The Districts are authorized to issue Debt up to \$50,000,000 in principal amount (total combined for all Districts). The debt issuance authorization is based upon the proposed completion of an estimated \$45,825,469.89 of Public Improvements, including, but not limited to, street, water, sanitary sewer, drainage, and park and recreation improvements. The cost estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of the Developer's control. In particular, the initial cost estimates only include the public improvement portion of costs and the total project improvement costs (including items such as dry utilities, etc.) may be significantly higher and will likely materially increase the overall development costs.

C. Maximum Mill Levies.

- 1. Maximum Debt Service Mill Levy. The Maximum Debt Service Mill Levy shall be fifty (50) mills for each District, subject to Assessment Rate Adjustment. All Debt issued by the Districts must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.
- 2. <u>Maximum Operational Mill Levy</u>. The Maximum Operational Mill Levy Cap for each District shall be ten (10) mills, subject to Assessment Rate Adjustment.
- 3. <u>Maximum Combined Mill Levy</u>. The Maximum Combined Mill Levy for each District is sixty (60) mills, subject to Assessment Rate Adjustment.

D. <u>Maximum Maturity Period For Debt</u>.

The period of maturity for issuance of any Debt (but not including Developer Funding Agreements) shall be limited to no more than thirty (30) years without express, prior approval of the Board of County Commissioners. However, the Districts are specifically authorized to refund or restructure existing Debt so long as the period of maturity for the refunding or restructured Debt is no greater than 30 years from the date of the issuance thereof.

E. Developer Funding Agreements.

The Developer intends to enter into Developer Funding Agreements with the Districts in addition to recovery of the eligible costs associated with creation of the Districts. It is anticipated that in the formative years the Districts will have shortfalls in funding its capital costs and monthly operations and maintenance expenses. The Developer may fund these obligations for the Districts to promote the Project's development subject to the Developer being repaid from future District revenues.

Developer Funding Agreements may allow for the earning of simple interest thereon, but under no circumstances shall any such agreement permit the compounding of interest. The Developer Funding Agreements may permit an interest rate that does not exceed the prime interest rate plus two points thereon.

The maximum term for repayment of a Developer Funding Agreement shall be twenty (20) years from the date the District entering into such agreement becomes obligated to repay the Developer Funding Agreement under the associated contractual obligation. For the purpose of this provision, Developer Funding Agreements are considered repaid once the obligations are fully paid in cash or when converted to bonded indebtedness of the applicable District (including privately placed bonds). Any extension of such term is considered a material modification and must be approved by the Board of County Commissioners.

Required disclosure notices shall clearly identify the potential for the Districts to enter into obligations associated with Developer Funding Agreements.

F. Privately Placed Debt Limitation.

Prior to the issuance of any privately placed Debt, the District proposing such issuance shall obtain the certification of an External Financial Advisor substantially as follows: We are [I am] an External Financial Advisor within the meaning of this Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high yield securities; and (2) the structure of [insert designation of the Debt], including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

G. <u>Revenue Obligations</u>. The Districts shall also be permitted to issue Revenue Obligations in such amount as the Districts may determine. Amounts issued as Revenue Obligations are not subject to the Maximum Debt Authorization.

VII. <u>OVERLAPPING TAXING ENTITIES, ADJACENT AND NEIGHBORING JURISDICTIONS</u>

A. Overlapping Taxing Entities.

The directly overlapping taxing entities and their respective year 2023 mill levies are

as follows:

El Paso County
El Paso County Road and Bridge
Academy School District No. 20
Pikes Peak Library District
Black Forest Fire Protection District
3.061 mills
El Paso County Conservation District
0.000 mills

Total Existing Mill Levy: 73.071 mills

The total mill levy including the initially proposed District's mill levy is 133.071 mills.

It is not anticipated that there will be any significant financial impacts to these entities.

B. <u>Neighboring Jurisdictions</u>.

The following additional taxing and or service providing entities include territory within three (3) miles of the Initial District Boundaries (based on information provided by the El Paso County Assessor's Office):

EL PASO COUNTY CITY OF COLORADO SPRINGS PAINT BRUSH HILLS METRO DISTRICT COLO SPGS SCHOOL DISTRICT #11 ACADEMY SCHOOL DISTRICT #20 EL PASO COUNTY SCHOOL DISTRICT #49 PIKES PEAK LIBRARY DISTRICT BLACK FOREST FIRE PROTECTION DISTRICT FALCON FIRE PROTECTION DISTRICT PARK FOREST WATER DISTRICT UPPER BLK SQUIRREL CRK GROUND WATER DISTRICT SOUTHEASTERN COLO WATER CONSERVANCY DISTRICT WESTMOOR WATER & SANITATION DISTRICT **BRIARGATE SIMD** NORWOOD SIMD WOODMEN HILLS METRO DISTRICT

EL PASO COUNTY CONSERVATION DISTRICT

CENTRAL COLORADO CONSERVATION DISTRICT

STETSON RIDGE METRO DISTRICT #2

WOODMEN ROAD METRO DISTRICT

FALCON HIGHLANDS METRO DISTRICT

UPPER COTTONWOOD CREEK METRO DISTRICT

OLD RANCH METRO DISTRICT

POWERS & WOODMEN COMMERCIAL BID

WOODMEN HEIGHTS METRO DISTRICT #1

BLACK FOREST FIRE PROTECTION DISTRICT (OPS)

WOODMEN HEIGHTS METRO DISTRICT #2

WOODMEN HEIGHTS METRO DISTRICT #3

BANNING LEWIS RANCH METRO DISTRICT #1

BANNING LEWIS RANCH METRO DISTRICT #2

BANNING LEWIS RANCH METRO DISTRICT #3

BANNING LEWIS RANCH METRO DISTRICT #4

BANNING LEWIS RANCH METRO DISTRICT #5

BANNING LEWIS RANCH REGIONAL METRO DISTRICT #1

BANNING LEWIS RANCH REGIONAL METRO DISTRICT #2

UPPER COTTONWOOD CREEK METRO DISTRICT #2

UPPER COTTONWOOD CREEK METRO DISTRICT #3

UPPER COTTONWOOD CREEK METRO DISTRICT #4

UPPER COTTONWOOD CREEK METRO DISTRICT #5

STETSON RIDGE METRO DISTRICT #3

BRADLEY RANCH METRO DISTRICT

BENT GRASS METRO DISTRICT

THE SANCTUARY METRO DISTRICT

DUBLIN NORTH METRO DISTRICT #1

DUBLIN NORTH METRO DISTRICT #2

DUBLIN NORTH METRO DISTRICT #3

TUSCANY PLAZA METRO DISTRICT

STERLING RANCH METRO DISTRICT #1

STERLING RANCH METRO DISTRICT #2

STERLING RANCH METRO DISTRICT #3

STERLING RANCH METRO DISTRICT #4

STERLING RANCH METRO DISTRICT #5

EL PASO COUNTY PID #2

EL PASO COUNTY PID #3

PAINT BRUSH HILLS MD- SUBDISTRICT A

MOUNTAIN VALLEY METRO DISTRICT

BANNING LEWIS RANCH METRO DISTRICT #8

BANNING LEWIS RANCH METRO DISTRICT #9

BANNING LEWIS RANCH METRO DISTRICT #10

BANNING LEWIS RANCH METRO DISTRICT #11

MW RETAIL BID

THE RETREAT METRO DISTRICT #1

THE RETREAT METRO DISTRICT #2
NORTH MEADOW METRO DISTRICT #1
NORTH MEADOW METRO DISTRICT #2
NORTH MEADOW METRO DISTRICT #3
NORTH MEADOW METRO DISTRICT #4
NORTH MEADOW METRO DISTRICT #5
THE RANCH METRO DISTRICT #1
THE RANCH METRO DISTRICT #2
THE RANCH METRO DISTRICT #3
THE RANCH METRO DISTRICT #3
THE RANCH METRO DISTRICT #4
COLO SPGS BRIARGATE GID 2021

Anticipated relationships and impacts to these entities: As noted previously the Developer and the Districts intend to work with any overlapping service providers to obtain the necessary consents and/or approvals for the provision of necessary services to the Districts, including, but not limited to, water, sanitary sewer, and fire protection services.

Complete build-out of the Project is projected to significantly increase the value of the property included within the Districts' boundaries, which will result in a substantial increase in the tax revenue for the overlapping taxing entities, including Academy School No. 20, Pikes Peak Library District, and Black Forest Fire Protection District, as a result of the current mill levies. In addition, although the County will experience a decrease in its specific ownership tax collections if the Project is developed, the County will experience a much more significant increase in its property tax collections if the Project is developed.

VIII. DISSOLUTION

- A. <u>Dissolution</u>. Upon an independent determination of the Board of County Commissioners that the purposes for which a particular District was created have been accomplished, such District agrees to file a petition in the appropriate District Court for dissolution, pursuant to the applicable State statutes. In no event shall dissolution occur until the District has provided for the payment or discharge of all of its outstanding indebtedness and other financial obligations as required pursuant to State statutes.
- B. <u>Administrative Dissolution</u>. The Districts shall be subject to administrative dissolution by the Division of Local Government as set forth in Section 32-1-710, C.R.S.

IX. <u>COMPLIANCE</u>

- A. An Annual Report and Disclosure Form will be required and submitted as described in C.R.S. § 32-1-207(3)(d) and as further articulated by Board of County Commissioners Resolution No. 06-472, as may be amended (a single report may be issued for all the Districts).
- B. Material Modifications of this Service Plan shall be subject to the provisions contained in Section 32-1-207, C.R.S., relating to approvals and notices thereof.

X. MISCELLANEOUS.

The following is additional information to further explain the functions of the Districts:

A. <u>Special District Act</u>.

The contemplated municipal services are under the jurisdiction of the Special District Act and not the Public Utilities Commission.

B. Disclosure to Prospective Purchasers.

After formation of the Districts, and in conjunction with final platting of any properties within a particular District, the applicable Board of Directors of the District shall prepare a notice acceptable to the Planning and Community Development Department Staff informing all purchasers of property within the District of the District's existence, purpose and debt, taxing, and other revenue-raising powers and limitations. Such notice obligation shall be deemed satisfied by recording the notice with this Service Plan and each final plat associated with the Project, or by such other means as the Planning and Community Development Department approves. Such notice shall be modified to address the potential for future Debt issuance which may be required to meet the obligations associated with loans incurred by the District. In conjunction with subsequent plat recordings, Planning and Community Development Department staff is authorized to administratively approve updates of the disclosure form to reflect current information.

C. Local Improvements.

Prior to the financing of Local Public Improvements, and if required by County policy uniformly applied, agreements shall be in place to prevent a loss of sales tax revenue from sales of construction materials that would otherwise accrue to the County.

D. Service Plan not a Contract.

The grant of authority contained in this Service Plan does not constitute the agreement or binding commitment of the Districts enforceable by third parties to undertake the activities described, or to undertake such activities exactly as described.

E. <u>Land Use and Development Approvals.</u>

Approval of this Service Plan does not imply approval of the development of a specific area within the Project, nor does it imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached thereto. All such land use and development approvals shall be processed and obtained in accordance with applicable El Paso County rules, regulations and policies.

XI. CONCLUSION

It is submitted that this Service Plan for the Districts establishes that:

- A. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed Districts.
- B. The existing service in the area to be served by the proposed Districts is inadequate for present and projected needs.
- C. The proposed Districts are capable of providing economical and sufficient service to the Project.
- D. The area to be included in the proposed Districts does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.
- E. Adequate service is not, and will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis.
- F. The facility and service standards of the proposed Districts are compatible with the facility and service standards of the County.
- G. The proposal is in substantial compliance with the applicable elements of the El Paso County Master Plan, including but not limited to Your El Paso Master Plan (2021), the El Paso County Water Master Plan (2018), the El Paso County Major Transportation Corridors Plan, the El Paso County Parks Master Plan, and with the County's Special District Policies.
- H. The creation of the proposed Districts is in the best interests of the area proposed to be served.

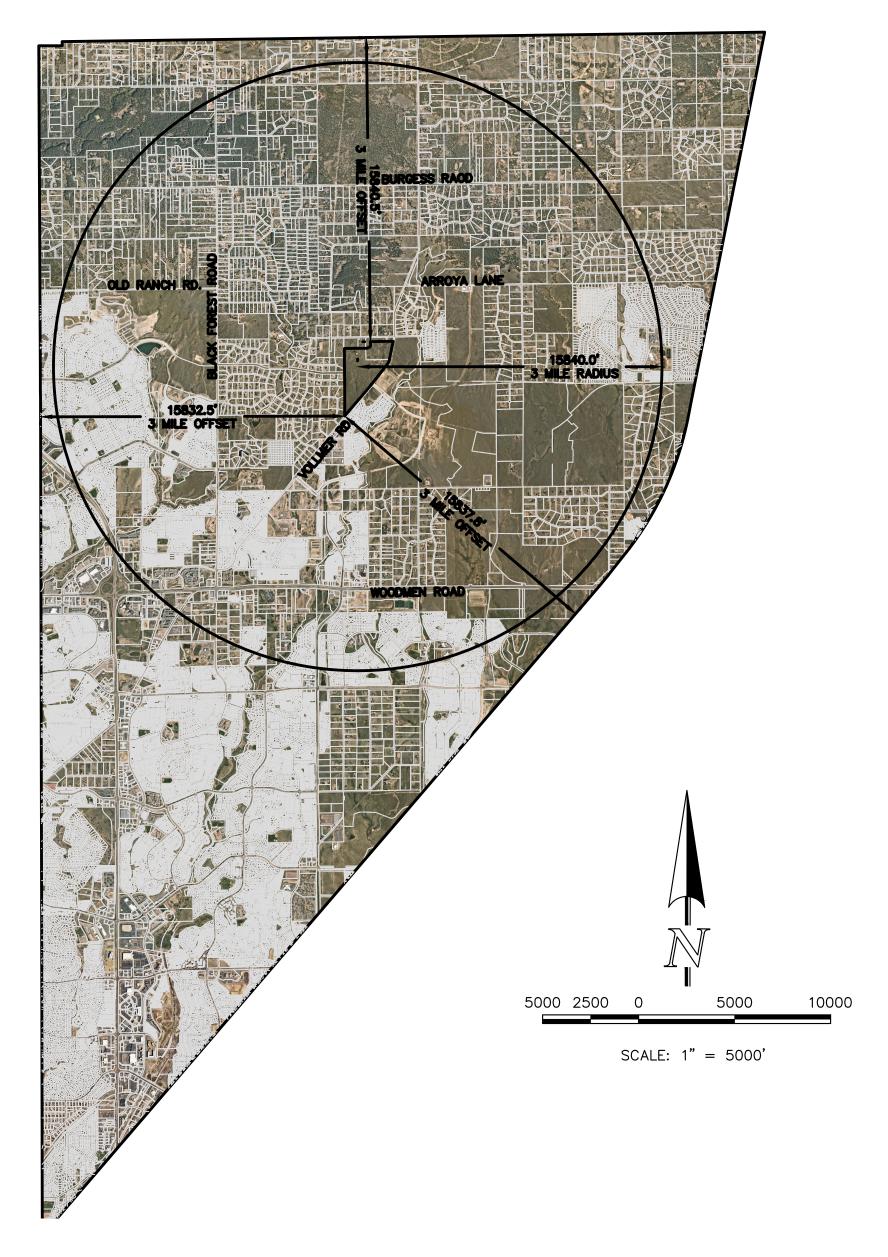
EXHIBIT A

MAPS AND LEGAL DESCRIPTIONS

Exhibit A-1 Vicinity Map



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790 PRAIRIE RIDGE METROPOLITAN DISTRICT JOB NO. 1305.00 NOVEMBER 17, 2023 SHEET 1 OF 1



CCES, LLC DOES NOT EXPRESS NOR IMPLY ANY WARRANTY WITH THE ABOVE WRITTEN LEGAL DESCRIPTION AND EXHIBIT. THE LEGAL DESCRIPTION WAS WRITTEN FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT DEPICT A MONUMENTED LAND SURVEY.

N: \1.**PCOReport/Packet**urvey\metro dist\3mile cartoon.dwg

Exhibit A-2 Initially Included Property Map



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790

Page 60 of 116

RETREAT AT PRAIRIE RIDGE PRELIMINARY PLAN PARCEL JOB NO. 1305.00-09 MARCH 21, 2024 SHEET 3 OF 3

EXHIBIT "B"

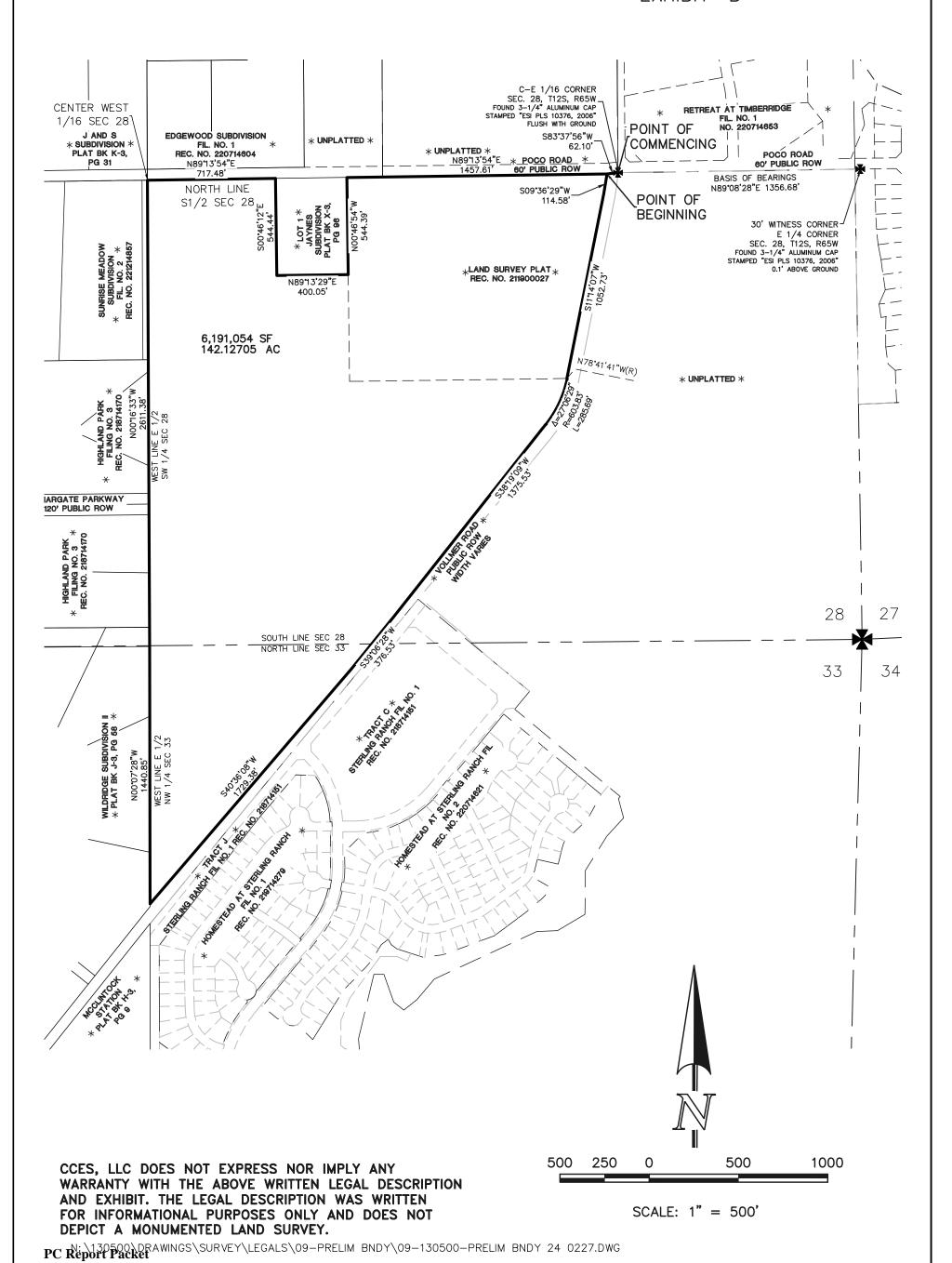
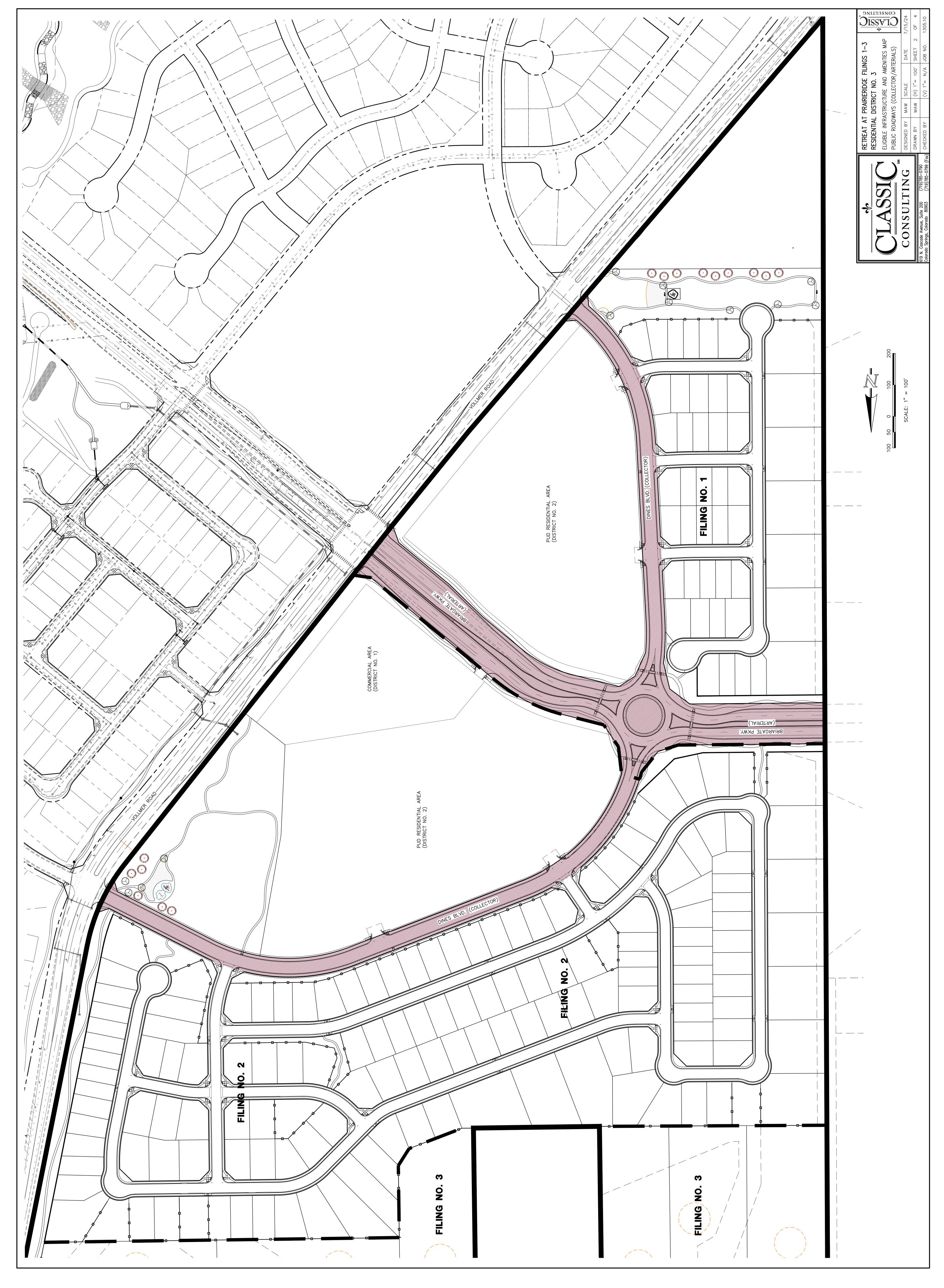
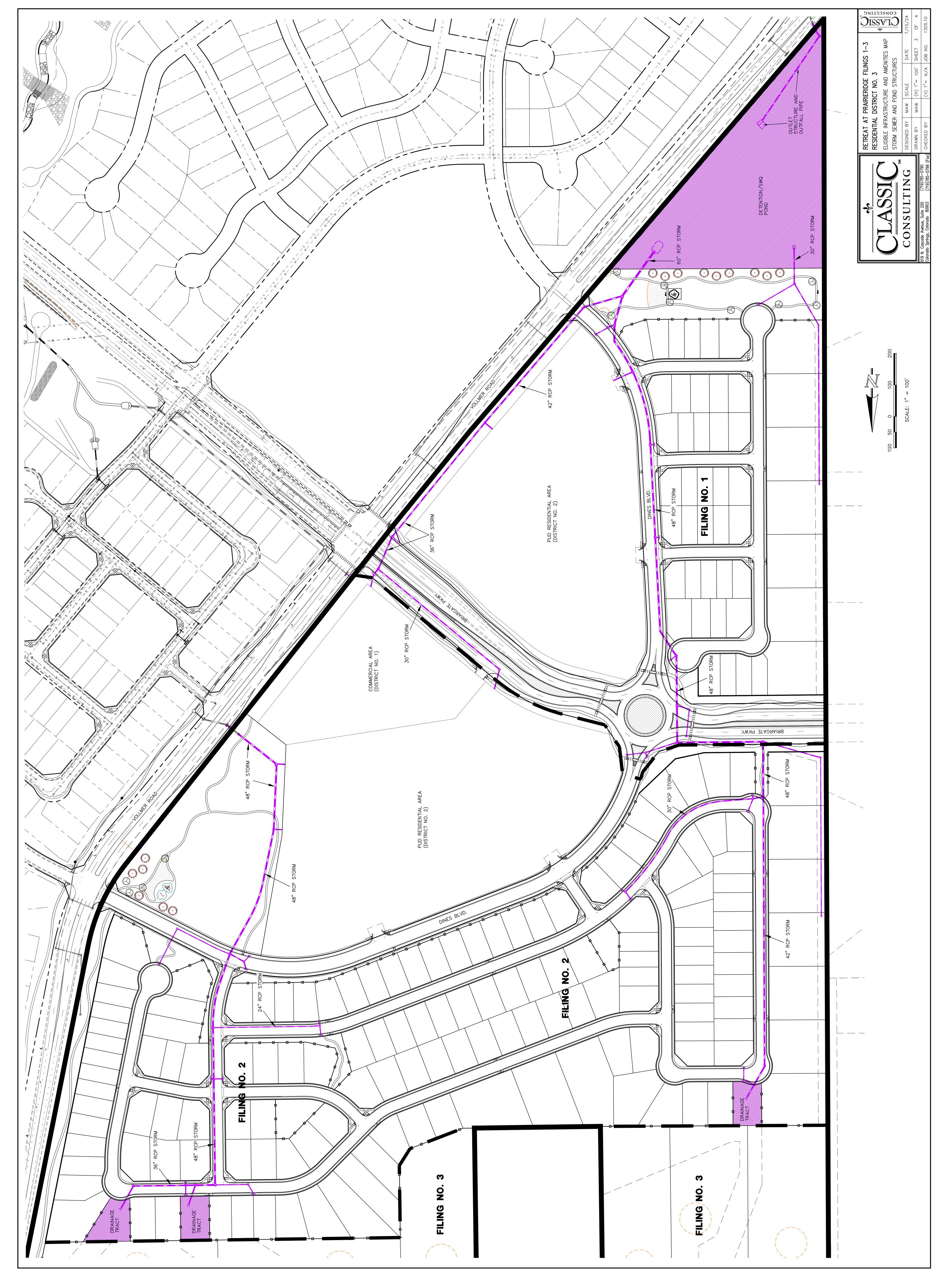


Exhibit A-3 Proposed Infrastructure and Amenities Map







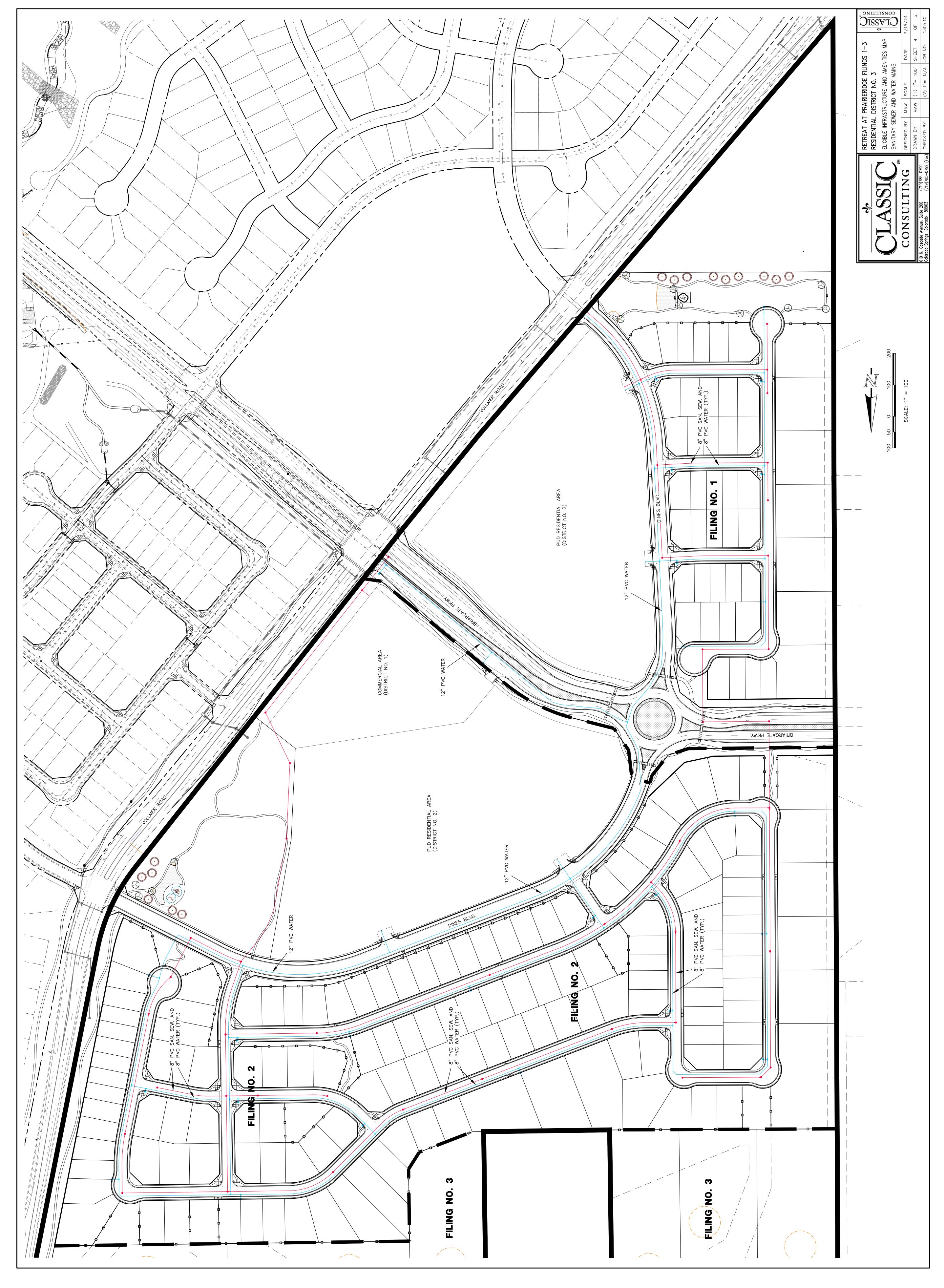


Exhibit A-4 Legal Descriptions of Initially Included Properties



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719) 785-0790 RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 1 JOB NO. 1305.00-10 MARCH 21, 2024 PAGE 1 OF 3

EXHIBIT "A" LEGAL DESCRIPTION

A PARCEL OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR N89°08°28"E, A DISTANCE OF 1326.68 FEET.

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 4. THENCE S38°19'09"W, A DISTANCE OF 612.03 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING ON SAID WESTERLY RIGHT OF WAY LINE, THE FOLLOWING (2) TWO COURSES:

THENCE CONTINUE S38°19'09"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 556.67 FEET:

THENCE N81°43'37"W, A DISTANCE OF 57.76 FEET;

THENCE N50°26'12"W, A DISTANCE OF 488.10 FEET;

THENCE N39°33'48"E, A DISTANCE OF 177.48 FEET;

THENCE N81°13'12"E, A DISTANCE OF 542.72 FEET;

THENCE S51°40'51"E, A DISTANCE OF 164.68 FEET TO THE POINT OF BEGINNING.

RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 1 JOB NO. 1305.00-10 MARCH 21, 2024 PAGE 2 OF 3

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 236,420 SQUARE FEET, (5.42745 ACRES) OF LAND MORE OR LESS AND IS DEPICTED ON THE ATTACHED GRAPHICAL EXHIBIT FOR REFERENCE.

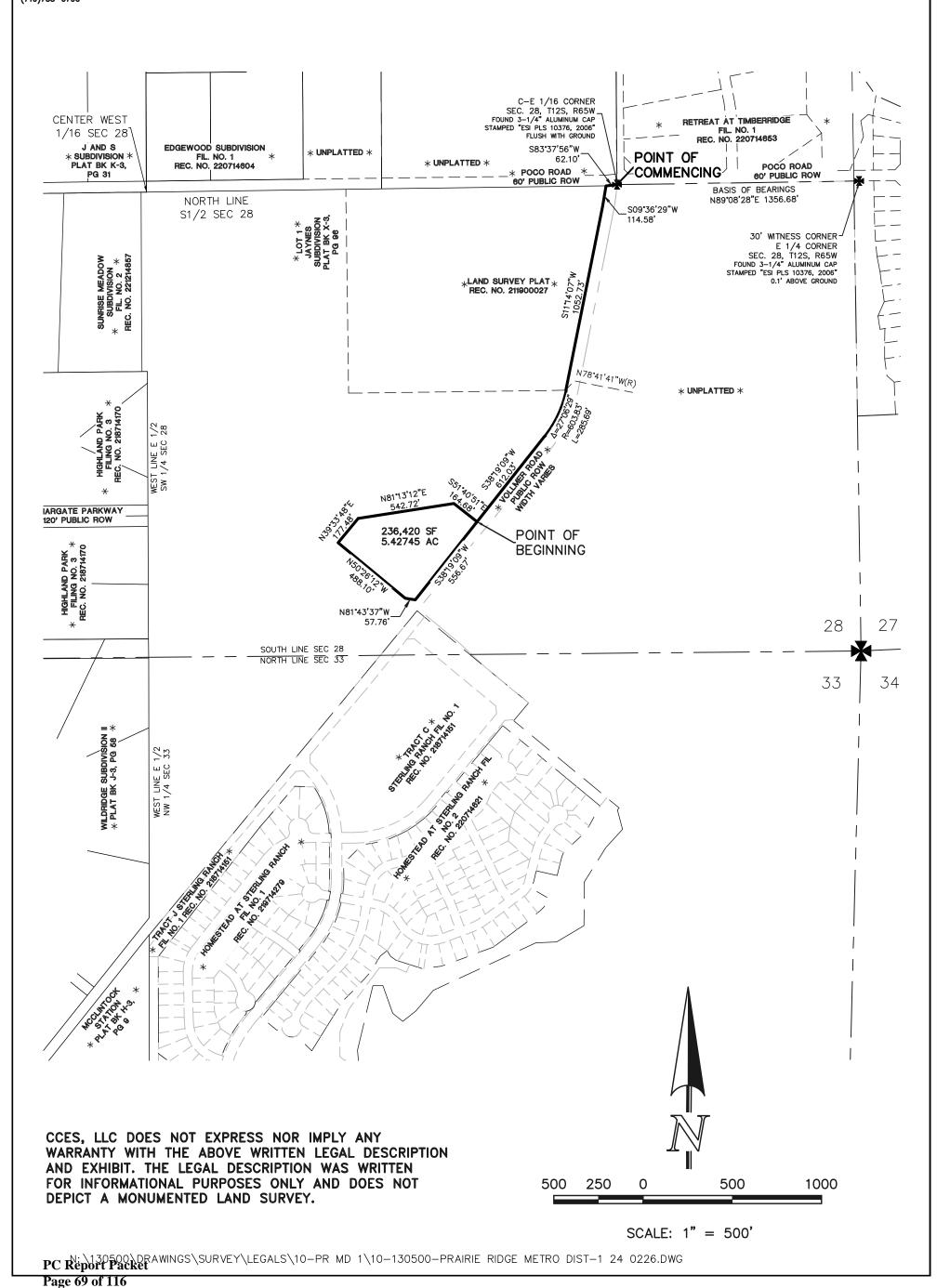


ROBERT L. MEADOWS, JR., PLS 34977 PREPARED FOR AND ON BEHALF OF CLASSIC CONSULTING ENGINEERS AND SURVEYORS



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790 RETREAT AT PRAIRIE RIDGE METRO DISTRICT 1 JOB NO. 1305.00-10 MARCH 21, 2024 SHEET 3 OF 3

EXHIBIT "B"





619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719) 785-0790 RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 2 JOB NO. 1305.00-11 MARCH 21, 2024 PAGE 1 OF 4

EXHIBIT "A" LEGAL DESCRIPTION

TWO (2) PARCELS OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR N89°08°28"E, A DISTANCE OF 1326.68 FEET.

PARCEL 1

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD:

THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 18°35'38", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 195.96 FEET,

THENCE N63°04'00"W, A DISTANCE OF 369.41 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 16°58'25", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 158.49 FEET TO THE **POINT OF BEGINNING**;

THENCE S09°57'35"W, A DISTANCE OF 387.95 FEET;

THENCE S02°32'52"W, A DISTANCE OF 287.73 FEET;

THENCE S81°13'12"W, A DISTANCE OF 542.72 FEET;

THENCE S39°33'48"W, A DISTANCE OF 177.48 FEET;

THENCE N50°26'12"W, A DISTANCE OF 22.57 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 25°22'53", A RADIUS OF 550.00 FEET, AND A DISTANCE OF 243.64 FEET;

THENCE N75°49'05"W, A DISTANCE OF 133.78 FEET;

THENCE N33°40'16"W, A DISTANCE OF 83.58 FEET;

THENCE N06°41'04"W, A DISTANCE OF 85.77 FEET;

RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 2 JOB NO. 1305.00-11 MARCH 21, 2024 PAGE 2 OF 4

THENCE ON THE ARC OF CURVE TO THE RIGHT WHOSE CENTER BEARS S72°43'31"E, HAVING A DELTA OF 51°38'50", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 482.26 FEET;

THENCE N68°55'19"E, A DISTANCE OF 583.95 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 31°02'16", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 289.82 FEET TO THE **POINT OF BEGINNING**.

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 633,690 SQUARE FEET, (14.54753 ACRES) OF LAND MORE OR LESS AND IS DEPICTED ON THE ATTACHED GRAPHICAL EXHIBIT FOR REFERENCE.

PARCEL 2

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 4. THENCE S38°19'09"W, A DISTANCE OF 1,370.75 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S38°19'09"W, A DISTANCE OF 4.78 FEET;
- 2. THENCE S39°06'28"W, A DISTANCE OF 376.53 FEET;
- 3. THENCE S40°36'08"W, A DISTANCE OF 462.41 FEET;

THENCE S85°36'08"W, A DISTANCE OF 42.43 FEET;

THENCE N49°23'52"W, A DISTANCE OF 6.63 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 46°22'30", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 433.03 FEET;

THENCE N03°01'22"W, A DISTANCE OF 571.21 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 07°35'39", A RADIUS OF 770.00 FEET, AND A DISTANCE OF 102.06 FEET;

THENCE N24°11'13"E, A DISTANCE OF 81.84 FEET;

THENCE N56°42'05"E, A DISTANCE OF 60.49 FEET;

THENCE S75°49'05"E, A DISTANCE OF 151.10 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 25°22'53", A RADIUS OF 420.00 FEET, AND A DISTANCE OF 186.05 FEET;

THENCE S50°26'12"E, A DISTANCE OF 158.55 FEET;

RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 2 JOB NO. 1305.00-11 MARCH 21, 2023 PAGE 3 OF 4

THENCE S45°44'11"E, A DISTANCE OF 146.44 FEET;

THENCE S50°26'12"E, A DISTANCE OF 209.25 FEET;

THENCE S19°48'18"E, A DISTANCE OF 58.88 FEET TO A POINT ON SAID WESTERLY RIGHT OF WAY LINE AND THE **POINT OF BEGINNING.**

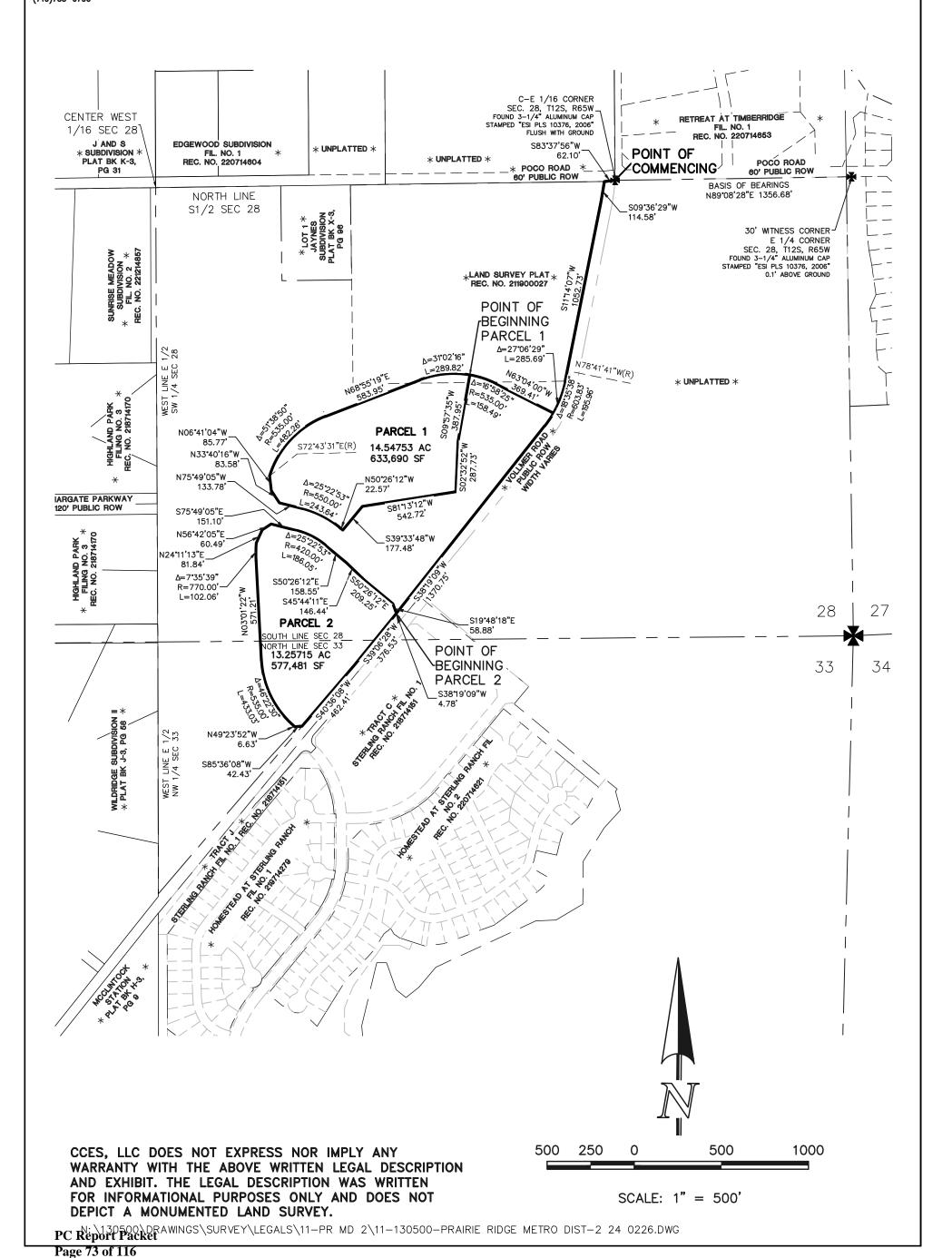
THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 577,481 SQUARE FEET, (13.25715 ACRES) OF LAND MORE OR LESS AND IS DEPICTED ON THE ATTACHED GRAPHICAL EXHIBIT FOR REFERENCE.

ROBERT L. MEADOWS, JR., PLS 34977 PREPARED FOR AND ON BEHALF OF CLASSIC CONSULTING ENGINEERS AND SURVEYORS



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790 RETREAT AT PRAIRIE RIDGE METRO DISTRICT 2 JOB NO. 1305.00-11 MARCH 21, 2024 SHEET 4 OF 4

EXHIBIT "B"





619 N. Cascade Avenue, Suite 200 (719) 785-0790 Colorado Springs, Colorado 80903 (719) 785-0790 RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 3 JOB NO. 1305.00-12 MARCH 21, 2024 PAGE 1 OF 4

EXHIBIT "A" LEGAL DESCRIPTION

A PARCEL OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR N89°08°28"E, A DISTANCE OF 1326.68 FEET.

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD, SAID POINT BEING THE **POINT OF BEGINNING**;

- 1. THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES:
- 2. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 3. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 4. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 5. THENCE S38°19'09"W,ON A DISTANCE OF 612.03 FEET;

THENCE N51°40'51"W, A DISTANCE OF 164.68 FEET;

THENCE N02°32'52"E, A DISTANCE OF 287.73 FEET;

THENCE N09°57'35"E, A DISTANCE OF 387.95 FEET TO A POINT ON CURVE;

THENCE ON THE ARC OF CURVE TO THE LEFT WHOSE CENTER BEARS N09°57'35"E, HAVING A DELTA OF 31°02'16", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 289.82 FEET;

THENCE S68°55'19"W, A DISTANCE OF 583.95 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 51°38'50", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 482.26 FEET;

THENCE S06°41'04"E,ON A DISTANCE OF 85.77 FEET;

THENCE S33°40'16"E, A DISTANCE OF 83.58 FEET;

THENCE S75°49'05"E, A DISTANCE OF 133.78 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 25°22'53", A RADIUS OF 550.00 FEET, AND A DISTANCE OF 243.64 FEET;

PC Report Packet

N:\130500\DRAWINGS\SURVEY\LEGALS\12-PR MD 3\12-PRAIRIE RIDGE 130510-METRO DIST-3 24 0226.docx

Page 74 of 116

RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 3 JOB NO. 1305.00-12 MARCH 21, 2024 PAGE 2 OF 4

THENCE S50°26'12"E, A DISTANCE OF 510.67 FEET;

THENCE S81°43'37"E, A DISTANCE OF 57.76 FEET TO THE SAID WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE S38°19'09"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 202.05 FEET

THENCE N19°48'18"W, A DISTANCE OF 58.88 FEET;

THENCE N50°26'12"W, A DISTANCE OF 209.25 FEET;

THENCE N45°44'11"W, A DISTANCE OF 146.44 FEET;

THENCE N50°26'12"W, A DISTANCE OF 158.55 FEET;

THENCE ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 25°22'53", A RADIUS OF 420.00 FEET, AND A DISTANCE OF 186.05 FEET;

THENCE N75°49'05"W, A DISTANCE OF 151.10 FEET;

THENCE S56°42'05"W, A DISTANCE OF 60.49 FEET:

THENCE S24°11'13"W, A DISTANCE OF 81.84 FEET:

THENCE ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS \$85°25'43"E, HAVING A DELTA OF 07°35'39", A RADIUS OF 770.00 FEET, AND A DISTANCE OF 102.06 FEET;

THENCE S03°01'22"E, A DISTANCE OF 571.21 FEET;

THENCE ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 46°22'30", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 433.03 FEET;

THENCE S49°23'52"E, A DISTANCE OF 6.63 FEET;

THENCE N85°36'08"E, A DISTANCE OF 42.43 FEET TO THE SAID WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE S40°36'08"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 1266.97 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 33;

THENCE N00°07'28"W, ON SAID WEST LINE, A DISTANCE OF 1440.85 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 28:

THENCE N00°16'33"W, ON SAID WEST LINE, A DISTANCE OF 2,611.38 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28:

THENCE N89°13'54"E, ON SAID NORTH LINE, A DISTANCE OF 717.48 FEET TO THE EXTERIOR BOUNDARY OF LOT 1 OF JAYNES SUBDIVISION RECORDED IN PLAT BOOK X-3 AT PAGE 96;

THENCE ON THE SAID EXTERIOR BOUNDARY THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S00°46'12"E, A DISTANCE OF 544.44 FEET;
- 2. THENCE N89°13'29"E, A DISTANCE OF 400.05 FEET;
- 3. THENCE N00°46'54"W, A DISTANCE OF 544.39 FEET TO SAID NORTH LINE;

THENCE N89°13'54"E, ON SAID NORTH LINE A DISTANCE OF 1,457.61 FEET TO THE **POINT OF BEGINNING.**

RETREAT AT PRAIRIE RIDGE METROPOLITAN DISTRICT NO. 3 JOB NO. 1305.00-12 MARCH 21, 2024 PAGE 3 OF 4

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 4,743,457 SQUARE FEET, (108.89480 ACRES.) OF LAND MORE OR LESS AND IS DEPICTED ON THE ATTACHED GRAPHICAL EXHIBIT FOR REFERENCE.



ROBERT L. MEADOWS, JR., PLS 34977 PREPARED FOR AND ON BEHALF OF CLASSIC CONSULTING ENGINEERS AND SURVEYORS



619 N. Cascade Avenue, Suite 200 Colorado Springs, Colorado 80903 (719)785-0790 RETREAT AT PRAIRIE RIDGE METRO DISTRICT 3 JOB NO. 1305.00-12 MARCH21, 2024 SHEET 4 OF 4

EXHIBIT "B"

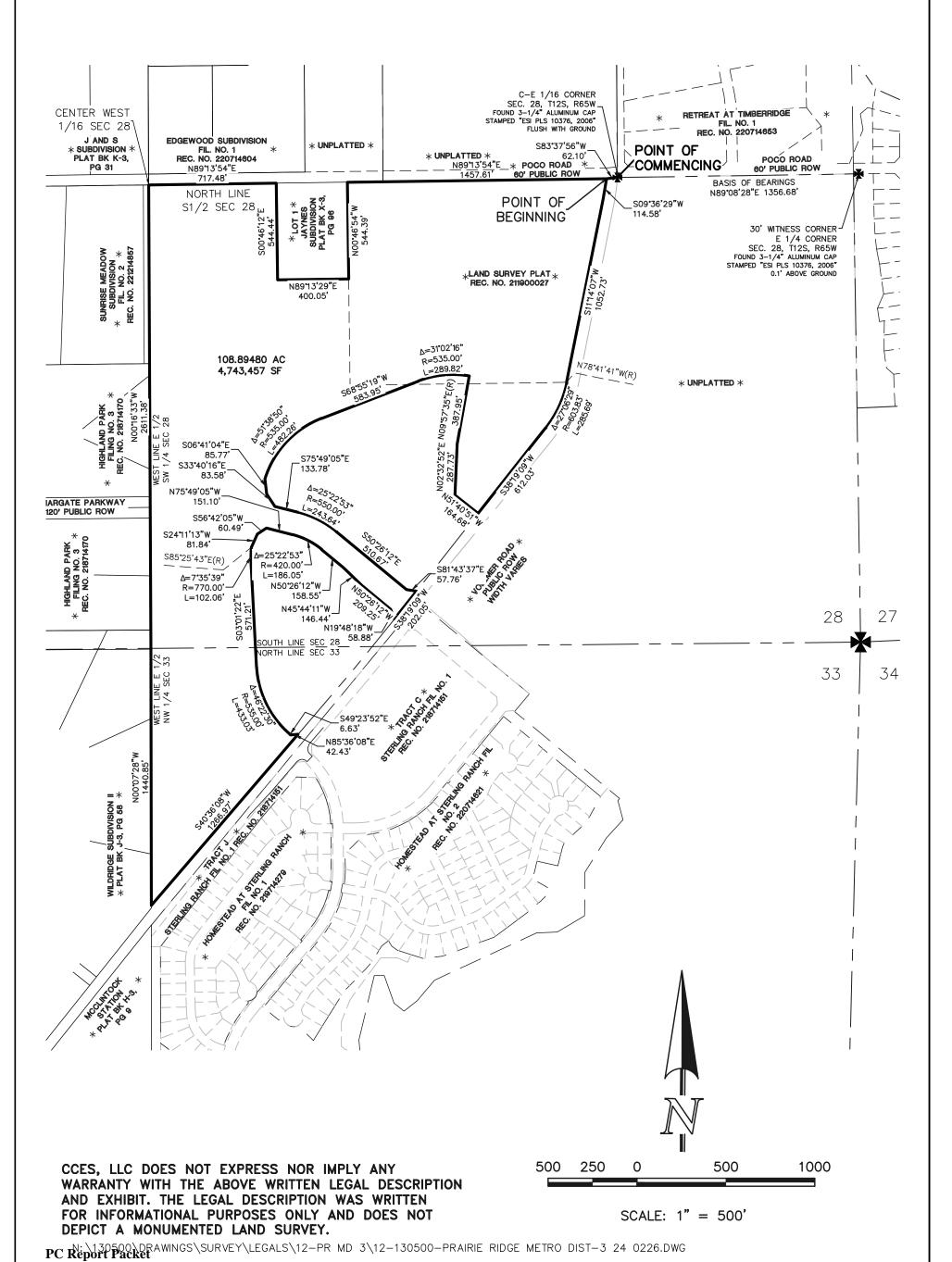


EXHIBIT B

DEVELOPMENT SUMMARY

The Districts are located southwest of the intersection of Poco Road and Vollmer Road in El Paso County. District No. 1 will consist of approximately 5.42745 acres, District No. 2 will consist of approximately 27.8 acres, and District No. 3 will consist of approximately 108.8948 acres. The development within the boundaries of District No. 2 is anticipated to consist of approximately 98 attached single-family homes with a value of \$375,000 and 122 attached single-family homes with a value of \$600,000. The development within the boundaries of District No. 3 is anticipated to consist of approximately 39 single-family homes with a value of \$650,000; 7 single-family homes with a value of \$950,000; 155 single-family homes with a value of \$725,000, 3 single-family homes with a value of \$950,000, 7 single-family homes with a value of \$1,250,000, in year 2024 dollars. District No. 1 is anticipated to include 30,000 square feet of commercial space

It is anticipated that vertical construction of residential in District Nos. 2 and 3 will begin in 2026 and will be completed in 2028 and that vertical construction of commercial in District No. 1 will begin in 2028 and will be completed by the end of 2030. The number of anticipated homes and estimated values remain estimates and may be altered depending on the final outcome of the development approval process. Further, the rate of absorption is a projection based on information from the Developer and is used for estimating the Financial Plan. There is no way to accurately predict absorption due to variables such as economic factors, housing demand, land-use approval timing, building supply chains, and labor availability. In view of these factors, the bond underwriter projects the potential ability of the Districts to discharge the proposed debt per the statutory requirement. If absorption is delayed or accelerated, the bond issuance parameters will reflect those changes at the time of issuance. As noted in the Financial Plan contained in Exhibit D, It is currently estimated that units will be added to District No. 2 as follows: 36 units in 2026, 128 units in 2027, and 56 units in 2028. As further noted in the Financial Plan, it is currently estimated that units will be added to District No. 3 as follows: 30 units in 2026, 96 units in 2027; and 91 units in 2028. The Financial Plan indicates that 10,000 square feet of commercial space will be added to District No. 1, the commercial district, each year between years 2028 through 2030.

Regarding public improvements, overall costs of approximately \$45,825,470 are currently anticipated, as outlined in **Exhibit C**. The on and off-site public improvements the Districts are anticipated to finance and construct or cause to be constructed include, but are not limited to, roadway, water, sanitary sewer, stormwater and drainage, and park and recreation improvements and facilities. As noted in the Service Plan, the cost estimates remain preliminary in nature and the ultimate costs may be altered depending on numerous factors, many of which are out of the Developer's control. In particular, the initial cost estimates only include the public improvement portion of costs and the total project improvement costs (including items such as dry utilities, etc.) could be significantly higher which would result in a material increase in the overall development costs. The infrastructure and financing plans will be adjusted accordingly if there are delays in the build-out.

EXHIBIT C

ESTIMATED INFRASTRUCTURE CAPITAL COSTS

PRAIRIE RIDGE - DISTRICT COST ASSUMPTIONS

District 1 - Commercial

	Quantity	Unit	Unit Cost		Total Cost	
Engineering	1	LS	\$	150,000.00	\$	150,000.00
Surveying	1	LS	\$	100,000.00	\$	100,000.00
Soils / Materials Testing	1	LS	\$	100,000.00	\$	100,000.00
Earthwork/Erosion Control	60000	CY	\$	10.00	\$	600,000.00
WET Utilities	1279	LF	\$	400.00	\$	511,600.00
Curb & Gutter	2600	LF	\$	35.00	\$	91,000.00
Asphalt Paving	11833	SY	\$	50.00	\$	591,660.00
Landscaping Tracts and ROW	47333	SF	\$	7.50	\$	354,996.00
	•			Subtotal	\$	2,499,256.00

Commerical Area

236664 SF

District 2 - High Density Residential

	Quantity	Unit	Unit Cost		Total Cost	
Engineering	1	LS	\$	200,000.00	\$	200,000.00
Surveying	1	LS	\$	150,000.00	\$	150,000.00
Soils / Materials Testing	1	LS	\$	120,000.00	\$	120,000.00
Earthwork/Erosion Control	254000	CY	\$	10.00	\$	2,540,000.00
WET Utilities	3551	LF	\$	400.00	\$	1,420,400.00
Curb & Gutter	7100	LF	\$	35.00	\$	248,500.00
Asphalt Paving	20155	SY	\$	50.00	\$	1,007,726.67
Landscaping Tracts and ROW	302318	SF	\$	6.00	\$	1,813,908.00
				Subtotal	\$	7,500,534.67

High Density Area

1209272 SF

District 3 - Medium Density Residential

	Quantity	Unit	Unit Cost		Total Cost	
Engineering	1	LS	\$	200,000.00	\$	200,000.00
Surveying	1	LS	\$	150,000.00	\$	150,000.00
Soils / Materials Testing	1	LS	\$	120,000.00	\$	120,000.00
Earthwork/Erosion Control	850000	CY	\$	10.00	\$	8,500,000.00
WET Utilities	10646	LF	\$	400.00	\$	4,258,400.00
Curb & Gutter	21292	LF	\$	35.00	\$	745,220.00
Asphalt Paving	39836	SY	\$	50.00	\$	1,991,811.67
Landscaping Tracts and ROW	448157.625	SF	\$	6.00	\$	2,688,945.75
_			•	Subtotal	\$	18,654,377.42

Medium Density Area

3585261 SF

District InTract Roadways

	Quantity	Unit	Unit Cost		Total Cost	
BRIARGATE PARKWAY	1631	LF	\$	1,750.00	\$	2,854,250.00
VOLLMER IMPROVEMENTS	1	LS	\$	500,000.00	\$	500,000.00
DINES BOULEVARD	3551	LF	\$	1,100.00	\$	3,906,100.00
				Subtotal	Ś	7.260.350.00

ROADWAY	Total LF Road
NUADWAI	TOTAL EL NOUG

Briargate Parkway 1631 District Collector Roads (DINES)

3551 Subtotal 5182

Parks

	Quantity	Unit	Unit Cost		Total Cost	
Engineering	1	LS	\$	50,000.00	\$	50,000.00
Surveying	1	LS	\$	40,000.00	\$	40,000.00
Soils / Materials Testing	1	LS	\$	75,000.00	\$	75,000.00
Earthwork/Erosion Control	200000	CY	\$	5.00	\$	1,000,000.00
Park Materials/Labor	1	LS	\$ 2	2,500,000.00	\$	2,500,000.00
				Subtotal	\$	3,665,000.00

Detention Ponds

Engineering	1	LS	\$	25,000.00	\$ 25,000.00
Surveying	1	LS	\$	25,000.00	\$ 25,000.00
Soils / Materials Testing	1	LS	\$	30,000.00	\$ 30,000.00
Ponds	1	LS	\$	2,000,000.00	\$ 2,000,000.00
			•		\$ 2,080,000.00

SUBTOTAL \$ 41,659,518.08 Contingency (10%) \$ 4,165,951.81 TOTAL 45,825,469.89

EXHIBIT D

FINANCIAL PLAN SUMMARY



June 28, 2024

Proposed Prairie Ridge Metropolitan District Nos. 1-3 Attention: Laura Heinrich Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203

RE: Proposed Prairie Ridge Metropolitan District Nos. 1-3

Dear Ms. Heinrich,

We have analyzed the bonding capacity for the proposed Prairie Ridge Metropolitan District Nos. 1-3 (the "Districts"). The analysis presented herein summarizes information provided on behalf of Classic SRJ Land, LLC (the "Developer") and does not include independent verification of the accuracy of development information or assumptions.

Plan Assumptions

The following assumptions have been provided by the Developer and form the basis of the analysis. All prices below reflect 2024 market values.

- Anticipated commercial development planned within the Districts is comprised of 30,000 square feet of commercial space that is projected to be completed between 2028 and 2030. The Developer currently estimates that 10,000 square feet will be complete in each of those respective years. The average price per square foot is modeled at \$335 per foot and projects annual sales of \$250 per foot.
- 2. Anticipated residential development planned with the Districts consists of the following:
 - a. 220 residential units projected to be completed between 2026 and 2028. Overall, approximately 36 units are projected to be completed in 2026, approximately 128 units are projected to be completed in 2027, and approximately 56 units are projected to be completed in 2028. Development includes 98 high-density units modeled at an average price of \$375,000 per unit and 122 high-density units modeled at \$600,000 per units.
 - b. 217 residential units projected to be completed between 2026 and 2028. Overall, approximately 30 units are projected to be completed in 2026, approximately 96 units are projected to be completed in 2027, and approximately 91 units are projected to be completed in 2028. Development includes six single-family detached products ranging in price from \$650,000 per unit to \$1,250,000 per unit. The average price per unit is projected at \$748,502.

Bond Assumptions

- 1. Both the commercial and residential debt service mill levy target is 50 mills beginning in tax collection year 2027. This is in line with other recently approved metropolitan districts in El Paso County.
- 2. The Developer anticipates the imposition of an add-on PIF of 1.00% on all taxable sales transactions within the Districts, with resulting PIF revenue pledged to the repayment of the Bonds. This is supportable from a market perspective and is also in line with other projects that have implemented an add-on PIF in El Paso County.
- 3. The District will impose facility fees in the following amounts, which are to be collected at the time a building permit is issued, and which revenue will be pledged to the bonds: \$1.00 per square foot for commercial development, \$2,500 per single-family unit, \$1,500 for each multifamily unit. Estimated facility fees are also reflective of the fees being implemented in other comparable and competitive projects in El Paso County. It is anticipated that the contemplated facility fees would be imposed in addition to the anticipated add-on PIF that would be applied to transactions generating taxable sales within the district.
- 4. The Districts are modeled to issue senior bonds in December 2026 in the estimated principal amount of \$26,755,000 and an interest rate of 5.00%. At issuance, it is projected that the Districts will fund \$835,100 in costs of issuance, \$4,013,250 in capitalized interest, and \$2,436,146 in a Debt Service Reserve Fund from bond proceeds. The Underwriter's discount is modeled as 2% of the principal amount of the senior bonds. The remaining \$19,470,504 is projected to be deposited to the Districts' project fund to install or pay for the installation of public infrastructure benefiting the Districts.
 - a. Specific Ownership Tax revenues have been calculated based on applying a factor of 6% to annual property tax revenues.
 - b. It is projected that 99.5% of property taxes levied will be collected and available to the Districts.
 - c. It is projected that 100% of the add-on PIF of 1.00% will pay debt service on the Bonds, less collection fees.

Refinancing Assumptions

- 1. The Districts are modeled to issue refunding bonds in December 2036 in the estimated principal amount of \$38,850,000, plus estimated funds on hand of \$4,506,146, at an interest rate of 4.00%. At issuance, it is projected that the Districts will fund \$25,910,000 to refund the Series 2026 bonds and pay for \$394,250 in costs of issuance. The Underwriter's discount is modeled as 0.50% of the principal amount for investment grade senior bonds. The remaining \$17,051,896 is projected to be deposited to the Districts' project fund to install or pay for the installation of public infrastructure benefiting the Districts.
 - a. Specific Ownership Tax revenues have been calculated based on applying a factor of 6% to annual property tax revenues.
 - b. It is projected that 99.5% of property taxes levied will be collected and available to the Districts.

- a. It is projected that 100% of the add-on PIF of 1.00% will pay debt service on the Bonds, less collection fees.
- c. It is projected that the senior bonds will be structed with an investment-grade rating and a municipal bond insurance policy.

Estimate of Revenue Projections for first 10 years

The debt service mill levy collection revenues over the first 10 years total \$9,885,394, plus an additional \$593,126 in specific ownership taxes associated with the debt levy, for a total of \$10,478,520.

The operations mill levy (maximum of 10 mills) collection revenues total \$2,054,197 plus an additional \$123,253 in specific ownership taxes associated with the Operations levy for a total of \$2,177,450.

Based upon the development assumptions provided by the Developer and the financial assumptions contained in the attached projected Financing Plan, the projected revenue is sufficient to retire all Debt referenced in the Financing Plan within the restrictions set forth in the District's Service Plan, including but not limited to the maximum debt mill levies and maximum maturity period.

Risks Associated with the Bond Financing

Risks to Tax Payers:

- Development is slower than anticipated
- Inflation on established assessed valuation or in market values of future development is less than anticipated.
- Districts impose Maximum Debt Mill Levy as described in the Service Plan

The primary risk to tax payers is that the Districts issues bonds to finance infrastructure and then the absorption of additional property, or its valuation by the Assessor, lags modeled expectations. If that occurs, then the Districts may need to levy the Maximum Debt Mill Levy as described in the Service Plan and would not be able to reduce the levy for a longer period of time.

Risks to Bondholders:

- Development is slower than anticipated
- Inflation on established assessed valuation or in market values of future development is less than anticipated.
- Assurance of the continuation of development is not assured
- Reliance on Federal Tax Code and State laws governing municipal finance and special districts

The primary risk to bondholders is the development does not occur as fast as originally projected and that the revenues generated from the debt service mill levies are not sufficient to meet the Districts' financial obligations. These risks are mitigated by funding a capitalized interest and surplus fund at closing in the first bond transaction. In addition, these bonds are anticipated to be marketed only to sophisticated investors who understand the risks involved in the transaction.

Disclosures

It is contemplated that D.A. Davidson will provide investment banking services to the Districts in connection with its future bond financings or other borrowings. *D.A. Davidson is not acting as a financial advisor to the District.*

The assumptions disclosed in the Financial Plan are those of the Developer and have not been independently reviewed by D.A. Davidson. Those assumptions identified are believed to be the significant factors in determining financial feasibility; however, they are likely not to be all-inclusive. There will usually be differences between forecasted and actual results, because events and circumstances frequently do not occur as projected, and those differences may be material. Key assumptions, including those relating to market values of real property improvements and the build out schedule of such property, are particularly sensitive in terms of the timing necessary to create the tax base for the Districts. A small variation in these variables, and to their timing, can have a large effect on the forecasted results. There is a high probability that the forecasted results will differ from realized future tax base factors and such variations can be material. Additionally, other key assumptions relating to inflation, assessment ratios, interest rates, and infrastructure, administrative, and operating costs may, and likely will, vary from those projected.

Because D.A. Davidson has not independently evaluated or reviewed the assumptions that the financial model is based upon, we do not vouch for the achievability (and disclaim any opinion) of the information provided. Furthermore, because of the inherent nature of future events, which are subject to change and variation as events and circumstances change, the actual results may vary materially from the results presented here. D.A. Davidson has no responsibility or obligation to update this information or this financial model for events occurring after the date of this report.

Respectfully submitted,

an Afm &

D.A. DAVIDSON & CO. FIXED INCOME CAPITAL MARKETS

Laci Knowles

Managing Director, Public Finance



PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3

El Paso County, Colorado

~~~~

## GENERAL OBLIGATION BONDS, SERIES 2026 GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036

~~~~

Service Plan / Combined District Revenues

~~~~

| Bond Assumptions                      | Series 2026   | Series 2036  | Tota         |
|---------------------------------------|---------------|--------------|--------------|
| Closing Date                          | 12/1/2026     | 12/1/2036    |              |
| First Call Date                       | 12/1/2031     | 12/1/2046    |              |
| Final Maturity                        | 12/1/2056     | 12/1/2066    |              |
| · · · · · · · · · · · · · · · · · · · |               |              |              |
| Sources of Funds                      |               |              |              |
| Par Amount                            | 26,755,000    | 38,850,000   | 65,605,000   |
| Funds on Hand                         | 0             | 4,506,146    | 4,506,146    |
| Total                                 | 26,755,000    | 43,356,146   | 70,111,146   |
| Uses of Funds                         |               |              |              |
| Project Fund                          | \$19,470,504  | \$17,051,896 | \$36,522,400 |
| Refunding Escrow                      | 0             | 25,910,000   | 25,910,000   |
| Debt Service Reserve                  | 2,436,146     | 0            | 2,436,146    |
| Capitalized Interest                  | 4,013,250     | 0            | 4,013,250    |
| Costs of Issuance                     | 835,100       | 394,250      | 1,229,350    |
| Total                                 | 26,755,000    | 43,356,146   | 70,111,146   |
| Bond Features                         |               |              |              |
| Projected Coverage at Mill Levy Cap   | 100x          | 100x         |              |
| Tax Status                            | Tax-Exempt    | Tax-Exempt   |              |
| Rating                                | Non-Rated     | Inv. Grade   |              |
| Average Coupon                        | 5.000%        | 4.000%       |              |
| Annual Trustee Fee                    | \$4,000       | \$4,000      |              |
| Allitual Trustee Fee                  | <b>φ4,000</b> | \$4,000      |              |
| Biennial Reassessment                 |               |              |              |
| Residential                           | 6.00%         | 6.00%        |              |
| Commercial                            | 2.00%         | 2.00%        |              |
| Taxing Authority Assumptions          |               |              |              |
| Metropolitan District Revenue         |               |              |              |
| Residential Assessment Ratio          |               |              |              |
| Service Plan Gallagherization Base    | 7.15%         |              |              |
| Current Assumption                    | 7.15%         |              |              |
| Debt Service Mills                    |               |              |              |
| Target Mill Levy - Comm'l D1          | 50.000        |              |              |
| Target Mill Levy - Res'l D2           | 50.000        |              |              |
| Target Mill Levy - Res'l D3           | 50.000        |              |              |
| Specific Ownership Taxes              | 6.00%         |              |              |
| County Treasurer Fee                  | 1.50%         |              |              |
| Other Revenue                         |               |              |              |
| Sales Tax Revenue                     |               |              |              |
| Sales PIF                             | 1.0%          |              |              |
| Operations                            |               |              |              |
| Operations                            |               |              |              |
| Operations Mill Levy                  | 10.000        |              |              |

|                                                       |                    |               |                 | Comm            | Commercial    |               |                 |                 |                  |
|-------------------------------------------------------|--------------------|---------------|-----------------|-----------------|---------------|---------------|-----------------|-----------------|------------------|
|                                                       | Strip Retail       | Product B     | Product C       | Product D       | Product E     | Product F     | Product G       | Product H       | Total Commercial |
| Statutory Actual Value (2024)                         | \$335              | <b>↔</b>      | s               | 49              | s             | ss.           | <b>↔</b>        | €9              |                  |
| Sales (2024)<br>Sales Collected (%)<br>Lodging (2024) | \$250 / sf<br>100% | \$/sf<br>100% | \$ / sf<br>100% | \$ / sf<br>100% | \$/sf<br>100% | \$/sf<br>100% | \$ / sf<br>100% | \$ / sf<br>100% |                  |
| 2024                                                  |                    | ,             |                 |                 |               |               |                 |                 | ,                |
| 2025                                                  | •                  | •             | •               | 1               | •             | •             | •               | '               | 1                |
| 2026                                                  | •                  | •             | 1               | •               | 1             | •             | •               | •               | •                |
| 2027                                                  |                    | •             | •               | 1               | •             | 1             | 1               | •               | 1                |
| 2028                                                  | 10,000             | •             | •               | •               | •             | •             | •               | •               | 10,000           |
| 2029                                                  | 10,000             |               |                 |                 |               |               |                 |                 | 10,000           |
| 2031                                                  | 200,0              |               |                 |                 | ' '           |               |                 | ' '             | 000              |
| 2032                                                  | •                  | •             | •               | ٠               | •             | •             | •               | •               | •                |
| 2033                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | ,                |
| 2034                                                  |                    | •             | •               | •               | •             | •             | •               | •               | 1                |
| 2035                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2036                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | •                |
| 2037                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | •                |
| 2038                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2039                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2040                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2041                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | •                |
| 2042                                                  |                    | •             | •               | •               | •             | •             | •               | •               | 1                |
| 2043                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | •                |
| 2044                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2045                                                  |                    | •             | •               | •               | •             | •             | •               | •               | 1                |
| 2046                                                  | •                  | 1             | 1               | •               | 1             |               | •               | •               | •                |
| 2047                                                  |                    |               |                 |                 |               |               |                 |                 |                  |
| 2049                                                  |                    |               |                 |                 |               | '             | '               |                 | •                |
| 2050                                                  | •                  | ,             | •               | •               | •             | •             | •               | •               | •                |
| 2051                                                  |                    | •             | •               | •               | •             | •             | •               | •               | •                |
| 2052                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | •                |
| 2053                                                  |                    | •             | •               | •               | •             | •             | •               | •               | 1                |
| 2054                                                  | •                  | •             | •               | •               | •             | •             | •               | •               | 1                |
| Total Units                                           | 30,000             |               |                 |                 |               |               |                 |                 | 30,000           |
| Total Statutory Actual Value                          | \$10,050,000       | 49            | ₩               | ₩.              | s.            | ₩.            | ₩               | •               | \$10,050,000     |
| Annual Sales                                          | \$7,500,000        | €9            | €               | ₩.              | ₩.            | 49            | s               |                 | \$7,500,000      |
|                                                       |                    |               |                 |                 |               |               |                 |                 |                  |

PRAIRIE RIDGE METROPOLITAN DISTRICT (Residential District 2) Development Summary

D|A|DAVIDSON

|                               |                                   |                                  |           | Residential | ıntial    |           |           |           |                   |
|-------------------------------|-----------------------------------|----------------------------------|-----------|-------------|-----------|-----------|-----------|-----------|-------------------|
|                               | 11.76 Acre High<br>Density Parcel | 14.3 Acre High<br>Density Parcel | Product 3 | Product 4   | Product 5 | Product 6 | Product 7 | Product 8 | Total Residential |
| Statutory Actual Value (2024) | \$375,000                         | \$600,000                        | s         | <b>↔</b>    | s         | ss.       | s         | 49        |                   |
| 2024                          |                                   |                                  |           | •           | •         |           | •         | ,         | ,                 |
| 2025                          |                                   | ٠                                | •         | •           | •         | •         | •         | •         | •                 |
| 2026                          | 36                                | •                                | •         | •           | •         | •         | •         | •         | 36                |
| 2027                          | 62                                | 99                               | •         | •           | •         | •         | •         | •         | 128               |
| 2028                          | •                                 | 56                               | •         | •           | •         | •         | •         | •         | 56                |
| 2029                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2030                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2031                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2032                          |                                   |                                  | •         | •           | •         | •         | •         | •         | •                 |
| 2033                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2034                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2035                          |                                   |                                  | •         | •           | •         | •         | •         | •         | •                 |
| 2036                          |                                   |                                  | •         | •           | •         | •         | •         | •         | •                 |
| 2037                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2038                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2039                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2040                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2041                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2042                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2043                          |                                   |                                  | •         | •           | •         | •         | •         | •         | •                 |
| 2044                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2045                          |                                   | •                                | •         | •           |           | •         | •         | •         | •                 |
| 2046                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2047                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2048                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2049                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2050                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2051                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2052                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2053                          |                                   | •                                | •         | •           | •         | •         | •         | •         | •                 |
| 2054                          | •                                 | •                                | •         | •           | •         | •         | •         | •         | •                 |
| Total Units                   | 000                               | 122                              |           | .           |           | '         | '         |           | 220               |
|                               | 3                                 | 1                                |           |             |           |           |           |           |                   |
| Total Statutory Actual Value  | \$36,750,000                      | \$73,200,000                     | €         | €9          | €9        | €         | €         | \$        | \$109,950,000     |
|                               |                                   |                                  |           |             |           |           |           |           |                   |

DA DAVIDSON

|                               |                                                             |                                  |                                                             | Residential | ential                           |                                    |              |           |                   |
|-------------------------------|-------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-------------|----------------------------------|------------------------------------|--------------|-----------|-------------------|
|                               | PrairieRidge F1 (Std PrairieRidge F1 (0.7<br>Lots) Ac Lots) | PrairieRidge F1 (0.7<br>Ac Lots) | PrairieRidge F2 (Std PrairieRidge F2 (3/4<br>Lots) Ac Lots) |             | PrairieRidge F2 (0.7<br>Ac Lots) | PrairieRidge F3 (2.5<br>acre lots) | Product 7    | Product 8 | Total Residential |
| Statutory Actual Value (2024) | \$650,000                                                   | \$950,000                        | \$725,000                                                   | \$950,000   | \$1,100,000                      | \$1,250,000                        | <b>&amp;</b> | æ         |                   |
| 2024                          | •                                                           | •                                | •                                                           |             | •                                |                                    | •            | •         | ,                 |
| 2025                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2026                          | 21                                                          | ဇ                                | •                                                           | •           | •                                | 9                                  | •            | •         | 30                |
| 2027                          | 18                                                          | 4                                | 69                                                          | 2           | 3                                | •                                  | •            | •         | 96                |
| 2028                          |                                                             | •                                | 86                                                          | _           | 4                                | •                                  | •            | •         | 91                |
| 2029                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2030                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2031                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2032                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2033                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2034                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2035                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2036                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2037                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2038                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2039                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2040                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2041                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2042                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2043                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2044                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2045                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2046                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2047                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2048                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2049                          |                                                             | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2050                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2051                          | •                                                           | •                                | •                                                           | •           | •                                |                                    | •            | •         | •                 |
| 2052                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2053                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| 2054                          | •                                                           | •                                | •                                                           | •           | •                                | •                                  | •            | •         | •                 |
| Total Units                   | 39                                                          | 7                                | 155                                                         | 3           | 7                                | 9                                  |              |           | 217               |
|                               |                                                             |                                  |                                                             |             |                                  |                                    | •            | •         |                   |
| Total Statutory Actual Value  | \$25,350,000                                                | \$6,650,000                      | \$112,375,000                                               | \$2,850,000 | \$7,700,000                      | \$7,500,000                        | ₩.           | <b>69</b> | \$162,425,000     |
|                               |                                                             |                                  |                                                             |             |                                  |                                    |              |           |                   |

Draft: For discussion purposes only



PRAIRIE RIDGE METROPOLITAN DISTRICT (Commercial District 1) Assessed Value Calculation

|       | Vacant Land          | Land               |               | Comn         | Commercial           |                    | Total              |
|-------|----------------------|--------------------|---------------|--------------|----------------------|--------------------|--------------------|
|       | Cumulative Statutory | Assessed Value     | Total         | Biennial     | Cumulative Statutory | Assessed Value     | Assessed Value     |
|       | Actual Value1        | in Collection Year | Commercial SF | Reassessment | Actual Value         | in Collection Year | in Collection Year |
|       |                      | (2-year lag)       |               |              |                      | (2-year lag)       | (2-year lag)       |
|       |                      | 29.00%             |               | 2.00%        |                      | 29.00%             |                    |
| 2024  | 0                    | 0                  | C             | O            | O                    | 0                  | C                  |
| 2025  | 0                    | 0                  | 0             |              | 0                    | 0                  | 0                  |
| 2026  | 0                    | 0                  | 0             | 0            | 0                    | 0                  | 0                  |
| 2027  | 335,000              | 0                  | 0             |              | 0                    | 0                  | 0                  |
| 2028  | 335,000              | 0                  | 10,000        | 0            | 3,626,148            | 0                  | 0                  |
| 2029  | 335,000              | 97,150             | 10,000        |              | 7,324,818            | 0                  | 97,150             |
| 2030  | 0 (                  | 97,150             | 10,000        | 146,496      | 11,243,959           | 1,051,583          | 1,148,733          |
| 2031  | 0 0                  | 97,150             | 0 0           | 078 100      | 11,243,959           | 2,124,197          | 2,221,347          |
| 2032  | 0 0                  | 0 0                | 0 0           | 610,422      | 11,468,838           | 3.260.748          | 3.260.748          |
| 2034  | 0                    | 0                  | 0             | 229,377      | 11,698,215           | 3,325,963          | 3,325,963          |
| 2035  | 0                    | 0                  | 0             |              | 11,698,215           | 3,325,963          | 3,325,963          |
| 2036  | 0                    | 0                  | 0             | 233,964      | 11,932,179           | 3,392,482          | 3,392,482          |
| 2037  | 0                    | 0                  | 0             |              | 11,932,179           | 3,392,482          | 3,392,482          |
| 2038  | 0                    | 0                  | 0             | 238,644      | 12,170,823           | 3,460,332          | 3,460,332          |
| 2039  | 0                    | 0                  | 0             |              | 12,170,823           | 3,460,332          | 3,460,332          |
| 2040  | 0                    | 0                  | 0             | 243,416      | 12,414,239           | 3,529,539          | 3,529,539          |
| 2041  | 0 (                  | 0                  | 0 (           | 6            | 12,414,239           | 3,529,539          | 3,529,539          |
| 2042  | 0 (                  | 0                  | 0 (           | 248,285      | 12,662,524           | 3,600,129          | 3,600,129          |
| 2043  | 0 (                  | 0                  | 0 (           | 1            | 12,662,524           | 3,600,129          | 3,600,129          |
| 2044  | 0 (                  | 0                  | 0 (           | 253,250      | 12,915,774           | 3,672,132          | 3,672,132          |
| 2045  | 0 (                  | 0 (                | 0 (           |              | 12,915,774           | 3,672,132          | 3,672,132          |
| 2046  | 0 0                  | 0 0                | <b>&gt;</b> c | 258,315      | 13,174,090           | 3,745,575          | 3,745,575          |
| 2048  | 0 0                  | 0 0                | o c           | 263 482      | 13 437 572           | 3 820 486          | 3820486            |
| 2049  | 0                    | 0                  | 0             | i<br>i       | 13,437,572           | 3.820,486          | 3.820,486          |
| 2050  | 0                    | 0                  | 0             | 268,751      | 13,706,323           | 3,896,896          | 3,896,896          |
| 2051  | 0                    | 0                  | 0             |              | 13,706,323           | 3,896,896          | 3,896,896          |
| 2052  | 0                    | 0                  | 0             | 274,126      | 13,980,450           | 3,974,834          | 3,974,834          |
| 2053  | 0                    | 0                  | 0             |              | 13,980,450           | 3,974,834          | 3,974,834          |
| 2054  | 0                    | 0                  | 0             | 279,609      | 14,260,059           | 4,054,330          | 4,054,330          |
| 2055  | 0                    | 0                  | 0             |              | 14,260,059           | 4,054,330          | 4,054,330          |
| 2026  | 0 0                  | 0 0                | 0 0           | 285,201      | 14,545,260           | 4,135,417          | 4,135,417          |
| 2058  | 0 0                  | 0 0                | 0 0           | 290.905      | 14.836.165           | 4,133,417          | 4,139,417          |
| 2059  | 0                    | 0                  | 0             |              | 14,836,165           | 4.218,125          | 4.218.125          |
| 2060  | 0                    | 0                  | 0             | 296,723      | 15,132,888           | 4,302,488          | 4,302,488          |
| 2061  | 0                    | 0                  | 0             |              | 15,132,888           | 4,302,488          | 4,302,488          |
| 2062  | 0                    | 0                  | 0             | 302,658      | 15,435,546           | 4,388,538          | 4,388,538          |
| 2063  | 0                    | 0                  | 0             |              | 15,435,546           | 4,388,538          | 4,388,538          |
| 2064  | 0                    | 0                  | 0             | 308,711      | 15,744,257           | 4,476,308          | 4,476,308          |
| 2065  | 0                    | 0                  | 0             |              | 15,744,257           | 4,476,308          | 4,476,308          |
| 2066  | 0                    | 0                  | 0             | 314,885      | 16,059,142           | 4,565,835          | 4,565,835          |
| Total |                      |                    | 30,000        | 4,961,680    |                      |                    |                    |
|       |                      |                    |               |              |                      |                    |                    |
|       |                      |                    |               |              |                      |                    |                    |

. Vacant land value calculated in year prior to construction as 10% of built-out market value

| Assessed Value Debt Mill Levy Debt Mill Levy Specific Own In Collection Secured 16 2 year lag) 50.000 Cap 99.5% 6.0007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Facility Fees \$1.00 of 0 o | Taxable Sales  Revenue Inflated at 1.0%  1.00% Rate  through 2066  0 0 0 0 1,300,755 3,941,288 3,941,388 7,961,401 8,041,015 8,041,015 8,207,840 8,207,840 8,207,840 8,207,840 | Available<br>Revenue | County Treasurer<br>Fee<br>1.50% | Revenue Available<br>for Debt Service |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------|---------------------------------------|
| In Collection Year   S0.000 Cap   99.5%   G.007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$1.00 /                                                  | 1.00% R 1.00% R 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0                                                                                                                        | Revenue              | Fee<br>1.50%                     | for Debt Service                      |
| (2-year leg)         50.000 Cap         99.5%         6.00%           0         0.000         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$100                                                     | 1.00% R  through  through  through  0  0  0  1  1  1  1  1  1  1  1  1  1                                                                                                      |                      | 1 50%                            |                                       |
| 0 0,000 0<br>0 0,000 0<br>0 0,000 0<br>0 0,000 0<br>0 50,000 0<br>1,148,733 50,000 4,833<br>1,148,733 50,000 162,222<br>3,260,748 50,000 162,222<br>3,325,963 50,000 165,467<br>3,392,482 50,000 168,776<br>3,392,482 50,000 168,776<br>3,392,482 50,000 168,776<br>3,460,332 50,000 172,152<br>3,529,539 50,000 172,152<br>3,600,129 50,000 172,152<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 182,689<br>3,745,575 50,000 186,342<br>3,820,486 50,000 190,069<br>3,820,486 50,000 193,871<br>3,850,486 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
| 0 0,000 0<br>0 0,000 0<br>97,150 50,000 4,833<br>1,148,733 50,000 4,833<br>1,148,733 50,000 110,512<br>3,260,748 50,000 162,222<br>3,256,748 50,000 162,222<br>3,256,748 50,000 162,222<br>3,325,963 50,000 165,467<br>3,325,963 50,000 165,467<br>3,325,963 50,000 165,76<br>3,325,963 50,000 172,152<br>3,460,332 50,000 172,152<br>3,529,539 50,000 172,152<br>3,529,539 50,000 175,595<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 119,069<br>3,745,575 50,000 190,069<br>3,820,486 50,000 190,069<br>3,850,486 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                           |                                                                                                                                                                                |                      |                                  | C                                     |
| 97,150 50,000 0<br>97,150 50,000 4,833<br>1,148,733 50,000 4,833<br>1,148,733 50,000 162,222<br>3,260,748 50,000 162,222<br>3,250,663 50,000 162,222<br>3,325,963 50,000 162,467<br>3,325,963 50,000 165,467<br>3,325,963 50,000 168,776<br>3,325,839 50,000 172,152<br>3,529,539 50,000 172,152<br>3,529,539 50,000 172,152<br>3,600,129 50,000 179,106<br>3,600,129 50,000 119,009<br>3,745,575 50,000 190,069<br>3,820,486 50,000 190,069<br>3,820,486 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                           |                                                                                                                                                                                |                      | 0 0                              |                                       |
| 0         50.000         0           0         50.000         4 833           1,148,733         50.000         4 833           1,148,733         50.000         157,149           2,221,347         50.000         162,222           3,260,748         50.000         162,222           3,225,963         50.000         165,467           3,325,963         50.000         165,467           3,325,963         50.000         168,776           3,324,82         50.000         172,152           3,460,332         50.000         172,152           3,529,539         50.000         175,152           3,600,129         50.000         175,162           3,600,129         50.000         179,106           3,600,129         50.000         179,106           3,600,129         50.000         179,106           3,672,132         50.000         186,342           3,745,575         50.000         190,069           3,820,486         50.000         190,069           3,896,896         50.000         190,069           3,896,896         50.000         193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                           |                                                                                                                                                                                |                      |                                  | 0                                     |
| 0         50,000         4,833           1,148,733         50,000         4,833           1,148,733         50,000         57,149           2,221,347         50,000         162,222           3,260,748         50,000         162,222           3,225,963         50,000         165,467           3,325,963         50,000         165,467           3,325,963         50,000         168,776           3,324,482         50,000         172,152           3,460,332         50,000         172,152           3,529,539         50,000         175,595           3,600,129         50,000         175,595           3,600,129         50,000         175,695           3,600,129         50,000         179,106           3,600,129         50,000         179,106           3,745,575         50,000         186,342           3,745,575         50,000         190,069           3,820,486         50,000         190,069           3,896,896         50,000         190,069           3,896,896         50,000         193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                           |                                                                                                                                                                                |                      | 0                                | 0                                     |
| 97,150 50,000 4,833<br>1,148,733 50,000 10,512<br>2,221,347 50,000 110,512<br>3,260,748 50,000 162,222<br>3,325,963 50,000 165,467<br>3,325,963 50,000 165,467<br>3,325,963 50,000 165,467<br>3,325,482 50,000 168,776<br>3,322,482 50,000 172,152<br>3,460,332 50,000 172,152<br>3,529,539 50,000 175,595<br>3,600,129 50,000 175,595<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 182,689<br>3,745,575 50,000 186,342<br>3,745,575 50,000 190,069<br>3,820,486 50,000 190,069<br>3,820,486 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                           |                                                                                                                                                                                | 23,008               | 0                                | 23,008                                |
| 1,148,733 \$0,000 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 \$7,149 |                                                           |                                                                                                                                                                                |                      | (72)                             |                                       |
| 3,260,748     50,000     10,512       3,260,748     50,000     162,222       3,325,963     50,000     165,467       3,325,963     50,000     165,467       3,325,963     50,000     168,776       3,392,482     50,000     172,152       3,460,332     50,000     172,152       3,460,332     50,000     172,152       3,529,539     50,000     172,152       3,600,129     50,000     175,155       3,600,129     50,000     179,106       3,600,129     50,000     179,106       3,672,132     50,000     182,689       3,745,575     50,000     186,342       3,820,486     50,000     190,669       3,820,486     50,000     190,699       3,896,896     50,000     193,871       3,896,896     50,000     193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                           |                                                                                                                                                                                |                      | (857)                            |                                       |
| 3,260,748 50,000 162,222 3,325,963 50,000 162,222 3,325,963 50,000 165,467 3,325,963 50,000 165,467 3,392,482 50,000 165,467 3,392,482 50,000 172,152 3,460,332 50,000 172,152 3,529,539 50,000 172,152 3,529,539 50,000 172,152 3,529,539 50,000 172,152 3,529,539 50,000 175,196 3,600,129 50,000 179,106 3,600,129 50,000 179,106 3,672,132 50,000 182,689 3,745,575 50,000 190,669 3,820,486 50,000 190,069 3,850,486 50,000 193,871 3,865,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                           |                                                                                                                                                                                |                      | (1,658)                          |                                       |
| 3,325,963 50,000 165,467 3,325,963 50,000 165,467 3,325,963 50,000 165,467 3,392,482 50,000 168,776 3,402,332 50,000 172,152 3,460,332 50,000 172,152 3,529,539 50,000 172,152 3,529,539 50,000 175,595 3,529,539 50,000 179,106 3,600,129 50,000 179,106 3,600,129 50,000 179,106 3,672,132 50,000 182,689 3,745,575 50,000 190,699 3,820,486 50,000 190,069 3,850,486 50,000 193,871 3,866,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                           |                                                                                                                                                                                |                      | (2,433)                          |                                       |
| 3,322,482 50,000 165,467<br>3,392,482 50,000 168,776<br>3,460,332 50,000 172,152<br>3,460,332 50,000 172,152<br>3,529,539 50,000 172,152<br>3,620,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,600,129 50,000 182,689<br>3,627,132 50,000 182,689<br>3,745,575 50,000 186,342<br>3,745,575 50,000 190,069<br>3,820,486 50,000 190,069<br>3,850,486 50,000 193,871<br>3,866,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                           |                                                                                                                                                                                | 253,982              | (2,433)                          | 251,549                               |
| 3,392,482     50,000     168,776       3,392,482     50,000     172,152       3,460,332     50,000     172,152       3,460,332     50,000     175,595       3,529,539     50,000     175,595       3,600,129     50,000     179,106       3,600,129     50,000     179,106       3,600,129     50,000     179,106       3,672,132     50,000     182,689       3,745,575     50,000     186,342       3,820,486     50,000     190,069       3,820,486     50,000     190,069       3,896,896     50,000     193,871       3,866,896     50,000     193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                           |                                                                                                                                                                                |                      | (2,482)                          |                                       |
| 3,392,482     50,000     168,776       3,460,332     50,000     172,152       3,460,332     50,000     172,152       3,529,539     50,000     175,595       3,600,129     50,000     179,106       3,600,129     50,000     179,106       3,672,132     50,000     172,689       3,672,132     50,000     182,689       3,745,575     50,000     186,342       3,820,486     50,000     190,699       3,820,486     50,000     190,699       3,896,896     50,000     193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                           |                                                                                                                                                                                |                      | (2,532)                          |                                       |
| 3,460,332     50,000     172,152       3,460,332     50,000     172,152       3,529,539     50,000     175,595       3,600,129     50,000     179,106       3,600,129     50,000     179,106       3,672,132     50,000     172,689       3,672,132     50,000     182,689       3,745,575     50,000     186,342       3,820,486     50,000     190,069       3,820,486     50,000     190,069       3,896,896     50,000     193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                           | 8,535,700 85,357                                                                                                                                                               | 57 264,260           | (2,532)                          |                                       |
| 3,460,332 50,000 172,152<br>3,529,539 50,000 175,595<br>3,600,129 50,000 179,106<br>3,600,129 50,000 179,106<br>3,672,132 50,000 179,106<br>3,672,132 50,000 182,689<br>3,745,575 50,000 186,342<br>3,745,575 50,000 190,069<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                           |                                                                                                                                                                                |                      | (2,582)                          |                                       |
| 3,529,539 50,000 175,595 3,529,539 50,000 175,595 3,600,129 50,000 179,106 3,600,129 50,000 179,106 3,672,132 50,000 182,689 3,745,575 50,000 186,342 3,745,575 50,000 186,342 3,820,486 50,000 190,069 3,820,486 50,000 190,069 3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                           |                                                                                                                                                                                |                      | (2,582)                          |                                       |
| 3,529,539 50,000 175,595<br>3,600,129 50,000 179,106<br>3,600,132 50,000 182,689<br>3,672,132 50,000 182,689<br>3,745,575 50,000 186,342<br>3,745,575 50,000 186,342<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,866,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (2,634)                          |                                       |
| 3,600,129 50,000 179,106 3,600,129 50,000 179,106 3,672,132 50,000 182,689 3,745,575 50,000 186,342 3,745,575 50,000 186,342 3,820,486 50,000 190,069 3,820,486 50,000 190,069 3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                           |                                                                                                                                                                                |                      | (2,634)                          |                                       |
| 3,600,129 50,000 179,106 3,672,132 50,000 182,689 3,745,575 50,000 186,342 3,745,575 50,000 186,342 3,820,486 50,000 190,069 3,820,486 50,000 190,069 3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                           |                                                                                                                                                                                |                      | (2,687)                          |                                       |
| 3,672,132 50,000 182,889<br>3,672,132 50,000 162,689<br>3,745,575 50,000 166,342<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                           |                                                                                                                                                                                |                      | (2,687)                          |                                       |
| 3,672,132 50,000 182,889<br>3,745,575 50,000 186,342<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                           |                                                                                                                                                                                |                      | (2,740)                          |                                       |
| 3,745,575 50,000 186,342<br>3,745,575 50,000 186,342<br>3,820,486 50,000 190,069<br>3,820,486 50,000 190,069<br>3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (2,740)                          |                                       |
| 3,20,486 50,000 100,542<br>3,820,486 50,000 100,069<br>3,820,486 50,000 100,069<br>3,896,896 50,000 103,871<br>3,896,896 50,000 103,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                           |                                                                                                                                                                                | 290,877              | (2,795)                          | 288,081                               |
| 3,820,486 50,000 190,069<br>3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 181,                                                      | 9,428,723                                                                                                                                                                      |                      |                                  |                                       |
| 3,896,896 50,000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
| 3,896,896 50.000 193,871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                           |                                                                                                                                                                                |                      | (2,908)                          |                                       |
| 2052 3,974,834 50.000 197,748 11,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                           |                                                                                                                                                                                |                      | (2,966)                          |                                       |
| 2053 3,974,834 50.000 197,748 11,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 11,865 0                                                  | 10,008,779 100,088                                                                                                                                                             | 309,701              | (2,966)                          | 306,734                               |
| 4,054,330 50.000 201,703                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 12,102 0                                                  | 10,108,867 101,089                                                                                                                                                             | 314,894              |                                  | 311,868                               |
| 4,054,330 50.000 201,703                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (3,026)                          |                                       |
| 4,135,417 50.000 205,737                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (3,086)                          |                                       |
| 4,135,417 50.000 205,737                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (3,086)                          |                                       |
| 4,218,125 50.000 209,852                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
| 2039 4,218,125 50.000 209,852 12,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 12,591                                                    | 10,624,521 106,245<br>10,730,766 107,308                                                                                                                                       | 33/199               | (3,148)                          | 325,540                               |
| 4 302 488 50 000 214 049                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (3 211)                          |                                       |
| 4.388.538 50.000 218.330                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      | (3.275)                          |                                       |
| 4,388,538 50.000 218,330                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
| 4,476,308 50.000 222,696                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                           |                                                                                                                                                                                |                      |                                  |                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 13,362 0                                                  | 11,278,143 112,781                                                                                                                                                             | 348,840              | (3,340)                          | 345,499                               |
| 2066 4,565,835 50.000 227,150 13,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 13,629 0                                                  | 11,390,924 113,909                                                                                                                                                             | 354,689              | (3,407)                          | 351,281                               |
| Total 6.892.450 413.547                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | .547                                                      | 3.595.853                                                                                                                                                                      | 10.931.850           | (103.387)                        | 10.828.463                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                           |                                                                                                                                                                                |                      |                                  |                                       |



# PRAIRIE RIDGE METROPOLITAN DISTRICT (Residential District 2) Assessed Value Calculation

|       | Vacant Land               | Land                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Residential                | ıntial               |                       | Total              |
|-------|---------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------|-----------------------|--------------------|
|       | Cumulative Statutory      | Assessed Value                | Total                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Biennial                   | Cumulative Statutory | Assessed Value        | Assessed Value     |
|       | Actual Value <sup>1</sup> | in Collection Year            | Residential Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Reassessment               | Actual Value         | in Collection Year    | in Collection Year |
|       |                           | (2-year lag)<br>29.00%        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 6.00%                      |                      | (2-year lag)<br>7.15% | (2-year lag)       |
| 2024  | c                         | O                             | Û                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | C                          | C                    | C                     | C                  |
| 2025  | 1,350,000                 | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | •                          | 0                    | 0                     | 0                  |
| 2026  | 6,285,000                 | 0                             | 36                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0                          | 14,045,400           | 0                     | 0                  |
| 2027  | 3,360,000                 | 391,500                       | 128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                            | 80,742,323           | 0                     | 391,500            |
| 2028  | 0                         | 1,822,650                     | 99                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4,844,539                  | 121,956,583          | 1,004,246             | 2,826,896          |
| 2029  | 0                         | 974,400                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 121,956,583          | 5,773,076             | 6,747,476          |
| 2030  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 7,317,395                  | 129,273,978          | 8,719,896             | 8,719,896          |
| 2031  | 0 0                       | 0                             | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7 756 420                  | 129,273,978          | 8,719,896             | 8,719,896          |
| 2032  |                           | 0                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 7,756,439                  | 137,030,416          | 9,243,089             | 9,243,089          |
| 2034  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 8,221,825                  | 145,252,241          | 9,797,675             | 9,797,675          |
| 2035  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 145,252,241          | 9,797,675             | 9,797,675          |
| 2036  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 8,715,134                  | 153,967,376          | 10,385,535            | 10,385,535         |
| 2037  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 153,967,376          | 10,385,535            | 10,385,535         |
| 2038  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 9,238,043                  | 163,205,418          | 11,008,667            | 11,008,667         |
| 2039  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 163,205,418          | 11,008,667            | 11,008,667         |
| 2040  | 0 (                       | 0                             | 0 (                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 9,792,325                  | 172,997,743          | 11,669,187            | 11,669,187         |
| 2041  | 0 0                       | 0                             | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10 070 066                 | 172,997,743          | 11,669,187            | 11,669,187         |
| 2042  | 0 0                       | 0 0                           | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10,37,8,663                | 183.377.608          | 12,369,339            | 12,369,339         |
| 2044  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 11,002,656                 | 194,380,265          | 13,111,499            | 13,111,499         |
| 2045  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 194,380,265          | 13,111,499            | 13,111,499         |
| 2046  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 11,662,816                 | 206,043,080          | 13,898,189            | 13,898,189         |
| 2047  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 206,043,080          | 13,898,189            | 13,898,189         |
| 2048  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 12,362,585                 | 218,405,665          | 14,732,080            | 14,732,080         |
| 2049  | 0 0                       | 0                             | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 12 104 240                 | 218,405,665          | 14,732,080            | 14,732,080         |
| 2051  |                           |                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 13, 104, 940               | 231,310,003          | 15,616,005            | 15,010,003         |
| 2051  |                           | 0                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 13 890 600                 | 245,400,606          | 15,616,005            | 15,616,005         |
| 2052  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 00000                      | 245,400,606          | 16,552,965            | 16,552,965         |
| 2054  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 14,724,036                 | 260,124,642          | 17,546,143            | 17,546,143         |
| 2055  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 260,124,642          | 17,546,143            | 17,546,143         |
| 2056  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 15,607,479                 | 275,732,120          | 18,598,912            | 18,598,912         |
| 2057  | 0 0                       | 0                             | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 40 000                     | 275,732,120          | 18,598,912            | 18,598,912         |
| 2058  |                           | 0                             | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 16,543,927                 | 292,276,048          | 19,714,847            | 19,714,847         |
| 2060  |                           | 0 0                           | 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 17 536 563                 | 309.812.610          | 19,7 14,647           | 20 897 737         |
| 2061  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 309,812,610          | 20,897,737            | 20,897,737         |
| 2062  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 18,588,757                 | 328,401,367          | 22,151,602            | 22,151,602         |
| 2063  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 328,401,367          | 22,151,602            | 22,151,602         |
| 2064  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 19,704,082                 | 348,105,449          | 23,480,698            | 23,480,698         |
| 2065  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            | 348,105,449          | 23,480,698            | 23,480,698         |
| 2066  | 0                         | 0                             | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 20,886,327                 | 368,991,776          | 24,889,540            | 24,889,540         |
| Total |                           |                               | 220                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 251,879,733                |                      |                       |                    |
|       |                           |                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                            |                      |                       |                    |
|       |                           | action access on the state of | outs to the second seco | or declare on the state of |                      |                       |                    |

<sup>1.</sup> Vacant land value calculated in year prior to construction as 10% of built-out market value

Draft: For discussion purposes only



PRAIRIE RIDGE METROPOLITAN DISTRICT (Residential District 2) Revenue Calculation

|       | Assessed Value     | Debt Mill Levy              | Debt Mill Levy | Specific Ownership | MF             | County Treasurer | Revenue Available |
|-------|--------------------|-----------------------------|----------------|--------------------|----------------|------------------|-------------------|
|       | in Collection Year |                             | Collections    | Taxes              | Facility Fees  | Fee              | for Debt Service  |
|       | (2-year lag)       | 50.000 Cap<br>50.000 Target | 99.5%          | 6.00%              | \$1,500 / unit | 1.50%            |                   |
| 2024  | C                  | 000.0                       | C              | C                  | 0              | C                | C                 |
| 2025  | o c                | 0000                        | o c            | 0 0                | 0              | 0                | , ,               |
| 2026  | 0                  | 0.000                       | 0              | 0                  | 54,000         |                  | 54,000            |
| 2027  | 391,500            | 90.000                      | 19,477         | 1,169              | 192,000        | (29              | 212,354           |
| 2028  | 2,826,896          | 20.000                      | 140,638        | 8,438              | 84,000         | 9                |                   |
| 2029  | 6,747,476          | 20.000                      | 335,687        | 20,141             | 0              | (5,035)          | 350,793           |
| 2030  | 8,719,896          | 90.000                      | 433,815        | 26,029             | 0              | (6,507)          | 453,336           |
| 2031  | 8,719,896          | 20.000                      | 433,815        | 26,029             | 0              | (6,507)          |                   |
| 2032  | 9,243,089          | 20.000                      | 459,844        | 27,591             | 0              | (6,898)          |                   |
| 2033  | 9,243,089          | 50.000                      | 459,844        | 27,591             | 0              | (6,898)          | 480,537           |
| 2035  | 6797676            | 50 000                      | 487,434        | 29,240             | 0 0            | (7.312)          |                   |
| 2036  | 10,385,535         | 50.000                      | 516,680        | 31,001             | 0              | (7,750)          |                   |
| 2037  | 10,385,535         | 20.000                      | 516,680        | 31,001             | 0              | (7,750)          |                   |
| 2038  | 11,008,667         | 20.000                      | 547,681        | 32,861             | 0              | (8,215)          | 572,327           |
| 2039  | 11,008,667         | 20.000                      | 547,681        | 32,861             | 0              | (8,215)          | 572,327           |
| 2040  | 11,669,187         | 20.000                      | 580,542        | 34,833             | 0              | (8,708)          |                   |
| 2041  | 11,669,187         | 20.000                      | 580,542        | 34,833             | 0              | (8,708)          |                   |
| 2042  | 12,369,339         | 20.000                      | 615,375        | 36,922             | 0              | (9,231)          |                   |
| 2043  | 12,369,339         | 50.000                      | 615,375        | 36,922             | 0              | (9,231)          |                   |
| 2044  | 13,111,499         | 50.000                      | 652,297        | 39,138             | 0              | (9,784)          |                   |
| 2045  | 13,111,499         | 50.000                      | 652,297        | 39,138             | 0              | (9,784)          | 681,650           |
| 2047  | 13.898.189         | 50.000                      | 691,435        | 41.486             | 0              | (10,372)         |                   |
| 2048  | 14,732,080         | 50.000                      | 732,921        | 43,975             | 0              | (10,994)         |                   |
| 2049  | 14,732,080         | 20.000                      | 732,921        | 43,975             | 0              | (10,994)         |                   |
| 2050  | 15,616,005         | 20.000                      | 776,896        | 46,614             | 0              | (11,653)         | 811,857           |
| 2051  | 15,616,005         | 20.000                      | 776,896        | 46,614             | 0              | (11,653)         | 811,857           |
| 2052  | 16,552,965         | 20.000                      | 823,510        | 49,411             | 0              | (12,353)         |                   |
| 2053  | 16,552,965         | 50.000                      | 823,510        | 49,411             | 0              | (12,353)         |                   |
| 2054  | 17,546,143         | 50.000                      | 872,921        | 52,375             | 0              | (13,094)         | 912,202           |
| 2055  | 17,546,143         | 50.000                      | 872,921        | 52,375             | 0              | (13,094)         | 912,202           |
| 2050  | 18,598,912         | 50.000                      | 925,236        | 55.518             | 0 0            | (13,679)         |                   |
| 2058  | 19,714,847         | 50.000                      | 980,814        | 58,849             | 0              | (14,712)         | 1,024,950         |
| 2059  | 19,714,847         | 20.000                      | 980,814        | 58,849             | 0              | (14,712)         | ·                 |
| 2060  | 20,897,737         | 20.000                      | 1,039,662      | 62,380             | 0              | (15,595)         | 1,086,447         |
| 2061  | 20,897,737         | 20.000                      | 1,039,662      | 62,380             | 0              | (15,595)         |                   |
| 2062  | 22,151,602         | 20.000                      | 1,102,042      | 66,123             | 0              | (16,531)         | 1,151,634         |
| 2063  | 22,151,602         | 20.000                      | 1,102,042      | 66,123             | 0              | (16,531)         | 1,151,634         |
| 2064  | 23,480,698         | 20.000                      | 1,168,165      | 060'02             | 0              | (17,522)         | 1,220,732         |
| 2065  | 23,480,698         | 20.000                      | 1,168,165      | 70,090             | 0              | (17,522)         | 1,220,732         |
| 2066  | 24,889,540         | 50.000                      | 1,238,255      | 74,295             | 0              | (18,574)         | 1,293,976         |
| Total |                    |                             | 28,548,716     | 1,712,923          | 330,000        | (428,231)        | 30,163,409        |
|       | _                  |                             |                |                    |                |                  |                   |

Draft: For discussion purposes only



PRAIRIE RIDGE METROPOLITAN DISTRICT (Residential District 3) Assessed Value Calculation

|       | Vacant Land               | Land                   |                   | Resid        | Residential          |                       | Total              |
|-------|---------------------------|------------------------|-------------------|--------------|----------------------|-----------------------|--------------------|
|       | Cumulative Statutory      | Assessed Value         | Total             | Biennial     | Cumulative Statutory | Assessed Value        | Assessed Value     |
|       | Actual Value <sup>1</sup> | in Collection Year     | Residential Units | Reassessment | Actual Value         | in Collection Year    | in Collection Year |
|       |                           | (2-year lag)<br>29.00% |                   | %00.9        |                      | (2-year lag)<br>7.15% | (2-year lag)       |
| 2024  | O                         | U                      | O                 | 0            | O                    | U                     | 0                  |
| 2025  | 2,400,000                 | 0                      | 0                 | •            | 0                    | 0                     | 0                  |
| 2026  | 7,072,500                 | 0                      | 30                | 0            | 24,969,600           | 0                     | 0                  |
| 2027  | 6,770,000                 | 000'969                | 96                |              | 100,023,536          | 0                     | 000'969            |
| 2028  | 0                         | 2,051,025              | 91                | 6,001,412    | 179,305,605          | 1,785,326             | 3,836,351          |
| 2029  | 0                         | 1,963,300              | 0                 |              | 179,305,605          | 7,151,683             | 9,114,983          |
| 2030  | 0                         | 0                      | 0                 | 10,758,336   | 190,063,941          | 12,820,351            | 12,820,351         |
| 2031  | 0 (                       | 0                      | 0 (               |              | 190,063,941          | 12,820,351            | 12,820,351         |
| 2032  | o c                       | 0 0                    | 0 0               | 11,403,836   | 201,467,778          | 13,589,572            | 13,589,572         |
| 2034  | 0                         | 0                      | 0                 | 12,088,067   | 213,555,845          | 14,404,946            | 14,404,946         |
| 2035  | 0                         | 0                      | 0                 |              | 213,555,845          | 14,404,946            | 14,404,946         |
| 2036  | 0                         | 0                      | 0                 | 12,813,351   | 226,369,195          | 15,269,243            | 15,269,243         |
| 2037  | 0                         | 0                      | 0                 |              | 226,369,195          | 15,269,243            | 15,269,243         |
| 2038  | 0                         | 0                      | 0                 | 13,582,152   | 239,951,347          | 16,185,397            | 16,185,397         |
| 2039  | 0                         | 0                      | 0                 |              | 239,951,347          | 16,185,397            | 16,185,397         |
| 2040  | 0 (                       | 0                      | 0 (               | 14,397,081   | 254,348,428          | 17,156,521            | 17,156,521         |
| 2041  | 0 0                       | 0 0                    | 0 (               | 7            | 254,348,428          | 17,156,521            | 17,156,521         |
| 2042  |                           | 0 6                    | 0 0               | 13,260,906   | 269,609,334          | 18 185 913            | 18 185 913         |
| 2044  | o c                       | 0 0                    | 0 0               | 16 176 560   | 285 785 894          | 19 277 067            | 19 277 067         |
| 2045  | 0                         | 0                      | 0                 | 5            | 285.785.894          | 19.277.067            | 19.277.067         |
| 2046  | 0                         | 0                      | 0                 | 17,147,154   | 302,933,047          | 20,433,691            | 20,433,691         |
| 2047  | 0                         | 0                      | 0                 |              | 302,933,047          | 20,433,691            | 20,433,691         |
| 2048  | 0                         | 0                      | 0                 | 18,175,983   | 321,109,030          | 21,659,713            | 21,659,713         |
| 2049  | 0                         | 0                      | 0                 |              | 321,109,030          | 21,659,713            | 21,659,713         |
| 2050  | 0                         | 0                      | 0                 | 19,266,542   | 340,375,572          | 22,959,296            | 22,959,296         |
| 2051  | 0                         | 0                      | 0                 |              | 340,375,572          | 22,959,296            | 22,959,296         |
| 2052  | 0 (                       | 0 (                    | 0 (               | 20,422,534   | 360,798,106          | 24,336,853            | 24,336,853         |
| 2053  |                           | 0 0                    |                   | 24 647 886   | 360,798,106          | 24,336,853            | 24,336,853         |
| 2034  |                           | 0 6                    |                   | 7,047,000    | 382,445,992          | 25 797 065            | 25,797,065         |
| 2056  | 0                         | 0                      | 0                 | 22,946,760   | 405,392,752          | 27,344,888            | 27,344,888         |
| 2057  | 0                         | 0                      | 0                 |              | 405,392,752          | 27,344,888            | 27,344,888         |
| 2058  | 0                         | 0                      | 0                 | 24,323,565   | 429,716,317          | 28,985,582            | 28,985,582         |
| 2059  | 0                         | 0                      | 0                 |              | 429,716,317          | 28,985,582            | 28,985,582         |
| 2060  | 0 (                       | 0 (                    | 0 (               | 25,782,979   | 455,499,296          | 30,724,717            | 30,724,717         |
| 2061  | 0                         | 0                      | 0 (               |              | 455,499,296          | 30,724,717            | 30,724,717         |
| 2062  | 0 0                       | 0 0                    | 0 0               | 27,329,958   | 482,829,254          | 32,568,200            | 32,568,200         |
| 2063  | 0 0                       | 0 0                    | <b>&gt;</b> (     | 000          | 482,829,254          | 32,568,200            | 32,568,200         |
| 2065  |                           | 0 0                    |                   | 28,909,755   | 511,799,009          | 34,522,292            | 34,522,292         |
| 2086  |                           | 0 0                    |                   | 30 707 941   | 542 506 950          | 36 503 620            | 36,523,532         |
| 2000  | Þ                         | •                      |                   | 146, 101,06  | 542,500,850          | 30,383,028            | 50,583,028         |
| Total |                           |                        | 217               | 369,202,757  |                      |                       |                    |
|       |                           |                        |                   |              |                      |                       |                    |
|       |                           |                        | /007              |              |                      |                       |                    |

Draft. For discussion purposes only



PRAIRIE RIDGE METROPOLITAN DISTRICT (Residential District 3) Revenue Calculation

|       | Assessed Value     | Debt Mill Levy              | Debt Mill Levy | Specific Ownership | SFD            | County Treasurer | Revenue Available |
|-------|--------------------|-----------------------------|----------------|--------------------|----------------|------------------|-------------------|
|       | in Collection Year |                             | Collections    | Taxes              | Facility Fees  | Fee              | for Debt Service  |
|       | (2-year lag)       | 50.000 Cap<br>50.000 Target | 99.5%          | 6.00%              | \$2,500 / unit | 1.50%            |                   |
| 2024  | C                  | 000 0                       | O              | Û                  | U              | U                | C                 |
| 1000  |                    | 000.0                       |                | 0                  |                |                  |                   |
| 2026  |                    | 000:0                       | 0              |                    | 75.000         | 0                | 75.000            |
| 2027  | 000'969            | 50.000                      | 34.626         | 2.07               | 240.000        | (518)            | 2                 |
| 2028  | 3,836,351          | 50.000                      | 190,858        |                    | 227,500        | (2,863)          |                   |
| 2029  | 9,114,983          | 20.000                      | 453,470        | 27,208             | 0              | (6,802)          |                   |
| 2030  | 12,820,351         | 50.000                      | 637,812        | 38,269             | 0              | (9,567)          | 666,514           |
| 2031  | 12,820,351         | 20.000                      | 637,812        | 38,269             | 0              | (9,567)          | 666,514           |
| 2032  | 13,589,572         | 20.000                      | 676,081        | 40,565             | 0              | (10,141)         |                   |
| 2033  | 13,589,572         | 20.000                      | 676,081        | 40,565             | 0              | (10,141)         |                   |
| 2034  | 14,404,946         | 20.000                      | 716,646        | 42,999             | 0              | (10,750)         |                   |
| 2035  | 14,404,946         | 20.000                      | 716,646        | 42,999             | 0              | (10,750)         |                   |
| 2036  | 15,269,243         | 50.000                      | 759,645        | 45,579             | 0 (            | (11,395)         |                   |
| 2037  | 15,269,243         | 50.000                      | 759,645        | 45,579             | 0 0            | (11,395)         | 793,829           |
| 2030  | 16,165,397         | 30.000                      | 905,224        | 46,513             |                | (12,070)         |                   |
| 2040  | 17 156 521         | 50.000                      | 853,524        | 510,010            | 0 0            | (12,803)         |                   |
| 2040  | 17 156 521         | 50.000                      | 853.537        | 51,212             | 0 0            | (12,803)         |                   |
| 2042  | 18.185.913         | 50.000                      | 904,749        | 54.285             | 0              | (13.571)         |                   |
| 2043  | 18,185,913         | 20.000                      | 904,749        | 54,285             | 0              | (13,571)         |                   |
| 2044  | 19,277,067         | 20.000                      | 959,034        | 57,542             | 0              | (14,386)         | 1,002,191         |
| 2045  | 19,277,067         | 20.000                      | 959,034        | 57,542             | 0              | (14,386)         | 1,002,191         |
| 2046  | 20,433,691         | 20.000                      | 1,016,576      | 966,09             | 0              | (15,249)         | `                 |
| 2047  | 20,433,691         | 20.000                      | 1,016,576      | 966'09             | 0              | (15,249)         | _                 |
| 2048  | 21,659,713         | 20.000                      | 1,077,571      | 64,654             | 0              | (16,164)         |                   |
| 2049  | 21,659,713         | 50.000                      | 1,077,571      | 64,654             | 0              | (16,164)         | •                 |
| 2050  | 22,959,296         | 50.000                      | 1,142,225      | 68,533             | 0              | (17,133)         |                   |
| 2051  | 22,959,296         | 50.000                      | 1,142,225      | 68,533             | 0              | (17,133)         |                   |
| 2052  | 24,336,853         | 50.000                      | 1,210,758      | 72,646             | 0 (            | (18,161)         | ` `               |
| 2053  | 24,336,853         | 50.000                      | 1,210,758      | 72,646             | 0              | (18,161)         | `                 |
| 400   | 597,97,065         | 90.000                      | 1,263,404      | 7,004              | 0 0            | (19,251)         |                   |
| 2055  | 25,797,065         | 50.000                      | 1,283,404      | 77,004             | 0 0            | (19,251)         | 1,341,157         |
| 2052  | 27.344.888         | 50.000                      | 1,360,408      | 81 624             | 0 0            | (20,406)         | •                 |
| 2058  | 28,985,582         | 50.000                      | 1,442,033      | 86,522             | 0              | (21,630)         | _                 |
| 2059  | 28,985,582         | 20.000                      | 1,442,033      | 86,522             | 0              | (21,630)         | ·                 |
| 2060  | 30,724,717         | 50.000                      | 1,528,555      | 91,713             | 0              | (22,928)         | `                 |
| 2061  | 30,724,717         | 20.000                      | 1,528,555      | 91,713             | 0              | (22,928)         | `                 |
| 2062  | 32,568,200         | 20.000                      | 1,620,268      | 97,216             | 0              | (24,304)         | 1,693,180         |
| 2063  | 32,568,200         | 20.000                      | 1,620,268      | 97,216             | 0              | (24,304)         | 1,693,180         |
| 2064  | 34,522,292         | 20.000                      | 1,717,484      | 103,049            | 0              | (25,762)         | 1,794,771         |
| 2065  | 34,522,292         | 20.000                      | 1,717,484      | 103,049            | 0              | (25,762)         | 1,794,771         |
| 2066  | 36,593,629         | 20.000                      | 1,820,533      | 109,232            | 0              | (27,308)         | 1,902,457         |
| Total |                    |                             | 41,923,508     | 2,515,410          |                | (628,853)        | 44,352,566        |
|       |                    |                             |                |                    |                |                  |                   |

Combined District Revenues

D|A|DAVIDSON

| Manuscativines   Manu                                                                                                                                                                                                                                                                                                                                                                                                                                                   | MO (Rear ID2)         MO (Rear ID2)         MO (Rear ID2)         MO (Rear ID2)           In Collection Year         Assessed Value         Assessed Value         Assessed Value         Assessed Value           In Collection Year         In Collection Year         Assessed Value         Assessed Value         Assessed Value           0         0         0         0         0         0         0           0         0         0         0         0         0         0           0         0         0         0         0         0         0         0           0         0         0         0         0         0         0         0         0           1         0         0         0         0         0         0         0         0         0           2         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | MD (Ree<br>Availa<br>Availa<br>Rever<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | Available Revenue Revenue 75,000 276,184 426,947 473,877 666,514 666,514 706,505 706,505 708,895 793,829 793,829 793,829 841,459 841,459 841,459                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 9,00<br>9,00<br>10,92<br>10,93<br>11,77<br>17,77<br>14,64<br>14,64<br>16,48                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Annual Trustee Fee \$4,000  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)  (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Revenue Available for Dett Service  0 0 129,000 484,538 676,921 875,133 1,265,186 1,34,375 1,343,375 1,343,375 1,434,375 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434,575 1,434 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Comparison   Com                                                                                                                                                                                                                                                                                                                                                                                                                                                   | C-year lag)                                                                                                                                                                                                                                                                                                                                                                | Availa<br>Revei<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0                                                    | Available Revenue  75,000  775,000  276,184  426,947  473,877 666,514 666,514 666,514 706,505 708,505 793,829 793,829 793,829 793,829 841,459 841,459 891,946 891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 9,000<br>9,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000 | Fee 54,000 (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4,000) (4, | for Deht Service  129,000 484,538 676,921 676,921 1,265,186 1,333,78                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Comparison   Com                                                                                                                                                                                                                                                                                                                                                                                                                                                   | C-year lag)         (2-year lag)         (2-year lag)         (2-year lag)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)         (391-500)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Reven 0 0 0 0 4,464 4,464 0,335 0,736 1,549 0,883 1,728 6,109 6,571 1,440                                                           | Revenue  0 75,000 276,184 426,947 47.3877 666,514 666,514 706,505 706,505 706,505 748,895 748,895 793,829 841,459 841,459 841,459 841,459 841,459                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0<br>129,000<br>488,538<br>680,921<br>879,133<br>1,269,168<br>1,315,746<br>1,314,029<br>1,514,029<br>1,514,029<br>1,514,029<br>1,514,029<br>1,514,029<br>1,514,029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0<br>129,000<br>484,538<br>676,921<br>875,133<br>1,285,186<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 11,047.73   0.77   0.00   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                     | 75,000<br>276,184<br>426,947<br>473,877<br>666,514<br>666,514<br>706,505<br>705,505<br>708,805<br>748,895<br>748,895<br>793,829<br>793,829<br>793,829<br>891,469<br>891,469<br>891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 129,000<br>488,538<br>680,927<br>1,269,186<br>1,315,746<br>1,437,778<br>1,514,023<br>1,514,622<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 0<br>129,000<br>484,538<br>676,921<br>676,921<br>1,265,186<br>1,331,746<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Column   C                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 97,150<br>97,150<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,733<br>1,148,896<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,148,936<br>1,144,946<br>1,1280,947<br>1,1280,947<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,144,946<br>1,144,946<br>1,156,397<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,667<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,187<br>1,1008,188<br>1,1009,189<br>1,1009,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008,180<br>1,1008, |                                                                                                                                     | 75,000<br>276,184<br>426,947<br>473,877<br>666,514<br>666,514<br>706,505<br>706,505<br>706,505<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748,895<br>748 | 129,000<br>488,538<br>680,921<br>879,133<br>1,269,186<br>1,315,746<br>1,438,778<br>1,514,023<br>1,514,623<br>1,514,623<br>1,594,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 129,000<br>484,538<br>676,921<br>875,133<br>1,265,186<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,00                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0 391,500 696,000 1,087,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                     | 75,000 276,184 426,947 473,877 666,514 666,514 706,505 706,505 708,895 793,829 793,829 793,829 841,459 841,459 891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 129,000<br>488,538<br>680,921<br>879,133<br>1,269,186<br>1,315,746<br>1,438,590<br>1,514,623<br>1,514,862<br>1,514,862<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0 (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 129,000<br>484,538<br>676,921<br>875,133<br>1,265,186<br>1,311,746<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,00                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0 391500 696 000 1,087 500 1,087 500 1,148,730 2,226,896 12,826,351 15,695,609 1,144,973 2,221,347 8,719,896 12,820,351 2,688,879 1,148,733 8,719,896 12,820,351 2,693,409 2,221,347 8,719,896 12,820,351 2,693,409 2,222,348 8,749,675 14,449,446 27,528,834 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,325,462 3,                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 276,184<br>426,947<br>473,877<br>666,514<br>666,514<br>706,505<br>706,505<br>748,895<br>748,895<br>793,829<br>793,829<br>793,829<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 488,538<br>680,921<br>879,133<br>1,269,186<br>1,315,746<br>1,438,590<br>1,514,023<br>1,514,862<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 484,538<br>676,921<br>875,133<br>1,265,186<br>1,311,746<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100, 1,100,                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 97.150                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                     | 426,947<br>473,877<br>666,514<br>666,514<br>706,605<br>706,605<br>748,895<br>748,895<br>748,895<br>793,829<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459<br>841,459                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 680,921<br>879,133<br>1,269,168<br>1,315,746<br>1,437,778<br>1,514,023<br>1,514,023<br>1,514,625<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 676,921<br>875,133<br>1,265,186<br>1,311,746<br>1,433,778                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 1,447,73   8,74,74   9,74,40   9,14,40   9,14,40   146,326   146,326   143,374   146,373   146,373   146,373   146,373   146,373   146,373   146,373   146,373   146,373   146,373   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146,376   146                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 97,150 97,150 97,150 97,150 97,150 97,150 97,150 97,150 97,140,386 9,12,820,351 2,221,347 9,12,820,351 2,221,347 9,12,820,351 3,220,748 9,243,089 9,13,589,572 3,322,963 3,322,963 3,322,963 3,322,963 3,322,963 3,322,823 11,008,667 11,008,667 11,008,667 11,008,667 11,008,667 11,008,187 11,008,667 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,187 11,008,188 11,008,188 11,008,188 11,008,188 11,008,188 11,008,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,188 11,08,18                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 473,877<br>666,514<br>666,514<br>706,505<br>706,505<br>748,895<br>748,895<br>793,829<br>793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 879,133<br>1269,166<br>1,315,746<br>1,437,778<br>1,514,029<br>1,514,862<br>1,594,643<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 875,133<br>1,265,186<br>1,311,746<br>1,433,778<br>1,434,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1,146,147 8 (1) 1866 (1) 12,202,341 22,781,544 16,688 46,335 46,651 41,385,74 (4,000) 3,202,748 8,718,68 (1) 12,202,341 22,781,544 16,688 46,327 70,650 (1,48,196) 3,202,748 8,718,68 (1) 13,654,72 26,083,40 27,728,144 (1,52,144) 3,202,643 8,718,55 (1,44,44,144) 3,202,643 8,718,55 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,144) 3,202,642 11,000,67 14,642,74 (1,44,44,44,44,44,44,44,44,44,44,44,44,44                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,148,733 8,719,886 12,820,351 22,688,979 22,221,347 8,719,886 12,820,351 22,268,879 3,260,748 9,243,089 13,589,572 26,093,409 3,226,0748 9,243,089 13,589,572 26,093,409 3,325,963 9,797,675 14,404,946 27,528,584 3,325,963 10,385,535 15,286,243 29,047,280 3,392,482 11,008,667 16,185,397 30,643,397 30,643,397 3,529,539 11,008,667 16,185,397 30,643,397 30,643,397 3,529,539 11,669,187 17,186,521 32,355,247 3,529,539 11,669,187 17,186,521 32,355,247 3,529,539 11,669,187 17,186,521 32,355,247 3,529,539 11,669,187 17,186,521 32,355,247 3,529,539 11,669,187 17,186,591 32,355,247 3,529,539 11,114,499 19,277,067 36,060,688 3,745,575 13,898,189 20,433,691 34,752,197 36,660,688 14,732,080 21,639,713 40,272,279 3,599,296 15,616,005 22,959,296 42,472,197 3,896,896 15,616,005 22,959,296 42,472,197 3,896,896 15,616,005 22,959,296 42,472,197 42,18,125 11,546,143 25,797,065 47,397,588 40,64,330 17,546,143 25,797,065 47,397,588 40,543,30 17,546,143 25,797,065 47,397,588 50,079,277 47,318,125 19,744,847 28,985,582 52,992,942 47,307,488 20,897,737 30,744,717 55,924,942 47,307,488 20,897,737 30,744,717 55,924,942 47,307,888 52,181,125 19,744,847 23,986,588 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,388,538 22,151,602 22,569,290 59,108,339 4,390,339 4,388,538 22,151,602 22,569,290 59,108,339 4,390,339 4,388,538 22,151,602 22,569,290 59,108,339 4,390,339 4,388,538 22,151,602 22,569,290 59,108,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,339 4,390,3                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 666,514<br>666,514<br>706,505<br>706,505<br>748,895<br>793,829<br>793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1,269,186<br>1,315,746<br>1,437,778<br>1,4,023<br>1,514,862<br>1,514,862<br>1,594,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,265,186<br>1,311,746<br>1,433,778<br>1,434,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2.22.147         8.7 1888         12.86.973         2.36.186         46.0537         7.06.506         1.387.786         1.400.000           3.20.748         9.24.088         15.88.972         2.26.789         2.66.880         460.537         7.06.506         1.438.590         1.400.000           3.20.748         9.24.088         15.88.972         2.66.889         2.66.880         7.48.866         1.448.590         1.400.000           3.20.242         1.00.386.738         1.20.248.288         2.66.889         2.66.880         7.48.866         1.448.590         1.400.000           3.20.242         1.00.386.738         1.20.248.289         2.60.780         2.60.390         7.48.866         1.448.590         1.400.000           3.20.242         1.00.386.738         1.20.248.280         2.60.390         2.70.228         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590         1.448.590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2,221,347       8,719,896       12,820,351       23,761,594         3,260,748       9,243,089       13,589,572       26,093,409         3,260,748       9,243,089       13,589,572       26,093,409         3,325,963       9,797,675       14,404,946       27,528,584         3,322,482       10,385,535       15,269,243       29,047,260         3,392,482       10,385,535       15,269,243       29,047,260         3,406,332       11,008,667       16,185,397       30,654,397         3,406,332       11,008,667       17,165,521       32,552,47         3,500,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       12,369,339       18,185,913       34,155,381         3,600,129       13,114,499       19,277,067       36,060,698         3,745,575       13,898,189       20,435,691                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                     | 666,514<br>706,505<br>706,505<br>748,895<br>793,829<br>793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1,315,746<br>1,437,778<br>1,438,590<br>1,514,023<br>1,514,852<br>1,594,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1,311,746<br>1,433,778<br>1,434,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 3.200,748 9,924,3889 15,589,572 26,689,449 27,525,549 440,537 706,505 14,407,549 14,404,949 17,589,549 27,525,549 17,585,549 11,589,572 11,086,573 14,404,949 17,585,549 26,578 19,939,39 1748,895 11,589,549 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,589,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,599,573 11,                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3.260,748 9,243,089 13,589,572 26,093,409 3,226,048 9,243,089 13,589,572 26,093,409 3,325,963 9,797,675 14,404,946 27,528,584 3,325,963 9,797,675 14,404,946 27,528,584 27,528,584 10,385,535 15,269,243 29,047,280 3,392,482 11,008,667 16,185,397 30,654,397 30,654,397 3,529,539 11,008,667 16,185,397 30,654,397 30,654,397 3,529,539 11,008,67 17,156,521 32,355,247 3,500,129 12,369,187 17,156,521 32,355,247 3,500,129 12,369,187 17,156,521 32,355,247 3,500,129 12,369,339 18,185,913 34,155,381 36,72,132 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,434 14,722,090 22,955,296 42,472,197 3,974,834 16,552,965 24,336,853 44,864,652 44,364,43 22,151,602 22,956,592 44,364,652 44,364,43 22,151,602 44,364,652 44,364,43 22,151,602 22,956,592 52,918,554 44,364,652 44,364,413 22,134,847 28,985,582 52,191,554 42,181,125 19,714,847 28,985,582 52,191,554 42,181,125 19,714,847 28,985,582 52,191,554 42,191,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 28,985,582 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942 52,949,942                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                     | 706,505<br>706,505<br>748,895<br>793,829<br>793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>891,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1,437,778<br>1,438,590<br>1,514,023<br>1,514,852<br>1,594,643<br>1,594,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1,433,778<br>1,434,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3.226.03 9.777.07 14.446.946 77.508.894 255.759 409.557 778 0.036.32 154.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.020 1554.02                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3,225,963 3,325,963 3,325,963 3,325,963 3,325,963 3,324,82 10,385,535 11,008,667 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,669,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,187 11,699,189 19,277,067 19,000,098 13,745,575 13,898,189 20,433,691 38,077,455 3,860,896 15,616,005 22,959,296 42,472,197 3,974,834 11,544,17 11,598,189 20,433,691 22,197,065 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 15,616,005 22,959,296 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896 24,396,896                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 706,505<br>748,895<br>748,895<br>793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>891,946<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1,438,590<br>1,514,023<br>1,514,852<br>1,594,643<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1,434,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.325.833 9 79.7575 14.464.946 2 75.68.844 2 265.86 509.389 148.895 15.48.895 15.48.895 15.29.42 22.09.7280 2 265.895 15.29.24 2 20.07.7280 2 265.895 15.29.24 2 20.07.7280 2 265.895 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 15.29.24 2 20.07.7280 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 265.995 2 26                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3,325,963 9,797,675 14,404,946 27,528,884 3,325,963 9,797,675 14,404,946 27,528,884 3,325,963 3,322,482 10,385,535 15,286,243 29,047,280 3,392,482 11,008,667 16,185,397 30,654,397 30,654,397 3,529,539 11,669,187 17,165,521 32,355,247 3,529,539 11,669,187 17,165,521 32,355,247 3,500,129 12,369,339 18,185,913 34,155,381 36,00,129 12,369,339 18,185,913 34,155,381 36,000,129 12,369,339 18,185,913 34,155,381 36,000,698 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,743 16,5616,005 22,956,296 42,472,197 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,737 30,724,717 55,924,942 4,392,488 20,897,737 20,897,737 20,892,200 59,108,339 4,388,538 22,151,602 22,568,200 59,108,339 4,378,388 388,538 22,151,602 22,568,200 59,108,339 4,378,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 748.895<br>748.895<br>793.829<br>793.829<br>841.459<br>841.459<br>891.946<br>991.946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1,514,023<br>1,514,852<br>1,594,643<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | (4,000)<br>(4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 3.32,483         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.585         1.0385.58                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 3,325,963 9,797,675 14,404,946 27,528,84   3,392,482 10,385,535 15,269,243 29,047,280   3,392,482 11,008,667 16,185,397 30,654,397   3,405,332 11,008,667 16,185,397 30,654,397   3,529,539 11,669,187 17,156,521 32,355,247   3,529,539 11,669,187 17,156,521 32,355,247   3,500,129 12,389,339 18,185,913 34,155,381   3,600,129 12,389,189 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,672,132 13,111,499 19,277,067 36,060,698   3,674,575 13,898,189 20,433,691 38,077,455   3,862,946 15,616,005 22,952,296 42,472,197   3,862,946 15,616,005 22,952,296 42,72,197   3,974,834 16,552,965 24,336,853 44,864,652   4,064,330 17,546,143 25,797,065 47,397,538   4,064,330 17,546,143 25,797,065 47,397,538   4,064,330 17,546,143 25,197 27,344,888 50,079,217   4,135,417 18,598,912 27,344,888 50,079,217   4,135,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   4,136,417 18,598,912 27,344,888 50,079,217   5,924,942 50,079,217   5,924,942 50,079,217   5,924,942 50,079,217   5,924,942 50,079,217   5,926,209 50,090,399 50,108,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,399 50,090,39                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 748.895<br>793.829<br>793.829<br>841,459<br>891,946<br>891,946<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1,514,852<br>1,594,643<br>1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | (4,000)<br>(4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,510,023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.32-42 10.038 5.35   1.5592.43   2.9047.30   2.90 83 93 91   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.9594.43   1.95                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3,392,482 10,385,535 15,269,243 29,047,260 3,400,342 11,008,667 16,165,997 30,664,397 30,664,397 3,400,332 11,008,667 16,165,997 30,664,397 30,664,397 3,629,539 11,669,187 17,156,521 32,355,247 3,500,129 12,369,339 18,185,913 34,155,381 3,600,129 12,369,339 18,185,913 34,155,381 3,600,129 12,369,339 18,185,913 34,155,381 3,600,129 12,369,339 18,185,913 34,155,381 3,600,129 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,820,486 14,732,080 21,659,713 40,212,279 3,820,486 15,616,005 22,959,296 42,472,197 3,868,896 15,616,005 22,959,296 42,472,197 3,868,896 15,616,005 22,959,296 42,472,197 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,130,488 20,897,737 30,724,717 55,924,942 4,302,488 20,897,737 30,724,717 55,924,942 4,302,488 320,191,608 34,608,609 4,783,885,38 22,151,602 32,568,200 59,108,339 4,753,38                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                     | 793,829<br>793,829<br>841,459<br>841,459<br>891,946<br>991,946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1,594,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)<br>(4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1,510,852                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.502.542         1.008.667         1.616.397         2.501.768         2.502.27         441.459         1.6807.66         (4.000)           3.502.523         1.1008.667         1.616.397         2.66.497         2.72.27         441.459         1.6807.66         (4.000)           3.502.529         1.1008.67         1.1008.67         1.1008.67         1.600.00         (4.000)           3.502.529         1.1008.67         1.1008.67         2.500.00         1.1008.67         (4.000)           3.500.129         1.1008.67         3.416.538         2.255.247         2.72.37         441.459         1.1009.29         (4.000)           3.500.129         1.1008.67         3.416.538         2.72.31         6.606.68         891.46         1.170.932         (4.000)           3.500.129         1.2.369.39         1.616.57         3.606.68         2.23.24         6.61.08         1.000.291         1.166.206         (4.000)           3.500.129         1.2.369.37         3.416.538         2.77.47         6.61.08         1.000.291         1.166.206         (4.000)           3.500.146         1.2.369.37         3.416.538         2.24.47         6.61.08         1.100.291         1.166.206         (4.000)           3.500.146         1.2.308.38                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3,496,2482 10,086,677 16,165,397 30,664,397 3460,332 11,008,667 16,165,397 30,664,397 3664,397 3,460,332 11,008,667 16,165,397 30,664,397 3,529,539 11,669,187 17,156,521 32,355,247 3,500,129 12,369,339 18,165,913 34,155,381 3,600,129 12,369,339 18,165,913 34,155,381 3,672,132 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,205,486 14,732,080 21,659,713 40,212,279 3,800,986 15,616,005 22,959,296 42,472,197 42,183,417 11,546,143 25,797,065 47,397,538 40,645,330 17,546,143 25,797,065 47,397,538 40,645,330 17,546,143 25,797,065 47,397,538 40,643,330 17,546,143 25,797,065 47,397,538 40,054,330 17,546,143 25,797,065 47,397,538 40,054,330 17,546,143 25,797,065 47,397,538 40,054,330 17,546,143 25,797,065 47,397,538 40,054,330 17,546,143 25,797,065 47,397,538 47,397,538 47,397,538 47,397,538 47,397,338 20,433,639 20,724,777 55,924,942 47,397,339 22,151,602 22,568,200 59,108,339 476,338 338,538 22,151,602 22,568,200 59,108,339 476,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                     | 793,829<br>841,459<br>841,459<br>891,946<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1,595,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,590,643                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.406.322         110.008 60T         6.14.520         641.459         11.878.94         (4.000)           3.502.529         110.008 60T         16.00.32         11.66.27         22.36.547         27.140         66.66         891.446         11.770.02         (4.000)           3.502.529         11.666.18         17.146.22         22.36.547         27.140         66.66         891.446         11.770.02         (4.000)           3.500.12         12.398.339         18.16.871         34.155.381         27.774         64.3068         991.446         11.770.02         (4.000)           3.500.12         12.398.339         18.16.871         34.155.381         27.774         66.15.00         1.866.407         (4.000)           3.500.12         12.398.339         18.16.871         36.00.058         22.35.34         27.774         66.15.00         1.866.30         (4.000)           3.500.12         12.398.180         19.277.067         36.00.058         22.35.34         66.15.00         1.000.2191         1.866.340         (4.000)           3.745.57         12.388.180         19.277.067         36.00.058         22.35.34         27.74         66.15.00         1.000.2191         1.866.340         (4.000)           3.745.57         12.388.18                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 3,490,332 11,008,607 16,165,397 30,654,397 3,529,539 11,669,187 17,156,521 32,355,247 3,500,129 12,369,339 18,165,913 34,155,381 3,600,129 12,369,339 18,165,913 34,155,381 3,600,129 12,369,339 18,165,913 34,155,381 3,600,129 12,369,339 18,165,913 34,155,381 3,600,129 13,111,499 19,277,067 36,060,698 3,672,132 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,820,486 14,732,080 21,659,713 40,212,279 3,820,486 14,732,080 21,659,713 40,212,279 3,866,896 15,616,005 22,959,296 42,472,197 4,135,417 18,598,912 27,797,065 47,397,538 40,654,330 17,546,143 25,797,065 47,397,538 40,643,30 17,546,143 25,797,065 47,397,538 40,643,30 17,546,143 25,797,065 47,397,538 40,643,30 17,546,143 25,797,065 47,397,538 40,654,330 17,546,143 25,797,065 47,397,538 40,654,330 17,546,143 25,797,065 57,970,65 47,397,538 42,187,125 19,744,847 28,985,582 52,18,554 42,18,125 19,714,847 28,985,582 52,18,554 42,18,125 19,714,847 28,985,582 52,18,554 42,18,125 19,714,847 28,985,582 52,18,554 43,885,38 22,151,602 22,568,200 59,108,339 4378,338 44,78,338 538 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,38 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 53,480,885,39 5                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                     | 841,459<br>841,459<br>891,946<br>891,946<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,591,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.256.539         11,686.187         17,156.521         2.236.247         27.2379         06.666         861.946         17,700.22         (4,000)           3.256.539         11,686.187         17,156.521         2.236.247         27.2379         06.666         861.946         17,700.32         (4,000)           3.256.539         11,686.187         17,156.521         2.236.247         27.7774         643.066         861.946         17,700.32         (4,000)           3.500.129         12,289.339         18,186.913         34,155.81         277.774         643.066         964.643         1,002.191         1,000.191         (4,000)           3.677.122         13,114.499         19,277.067         36,006.688         282.424         661.666         1,002.191         1,966.256         (4,000)           3.745.757         13,8891.89         20,433.691         38,074.657         28,006.688         1,002.292         1,000.2491         1,900.2491         1,900.2491         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.099         1,000.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3,526,539 3,526,539 3,526,539 11,669,187 17,156,521 3,255,247 3,600,129 12,369,339 18,185,913 3,4155,381 3,600,129 12,369,339 18,185,913 3,4155,381 3,600,129 12,369,339 18,185,913 3,4155,381 3,600,129 3,425,575 13,898,189 20,433,691 3,807,455 3,896,896 14,732,080 21,656,713 3,897,834 16,552,965 22,959,296 42,472,197 3,896,896 15,616,005 22,959,296 42,472,197 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,136,417 28,985,582 22,151,602 22,568,200 59,108,339 4,388,538 22,151,602 22,568,200 59,108,339 4,378,398                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                     | 891,946<br>891,946<br>891,946<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,679,694                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (000, 1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,07,094                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 3.52.53.53         11.1665.107         71.1665.21         3.2.140.00         20.140.00         99.1446         177.002.2         (4.000)           3.62.53.53         11.1665.107         71.1665.21         3.2.565.24         27.6877         643.066         99.1446         177.002.2         (4.000)           3.672.132         12.289.339         18.165.341         3.4.165.341         27.777         643.066         99.1446         1.002.191         1.966.247         (4.000)           3.672.132         13.111.499         19.277.067         36.00.688         222.424         681.680         1.002.191         1.966.267         (4.000)           3.745.775         3.600.129         3.765.776         36.00.689         222.424         681.680         1.002.191         1.966.267         (4.000)           3.745.776         3.765.776         3.600.688         22.2424         681.680         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002.292         1.002                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3,525,539 11,669,107 17,156,521 32,556,247 3,600,129 12,369,339 18,165,913 34,155,381 3,672,132 12,369,339 18,165,913 34,155,381 3,672,132 13,111,499 19,277,067 36,060,698 3,672,132 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,896,896 15,616,005 22,959,296 42,472,197 42,187 16,552,965 24,396,895 44,864,652 44,364,652 44,354,417 18,598,912 27,344,898 50,079,217 4,135,417 18,598,912 27,344,898 50,079,217 4,135,417 18,598,912 27,344,898 50,079,217 4,218,125 19,714,847 28,985,582 52,918,554 4,392,488 20,897,737 30,724,717 55,924,942 4,302,488 20,897,737 30,724,717 55,924,942 4,302,488 20,897,737 30,724,717 55,924,942 4,398,538 22,151,602 32,568,200 59,108,339 4,76,308 4,76,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                     | 945,463<br>945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1,000,730                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,070,730                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.600,129 1.268,339 18.168,913 34,165,381 27.6774 643,066 945,463 1470,322 (4,000) 3.600,129 1.268,339 18.168,913 34,165,381 27.7774 643,066 945,463 1470,322 (4,000) 3.672,132 13.111,499 19.277,067 36,060,688 282,424 681,650 1,002,191 1,966,262 27,705 (4,000) 3.672,132 13.111,499 19.277,067 36,060,688 283,323 681,650 1,002,191 1,966,262 27,7387 (4,000) 3.672,132 13.111,499 19.277,067 36,060,688 283,323 681,650 1,002,191 1,966,262 27,7387 (4,000) 3.820,486 14,732,080 21,659,713 40,222 27,7387 (4,000) 3.866,896 15,616,005 22,992,296 42,472,197 229,792 811,887 1,193,625 2,306,192 (4,000) 3.896,896 15,616,005 22,992,296 42,472,197 229,748 896,588 1,286,443 24,22,445 (4,000) 3.974,834 16,552,296 24,386,83 44,846,82 305,74 896,584 1,286,44 1,4157 2,566,14 1,193,625 2,306,192 (4,000) 3.974,834 16,552,965 24,386,83 44,846,82 305,74 896,584 1,286,44 1,194,157 2,566,14 1,194,157 2,296,296 1,266,14 1,194,157 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 1,194,147 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296,296 2,296                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3,600,129 12,369,339 18,186,913 34,155,381 3,600,129 12,369,339 18,186,913 34,155,381 3,600,129 12,369,339 18,186,913 34,155,381 3,600,129 12,369,339 18,186,913 34,155,381 3,600,129 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 13,898,189 20,433,691 38,077,455 3,745,575 14,732,080 21,659,713 40,212,279 3,862,896 15,616,005 22,955,296 42,472,197 472,197 15,616,005 22,955,296 42,472,197 472,494 16,552,965 24,336,853 44,864,652 44,354,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,737 30,724,717 55,924,942 4,302,488 520,897,737 30,724,717 55,924,942 4,398,538 22,151,602 32,568,200 59,108,339 4,76,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                     | 945,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,770,052                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,766,052                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3600,129 12,309,339 12,309,339 12,1449 19,77,067 36,060,688 283,39 681,650 1002,191 1967,395 (4,000) 3,745,575 13,888,189 20,435,891 38,077,455 289,075 1002,202 1002,202 20,72,897 (4,000) 3,745,575 13,888,189 20,435,891 38,077,455 289,075 1002,202 11,260,61 20,73,897 (4,000) 3,745,575 13,888,189 20,435,891 38,077,455 289,075 1002,202 11,260,61 20,73,897 (4,000) 3,860,896 14,722,090 21,659,713 20,22,295 249,295 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,89 20,749,74 20,749,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20,748,72 20                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3,600,129 12,369,339 18,165,913 34,155,381 3,672,132 13,111,499 19,277,067 36,060,698 3,672,132 13,111,499 19,277,067 36,060,698 3,745,575 13,898,189 20,433,691 38,077,455 3,820,486 14,732,080 21,659,713 40,212,279 38,600,698 14,732,080 21,659,713 40,212,279 3,862,946 15,616,005 22,959,296 42,472,197 42,1834 16,552,965 24,336,853 44,864,652 44,364,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,347 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 42,18,125 19,714,847 28,985,882 52,918,554 43,18,18,18,18,18,18,18,18,18,18,18,18,18,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                     | 046,463                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,770,932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,700,932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3672.132         13.111.499         19.277.067         36.000.688         282.424         681.650         1,002.191         1,966.265         (4,000)           3.672.132         13.111.499         19.277.067         36.000.688         283.339         661.650         1,002.191         1,966.265         (4,000)           3.745.575         13.8861.89         20.433.691         38.077.455         28.90.165         772.549         1,002.191         1,966.263         (4,000)           3.800.486         14.72.080         21.689.713         40.212.279         228.916         772.549         1,002.191         1,100.00         (4,000)           3.800.486         14.72.080         21.689.713         40.212.279         228.916         772.549         1,102.661         2.168.816         (4,000)           3.800.486         14.72.080         22.599.296         42.472.197         229.786         76.500         1,126.661         2,168.786         (4,000)           3.800.886         15.616.005         22.599.296         42.472.197         229.786         1,168.223         2.073.887         (4,000)           3.800.886         15.616.005         22.599.296         42.472.197         20.748         861.686         1,266.243         2.431.640         1,002.141 <t< td=""><td>3,672,132 3,672,132 3,672,132 3,745,575 13,898,189 20,433,691 3,807,455 3,445,575 13,898,189 20,433,691 3,807,455 3,820,486 14,732,080 21,659,713 40,212,279 3,862,946 15,616,005 22,956,296 3,974,834 16,552,965 24,336,853 40,64,530 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,734,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,218,125 19,714,847 28,985,582 22,151,602 22,568,200 59,108,339 4,388,538 22,151,602 22,568,200 59,108,339 4,78,308</td><td></td><td>- C17 C15</td><td>1,865,407</td><td>(4,000)</td><td>1,861,407</td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3,672,132 3,672,132 3,672,132 3,745,575 13,898,189 20,433,691 3,807,455 3,445,575 13,898,189 20,433,691 3,807,455 3,820,486 14,732,080 21,659,713 40,212,279 3,862,946 15,616,005 22,956,296 3,974,834 16,552,965 24,336,853 40,64,530 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,734,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,136,417 18,598,912 27,344,888 50,079,217 4,218,125 19,714,847 28,985,582 22,151,602 22,568,200 59,108,339 4,388,538 22,151,602 22,568,200 59,108,339 4,78,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                     | - C17 C15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1,865,407                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,861,407                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3,672,132         13,111,499         19,277,067         36,060,688         283,339         6611,650         1,002,191         1,967,180         (4,000)           3,745,575         13,886,189         20,433,681         38,074,455         286,081         722,549         1,062,322         2,073,887         (4,000)           3,820,486         14,732,080         21,689,713         40,212,279         289,882         775,549         1,056,61         2,185,816         (4,000)           3,820,486         14,732,080         21,689,713         40,212,279         289,882         775,549         1,126,081         2,185,816         (4,000)           3,820,486         15,616,005         22,982,986         42,472,197         289,882         775,849         1,126,081         2,186,786         (4,000)           3,820,486         15,616,005         22,982,986         42,472,197         289,739         811,887         1,193,625         2,386,878         (4,000)           3,874,884         16,652,985         24,486,462         305,743         860,586         1,241,167         2,586,224         (4,000)           4,054,300         17,546,143         25,797,065         47,397,538         311,888         912,202         1,341,167         2,566,224         (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3.672.132     13.11,499     19.277,067     36,060,698       3,745,575     13.898,189     20,433,691     38,077,455       3,820,486     14,732,080     21,659,713     40,212,279       3,886,986     14,616,005     22,956,296     42,472,197       3,868,896     15,616,005     22,956,296     42,472,197       3,874,834     16,552,965     24,336,853     44,864,652       4,054,330     17,546,143     25,797,065     47,397,538       4,054,330     17,546,143     25,797,065     47,397,538       4,135,417     18,598,912     27,344,888     50,079,217       4,218,125     19,714,847     28,985,582     52,918,554       4,218,125     19,714,847     28,985,582     52,918,554       4,302,488     20,897,737     30,724,717     55,924,942       4,302,488     20,897,737     30,724,717     55,924,942       4,388,538     22,151,602     32,568,200     59,108,339       4,388,538     22,151,602     32,568,200     59,108,339       4,388,538     22,151,602     32,568,200     59,108,339       4,75,308     34,608     34,502,292     59,108,339                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                     | 1.002.191                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1.966.265                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1.962.265                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3,745,575         11,8881,189         20,433,691         38,077,455         289,016         722,549         1,062,322         2,072,653         (4,000)           3,246,575         11,388,189         20,433,691         38,077,455         289,016         722,549         1,062,322         2,072,653         (4,000)           3,820,486         14,732,000         21,689,713         40,212,779         229,739         765,902         1,126,061         2,188,786         (4,000)           3,820,486         14,732,000         21,689,713         40,212,779         229,739         811,867         1,126,061         2,188,786         (4,000)           3,820,486         15,616,005         22,982,296         42,472,197         209,739         811,867         1,193,625         2,305,221         (4,000)           3,874,834         16,562,966         24,396,835         44,864,632         305,743         860,588         1,265,243         2,435,469         (4,000)           4,054,330         17,546,143         25,797,065         44,864,632         306,734         860,588         1,265,243         2,435,469         (4,000)           4,135,417         18,589,12         27,344,888         50,079,217         318,18         96,344         1,421,627         2,706,676         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 3,745,575 3,745,575 3,820,486 14,732,080 20,433,691 3,8077,455 3,820,486 14,732,080 21,659,713 40,212,279 3,860,696 15,616,005 22,956,296 3,974,834 16,552,965 24,336,853 40,84,824 11,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,546,143 25,797,065 47,397,538 40,64,330 17,44,647 28,965,582 22,18,554 42,18,125 43,02,488 20,897,737 28,965,682 22,18,568,200 59,108,339 4,788,538 22,151,602 32,568,200 59,108,339 4,778,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                     | 1.002.191                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1.967.180                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1.963.180                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3,745,575         13,898,189         20,433,691         38,077,455         289,015         722,549         1,062,322         2,073,887         (4,000)           3,820,486         14,732,080         21,693,73         40,212,279         293,852         765,902         1,126,061         2,186,789         (4,000)           3,896,896         14,732,080         22,992,286         42,472,197         299,739         811,857         1,193,825         2,306,221         (4,000)           3,896,896         15,616,005         22,992,286         42,472,197         299,739         811,857         1,193,825         2,306,221         (4,000)           3,874,834         16,622,986         22,386,839         44,884,682         306,743         860,588         1,585,243         24,336,83         1,4187         2,586,221         (4,000)           4,048,430         17,546,143         25,797,065         47,397,538         311,888         912,202         1,341,157         2,565,227         (4,000)           4,044,431         18,544,13         25,797,065         47,397,538         311,874         912,202         1,341,157         2,566,227         (4,000)           4,044,434,132         18,744,488         50,079,217         319,477         366,344         1,41,157 <t< td=""><td>3,745,575     13,888,189     20,433,691     38,077,455       3,820,486     14,732,080     21,659,713     40,212,279       3,886,896     15,616,005     22,959,296     42,472,197       3,948,834     16,552,965     24,336,853     44,864,652       3,974,834     16,552,965     24,336,853     44,864,652       4,054,330     17,546,143     25,797,065     47,397,538       4,054,330     17,546,143     25,797,065     47,397,538       4,135,417     18,598,912     27,344,888     50,079,217       4,18,125     19,714,4847     28,985,582     52,918,554       4,302,488     20,897,737     30,724,717     55,924,942       4,302,488     20,897,737     30,724,717     55,924,942       4,388,538     22,151,602     32,568,200     59,108,339       4,388,538     22,151,602     32,568,200     59,108,339       4,78,308     22,151,602     32,568,200     59,108,339       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     59,409,32       4,78,308     30,724,717     59,409,32       4,78,308     30,724,717     59,409,32   <td></td><td>1,062,322</td><td>2,072,953</td><td>(4,000)</td><td>2,068,953</td></td></t<> | 3,745,575     13,888,189     20,433,691     38,077,455       3,820,486     14,732,080     21,659,713     40,212,279       3,886,896     15,616,005     22,959,296     42,472,197       3,948,834     16,552,965     24,336,853     44,864,652       3,974,834     16,552,965     24,336,853     44,864,652       4,054,330     17,546,143     25,797,065     47,397,538       4,054,330     17,546,143     25,797,065     47,397,538       4,135,417     18,598,912     27,344,888     50,079,217       4,18,125     19,714,4847     28,985,582     52,918,554       4,302,488     20,897,737     30,724,717     55,924,942       4,302,488     20,897,737     30,724,717     55,924,942       4,388,538     22,151,602     32,568,200     59,108,339       4,388,538     22,151,602     32,568,200     59,108,339       4,78,308     22,151,602     32,568,200     59,108,339       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     55,924,942       4,78,308     30,724,717     59,409,32       4,78,308     30,724,717     59,409,32       4,78,308     30,724,717     59,409,32 <td></td> <td>1,062,322</td> <td>2,072,953</td> <td>(4,000)</td> <td>2,068,953</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                     | 1,062,322                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,072,953                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,068,953                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.820,486         14,732,080         21,659,713         40,212,279         293,862         765,902         1,126,061         2,185,816         (4,000)           3.80,486         14,732,080         22,996,296         42,472,197         299,739         765,902         1,126,061         2,186,769         (4,000)           3.806,896         15,616,005         22,996,296         42,472,197         300,743         860,568         1,265,243         2,336,632         (4,000)           3.874,834         16,552,965         22,396,856         42,472,197         306,743         860,568         1,265,243         2431,554         (4,000)           4,054,330         17,546,143         25,797,065         47,387,588         311,888         912,202         1,341,157         25,652,27         (4,000)           4,054,330         17,546,143         25,797,065         47,387,588         312,478         966,934         1,421,627         2,706,676         (4,000)           4,054,330         17,546,143         25,797,065         47,387,588         310,477         318,116         966,934         1,421,627         2,706,676         (4,000)           4,054,330         17,546,143         25,797,065         47,387,588         30,072,17         318,116         966,934 <td< td=""><td>3,820,486 14,732,080 21,659,713 40,212,279<br/>3,820,486 15,616,005 22,959,296 42,472,197<br/>3,896,896 15,616,005 22,959,296 42,472,197<br/>3,974,834 16,552,965 24,336,853 44,864,652<br/>4,054,330 17,546,143 25,797,065 47,397,538<br/>4,105,417 18,598,912 27,344,888 50,079,217<br/>4,135,417 18,598,912 27,344,888 50,079,217<br/>4,218,125 19,714,847 28,985,582 52,918,554<br/>4,302,488 20,897,737 30,724,717 55,924,942<br/>4,302,488 22,151,602 32,568,200 59,108,339<br/>4,388,538 22,151,602 32,568,200 59,108,339<br/>4,375,338</td><td></td><td>1,062,322</td><td>2,073,887</td><td>(4,000)</td><td>2,069,887</td></td<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,820,486 14,732,080 21,659,713 40,212,279<br>3,820,486 15,616,005 22,959,296 42,472,197<br>3,896,896 15,616,005 22,959,296 42,472,197<br>3,974,834 16,552,965 24,336,853 44,864,652<br>4,054,330 17,546,143 25,797,065 47,397,538<br>4,105,417 18,598,912 27,344,888 50,079,217<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,218,125 19,714,847 28,985,582 52,918,554<br>4,302,488 20,897,737 30,724,717 55,924,942<br>4,302,488 22,151,602 32,568,200 59,108,339<br>4,388,538 22,151,602 32,568,200 59,108,339<br>4,375,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                     | 1,062,322                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,073,887                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,069,887                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.820,486         14,732,080         21,659,713         40,212,279         294,805         765,902         1,126,061         2,186,769         (4,000)           3.896,886         15,616,005         22,989,286         42,472,197         300,710         811,867         1,193,625         2,306,221         (4,000)           3.896,886         15,616,005         22,989,286         42,472,197         300,710         811,867         1,193,625         2,306,922         (4,000)           3.974,834         16,552,965         24,336,853         44,884,652         306,734         860,588         1,265,243         2,431,554         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         311,888         912,202         1,341,157         2,565,227         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,565,227         (4,000)           4,135,417         18,588,912         27,34,888         50,079,217         318,116         966,394         1,421,627         2,707,708         (4,000)           4,135,417         18,588,912         27,34,888         50,079,217         319,447         1,624,950         1,421,627         2,707,708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,820,486 14,732,080 21,659,713 40,212,279 3,896,896 15,616,005 22,959,296 42,472,197 3,896,896 15,616,005 22,959,296 42,472,197 3,974,834 16,552,965 24,336,853 44,864,652 4,054,330 17,546,143 25,797,065 47,397,538 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,218,125 19,714,847 28,985,582 52,918,554 4,302,488 20,897,737 30,724,717 55,924,942 4,302,488 22,151,602 32,568,200 59,108,339 4,376,338 22,151,602 32,568,200 59,108,339                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                     | 1,126,061                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,185,816                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,181,816                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.896.896         1,5616.005         22,969.296         42,472,197         299,739         811,887         1,193,625         2,305,221         (4,000)           3.896.896         15,616.005         22,969,296         42,472,197         300,710         811,887         1,193,625         2,306,122         (4,000)           3.974.834         16,562,965         24,336,833         44,864,662         306,734         860,568         1,265,243         2,431,554         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,565,224         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,565,224         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,565,224         (4,000)           4,044,336         17,546,143         25,797,065         47,397,538         31,8146         912,202         1,341,157         2,566,224         (4,000)           4,135,413         18,568,143         27,348,88         50,079,217         319,147         396,899         1,421,627         2,707,708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,896,896 3,896,896 15,616,005 2,2,959,296 4,2,472,197 3,974,834 16,552,965 2,2,356,296 4,2472,197 4,134,417 18,598,172 2,737,065 4,064,330 17,546,143 25,797,065 4,135,417 18,598,912 27,344,888 50,079,277 4,135,417 18,598,912 27,344,888 50,079,277 4,218,125 19,714,847 28,985,582 2,2,18,554 4,302,488 20,897,737 20,737,777 55,924,942 4,398,538 22,151,602 22,568,200 59,108,339 4,778,308 22,4151,602 22,568,200 59,108,339                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                     | 1,126,061                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,186,769                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,182,769                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3,896,896         15,616,005         22,959,296         42,472,197         300,710         811,857         1,193,625         2,306,192         (4,000)           3,974,834         16,552,965         24,36,853         44,864,652         305,734         860,568         1,265,243         2,431,554         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         1341,157         2,566,227         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,566,227         (4,000)           4,054,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,566,227         (4,000)           4,054,17         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,707,687         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,707,687         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         319,147         316,496         1,624,990         1,624,990         1,624,990                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,896,896 3,974,834 16,552,965 24,336,853 4,064,330 17,546,143 25,797,065 4,135,417 18,598,172 25,797,065 4,135,417 18,598,172 27,344,888 50,079,217 4,135,417 18,598,172 28,985,582 22,18,554 4,302,488 20,897,737 28,985,582 22,161,602 22,568,200 29,108,339 4,78,338,538 22,161,602 22,568,200 29,108,339 4,778,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                     | 1,193,625                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,305,221                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,301,221                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3974 834         16.552.965         24,336.853         44,864,652         305,734         860,568         1,265,243         2431,554         (4,000)           3974 834         16,552.965         24,336.853         44,864,652         306,734         860,568         1,265,243         2431,554         (4,000)           4,054.30         17,546,143         25,797,065         47,397,538         316,88         912,022         1,341,157         2,566,227         (4,000)           4,054,30         17,546,143         25,797,065         47,397,538         318,16         966,934         1,421,627         2,707,708         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,707,708         (4,000)           4,218,417         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,707,708         (4,000)           4,218,125         19,714,847         28,985,582         52,918,554         324,488         1,024,950         1,507,347         3014,775         (4,000)           4,218,125         19,714,847         30,724,71         55,924,942         332,614         1,151,634         1,593,494         307,247         1,4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,974,834 16,552,965 24,336,853 44,864,652<br>3,974,834 16,552,965 24,336,853 44,864,652<br>4,054,330 17,546,143 25,797,065 47,397,538<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,218,125 19,714,847 28,985,582 52,918,554<br>4,302,488 20,897,737 30,724,717 55,924,942<br>4,302,488 22,151,602 32,568,200 59,108,339<br>4,378,338,538 22,151,602 32,568,200 59,108,339<br>4,378,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                     | 1,193,625                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,306,192                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,302,192                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3.974,834         16,552,965         24,336,853         44,884,652         306,734         860,568         1,265,243         24,32,545         (4,000)           4,064,330         17,546,143         25,787,065         47,397,588         311,868         912,202         1,341,157         2,566,238         (4,000)           4,054,330         17,546,143         25,787,065         47,397,588         311,868         912,202         1,341,157         2,566,238         (4,000)           4,135,417         18,598,912         27,744,888         50,079,217         318,116         966,934         1,421,627         2,707,06         (4,000)           4,135,417         18,598,981         25,918,554         324,488         50,079,217         318,116         966,934         1,421,627         2,707,06         (4,000)           4,218,125         19,714,647         28,965,582         52,918,554         324,488         1,024,950         1,066,924         2,856,833         (4,000)           4,218,125         19,714,647         28,965,582         52,918,554         325,449         1,024,950         1,066,924         2,856,833         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         330,989         1,066,447         1,597,340                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 3,974,834 16,552,965 24,336,853 44,864,652<br>4,064,330 17,546,143 25,797,065 47,397,538<br>4,054,330 17,546,143 25,797,065 47,397,538<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,218,125 19,714,847 28,985,882 52,918,554<br>4,302,488 20,897,737 30,724,717 55,924,942<br>4,302,488 22,151,602 32,568,200 59,108,339<br>4,788,538 22,151,602 32,568,200 59,108,339<br>4,778,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                     | 1,265,243                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,431,554                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,427,554                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,064,330         17,546,143         25,797,065         47,397,538         311,868         912,202         1,341,157         2,565,227         (4,000)           4,064,330         17,546,143         25,797,065         47,397,538         312,879         912,202         1,341,157         2,566,238         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         318,116         966,934         1,421,627         2,706,676         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         318,147         966,934         1,421,627         2,706,676         (4,000)           4,218,125         19,714,847         28,985,582         52,918,554         324,488         1,024,950         1,506,924         2,865,363         (4,000)           4,218,125         19,714,847         28,985,582         52,918,554         326,447         1,597,340         3,014,775         (4,000)           4,218,125         19,714,847         55,924,942         330,989         1,086,447         1,597,340         3,014,775         (4,000)           4,302,486         20,897,737         30,724,717         55,924,942         332,642         1,566,447         1,597,340         3,015,849         (4,000) <t< td=""><td>4,064,330 17,546,143 25,797,065 47,397,538<br/>4,064,330 17,546,143 25,797,065 47,397,538<br/>4,135,417 18,598,912 27,344,888 50,079,217<br/>4,135,417 18,598,912 27,344,888 50,079,217<br/>4,218,125 19,714,847 28,985,582 52,918,554<br/>4,302,488 20,897,737 30,724,717 55,924,942<br/>4,302,488 20,897,737 30,724,717 55,924,942<br/>4,388,538 22,151,602 32,568,200 59,108,339<br/>4,378,338</td><td></td><td>1,265,243</td><td>2,432,545</td><td>(4,000)</td><td>2,428,545</td></t<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,064,330 17,546,143 25,797,065 47,397,538<br>4,064,330 17,546,143 25,797,065 47,397,538<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,135,417 18,598,912 27,344,888 50,079,217<br>4,218,125 19,714,847 28,985,582 52,918,554<br>4,302,488 20,897,737 30,724,717 55,924,942<br>4,302,488 20,897,737 30,724,717 55,924,942<br>4,388,538 22,151,602 32,568,200 59,108,339<br>4,378,338                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                     | 1,265,243                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,432,545                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,428,545                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,064,330         17,546,143         25,97,065         47,397,588         312,879         912,202         1,341,157         2,666,238         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         318,116         966,934         1,421,627         2,706,676         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,706,676         (4,000)           4,218,125         19,714,847         28,985,582         52,918,554         324,488         1,024,950         1,506,924         2,886,363         (4,000)           4,218,125         19,714,847         28,985,582         52,918,554         325,540         1,024,950         1,506,924         2,886,363         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,062         1,086,447         1,597,340         3,014,775         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,062         1,161,634         1,693,480         3,014,775         (4,000)           4,302,486,588         20,886,530         59,108,339         332,747         1,593,480         3,182,433         4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4,064,330 17,546,143 25,797,065 47,397,538 4,135,417 18,598,912 27,344,888 50,079,217 4,135,417 18,598,912 27,344,888 50,079,217 4,218,125 19,714,847 28,985,582 52,918,554 4,302,488 20,897,737 30,724,717 55,924,942 4,302,488 538 22,151,602 32,568,200 59,108,339 4,75,308 475,308 122,151,602 32,568,200 59,108,339 4,475,308 12,410,648 34,522,29 65,249,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                     | 1,341,157                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,565,227                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,561,227                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,135,417         18,588,912         27,344,888         50,079,217         318,116         966,934         1,421,627         2,706,676         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         319,147         966,934         1,421,627         2,707,708         (4,000)           4,135,417         18,598,912         27,344,888         50,079,217         324,488         1,024,950         1,506,924         2,866,362         (4,000)           4,218,125         19,714,847         28,985,582         52,918,534         325,448         1,024,950         1,506,924         2,886,362         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,642         1,086,447         1,597,340         3,014,775         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,642         1,686,447         1,597,340         3,014,775         (4,000)           4,302,486         20,881,538         32,682,00         59,108,339         332,714         1,516,34         1,693,180         3,112,433         (4,000)           4,763,08         22,480,688         34,522,292         62,479,288         345,349         1,220,732         1,794,771         3,361,08                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,135,417 18,598,972 27,344,888 50,079,277 4,185,417 18,598,912 27,344,888 50,079,277 4,185,417 18,598,912 27,344,888 50,079,277 4,185,125 19,714,847 28,985,582 52,918,554 4,302,488 20,897,737 30,724,777 55,924,942 4,302,488,538 22,151,602 32,568,200 59,108,339 4,785,308 4,785,308 22,151,602 32,568,200 59,108,339 4,785,308 22,151,602 32,568,200 59,108,339 4,785,308 22,151,602 32,568,200 59,108,339 4,785,308 22,151,608 34,572,292 65,249,208 3476,308                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                     | 1,341,157                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,566,238                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,562,238                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,135,417         18,588,912         2,734,888         50,078,217         319,147         966,934         1,421,627         2,707,708         (4,000)           4,135,417         18,588,912         27,344,888         50,078,217         324,488         1,024,950         1,506,924         2,856,363         (4,000)           4,218,125         19,714,4847         28,985,582         52,918,554         325,448         1,024,950         1,506,924         2,857,445         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,062         1,086,447         1,597,340         3,014,775         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,062         1,086,447         1,597,340         3,015,849         (4,000)           4,302,488         20,897,737         30,724,717         55,924,942         332,619         1,151,634         1,697,340         3,015,849         (4,000)           4,302,486         22,151,602         32,588,200         59,108,339         337,619         1,151,634         1,693,189         3,182,433         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         345,499         1,202,732         1,794,771         3,647,71                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 4,135,417 18,598,972 27,344,888 50,079,277 4,218,125 19,714,847 28,985,582 52,918,554 4,218,125 19,714,847 28,985,582 52,918,554 4,302,488 20,897,737 30,724,717 55,924,942 4,385,538 22,151,602 32,568,200 59,108,339 4,478,308 23,410,688 34,572,292 65,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                     | 1,421,627                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,706,676                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,702,676                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,216,123         19,74,947         26,985,382         52,918,534         325,40         1,024,950         1,506,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         2,000,324         3,014,775         4,000         3,014,775         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         3,015,849         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,000         4,00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 4,710,123 19,714,647 20,905,302 22,10,334 4,218,125 19,714,647 28,905,582 52,918,554 4,302,488 20,897,737 30,724,717 55,924,942 4,385,538 22,151,602 32,568,200 59,108,339 4,718,308 22,4151,602 32,568,200 59,108,339 4,718,308 23,410,688 34,522,292 65,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                     | 1,421,627                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,707,708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,703,708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,202,125         1,302,125         25,304,942         330,989         1,086,447         1,587,340         3,014,775         (4,000)           4,302,488         20,887,737         30,724,717         55,924,942         330,989         1,086,447         1,587,340         3,015,849         (4,000)           4,302,488         20,887,737         30,724,717         55,924,942         332,062         1,086,447         1,587,340         3,015,849         (4,000)           4,388,538         22,151,602         32,568,200         59,108,339         337,714         1,151,634         1,693,180         3,183,528         (4,000)           4,388,538         22,151,602         32,568,200         59,108,339         344,382         1,220,732         1,794,771         3,359,885         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         345,499         1,220,732         1,794,771         3,361,002         (4,000)           4,565,835         24,889,540         36,593,629         66,049,003         351,281         1,902,457         3,547,714         (4,000)           4,565,835         24,889,540         36,593,629         66,049,003         30,163,409         44,352,566         85,344,437         (160,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4,302,488 20,897,737 30,724,717 55,924,942 4,385,538 22,151,602 32,568,200 59,108,339 4,718,338 22,151,602 32,568,200 59,108,339 4,718,308 23,480,688 34,522,299 69,449,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                     | 1,506,924                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2,856,363                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,852,363                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,328,538         22,151,602         36,222,92         66,049,003         361,284,771         10,828,463         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         30,153,402         40,000         30,153,402         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000         40,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4,388,538 22,151,602 32,568,200 59,108,339<br>4,388,538 22,151,602 32,568,200 59,108,339<br>4,388,538 22,151,602 32,568,200 59,108,339<br>4,478,308 23,480,698 34,522,292 62,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                     | 1,506,924                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3.014.75                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,010,775                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4.388,538         22,151,602         32,568,200         59,108,339         337,619         1,151,634         1,693,180         3,182,433         (4,000)           4,388,538         22,151,602         32,568,200         59,108,339         338,714         1,151,634         1,693,180         3,182,433         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         346,499         1,220,732         1,794,771         3,359,885         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         346,499         1,220,732         1,794,771         3,361,002         (4,000)           4,565,836         24,889,540         36,593,629         66,049,003         351,281         1,293,976         1,902,457         3,547,714         (4,000)           10,828,463         30,163,409         44,352,566         85,344,437         (160,000)         8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4,388,538 22,151,602 32,568,200 59,108,339<br>4,388,538 22,151,602 32,568,200 59,108,339<br>4,476,308 23,480,698 34,522,292 62,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Ì                                                                                                                                   | 1,597,340                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3.015.849                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3.011.849                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,388,538         22,151,602         32,588,200         59,108,339         338,714         1,151,634         1,693,180         3,183,528         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         346,499         1,220,732         1,794,771         3,359,885         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         345,499         1,220,732         1,794,771         3,361,002         (4,000)           4,565,835         24,889,540         36,593,629         66,049,003         351,281         1,902,457         3,547,714         (4,000)           10,828,463         30,163,409         44,352,566         85,344,437         (160,000)         8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,388,538 22,151,602 32,568,200 59,108,339<br>4,476,308 23,480,688 34,522,292 62,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                     | 1,693,180                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3,182,433                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,178,433                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,476,308         23,480,698         34,522,292         62,479,298         344,382         1,220,732         1,724,771         3,359,885         (4,000)           4,476,308         23,480,698         34,522,292         62,479,298         345,499         1,220,732         1,794,771         3,361,002         (4,000)           4,565,835         24,889,540         36,593,629         66,049,003         351,281         1,920,457         3,547,714         (4,000)           10,828,483         10,828,483         30,163,409         44,352,566         85,344,437         (160,000)         8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4 476 308 23 480 698 34 522 292 62 479 298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Ì                                                                                                                                   | 1,693,180                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3,183,528                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,179,528                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,476,308         23,480,698         34,522,292         62,479,298         345,499         1,220,732         1,794,771         3,361,002         (4,000)           4,565,835         24,889,540         36,593,629         66,049,003         351,281         1,920,457         3,547,714         (4,000)           10,828,463         10,828,463         30,163,409         44,352,566         85,344,437         (160,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 000000000000000000000000000000000000000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | •                                                                                                                                   | 1,794,771                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3,359,885                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,355,885                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4,565,835         24,889,540         36,593,629         66,049,003         351,281         1,293,976         1,902,457         3,547,714         (4,000)           10,828,463         30,163,409         44,352,566         85,344,437         (160,000)         8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4,476,308 23,480,698 34,522,292 62,479,298                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | ·                                                                                                                                   | 1,794,771                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3,361,002                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,357,002                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 10,828,463 30,163,409 44,352,566 85,344,437 (160,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,565,835 24,889,540 36,593,629 66,049,003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | •                                                                                                                                   | 1,902,457                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3,547,714                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (4,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,543,714                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 10,528,463 30,165,409 44,352,500 85,544,457 (100,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 104 440 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 100000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 104 404                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                     | 44,352,566                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 85,344,437                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | (000,0001)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 65,184,437                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

D|A|DAVIDSON

|              | Revenue Available | Series 2026<br>Dated: 12/1/26           | Series 2036                             |            |               |             |                 |          |                |              |
|--------------|-------------------|-----------------------------------------|-----------------------------------------|------------|---------------|-------------|-----------------|----------|----------------|--------------|
|              | Revenue Available | Dated: 12/1/26                          |                                         |            |               |             |                 |          |                |              |
|              |                   |                                         | Dated: 12/1/36                          | Total      | Funds on Hand | Annual      | Cumulative      | Released | Senior Debt to | Debt Service |
| 1            | for Debt Service  | Par: \$26,755,000                       | Par: \$38,850,000                       |            | as a Source   | Surplus     | Balance         | Revenue  | Assessed Value | Coverage     |
|              |                   | Proj: \$19,470,504                      | Proj: \$17,051,896<br>Esc: \$25,910,000 |            |               |             | \$3,885,000 Max |          |                |              |
|              |                   |                                         |                                         |            |               |             |                 |          |                |              |
| 2024         | 0                 |                                         |                                         | 0 0        |               |             |                 |          |                |              |
| 2026         | 129.000           | 0                                       |                                         | 000        |               | 129.000     | 129.000         | 0        | n/a            | n/a          |
| 2027         | 484,538           | 0                                       |                                         | 0          |               | 484,538     | 613,538         | 0        | 2460%          | n/a          |
| 2028         | 676,921           | 0                                       |                                         | 0          |               | 676,921     | 1,290,459       | 0        | 405%           | n/a          |
| 2029         | 875,133           | 0                                       |                                         | 0          |               | 875,133     | 2,165,592       | 0        | 168%           | n/a          |
| 2030         | 1,265,186         | 1,337,750                               |                                         | 1,337,750  |               | (72,564)    | 2,093,028       | 0        | 118%           | %96          |
| 2031         | 1,311,746         | 1,337,750                               |                                         | 1,337,750  |               | (26,004)    | 2,067,024       | 0        | 113%           | %86          |
| 2032         | 1,433,778         | 1,432,750                               |                                         | 1,432,750  |               | 1,028       | 2,068,052       | 0        | 103%           | 100%         |
| 2033         | 1,434,590         | 1,433,000                               |                                         | 1,433,000  |               | 1,590       | 2,069,642       | 0 0      | 256%           | 100%         |
| 2034<br>2035 | 1,510,023         | 1,508,000                               |                                         | 1,508,000  |               | 2,023       | 2,07,1,665      |          | 145%           | 100%         |
| 2036         | 1,590.643         | 1,589,500                               | 0                                       | 1,589,500  | \$2.070.000   | (2.068.857) | 4.659           | 0        | 136%           | 100%         |
| 2037         | 1,591,488         | Ref'd by Ser. '36                       | 1,589,00                                | 1,589,000  |               | 2,488       | 7,147           | 0        | 134%           | 100%         |
| 2038         | 1,675,894         |                                         | 1,672,600                               | 1,672,600  |               | 3,294       | 10,442          | 0        | 127%           | 100%         |
| 2039         | 1,676,756         |                                         | 1,672,800                               | 1,672,800  |               | 3,956       | 14,398          | 0        | 126%           | 100%         |
| 2040         | 1,766,052         |                                         | 1,762,800                               | 1,762,800  |               | 3,252       | 17,650          | 0        | 119%           | 100%         |
| 2041         | 1,766,932         |                                         | 1,764,000                               | 1,764,000  |               | 2,932       | 20,582          | 0        | 119%           | 100%         |
| 2042         | 1,861,407         |                                         | 1,859,800                               | 1,859,800  |               | 1,607       | 22,189          | 0        | 112%           | 100%         |
| 2043         | 1,862,304         |                                         | 1,861,400                               | 1,861,400  |               | 904         | 23,092          | 0        | 111%           | 100%         |
| 2044         | 1,962,265         |                                         | 1,957,400                               | 1,957,400  |               | 4,865       | 27,957          | 0        | 104%           | 100%         |
| 2045         | 1,963,180         |                                         | 1,959,000                               | 1,959,000  |               | 4,180       | 32,137          | 0        | 103%           | 100%         |
| 2040         | 2,060,933         |                                         | 2,064,600                               | 2,064,800  |               | 4,133       | 36,230          |          | 90%            | 100%         |
| 2047         | 2,069,667         |                                         | 2,083,800                               | 2,063,600  |               | 4,207       | 40,977          | 0        | %4%<br>%88%    | 100%         |
| 2049         | 2,182,769         |                                         | 2,179,600                               | 2.179.600  |               | 3,169       | 45.161          | 0        | %98            | 100%         |
| 2050         | 2,301,221         |                                         | 2,297,600                               | 2,297,600  |               | 3,621       | 48,782          | 0        | %62            | 100%         |
| 2051         | 2,302,192         |                                         | 2,299,600                               | 2,299,600  |               | 2,592       | 51,374          | 0        | %22            | 100%         |
| 2052         | 2,427,554         |                                         | 2,425,000                               | 2,425,000  |               | 2,554       | 53,928          | 0        | 71%            | 100%         |
| 2053         | 2,428,545         |                                         | 2,423,800                               | 2,423,800  |               | 4,745       | 58,673          | 0        | %89            | 100%         |
| 2054         | 2,561,227         |                                         | 2,560,800                               | 2,560,800  |               | 427         | 59,101          | 0        | 62%            | 100%         |
| 2055         | 2,562,238         |                                         | 2,560,400                               | 2,560,400  |               | 1,838       | 60,939          | 0        | 29%            | 100%         |
| 2056         | 2,702,676         |                                         | 2,697,800                               | 2,697,800  |               | 4,876       | 65,815          | 0        | 23%            | 100%         |
| 2057         | 2,703,708         |                                         | 2,702,400                               | 2,702,400  |               | 1,308       | 67,123          | 0        | 20%            | 100%         |
| 2058         | 2,852,363         |                                         | 2,849,200                               | 2,849,200  |               | 3,163       | 70,286          | 0        | 44%            | 100%         |
| 2059         | 2,853,415         |                                         | 2,852,400                               | 2,852,400  |               | 1,015       | 74.676          |          | 40%            | 100%         |
| 2060         | 3,010,773         |                                         | 3,008,400                               | 3,008,000  |               | 3,849       | 78 524          |          | 31%            | 100%         |
| 2062         | 3.178.433         |                                         | 3.175.000                               | 3.175.000  |               | 3,433       | 81.958          | 0        | 25%            | 100%         |
| 2063         | 3,179,528         |                                         | 3,176,600                               | 3,176,600  |               | 2,928       | 84,886          | 0        | 21%            | 100%         |
| 2064         | 3,355,885         |                                         | 3,354,000                               | 3,354,000  |               | 1,885       | 86,771          | 0        | 15%            | 100%         |
| 2065         | 3,357,002         |                                         | 3,355,000                               | 3,355,000  |               | 2,002       | 88,773          | 0        | 10%            | 100%         |
| 5066         | 3,543,714         |                                         | 3,541,200                               | 3,541,200  |               | 2,514       | 0               | 91,287   | %9             | 100%         |
| -            | 104 404           | 111111111111111111111111111111111111111 |                                         | 00000      | 000           | 100 50      |                 | 100 50   |                |              |
| lotal        | 85, 184, 437      | 10,147,750                              | 72,875,400                              | 83,023,150 | 2,070,000     | 91,287      |                 | 91,28/   |                |              |
|              |                   |                                         |                                         |            |               |             |                 |          |                |              |

Draft: For discussion purposes only



PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 Operations Projection

| Total Mills        | Total                 | District Mills      |               | 0.000 | 0.000 | 0.000 | 10.000    | 10.000    | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000        | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10,000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000        | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     |            |   |
|--------------------|-----------------------|---------------------|---------------|-------|-------|-------|-----------|-----------|------------|------------|------------|------------|------------|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|------------|------------|------------|------------|------------|------------|------------|---|
| Total Tot          | Revenue Available     | for Operations Dis- |               | 0     | 0     | 0     | 11,470    | 70,277    | 168,326    | 239,301    | 275,207    | 275,207    | 290,344    | 290,344       | 306.361    | 323,312    | 323,312    | 341,251    | 341,251    | 360,237    | 380,332    | 380,332    | 401,603    | 401,603    | 424,119    | 447,954    | 447,954    | 473,187    | 473,187    | 499,902    | 528,186    | 528,186    | 558,132    | 558, 132      | 589,840    | 623,416    | 623,416    | 658,969    | 628,969    | 696,619    | 16,401,311 | , |
|                    | County Treasurer Reve | Fee for             | %00.0         | 0     | 0     | 0     | 0         | 0         | 0          | 0 0        | 0 0        | 0          | 0 (        | <b>&gt;</b> c | 0 0        | 0          | 0          | 0          | 0 0        | <b>O</b> O | 0          | 0          | 0          | 0 0        | o c        | 0 0        | 0          | 0          | 0 0        | 0 0        | 0          | 0          | 0 1        | <b>&gt;</b> C | 0 0        | 0          | 0          | 0          | 0          | 0          | 0          |   |
| Operations Revenue | Specific Ownership    | Taxes               | %9            | 0     | 0     | 0     | 649       | 3,978     | 9,528      | 13,545     | 15,578     | 15,578     | 16,435     | 16,435        | 17.341     | 18,301     | 18,301     | 19,316     | 19,316     | 20,391     | 21,528     | 21,528     | 22,732     | 22,732     | 24,007     | 25,356     | 25,356     | 26,784     | 26,784     | 28,236     | 29,897     | 29,897     | 31,592     | 31,592        | 33,387     | 35,288     | 35,288     | 37,300     | 37,300     | 39,431     | 928,376    |   |
| Operation          | Ops Mill Levy         | Collections         | %05.66        | 0     | 0     | 0     | 10,821    | 66,299    | 158,798    | 225,755    | 259,428    | 259,629    | 273,909    | 273,909       | 289,020    | 305,011    | 305,011    | 321,935    | 321,935    | 339,846    | 358,804    | 358,804    | 378,871    | 378,871    | 400,112    | 422,598    | 422,598    | 446,403    | 446,403    | 471,606    | 498,288    | 498,288    | 526,540    | 526,540       | 556,453    | 588,128    | 588,128    | 621,669    | 621,669    | 657,188    | 15,472,935 |   |
|                    | Operations            | Mill Levy           | 10.000 Target | 0000  | 0.000 | 0.000 | 10.000    | 10.000    | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000        | 10:000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000        | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     | 10.000     |            |   |
| Total              | Assessed Value        | in Collection Year  | (2-year lag)  | 0     | 0     | 0     | 1,087,500 | 6,663,248 | 15,959,609 | 22,688,979 | 26,093,409 | 26,093,409 | 27,528,584 | 27,528,584    | 29.047.260 | 30,654,397 | 30,654,397 | 32,355,247 | 32,355,247 | 34,155,381 | 36,060,698 | 36,060,698 | 38,077,455 | 38,077,455 | 40,212,279 | 42,472,197 | 42,472,197 | 44,864,652 | 44,864,652 | 47,397,538 | 50,079,217 | 50,079,217 | 52,918,554 | 52,918,554    | 55,924,942 | 59,108,339 | 59,108,339 | 62,479,298 | 62,479,298 | 66,049,003 |            |   |
|                    |                       |                     |               | 2024  | 2025  | 2026  | 2027      | 2028      | 2029       | 2030       | 203        | 2033       | 2034       | 2035          | 2037       | 2038       | 2039       | 2040       | 2041       | 2042       | 2044       | 2045       | 2046       | 2047       | 2046       | 2050       | 2051       | 2052       | 2053       | 2055       | 2056       | 2057       | 2058       | 2059          | 2061       | 2062       | 2063       | 2064       | 2065       | 2066       | Total      |   |



#### **SOURCES AND USES OF FUNDS**

#### PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2026

Combined District Revenues Non-Rated, 100x, 2056 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

Dated Date 12/01/2026 Delivery Date 12/01/2026

Sources:

Other Cost of Issuance*

Underwriter's Discount

Delivery Date Expenses:

| Bond Proceeds: | |
|---------------------------|---------------|
| Par Amount | 26,755,000.00 |
| | 26,755,000.00 |
| | |
| Uses: | |
| Project Fund Deposits: | |
| Project Fund | 19,470,504.17 |
| Other Fund Deposits: | |
| Debt Service Reserve Fund | 2,436,145.83 |
| Capitalized Interest | 4,013,250.00 |
| | 6,449,395.83 |

300,000.00

535,100.00

26,755,000.00



BOND SUMMARY STATISTICS

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2026 Combined District Revenues

Non-Rated, 100x, 2056 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

| ~ | ~ | ~ |
|---|---|---|

| Dated Date
Delivery Date
First Coupon
Last Maturity | 12/01/2026
12/01/2026
06/01/2027
12/01/2056 |
|--|---|
| Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) All-In TIC Average Coupon | 5.000000%
5.150187%
5.000000%
5.236351%
5.000000% |
| Average Life (years)
Weighted Average Maturity (years)
Duration of Issue (years) | 23.706
23.706
13.735 |
| Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service | 26,755,000.00
26,755,000.00
31,712,500.00
32,247,600.00
634,250,000.00
634,250,000.00
58,467,500.00
5,134,500.00
1,948,916.67 |
| Underwriter's Fees (per \$1000)
Average Takedown
Other Fee | 20.000000 |
| Total Underwriter's Discount | 20.000000 |
| Bid Price | 98.000000 |

| Bond Component | Par
Value | Price | Average
Coupon | Average
Life | Average
Maturity
Date | PV of 1 bp
change |
|---|---------------|-------------------------|-------------------|----------------------------|-----------------------------|----------------------|
| Term Bond due 2056 | 26,755,000.00 | 100.000 | 5.000% | 23.706 | 08/15/2050 | 41,470.25 |
| | 26,755,000.00 | | | 23.706 | | 41,470.25 |
| | | TIC | | All-In
TIC | Arbitrage
Yield | |
| Par Value
+ Accrued Interest
+ Premium (Discount) | | 26,755,000.00 | 26 | 755,000.00 | 26,755,000.00 | |
| - Underwriter's Discount- Cost of Issuance Expense- Other Amounts | | -535,100.00 | | .535,100.00
.300,000.00 | | |
| Target Value | | 26,219,900.00 | 25 | ,919,900.00 | 26,755,000.00 | |
| Target Date
Yield | | 12/01/2026
5.150187% | | 12/01/2026
5.236351% | 12/01/2026
5.000000% | |



BOND DEBT SERVICE

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2026

Combined District Revenues Non-Rated, 100x, 2056 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

Dated Date 12/01/2026 Delivery Date 12/01/2026

| 06/01/2027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Period<br>Ending | Principal  | Coupon   | Interest   | Debt<br>Service | Annual<br>Debt<br>Service |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------|----------|------------|-----------------|---------------------------|
| 1201/2027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |            |          |            |                 |                           |
| 06(01/2028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |            |          |            |                 | 4 007 750                 |
| 1201/2028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |            |          |            | ,               | 1,337,750                 |
| 0601/2029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |            |          |            |                 | 1 227 750                 |
| 1201/2029   668.875   668.875   1,337,750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |            |          | ,          | ,               | 1,337,730                 |
| 06/01/2030                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |            |          |            |                 | 1 337 750                 |
| 12 01/2030   668.875   668.875   1,337,750   12 01/2031   668.875   668.875   668.875   1,337,750   6601/2032   95,000   5.000%   668.500   666.500   666.500   666.500   666.500   666.500   666.500   666.500   666.500   666.500   666.500   664.000   664.000   664.000   664.000   664.000   664.000   660.001   660.001   664.000   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660.001   660. |                  |            |          |            |                 | 1,001,100                 |
| 060/01/2031         668.875         668.875         668.875         1,337,750           12/01/2032         95,000         5.000%         668.875         668.875         1,337,750           12/01/2033         100,000         5.000%         666.500         666.500         166.500           12/01/2034         180,000         5.000%         666.500         766.500         1,433,000           06/01/2035         669,500         664,000         644,000         1,508,000         669,500         669,500         669,500         1,508,000         660,000         664,000         640,000         661,000         664,000         664,000         664,000         664,000         664,000         664,000         667,500         669,500         669,500         1,509,000         660,000         667,750         934,750         1,509,000         660,000         664,750         664,750         664,750         934,750         1,589,500         660,120         647,750         647,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750         447,750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |            |          | ,          | ,               | 1,337,750                 |
| 06/01/2032         95,000         5.000%         668,875         763,875         1,432,750           06/01/2033         100,000         5.000%         666,500         666,500         1,433,000           12/01/2034         100,000         5.000%         664,000         684,000         1,508,000           12/01/2035         190,000         5.000%         664,000         844,000         1,508,000           06/01/2036         190,000         5.000%         659,500         849,500         1,509,000           06/01/2036         280,000         5.000%         654,750         654,750         647,750         1,599,500           06/01/2037         647,750         647,750         647,750         647,750         1,599,500           06/01/2037         640,375         640,375         640,375         1,599,500         660/1203           12/01/2038         395,000         5.000%         647,750         942,750         1,599,500           06/01/2039         415,000         5.000%         630,500         630,500         1,676,000           12/01/2040         525,000         5.000%         630,500         1,485,125         1,765,250           06/01/2041         500,000         5.000%         607,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 06/01/2031       |            |          |            |                 | , ,                       |
| 12/01/2032   95,000   5.000%   668,875   763,875   1,432,750   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,500   666,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   664,000   669,500   659,500   659,500   659,500   659,500   659,500   659,500   659,500   659,500   654,750   654,750   654,750   654,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   624,750   6 | 12/01/2031       |            |          | 668,875    | 668,875         | 1,337,750                 |
| 06/01/2033                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |            |          |            |                 |                           |
| 12/01/2034   180,000   5.000%   666,500   766,500   1,433,000   660/12034   180,000   5.000%   664,000   684,000   844,000   1,508,000   669/12035   190,000   5.000%   669,500   689,500   689,500   669/12036   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   664,750   660/12037   647,750   647,750   647,750   647,750   660/12038   640,375   640,375   640,375   640,375   640,375   640,375   660/12039   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620/1204/12044   670,000   5.000%   533,250   637,500   1,764,000   660/12044   550,000   5.000%   533,250   533,250   1,656,500   660/12044   576,500   5.000%   533,250   1,263,250   1,856,500   660/12044   550,000   5.000%   533,250   1,263,250   1,856,500   660/12044   550,000   5.000%   533,250   1,263,250   1,856,500   660/12044   550,000   5.000%   576,500   1,263,250   1,856,500   660/12044   550,000   5.000%   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,500   576,50 |                  | 95,000     | 5.000%   | ,          | ,               | 1,432,750                 |
| 06/01/2034                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |            |          |            |                 |                           |
| 12/01/2034   180,000   5.000%   664,000   844,000   1,508,000   6601/2035   190,000   5.000%   659,500   659,500   659,500   6601/2036   664,750   664,750   664,750   664,750   664,750   664,750   661/2037   647,750   647,750   647,750   647,750   647,750   661/2038   640,375   640,375   640,375   640,375   640,375   6601/2038   640,375   630,500   630,500   620,125   620,125   1,675,750   6601/2039   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   |                  | 100,000    | 5.000%   | ,          | ,               | 1,433,000                 |
| 06/01/2035         190,000         5.000%         659,500         849,500         1,509,000           06/01/2036         280,000         5.000%         654,750         934,750         1,589,500           12/01/2036         280,000         5.000%         647,750         947,750         147,750         147,750         147,750         147,750         147,750         147,750         147,750         147,750         147,750         140,375         1,590,500         1,590,500         640,375         1,363,375         1,675,750         1,600,375         1,363,375         1,675,750         660,1203         1,675,750         660,1203         1,675,750         660,01203         1,600         1,676,000         660,000         1,676,000         660,000         1,676,000         660,000         1,676,000         660,000         1,765,250         660,000         1,765,250         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000         1,764,000         660,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 400.000    | F 0000/  |            | ,               | 4 500 000                 |
| 12/01/2036   190,000   5.000%   659,500   849,500   1,509,000   06/01/2036   280,000   5.000%   654,750   654,750   934,750   1,589,500   06/01/2037   647,750   647,750   647,750   647,750   647,750   12/01/2038   395,000   5.000%   640,375   640,375   640,375   12/01/2039   630,500   630,500   630,500   12/01/2040   620,125   620,125   620,125   620,125   620,125   620,125   620,125   630,100   66/01/2041   550,000   5.000%   593,250   1,454,250   1,764,000   66/01/2042   593,250   1,263,250   1,856,500   66/01/2043   705,000   5.000%   533,250   1,263,250   1,856,500   66/01/2044   550,000   5.000%   533,250   1,263,250   1,856,500   66/01/2044   550,000   5.000%   576,500   1,281,500   1,858,000   66/01/2044   550,000   5.000%   576,500   1,281,500   1,858,000   66/01/2044   550,000   5.000%   576,500   1,281,500   1,858,000   66/01/2044   558,875   558,875   558,875   558,875   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287   1,261,287 |                  | 180,000    | 5.000%   |            |                 | 1,508,000                 |
| 08/01/2036         280,000         5.000%         654,750         934,750         1,589,500           12/01/2037         647,750         934,750         1,589,500         647,750         647,750         647,750         12/200         1,589,500         660,750         647,750         942,750         1,590,500         660,01/2038         1,095,500         640,375         640,375         640,375         1,035,375         1,675,750         66/01/2039         630,500         630,500         630,500         630,500         630,500         1,045,500         1,676,000         66/01/2040         620,125         620,125         620,125         620,125         1,676,000         66/01/2040         620,125         1,145,125         1,765,250         68/01/2041         607,000         607,000         607,000         607,000         607,000         607,000         1,764,000         66/01/2041         509,000         500%         690,000         607,000         1,764,000         66/01/2042         503,250         1,281,500         1,764,000         66/01/2042         503,250         1,281,500         1,856,500         66/01/2042         503,250         1,281,500         1,856,500         1,764,000         66/01/2043         576,500         576,500         576,500         1,281,500         1,856,500         6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 100.000    | E 000%   | ,          | ,               | 1 500 000                 |
| 12/01/2036   280,000   5.000%   654,750   934,750   1,589,500   660/1/2037   295,000   5.000%   647,750   647,750   647,750   647,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   667,750   630,500   630,500   12/01/2039   415,000   5.000%   630,500   1,045,500   1,676,000   667,12040   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125   620,125    |                  | 190,000    | 5.000%   |            |                 | 1,509,000                 |
| 06/01/2037         295,000         5.000%         647,750         942,750         1,590,500           12/01/2038         395,000         5.000%         647,750         942,750         1,590,500           12/01/2038         395,000         5.000%         640,375         1,035,375         1,675,750           06/01/2039         415,000         5.000%         630,500         1,045,500         1,676,000           06/01/2040         620,125         620,125         620,125         1,765,250         1,765,250           06/01/2041         607,000         607,000         607,000         607,000         607,000         607,000         1,764,000           06/01/2042         50,000         5.000%         607,000         1,157,000         1,764,000         607,000         1,263,250         1,856,500         607,000         593,250         1,263,250         1,856,500         60/01/2042         576,500         576,500         576,500         1,281,500         0,856,500         60/01/2043         576,500         576,500         1,858,000         576,500         1,858,000         568,875         558,875         558,875         1,398,875         1,957,750         66/01/2044         840,000         5.000%         537,875         537,875         1,757,250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 280 000    | 5.000%   | ,          | ,               | 1 589 500                 |
| 12/01/2037         295,000         5.000%         647,750         942,750         1,590,500           06/01/2038         395,000         5.000%         640,375         630,575         1,675,750           06/01/2039         415,000         5.000%         630,500         1,045,500         1,676,000           06/01/2040         620,125         620,125         620,125         1,145,125         1,765,250           06/01/2041         607,000         607,000         607,000         607,000         1,764,000           06/01/2042         550,000         5.000%         697,000         1,157,000         1,764,000           06/01/2042         670,000         5.000%         593,250         593,250         1,856,500           06/01/2042         670,000         5.000%         593,250         1,263,250         1,856,500           12/01/2043         705,000         5.000%         576,500         1,281,500         1,858,000           06/01/2044         840,000         5.000%         558,875         1,388,875         1,957,750           06/01/2044         840,000         5.000%         537,875         537,875         1,766,500           12/01/2045         885,000         5.000%         538,875         1,42                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 200,000    | 0.00070  |            |                 | 1,000,000                 |
| 06/01/2038         395,000         5.000%         640,375         1,035,375         1,675,750           12/01/2039         415,000         5.000%         630,500         630,500         1,676,750           12/01/2040         5.000%         630,500         1,045,500         1,676,000           06/01/2040         525,000         5.000%         620,125         620,125         1,765,250           06/01/2041         550,000         5.000%         607,000         607,000         1,764,000           06/01/2042         593,250         593,250         593,250         1,283,250         1,283,250           12/01/2043         705,000         5.000%         576,500         576,500         576,500           12/01/2043         705,000         5.000%         558,875         558,875         558,875           12/01/2044         840,000         5.000%         558,875         1,398,875         1,957,750           06/01/2045         885,000         5.000%         537,875         537,875         1,957,750           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         515,750         1,550,750         2,069                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 295 000    | 5 000%   |            |                 | 1 590 500                 |
| 12/01/2038         395,000         5.000%         640,375         1,035,375         1,675,750           06/01/2039         415,000         5.000%         630,500         630,500         1,045,500         1,676,000           06/01/2040         525,000         5.000%         620,125         620,125         1,765,250           12/01/2041         607,000         607,000         607,000         1,764,000         607,000           12/01/2042         550,000         5.000%         607,000         1,157,000         1,764,000           06/01/2042         593,250         593,250         593,250         1,856,500           12/01/2043         705,000         5.000%         576,500         1,281,500         1,856,500           06/01/2044         558,875         558,875         558,875         558,875         558,875         1,398,875         1,957,750           06/01/2044         840,000         5.000%         537,875         537,875         1,960,750           06/01/2045         885,000         5.000%         515,750         1,550,750         1,960,750           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2048         1,255,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 200,000    | 0.00070  | ,          |                 | .,000,000                 |
| 06/01/2039         415,000         5.000%         630,500         1,045,500         1,676,000           06/01/2040         620,125         620,125         620,125         620,125         1,765,250           12/01/2040         525,000         5.000%         620,125         1,145,125         1,765,250           06/01/2041         607,000         607,000         607,000         1,570,000         1,764,000           06/01/2042         593,250         593,250         593,250         1,856,500           12/01/2043         705,000         5.000%         576,500         576,500         576,500           12/01/2043         705,000         5.000%         576,500         1,281,500         1,856,500           06/01/2044         558,875         558,875         558,875         1,957,750           12/01/2044         840,000         5.000%         537,875         537,875         1,957,750           06/01/2045         885,000         5.000%         537,875         1,422,875         1,960,750           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         1,589,75         2,38,75 <td< td=""><td></td><td>395,000</td><td>5.000%</td><td></td><td>,</td><td>1,675,750</td></td<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 395,000    | 5.000%   |            | ,               | 1,675,750                 |
| 06/01/2040         620,125         620,125         12/0125         1,145,125         1,765,250           06/01/2041         50,000         50,000         607,000         607,000         1,765,250           06/01/2041         550,000         5.000%         607,000         1,157,000         1,764,000           06/01/2042         670,000         5.000%         593,250         593,250         1,856,500           12/01/2043         705,000         5.000%         576,500         576,500         1,858,000           06/01/2044         840,000         5.000%         558,875         558,875         1,957,750           06/01/2045         537,875         537,875         537,875         1,957,750           06/01/2046         1,035,000         5.000%         537,875         1,422,875         1,960,750           06/01/2046         1,035,000         5.000%         537,875         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         1,589,875         2,069,750           06/01/2048         1,255,000         5.000%         489,875         1,579,875         2,069,750           06/01/2049         1,320,000         5.000%         462,625         1,717,625                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 06/01/2039       |            |          | 630,500    | 630,500         |                           |
| 12/01/2040         525,000         5.000%         620,125         1,145,125         1,765,250           06/01/2041         550,000         5.000%         607,000         607,000         1,764,000           06/01/2042         550,000         5.000%         607,000         1,157,000         1,764,000           06/01/2043         570,000         5.000%         593,250         1,263,250         1,856,500           06/01/2043         705,000         5.000%         576,500         576,500         1,858,000           06/01/2044         840,000         5.000%         558,875         558,875         1,957,750           06/01/2045         885,000         5.000%         537,875         537,875         1,960,750           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         489,875         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         1,751,250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 12/01/2039       | 415,000    | 5.000%   | 630,500    | 1,045,500       | 1,676,000                 |
| 06/01/2041         550,000         5.000%         607,000         1,157,000         1,764,000           06/01/2042         593,250         593,250         593,250         1,932,50         1,856,500           06/01/2043         670,000         5.000%         593,250         1,263,250         1,856,500           06/01/2043         705,000         5.000%         576,500         576,500         1,858,000           06/01/2044         840,000         5.000%         558,875         558,875         1,957,750           06/01/2045         885,000         5.000%         537,875         537,875         1,957,750           06/01/2046         1,035,000         5.000%         515,750         515,750         1,960,750           12/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         489,875         489,875         489,875         2,069,750           06/01/2047         1,090,000         5.000%         482,625         1,717,625         2,180,250           06/01/2048         1,255,000         5.000%         482,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         398,250         1,888,250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |            |          |            | 620,125         |                           |
| 12/01/2041         550,000         5.000%         607,000         1,157,000         1,764,000           06/01/2042         670,000         5.000%         593,250         593,250         1,856,500           12/01/2043         705,000         5.000%         576,500         576,500         1,856,500           06/01/2044         558,875         558,875         558,875         558,875         1,957,750           12/01/2044         840,000         5.000%         537,875         537,875         1,960,750           06/01/2045         885,000         5.000%         537,875         1,422,875         1,960,750           06/01/2046         515,750         515,750         515,750         2,066,500           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           12/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         1,898,250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  | 525,000    | 5.000%   | ,          |                 | 1,765,250                 |
| 06/01/2042         593,250         593,250         1,263,250         1,856,500           06/01/2043         576,500         576,500         576,500         1,856,500           06/01/2044         705,000         5.000%         576,500         1,281,500         1,858,000           06/01/2044         840,000         5.000%         558,875         558,875         1598,875         1,957,750           06/01/2045         537,875         537,875         537,875         1322,875         1,960,750           06/01/2046         1,035,000         5.000%         515,750         515,750         2,066,500           06/01/2047         489,875         489,875         489,875         2,069,750           12/01/2047         1,090,000         5.000%         489,875         459,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         462,625           12/01/2048         1,255,000         5.000%         431,250         1,717,625         2,182,500           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,500,000         5.000%         398,250         3,898,250         2,96,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |            |          |            |                 |                           |
| 12/01/2042         670,000         5.000%         593,250         1,263,250         1,856,500           06/01/2043         705,000         5.000%         576,500         576,500         1,858,000           06/01/2044         558,875         558,875         558,875         1,957,750           06/01/2045         537,875         537,875         537,875         1,957,750           06/01/2045         885,000         5.000%         515,750         1,960,750           06/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         12/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,500,000         5.000%         398,250         1,882,50         2,296,500           06/01/2051         1,580,000 <td></td> <td>550,000</td> <td>5.000%</td> <td></td> <td></td> <td>1,764,000</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 550,000    | 5.000%   |            |                 | 1,764,000                 |
| 06/01/2043         705,000         5.000%         576,500         1,281,500         1,858,000           06/01/2044         558,875         558,875         558,875         1,957,750           12/01/2044         840,000         5.000%         558,875         1,398,875         1,957,750           06/01/2045         885,000         5.000%         537,875         537,875         1,960,750           06/01/2046         1,035,000         5.000%         515,750         15,50,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         1,59,875         2,069,750           06/01/2048         1,255,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         1,898,250         2,296,500           06/01/2051         1,580,000         5.000% <td></td> <td>670.000</td> <td>F 0000/</td> <td></td> <td></td> <td>4 050 500</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  | 670.000    | F 0000/  |            |                 | 4 050 500                 |
| 12/01/2043         705,000         5.000%         576,500         1,281,500         1,858,000           06/01/2044         840,000         5.000%         558,875         558,875         1,957,750           06/01/2045         885,000         5.000%         537,875         1,957,750         1,960,750           12/01/2046         1,035,000         5.000%         537,875         1,422,875         1,960,750           12/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         489,875         489,875         489,875         2,069,750           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           06/01/2048         462,625         462,625         462,625         1,571,625         2,180,250           06/01/2048         1,320,000         5.000%         431,250         431,250         2,182,500           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         1,898,250         2,296,500           06/01/2051         1,580,000         5.000%         360,750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                  | 670,000    | 5.000%   | ,          | , ,             | 1,856,500                 |
| 06/01/2044         558,875         558,875         1,957,750           12/01/2044         840,000         5.000%         558,875         1,398,875         1,957,750           06/01/2045         537,875         537,875         537,875         1,960,750           12/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           12/01/2047         1,090,000         5.000%         482,625         462,625         462,625           12/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         431,250         431,250         431,250         2,182,500           12/01/2049         1,320,000         5.000%         431,250         1,781,250         2,182,500           06/01/2050         1,500,000         5.000%         398,250         1,898,250         2,296,500           06/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 705.000    | 5.000%   |            |                 | 1 959 000                 |
| 12/01/2044         840,000         5.000%         558,875         1,398,875         1,957,750           06/01/2045         885,000         5.000%         537,875         537,875         1,960,750           06/01/2046         515,750         515,750         1,557,750         2,066,500           06/01/2047         489,875         489,875         489,875         2,066,500           06/01/2047         1,090,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         2,180,250           12/01/2048         1,255,000         5.000%         431,250         1,751,250         2,182,500           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,500,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,500,000         5.000%         398,250         1,898,250         2,296,500           06/01/2051         1,580,000         5.000%         360,750         361,750         321,250           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500 </td <td></td> <td>705,000</td> <td>5.000%</td> <td>,</td> <td>, ,</td> <td>1,000,000</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                  | 705,000    | 5.000%   | ,          | , ,             | 1,000,000                 |
| 06/01/2045         537,875         537,875         1,960,750           12/01/2046         537,875         1,422,875         1,960,750           06/01/2046         515,750         515,750         2,066,500           06/01/2047         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           06/01/2048         1,255,000         5.000%         482,625         462,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         1,898,250         2,296,500           06/01/2051         360,750         360,750         360,750         360,750         321,250         2,301,500           12/01/2051         1,580,000         5.000%         321,250         2,101,250         2,422,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053 <td></td> <td>840 000</td> <td>5 000%</td> <td></td> <td>,</td> <td>1 957 750</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 840 000    | 5 000%   |            | ,               | 1 957 750                 |
| 12/01/2045         885,000         5.000%         537,875         1,422,875         1,960,750           06/01/2046         1,035,000         5.000%         515,750         515,750         2,066,500           06/01/2047         1,090,000         5.000%         489,875         489,875         2,069,750           12/01/2048         1,090,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         431,250         2,182,500           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         2,296,500           06/01/2051         360,750         360,750         360,750         360,750         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         1,875,000         5.000%         321,250         2,101,250         2,422,500           06/01/2054         2,298,75         2,298,75 <td></td> <td>010,000</td> <td>0.00070</td> <td></td> <td></td> <td>1,001,100</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  | 010,000    | 0.00070  |            |                 | 1,001,100                 |
| 06/01/2046         515,750         515,750         12,750           12/01/2046         1,035,000         5.000%         515,750         1,550,750         2,066,500           06/01/2047         489,875         489,875         489,875         489,875         2,069,750           06/01/2048         1,090,000         5.000%         482,625         462,625         462,625           12/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         431,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         1,898,250         2,296,500           06/01/2050         1,500,000         5.000%         360,750         360,750         2,301,500           06/01/2051         1,580,000         5.000%         321,250         321,250         2,301,500           12/01/2051         1,580,000         5.000%         321,250         321,250         2,422,500           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         2,767,50         2,151,750         2,428,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  | 885,000    | 5.000%   | ,          |                 | 1,960,750                 |
| 06/01/2047         489,875         489,875         1,090,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         2,180,250           12/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         2,296,500           06/01/2051         1,500,000         5.000%         360,750         360,750         360,750           12/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         2,422,500           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         276,750         2,422,500           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           12/01/2054         2,100,000         5.000%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 06/01/2046       | ,          |          |            |                 | , ,                       |
| 12/01/2047         1,090,000         5.000%         489,875         1,579,875         2,069,750           06/01/2048         1,255,000         5.000%         462,625         462,625         2,180,250           12/01/2049         1,320,000         5.000%         431,250         431,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250         2,296,500           06/01/2051         360,750         360,750         360,750         360,750         2,301,500           06/01/2051         1,580,000         5.000%         360,750         360,750         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         1,875,000         5.000%         321,250         2,101,250         2,422,500           06/01/2054         229,875         229,875         229,875         12/01/2054         229,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         12,250         2,559,750           06/01/2056         4,890,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 12/01/2046       | 1,035,000  | 5.000%   | 515,750    | 1,550,750       | 2,066,500                 |
| 06/01/2048         462,625         462,625         1,265,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         431,250         431,250         431,250         2,182,500           06/01/2050         398,250         398,250         398,250         398,250           12/01/2050         1,500,000         5.000%         398,250         380,750         2,296,500           06/01/2051         360,750         360,750         360,750         360,750         2,301,500           12/01/2051         1,580,000         5.000%         361,750         321,250         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         2,428,500           06/01/2053         1,875,000         5.000%         276,750         2,151,750         2,428,500           06/01/2054         229,875         2,29,875         2,329,875         2,559,750           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 06/01/2047       |            |          | 489,875    | 489,875         |                           |
| 12/01/2048         1,255,000         5.000%         462,625         1,717,625         2,180,250           06/01/2049         1,320,000         5.000%         431,250         431,250         2,182,500           12/01/2050         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         1,500,000         5.000%         398,250         1,898,250         2,296,500           06/01/2051         360,750         360,750         1,898,250         2,301,500           06/01/2052         351,250         321,250         321,250         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         276,750         2,428,500           06/01/2054         229,875         229,875         229,875         2329,875         2,559,750           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         12,250         2,559,750           06/01/2056         2,205,000         5.000%         177,375         2,382,375         2,559,750<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  | 1,090,000  | 5.000%   | ,          |                 | 2,069,750                 |
| 06/01/2049         431,250         431,250         2,182,500           12/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         2,296,500           12/01/2051         1,500,000         5.000%         360,750         1,940,750         2,301,500           12/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         2,422,500           06/01/2053         276,750         276,750         276,750         2,422,500           06/01/2053         1,875,000         5.000%         276,750         2,157,50         2,428,500           06/01/2054         2,100,000         5.000%         229,875         229,875         2,298,75           12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           06/01/2056         12,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |            |          |            |                 |                           |
| 12/01/2049         1,320,000         5.000%         431,250         1,751,250         2,182,500           06/01/2050         398,250         398,250         398,250         2,296,500           12/01/2051         360,750         360,750         360,750         360,750           12/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         321,250         2,422,500           06/01/2053         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         1,875,000         5.000%         276,750         2,76,750         2,428,500           06/01/2054         2,100,000         5.000%         229,875         2,29,875         2,559,750           12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           06/01/2056         4,890,000         5.000%         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  | 1,255,000  | 5.000%   | ,          |                 | 2,180,250                 |
| 06/01/2050         398,250         398,250         198,250           12/01/2050         1,500,000         5.000%         398,250         1,898,250         2,296,500           06/01/2051         360,750         360,750         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         321,250         2,422,500           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         276,750         2,428,500           06/01/2054         229,875         229,875         229,875         2,329,875         2,559,750           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         12,01/2056         2,559,750           06/01/2056         122,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  | 4 200 000  | F 0000/  |            |                 | 0.400.500                 |
| 12/01/2050         1,500,000         5.000%         398,250         1,898,250         2,296,500           06/01/2051         360,750         360,750         360,750         2,301,500           12/01/2051         1,580,000         5.000%         361,750         1,940,750         2,301,500           06/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         2,428,500           06/01/2053         1,875,000         5.000%         276,750         2,151,750         2,428,500           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           12/01/2056         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 1,320,000  | 5.000%   | ,          | , ,             | 2,182,500                 |
| 06/01/2051         360,750         360,750         360,750           12/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         2,422,500           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         1,875,000         5.000%         276,750         2,76,750         2,428,500           06/01/2054         229,875         229,875         229,875         2,9875         2,559,750           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           06/01/2056         122,250         122,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  | 1 500 000  | 5.000%   | ,          | ,               | 2 206 500                 |
| 12/01/2051         1,580,000         5.000%         360,750         1,940,750         2,301,500           06/01/2052         321,250         321,250         321,250         2,422,500           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         1,875,000         5.000%         276,750         2,76,750         2,428,500           06/01/2054         229,875         229,875         229,875         2,98,75         2,559,750           12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           12/01/2056         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  | 1,300,000  | 3.000 /6 |            |                 | 2,290,300                 |
| 06/01/2052         321,250         321,250         321,250           12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         2,157,50         2,428,500           06/01/2054         2,100,000         5.000%         229,875         229,875         2,29,875           12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 1 580 000  | 5.000%   | ,          | ,               | 2 301 500                 |
| 12/01/2052         1,780,000         5.000%         321,250         2,101,250         2,422,500           06/01/2053         276,750         276,750         276,750         2,151,750         2,428,500           12/01/2053         1,875,000         5.000%         276,750         2,151,750         2,428,500           06/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         5,134,500           12/01/2056         4,890,000         5.000%         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 00/04/0050       | 1,000,000  | 0.00070  | 004 050    | 004 050         | 2,001,000                 |
| 06/01/2053         276,750         276,750         2,428,500           12/01/2053         1,875,000         5.000%         276,750         2,151,750         2,428,500           06/01/2054         229,875         229,875         229,875         2,29,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           12/01/2056         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 1,780.000  | 5.000%   |            |                 | 2,422.500                 |
| 12/01/2053         1,875,000         5.000%         276,750         2,151,750         2,428,500           06/01/2054         229,875         229,875         229,875         229,875         2,559,750           12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         12/01/2055         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         122,250         5,134,500           12/01/2056         4,890,000         5.000%         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  | ,,         |          |            |                 | ,,,,,,                    |
| 12/01/2054         2,100,000         5.000%         229,875         2,329,875         2,559,750           06/01/2055         177,375         177,375         177,375         177,375         2,559,750           12/01/2056         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         5,134,500           12/01/2056         4,890,000         5.000%         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 1,875,000  | 5.000%   |            |                 | 2,428,500                 |
| 06/01/2055         177,375         177,375           12/01/2055         2,205,000         5.000%         177,375         2,382,375         2,559,750           06/01/2056         122,250         122,250         122,250         122,250         5,134,500           12/01/2056         4,890,000         5.000%         122,250         5,012,250         5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |            |          |            |                 |                           |
| 12/01/2055     2,205,000     5.000%     177,375     2,382,375     2,559,750       06/01/2056     122,250     122,250     122,250       12/01/2056     4,890,000     5.000%     122,250     5,012,250     5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  | 2,100,000  | 5.000%   |            |                 | 2,559,750                 |
| 06/01/2056 122,250 122,250 122,250 12/01/2056 4,890,000 5.000% 122,250 5,012,250 5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                  |            |          |            |                 |                           |
| 12/01/2056 4,890,000 5.000% 122,250 5,012,250 5,134,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  | 2,205,000  | 5.000%   |            |                 | 2,559,750                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  | 4 000 000  | F 0000/  |            | ,               | E 404 E00                 |
| 26,755,000 31,712,500 58,467,500 58,467,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 12/01/2056       | 4,890,000  | 5.000%   | 122,250    | 5,012,250       | 5,134,500                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  | 26,755,000 |          | 31,712,500 | 58,467,500      | 58,467,500                |



#### **NET DEBT SERVICE**

# PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2026 Combined District Revenues

Non-Rated, 100x, 2056 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Period
Ending | Principal | Interest | Total
Debt Service | Debt Service
Reserve Fund | Capitalized
Interest | Net
Debt Service |
|------------------|------------|------------|-----------------------|------------------------------|-------------------------|---------------------|
| 12/01/2027 | | 1,337,750 | 1,337,750 | | 1,337,750 | |
| 12/01/2028 | | 1,337,750 | 1,337,750 | | 1,337,750 | |
| 12/01/2029 | | 1,337,750 | 1,337,750 | | 1,337,750 | |
| 12/01/2030 | | 1,337,750 | 1,337,750 | | | 1,337,750.00 |
| 12/01/2031 | | 1,337,750 | 1,337,750 | | | 1,337,750.00 |
| 12/01/2032 | 95,000 | 1,337,750 | 1,432,750 | | | 1,432,750.00 |
| 12/01/2033 | 100,000 | 1,333,000 | 1,433,000 | | | 1,433,000.00 |
| 12/01/2034 | 180,000 | 1,328,000 | 1,508,000 | | | 1,508,000.00 |
| 12/01/2035 | 190,000 | 1,319,000 | 1,509,000 | | | 1,509,000.00 |
| 12/01/2036 | 280,000 | 1,309,500 | 1,589,500 | | | 1,589,500.00 |
| 12/01/2037 | 295,000 | 1,295,500 | 1,590,500 | | | 1,590,500.00 |
| 12/01/2038 | 395,000 | 1,280,750 | 1,675,750 | | | 1,675,750.00 |
| 12/01/2039 | 415,000 | 1,261,000 | 1,676,000 | | | 1,676,000.00 |
| 12/01/2040 | 525,000 | 1,240,250 | 1,765,250 | | | 1,765,250.00 |
| 12/01/2041 | 550,000 | 1,214,000 | 1,764,000 | | | 1,764,000.00 |
| 12/01/2042 | 670,000 | 1,186,500 | 1,856,500 | | | 1,856,500.00 |
| 12/01/2043 | 705,000 | 1,153,000 | 1,858,000 | | | 1,858,000.00 |
| 12/01/2044 | 840,000 | 1,117,750 | 1,957,750 | | | 1,957,750.00 |
| 12/01/2045 | 885,000 | 1,075,750 | 1,960,750 | | | 1,960,750.00 |
| 12/01/2046 | 1,035,000 | 1,031,500 | 2,066,500 | | | 2,066,500.00 |
| 12/01/2047 | 1,090,000 | 979,750 | 2,069,750 | | | 2,069,750.00 |
| 12/01/2048 | 1,255,000 | 925,250 | 2,180,250 | | | 2,180,250.00 |
| 12/01/2049 | 1,320,000 | 862,500 | 2,182,500 | | | 2,182,500.00 |
| 12/01/2050 | 1,500,000 | 796,500 | 2,296,500 | | | 2,296,500.00 |
| 12/01/2051 | 1,580,000 | 721,500 | 2,301,500 | | | 2,301,500.00 |
| 12/01/2052 | 1,780,000 | 642,500 | 2,422,500 | | | 2,422,500.00 |
| 12/01/2053 | 1,875,000 | 553,500 | 2,428,500 | | | 2,428,500.00 |
| 12/01/2054 | 2,100,000 | 459,750 | 2,559,750 | | | 2,559,750.00 |
| 12/01/2055 | 2,205,000 | 354,750 | 2,559,750 | | | 2,559,750.00 |
| 12/01/2056 | 4,890,000 | 244,500 | 5,134,500 | 2,436,145.83 | | 2,698,354.17 |
| | 26,755,000 | 31,712,500 | 58,467,500 | 2,436,145.83 | 4,013,250 | 52,018,104.17 |



BOND SOLUTION

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2026 Combined District Revenues

Non-Rated, 100x, 2056 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Period<br>Ending | Proposed<br>Principal | Proposed<br>Debt Service | Debt Service<br>Adjustments | Total Adj<br>Debt Service | Revenue<br>Constraints | Unused<br>Revenues | Debt Service<br>Coverage |
|------------------|-----------------------|--------------------------|-----------------------------|---------------------------|------------------------|--------------------|--------------------------|
| 12/01/2027       |                       | 1,337,750                | -1,337,750                  |                           | 484,538                | 484,538            |                          |
| 12/01/2028       |                       | 1,337,750                | -1,337,750                  |                           | 676,921                | 676,921            |                          |
| 12/01/2029       |                       | 1,337,750                | -1,337,750                  |                           | 875,133                | 875,133            |                          |
| 12/01/2030       |                       | 1,337,750                | , ,                         | 1,337,750                 | 1,265,186              | -72,564            | 94.58%                   |
| 12/01/2031       |                       | 1,337,750                |                             | 1,337,750                 | 1,311,746              | -26,004            | 98.06%                   |
| 12/01/2032       | 95,000                | 1,432,750                |                             | 1,432,750                 | 1,433,778              | 1,028              | 100.07%                  |
| 12/01/2033       | 100,000               | 1,433,000                |                             | 1,433,000                 | 1,434,590              | 1,590              | 100.11%                  |
| 12/01/2034       | 180,000               | 1,508,000                |                             | 1,508,000                 | 1,510,023              | 2,023              | 100.13%                  |
| 12/01/2035       | 190,000               | 1,509,000                |                             | 1,509,000                 | 1,510,852              | 1,852              | 100.12%                  |
| 12/01/2036       | 280,000               | 1,589,500                |                             | 1,589,500                 | 1,590,643              | 1,143              | 100.07%                  |
| 12/01/2037       | 295,000               | 1,590,500                |                             | 1,590,500                 | 1,591,488              | 988                | 100.06%                  |
| 12/01/2038       | 395,000               | 1,675,750                |                             | 1,675,750                 | 1,675,894              | 144                | 100.01%                  |
| 12/01/2039       | 415,000               | 1,676,000                |                             | 1,676,000                 | 1,676,756              | 756                | 100.05%                  |
| 12/01/2040       | 525,000               | 1,765,250                |                             | 1,765,250                 | 1,766,052              | 802                | 100.05%                  |
| 12/01/2041       | 550,000               | 1,764,000                |                             | 1,764,000                 | 1,766,932              | 2,932              | 100.17%                  |
| 12/01/2042       | 670,000               | 1,856,500                |                             | 1,856,500                 | 1,861,407              | 4,907              | 100.26%                  |
| 12/01/2043       | 705,000               | 1,858,000                |                             | 1,858,000                 | 1,862,304              | 4,304              | 100.23%                  |
| 12/01/2044       | 840,000               | 1,957,750                |                             | 1,957,750                 | 1,962,265              | 4,515              | 100.23%                  |
| 12/01/2045       | 885,000               | 1,960,750                |                             | 1,960,750                 | 1,963,180              | 2,430              | 100.12%                  |
| 12/01/2046       | 1,035,000             | 2,066,500                |                             | 2,066,500                 | 2,068,953              | 2,453              | 100.12%                  |
| 12/01/2047       | 1,090,000             | 2,069,750                |                             | 2,069,750                 | 2,069,887              | 137                | 100.01%                  |
| 12/01/2048       | 1,255,000             | 2,180,250                |                             | 2,180,250                 | 2,181,816              | 1,566              | 100.07%                  |
| 12/01/2049       | 1,320,000             | 2,182,500                |                             | 2,182,500                 | 2,182,769              | 269                | 100.01%                  |
| 12/01/2050       | 1,500,000             | 2,296,500                |                             | 2,296,500                 | 2,301,221              | 4,721              | 100.21%                  |
| 12/01/2051       | 1,580,000             | 2,301,500                |                             | 2,301,500                 | 2,302,192              | 692                | 100.03%                  |
| 12/01/2052       | 1,780,000             | 2,422,500                |                             | 2,422,500                 | 2,427,554              | 5,054              | 100.21%                  |
| 12/01/2053       | 1,875,000             | 2,428,500                |                             | 2,428,500                 | 2,428,545              | 45                 | 100.00%                  |
| 12/01/2054       | 2,100,000             | 2,559,750                |                             | 2,559,750                 | 2,561,227              | 1,477              | 100.06%                  |
| 12/01/2055       | 2,205,000             | 2,559,750                |                             | 2,559,750                 | 2,562,238              | 2,488              | 100.10%                  |
| 12/01/2056       | 4,890,000             | 5,134,500                | -2,436,146                  | 2,698,354                 | 2,702,676              | 4,322              | 100.16%                  |
|                  | 26,755,000            | 58,467,500               | -6,449,396                  | 52,018,104                | 54,008,765             | 1,990,661          |                          |



#### **SOURCES AND USES OF FUNDS**

### PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036

Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity (SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

Dated Date 12/01/2036 Delivery Date 12/01/2036

| Bond Proceeds: | |
|----------------------------|---------------|
| Par Amount | 38,850,000.00 |
| Other Sources of Funds: | |
| Funds on Hand* | 2,070,000.00 |
| Series 2026 - DSRF* | 2,436,145.83 |
| | 4,506,145.83 |
| | 43,356,145.83 |
| Uses: | |
| Project Fund Deposits: | |
| Project Fund | 17,051,895.83 |
| Refunding Escrow Deposits: | |
| Cash Deposit* | 25,910,000.00 |
| Cost of Issuance: | |
| Other Cost of Issuance | 200,000.00 |
| Delivery Date Expenses: | |
| Underwriter's Discount | 194,250.00 |
| | 43,356,145.83 |



BOND SUMMARY STATISTICS

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

| ~ | ~ | ~ |
|---|---|---|

| Dated Date
Delivery Date
First Coupon
Last Maturity | 12/01/2036
12/01/2036
06/01/2037
12/01/2066 |
|--|---|
| Arbitrage Yield
True Interest Cost (TIC)
Net Interest Cost (NIC)
All-In TIC
Average Coupon | 4.000000%
4.035594%
4.000000%
4.072504%
4.000000% |
| Average Life (years)
Weighted Average Maturity (years)
Duration of Issue (years) | 21.895
21.895
14.352 |
| Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service | 38,850,000.00
38,850,000.00
34,025,400.00
34,219,650.00
850,635,000.00
72,875,400.00
3,541,200.00
2,429,180.00 |
| Underwriter's Fees (per \$1000)
Average Takedown
Other Fee | 5.000000 |
| Total Underwriter's Discount | 5.000000 |
| Bid Price | 99.500000 |

| Bond Component | Par
Value | Price | Average
Coupon | Average
Life | Average
Maturity
Date | PV of 1 bp
change |
|---|---------------|-------------------------|-------------------|----------------------------|-----------------------------|----------------------|
| Term Bond due 2066 | 38,850,000.00 | 100.000 | 4.000% | 21.895 | 10/24/2058 | 67,599.00 |
| | 38,850,000.00 | | | 21.895 | | 67,599.00 |
| | | TIC | | All-In
TIC | Arbitrage
Yield | |
| Par Value
+ Accrued Interest
+ Premium (Discount) | | 38,850,000.00 | 38 | 850,000.00 | 38,850,000.00 | |
| - Underwriter's Discount
- Cost of Issuance Expense
- Other Amounts | | -194,250.00 | | -194,250.00
-200,000.00 | | |
| Target Value | | 38,655,750.00 | 38 | 455,750.00 | 38,850,000.00 | |
| Target Date
Yield | | 12/01/2036
4.035594% | | 12/01/2036
4.072504% | 12/01/2036
4.000000% | |



BOND DEBT SERVICE

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036

Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity (SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

Dated Date Delivery Date 12/01/2036 12/01/2036

| Annu<br>Del<br>Servio | Debt<br>Service | Interest   | Coupon | Principal  | Period<br>Ending |
|-----------------------|-----------------|------------|--------|------------|------------------|
|                       | 777,000         | 777,000    |        |            | 06/01/2037       |
| 1,589,00              | 812,000         | 777,000    | 4.000% | 35,000     | 12/01/2037       |
| .,,.                  | 776,300         | 776,300    |        | ,          | 06/01/2038       |
| 1,672,60              | 896,300         | 776,300    | 4.000% | 120,000    | 12/01/2038       |
| ,- ,-                 | 773,900         | 773,900    |        | -,         | 06/01/2039       |
| 1,672,80              | 898,900         | 773,900    | 4.000% | 125,000    | 12/01/2039       |
| ,- ,-                 | 771,400         | 771,400    |        | -,         | 06/01/2040       |
| 1,762,80              | 991,400         | 771,400    | 4.000% | 220,000    | 12/01/2040       |
| , - ,-                | 767,000         | 767,000    |        | -,         | 06/01/2041       |
| 1,764,00              | 997,000         | 767,000    | 4.000% | 230,000    | 12/01/2041       |
|                       | 762,400         | 762,400    |        |            | 06/01/2042       |
| 1,859,80              | 1,097,400       | 762,400    | 4.000% | 335,000    | 12/01/2042       |
|                       | 755,700         | 755,700    |        | ,          | 06/01/2043       |
| 1,861,40              | 1,105,700       | 755,700    | 4.000% | 350,000    | 12/01/2043       |
| ,,                    | 748,700         | 748,700    |        | ,          | 06/01/2044       |
| 1,957,40              | 1,208,700       | 748,700    | 4.000% | 460,000    | 12/01/2044       |
| ,,                    | 739,500         | 739,500    |        | ,          | 06/01/2045       |
| 1,959,00              | 1,219,500       | 739,500    | 4.000% | 480,000    | 12/01/2045       |
| ,,-                   | 729,900         | 729,900    |        | ,          | 06/01/2046       |
| 2,064,80              | 1,334,900       | 729,900    | 4.000% | 605,000    | 12/01/2046       |
| ,,                    | 717,800         | 717,800    |        | ,          | 06/01/2047       |
| 2,065,60              | 1,347,800       | 717,800    | 4.000% | 630,000    | 12/01/2047       |
|                       | 705,200         | 705,200    |        | ,          | 06/01/2048       |
| 2,180,40              | 1,475,200       | 705,200    | 4.000% | 770,000    | 12/01/2048       |
| ,,                    | 689,800         | 689,800    |        | -,         | 06/01/2049       |
| 2,179,60              | 1,489,800       | 689,800    | 4.000% | 800,000    | 12/01/2049       |
| , -,-                 | 673,800         | 673,800    |        | ,          | 06/01/2050       |
| 2,297,60              | 1,623,800       | 673,800    | 4.000% | 950,000    | 12/01/2050       |
| , - ,-                | 654,800         | 654,800    |        | ,          | 06/01/2051       |
| 2,299,60              | 1,644,800       | 654,800    | 4.000% | 990,000    | 12/01/2051       |
| ,,-                   | 635,000         | 635,000    |        | ,          | 06/01/2052       |
| 2,425,00              | 1,790,000       | 635,000    | 4.000% | 1,155,000  | 12/01/2052       |
| , -,-                 | 611,900         | 611,900    |        | ,,         | 06/01/2053       |
| 2,423,80              | 1,811,900       | 611,900    | 4.000% | 1,200,000  | 12/01/2053       |
|                       | 587,900         | 587,900    |        | , ,        | 06/01/2054       |
| 2,560,80              | 1,972,900       | 587,900    | 4.000% | 1,385,000  | 12/01/2054       |
| , ,                   | 560,200         | 560,200    |        | , ,        | 06/01/2055       |
| 2,560,40              | 2,000,200       | 560,200    | 4.000% | 1,440,000  | 12/01/2055       |
| ,,                    | 531,400         | 531,400    |        | , -,       | 06/01/2056       |
| 2,697,80              | 2,166,400       | 531,400    | 4.000% | 1,635,000  | 12/01/2056       |
| , ,                   | 498,700         | 498,700    |        | , ,        | 06/01/2057       |
| 2,702,40              | 2,203,700       | 498,700    | 4.000% | 1,705,000  | 12/01/2057       |
| , - , -               | 464,600         | 464,600    |        | ,,         | 06/01/2058       |
| 2,849,20              | 2,384,600       | 464,600    | 4.000% | 1,920,000  | 12/01/2058       |
| ,,                    | 426,200         | 426,200    |        | ,,         | 06/01/2059       |
| 2,852,40              | 2,426,200       | 426,200    | 4.000% | 2,000,000  | 12/01/2059       |
| ,,                    | 386,200         | 386,200    |        | , ,        | 06/01/2060       |
| 3,007,40              | 2,621,200       | 386,200    | 4.000% | 2,235,000  | 12/01/2060       |
| -,,                   | 341,500         | 341,500    |        | _,,        | 06/01/2061       |
| 3,008,00              | 2,666,500       | 341,500    | 4.000% | 2,325,000  | 12/01/2061       |
| -,,                   | 295,000         | 295,000    |        | _,,        | 06/01/2062       |
| 3,175,00              | 2,880,000       | 295,000    | 4.000% | 2,585,000  | 12/01/2062       |
| -,,                   | 243,300         | 243,300    |        | _,,,,,,,,  | 06/01/2063       |
| 3,176,60              | 2,933,300       | 243,300    | 4.000% | 2,690,000  | 12/01/2063       |
| .,,                   | 189,500         | 189,500    |        | , ,        | 06/01/2064       |
| 3,354,00              | 3,164,500       | 189,500    | 4.000% | 2,975,000  | 12/01/2064       |
| -,50.,00              | 130,000         | 130,000    |        | _,,,,,,,   | 06/01/2065       |
| 3,355,00              | 3,225,000       | 130,000    | 4.000% | 3,095,000  | 12/01/2065       |
| -,500,00              | 68,100          | 68,100     |        | 2,220,000  | 06/01/2066       |
| 3,541,20              | 3,473,100       | 68,100     | 4.000% | 3,405,000  | 12/01/2066       |
| - , - · · , = ·       | -, -,           |            |        | -,,        |                  |
| 72,875,40             | 72,875,400      | 34,025,400 |        | 38,850,000 |                  |



#### **NET DEBT SERVICE**

#### PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Period
Ending | Principal | Interest | Total
Debt Service | Net
Debt Service |
|------------------|------------|------------|-----------------------|---------------------|
| 12/01/2037 | 35,000 | 1,554,000 | 1,589,000 | 1,589,000 |
| 12/01/2038 | 120,000 | 1,552,600 | 1,672,600 | 1,672,600 |
| 12/01/2039 | 125,000 | 1,547,800 | 1,672,800 | 1,672,800 |
| 12/01/2040 | 220,000 | 1,542,800 | 1,762,800 | 1,762,800 |
| 12/01/2041 | 230,000 | 1,534,000 | 1,764,000 | 1,764,000 |
| 12/01/2042 | 335,000 | 1,524,800 | 1,859,800 | 1,859,800 |
| 12/01/2043 | 350,000 | 1,511,400 | 1,861,400 | 1,861,400 |
| 12/01/2044 | 460,000 | 1,497,400 | 1,957,400 | 1,957,400 |
| 12/01/2045 | 480,000 | 1,479,000 | 1,959,000 | 1,959,000 |
| 12/01/2046 | 605,000 | 1,459,800 | 2,064,800 | 2,064,800 |
| 12/01/2047 | 630,000 | 1,435,600 | 2,065,600 | 2,065,600 |
| 12/01/2048 | 770,000 | 1,410,400 | 2,180,400 | 2,180,400 |
| 12/01/2049 | 800,000 | 1,379,600 | 2,179,600 | 2,179,600 |
| 12/01/2050 | 950,000 | 1,347,600 | 2,297,600 | 2,297,600 |
| 12/01/2051 | 990,000 | 1,309,600 | 2,299,600 | 2,299,600 |
| 12/01/2052 | 1,155,000 | 1,270,000 | 2,425,000 | 2,425,000 |
| 12/01/2053 | 1,200,000 | 1,223,800 | 2,423,800 | 2,423,800 |
| 12/01/2054 | 1,385,000 | 1,175,800 | 2,560,800 | 2,560,800 |
| 12/01/2055 | 1,440,000 | 1,120,400 | 2,560,400 | 2,560,400 |
| 12/01/2056 | 1,635,000 | 1,062,800 | 2,697,800 | 2,697,800 |
| 12/01/2057 | 1,705,000 | 997,400 | 2,702,400 | 2,702,400 |
| 12/01/2058 | 1,920,000 | 929,200 | 2,849,200 | 2,849,200 |
| 12/01/2059 | 2,000,000 | 852,400 | 2,852,400 | 2,852,400 |
| 12/01/2060 | 2,235,000 | 772,400 | 3,007,400 | 3,007,400 |
| 12/01/2061 | 2,325,000 | 683,000 | 3,008,000 | 3,008,000 |
| 12/01/2062 | 2,585,000 | 590,000 | 3,175,000 | 3,175,000 |
| 12/01/2063 | 2,690,000 | 486,600 | 3,176,600 | 3,176,600 |
| 12/01/2064 | 2,975,000 | 379,000 | 3,354,000 | 3,354,000 |
| 12/01/2065 | 3,095,000 | 260,000 | 3,355,000 | 3,355,000 |
| 12/01/2066 | 3,405,000 | 136,200 | 3,541,200 | 3,541,200 |
| | 38,850,000 | 34,025,400 | 72,875,400 | 72,875,400 |



SUMMARY OF BONDS REFUNDED

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Bond               | Maturity<br>Date    | Interest<br>Rate  | Par<br>Amount | Call<br>Date | Call<br>Price |
|--------------------|---------------------|-------------------|---------------|--------------|---------------|
| 5/1/24: Ser 26 NRS | P, 5.00%, 100x, Com | nbd Dist Revs, F0 | G+6%R+2%C Bi  | RE:          |               |
| TERM56             | 12/01/2037          | 5.000%            | 295,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2038          | 5.000%            | 395,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2039          | 5.000%            | 415,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2040          | 5.000%            | 525,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2041          | 5.000%            | 550,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2042          | 5.000%            | 670,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2043          | 5.000%            | 705,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2044          | 5.000%            | 840,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2045          | 5.000%            | 885,000       | 12/01/2036   | 100.000       |
|                    | 12/01/2046          | 5.000%            | 1,035,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2047          | 5.000%            | 1,090,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2048          | 5.000%            | 1,255,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2049          | 5.000%            | 1,320,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2050          | 5.000%            | 1,500,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2051          | 5.000%            | 1,580,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2052          | 5.000%            | 1,780,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2053          | 5.000%            | 1,875,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2054          | 5.000%            | 2,100,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2055          | 5.000%            | 2,205,000     | 12/01/2036   | 100.000       |
|                    | 12/01/2056          | 5.000%            | 4,890,000     | 12/01/2036   | 100.000       |
|                    |                     |                   | 25,910,000    |              | _             |



### **ESCROW REQUIREMENTS**

# PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity (SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

Dated Date 12/01/2036 Delivery Date 12/01/2036

5/1/24: Ser 26 NRSP, 5.00%, 100x, Combd Dist Revs, FG+6%R+2%C BiRE

| | Period
Ending | Principal
Redeemed | Total |
|---|------------------|-----------------------|---------------|
| 1 | 2/01/2036 | 25,910,000 | 25,910,000.00 |
| | | 25,910,000 | 25,910,000.00 |



PRIOR BOND DEBT SERVICE

PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Period<br>Ending | Principal  | Coupon | Interest   | Debt<br>Service | Annual<br>Debt<br>Service |
|------------------|------------|--------|------------|-----------------|---------------------------|
| 06/01/2037       |            |        | 647,750    | 647,750         |                           |
| 12/01/2037       | 295,000    | 5.000% | 647,750    | 942,750         | 1,590,500                 |
| 06/01/2038       |            |        | 640,375    | 640,375         |                           |
| 12/01/2038       | 395,000    | 5.000% | 640,375    | 1,035,375       | 1,675,750                 |
| 06/01/2039       |            |        | 630,500    | 630,500         |                           |
| 12/01/2039       | 415,000    | 5.000% | 630,500    | 1,045,500       | 1,676,000                 |
| 06/01/2040       |            |        | 620,125    | 620,125         |                           |
| 12/01/2040       | 525,000    | 5.000% | 620,125    | 1,145,125       | 1,765,250                 |
| 06/01/2041       |            |        | 607,000    | 607,000         |                           |
| 12/01/2041       | 550,000    | 5.000% | 607,000    | 1,157,000       | 1,764,000                 |
| 06/01/2042       |            |        | 593,250    | 593,250         |                           |
| 12/01/2042       | 670,000    | 5.000% | 593,250    | 1,263,250       | 1,856,500                 |
| 06/01/2043       |            |        | 576,500    | 576,500         |                           |
| 12/01/2043       | 705,000    | 5.000% | 576,500    | 1,281,500       | 1,858,000                 |
| 06/01/2044       |            |        | 558,875    | 558,875         |                           |
| 12/01/2044       | 840,000    | 5.000% | 558,875    | 1,398,875       | 1,957,750                 |
| 06/01/2045       |            |        | 537,875    | 537,875         |                           |
| 12/01/2045       | 885,000    | 5.000% | 537,875    | 1,422,875       | 1,960,750                 |
| 06/01/2046       |            |        | 515,750    | 515,750         |                           |
| 12/01/2046       | 1,035,000  | 5.000% | 515,750    | 1,550,750       | 2,066,500                 |
| 06/01/2047       |            |        | 489,875    | 489,875         |                           |
| 12/01/2047       | 1,090,000  | 5.000% | 489,875    | 1,579,875       | 2,069,750                 |
| 06/01/2048       |            |        | 462,625    | 462,625         |                           |
| 12/01/2048       | 1,255,000  | 5.000% | 462,625    | 1,717,625       | 2,180,250                 |
| 06/01/2049       |            |        | 431,250    | 431,250         |                           |
| 12/01/2049       | 1,320,000  | 5.000% | 431,250    | 1,751,250       | 2,182,500                 |
| 06/01/2050       |            |        | 398,250    | 398,250         |                           |
| 12/01/2050       | 1,500,000  | 5.000% | 398,250    | 1,898,250       | 2,296,500                 |
| 06/01/2051       |            |        | 360,750    | 360,750         |                           |
| 12/01/2051       | 1,580,000  | 5.000% | 360,750    | 1,940,750       | 2,301,500                 |
| 06/01/2052       |            |        | 321,250    | 321,250         |                           |
| 12/01/2052       | 1,780,000  | 5.000% | 321,250    | 2,101,250       | 2,422,500                 |
| 06/01/2053       |            |        | 276,750    | 276,750         |                           |
| 12/01/2053       | 1,875,000  | 5.000% | 276,750    | 2,151,750       | 2,428,500                 |
| 06/01/2054       |            |        | 229,875    | 229,875         |                           |
| 12/01/2054       | 2,100,000  | 5.000% | 229,875    | 2,329,875       | 2,559,750                 |
| 06/01/2055       |            |        | 177,375    | 177,375         |                           |
| 12/01/2055       | 2,205,000  | 5.000% | 177,375    | 2,382,375       | 2,559,750                 |
| 06/01/2056       |            |        | 122,250    | 122,250         |                           |
| 12/01/2056       | 4,890,000  | 5.000% | 122,250    | 5,012,250       | 5,134,500                 |
|                  | 25,910,000 |        | 18,396,500 | 44,306,500      | 44,306,500                |



### **BOND SOLUTION**

### PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3 EL PASO COUNTY, COLORADO

# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2036 Pay & Cancel Refunding of (proposed) Series 2026 + New Money Combined District Revenues

Assumes Investment Grade, 100x, 2066 Final Maturity

(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)

~~~

| Period
Ending | Proposed
Principal | Proposed
Debt Service | Total Adj
Debt Service | Revenue
Constraints | Unused
Revenues | Debt Service
Coverage |
|------------------|-----------------------|--------------------------|---------------------------|------------------------|--------------------|--------------------------|
| 12/01/2037 | 35,000 | 1,589,000 | 1,589,000 | 1,591,488 | 2,488 | 100.16% |
| 12/01/2038 | 120,000 | 1,672,600 | 1,672,600 | 1,675,894 | 3,294 | 100.20% |
| 12/01/2039 | 125,000 | 1,672,800 | 1,672,800 | 1,676,756 | 3,956 | 100.24% |
| 12/01/2040 | 220,000 | 1,762,800 | 1,762,800 | 1,766,052 | 3,252 | 100.18% |
| 12/01/2041 | 230,000 | 1,764,000 | 1,764,000 | 1,766,932 | 2,932 | 100.17% |
| 12/01/2042 | 335,000 | 1,859,800 | 1,859,800 | 1,861,407 | 1,607 | 100.09% |
| 12/01/2043 | 350,000 | 1,861,400 | 1,861,400 | 1,862,304 | 904 | 100.05% |
| 12/01/2044 | 460,000 | 1,957,400 | 1,957,400 | 1,962,265 | 4,865 | 100.25% |
| 12/01/2045 | 480,000 | 1,959,000 | 1,959,000 | 1,963,180 | 4,180 | 100.21% |
| 12/01/2046 | 605,000 | 2,064,800 | 2,064,800 | 2,068,953 | 4,153 | 100.20% |
| 12/01/2047 | 630,000 | 2,065,600 | 2,065,600 | 2,069,887 | 4,287 | 100.21% |
| 12/01/2048 | 770,000 | 2,180,400 | 2,180,400 | 2,181,816 | 1,416 | 100.06% |
| 12/01/2049 | 800,000 | 2,179,600 | 2,179,600 | 2,182,769 | 3,169 | 100.15% |
| 12/01/2050 | 950,000 | 2,297,600 | 2,297,600 | 2,301,221 | 3,621 | 100.16% |
| 12/01/2051 | 990,000 | 2,299,600 | 2,299,600 | 2,302,192 | 2,592 | 100.11% |
| 12/01/2052 | 1,155,000 | 2,425,000 | 2,425,000 | 2,427,554 | 2,554 | 100.11% |
| 12/01/2053 | 1,200,000 | 2,423,800 | 2,423,800 | 2,428,545 | 4,745 | 100.20% |
| 12/01/2054 | 1,385,000 | 2,560,800 | 2,560,800 | 2,561,227 | 427 | 100.02% |
| 12/01/2055 | 1,440,000 | 2,560,400 | 2,560,400 | 2,562,238 | 1,838 | 100.07% |
| 12/01/2056 | 1,635,000 | 2,697,800 | 2,697,800 | 2,702,676 | 4,876 | 100.18% |
| 12/01/2057 | 1,705,000 | 2,702,400 | 2,702,400 | 2,703,708 | 1,308 | 100.05% |
| 12/01/2058 | 1,920,000 | 2,849,200 | 2,849,200 | 2,852,363 | 3,163 | 100.11% |
| 12/01/2059 | 2,000,000 | 2,852,400 | 2,852,400 | 2,853,415 | 1,015 | 100.04% |
| 12/01/2060 | 2,235,000 | 3,007,400 | 3,007,400 | 3,010,775 | 3,375 | 100.11% |
| 12/01/2061 | 2,325,000 | 3,008,000 | 3,008,000 | 3,011,849 | 3,849 | 100.13% |
| 12/01/2062 | 2,585,000 | 3,175,000 | 3,175,000 | 3,178,433 | 3,433 | 100.11% |
| 12/01/2063 | 2,690,000 | 3,176,600 | 3,176,600 | 3,179,528 | 2,928 | 100.09% |
| 12/01/2064 | 2,975,000 | 3,354,000 | 3,354,000 | 3,355,885 | 1,885 | 100.06% |
| 12/01/2065 | 3,095,000 | 3,355,000 | 3,355,000 | 3,357,002 | 2,002 | 100.06% |
| 12/01/2066 | 3,405,000 | 3,541,200 | 3,541,200 | 3,543,714 | 2,514 | 100.07% |
| | 38,850,000 | 72,875,400 | 72,875,400 | 72,962,028 | 86,628 | |

EXHIBIT E

ANNUAL REPORT AND DISCLOSURE FORM

(Sample attached)

EL PASO COUNTY SPECIAL DISTRICTS ANNUAL REPORT and DISCLOSURE FORM

| 1. | Name of Districts: | Prairie Ridge Metropolitan District Nos. 1-3 |
|------------|---|--|
| 2. | Report for Calendar Year: | 2024 |
| 3. | Contact Information | Spencer Fane LLP Attention: Nicole Peykov 1700 Lincoln Street, Suite 2000 Denver, Colorado 80203 Phone: 303-839-3800 Email: npeykov@spencerfane.com |
| 4. | Meeting Information | Meeting information can be found by contacting the contact person listed above. |
| 5.
Repr | Type of District(s)/ Unique esentational Issues (if any) | Colorado Revised Statutes Title 32 Metropolitan
District |
| 6. | Authorized Purposes of the Districts | The Service Plan authorizes all permissible purposes as allowed under Colorado Revised Statutes Title 32 |
| 7. | Active Purposes of the Districts | Proposed design, construction, and completion of an estimated \$45,825,470 of on and off-site public improvements, including, but not limited to, roadway, water, sanitary sewer, stormwater and drainage, and park and recreation improvements and facilities. |
| 8. Cu | nrrent Certified Mill Levies a. Debt Service b. Operational c. Total | a. 50 mills (subject to adjustment) b. 10 mills (subject to adjustment) c. 60 mills (subject to adjustment) |
| 9. | Sample Calculation of Current Mill Levy
for a Residential and Commercial
Property (as applicable). | Assume a residential property with a value of $\$800,000 \times 7.15\% = \$57,200$ (assessed value); $\$57,200 \times 0.06 = \$3,432$ taxes per year due to the District Assume a commercial property with a value of $\$1,000,000 \times 29\% = \$290,000$ (assessed value); $\$290,000 \times .06 = \$17,400$ taxes per year due to the District. |
| 10. | Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals) a. Debt Service b. Operational | a. 50 mills (subject to adjustment) b. 10 mills (subject to adjustment) c. 60 mills (subject to adjustment) |
| | c. Total | |

| 11. | Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable). | See #9 above |
|-----------------|--|--------------|
| 12.
(as of t | Current Outstanding Debt of the Districts the end of year of this report) | N/A |
| 13.
Distric | Total voter-authorized debt of the ets (including current debt) | N/A |
| 14. | Debt proposed to be issued, reissued or otherwise obligated in the coming year. | N/A |
| 15. | Major facilities/ infrastructure improvements initiated or completed in the prior year | N/A |
| 16. | Summary of major property exclusion or inclusion activities in the past year. | N/A |

Reminder:

A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.

| Name and Title of Respondent | |
|------------------------------|------|
| | |
| Signature of Respondent | Date |

RETURN COMPLETED FORM TO: El Paso County Board of County Commissioners Attention: Clerk to the Board

1675 W. Garden of the Gods Road, Suite 2201,

Colorado Springs, CO 80907

**NOTE: As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor - 1675 W. Garden of the Gods Road, Suite 2300, Colorado Springs, CO 80907

County Treasurer - 1675 W. Garden of the Gods Road, Suite 2100, Colorado Springs, CO 80907

Prairie Ridge MD Nos. 1-3 06/27/2024

Commercial Assessed Value Comps

| | | | | Area (SF) | | Tol | Total Value | | Value | Value per SF | | Pers. Prop. | COMBINED | INED |
|--------------------|------------------------|------------------|-------|-------------|------|------------|-------------|---------|-------|--------------|-------|------------------|----------|--------|
| Address | Description | Yr. Built County | Bldg | Bldg Parcel | FAR | Land | lmp. | Total | Land | lmp. | Total | Value Per sf | Value | Per sf |
| | | | | | | | | | | | | | | |
| 7610 Midnight Rd | Sonic Drive In | 2003 El Paso | 1,526 | 52,708 | 0.03 | \$0.50M | \$0.35M \$0 | \$0.85M | \$6 | \$231 | \$559 | \$0.14M \$90.12 | \$0.99M | \$649 |
| 7255 N Meridian Rd | McDonalds | 2009 El Paso | 3,790 | 49,223 | 0.08 | \$ M66.0\$ | \$0.80M \$ | \$1.78M | \$20 | \$211 | \$471 | \$0.64M \$168.62 | | \$640 |
| 7525 McLaughlin Rd | Wendy's | _ | 2,963 | 37,461 | 0.08 | \$0.65M \$ | \$0.42M \$ | \$1.07M | \$17 | \$141 | \$359 | \$0.79M \$267.24 | | \$627 |
| 7220 N Meridian Rd | Culver's | _ | 4,023 | 60,548 | 0.07 | \$1.04M \$ | \$0.53M \$ | 1.57M | \$17 | \$131 | \$391 | \$0.16M \$39.75 | | \$431 |
| 7384 McLaughlin Rd | Kentucky Fried Chicken | 2002 | 3,198 | 39,790 | 0.08 | \$ M69.0\$ | \$0.25M \$0 | \$0.94M | \$17 | \$78 | \$293 | \$0.19M \$59.76 | | \$352 |
| 7336 McLaughlin Rd | Mexican Restaurant | 2007 | 6,846 | 70,567 | 0.10 | \$1.01M | \$0.67M \$ | \$1.67M | \$14 | 26\$ | \$244 | \$0.30M \$43.79 | \$1.97M | \$288 |
| Average | | | | | | \$0.81M | \$0.50M \$ | \$1.31M | \$16 | \$148 | \$386 | \$0.37M \$111.5E | | \$498 |
| | | | | | | | | | | | | | | |

Surrounding Mill Levy Comps

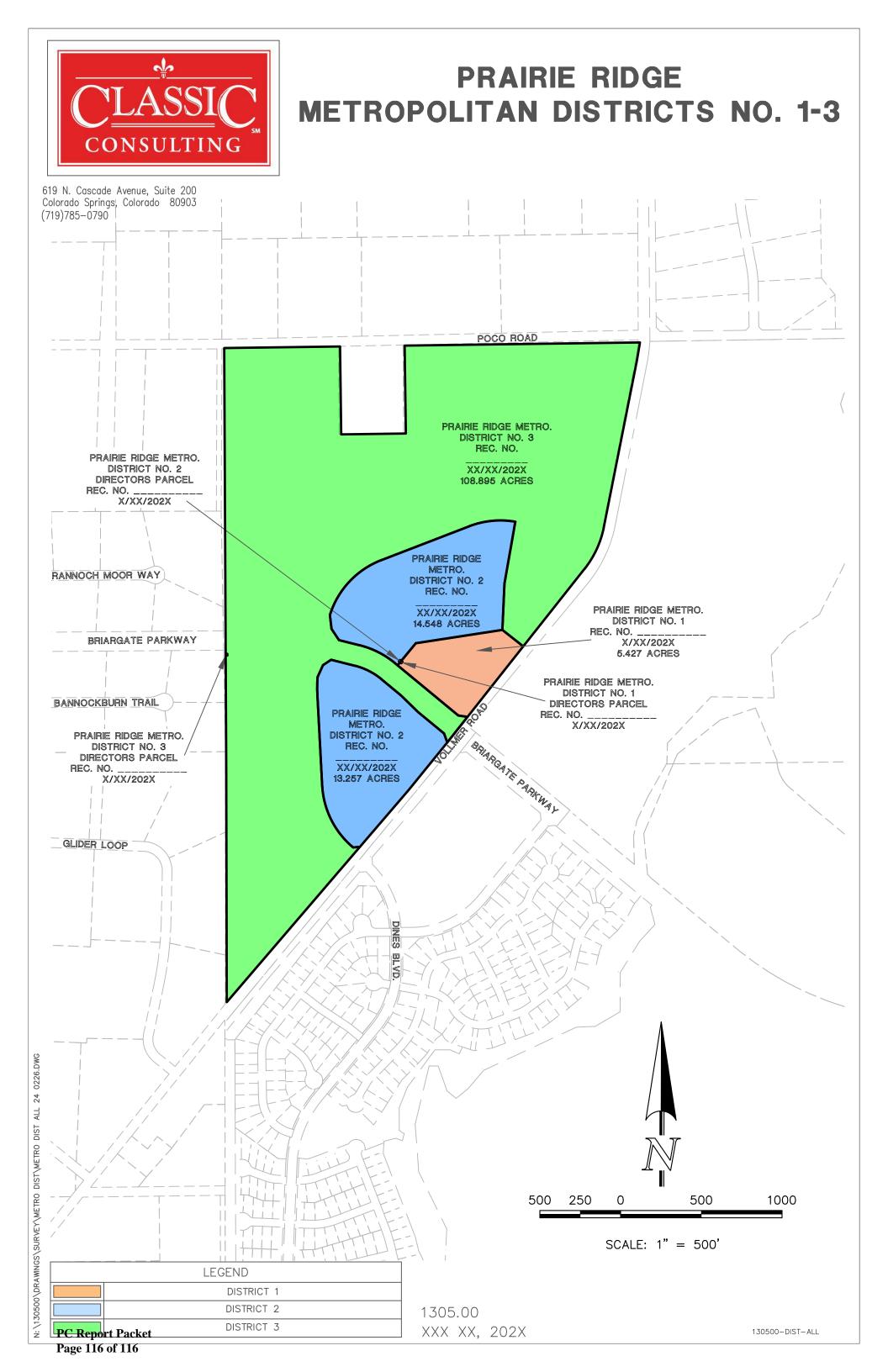
| Issuer | O & M Levy | DS Mill Levy | Contractual Mill
Levy | | District Mill Levy Max Authorized Mill Levy |
|---------------------------|------------|--------------|--------------------------|--------|---|
| Lorson Ranch MD No. 4 | 13.287 | 66.436 | 0.000 | 79.723 | 73.000 |
| Reagan Ranch MD No. 2 | 10.986 | 54.934 | 0.000 | 65.920 | 70.000 |
| Reagan Ranch MD No. 1 | 10.394 | 51.971 | 0.000 | 62.365 | 70.000 |
| Retreat MD No. 2 | 11.162 | 0.000 | 44.649 | 55.811 | 70.000 |
| Winsome MD No. 2 | 10.883 | 60.158 | 5.441 | 76.482 | 65.000 |
| Winsome MD No. 3 | 10.487 | 59.504 | 5.243 | 75.234 | 65.000 |
| Mayberry CS MD No. 3 | 11.113 | 20.000 | 5.000 | 66.113 | 65.000 |
| Cloverleaf MD | 10.394 | 51.971 | 0.000 | 62.365 | 65.000 |
| Grandview Res MD No. 3 | 10.305 | 51.527 | 0.000 | 61.832 | 65.000 |
| Saddlehorn Ranch MD No. 2 | 10.000 | 50.000 | 0.000 | 000'09 | 65.000 |
| Sterling Ranch MD No. 1 | 10.534 | 52.670 | 0.000 | 63.204 | 000.09 |
| Powers MD | 10.000 | 50.000 | 0.000 | 000'09 | 000.09 |
| Sterling Ranch MD No. 2 | 11.549 | 46.196 | 0.000 | 57.745 | 000.09 |
| Pinon Pines MD No. 2 | 11.133 | 44.531 | 0.000 | 55.664 | 000.09 |
| Pinon Pines MD No. 3 | 10.000 | 0.000 | 40.000 | 50.000 | 000.09 |
| Prairie Ridge MD Nos. 1-3 | 10.000 | 50.000 | N/A | 900.09 | 90.09 |

Facility Fee Comps

| District | SFD | SFA | MF |
|---------------------------|-----------------|---------|-------|
| Reagan Ranch MDs | \$3,500 | \$2,500 | \$200 |
| Sterling Ranch MDs | \$2,800 | \$2,800 | |
| Woodman Heights MDs | \$2,000 | | |
| Willow Springs Ranch MD | \$2,000 | | |
| Retreat MDs | \$1,500-\$2,500 | | |
| Prairie Ridge MD Nos. 1-3 | \$2,500 | \$1,500 | |
| | | | |

Add-On PIF Comps

| District | Add-On PIF |
|---------------------------|------------|
| Interquest South MD | 1.50% |
| Pinon Pines MD No. 3 | 1.50% |
| Interquest North MD | 1.25% |
| Colorado Crossing MD | 1.00% |
| Copper Ridge MD | 1.00% |
| Monument Junction MD | 1.00% |
| Prairie Ridge MD Nos. 1-3 | 1.00% |



<u>SPECIAL DISTRICT SERVICE PLAN</u> (Recommend Approval)

_____ moved that the following Resolution be adopted:

BEFORE THE PLANNING COMMISSION

OF THE COUNTY OF EL PASO

STATE OF COLORADO

RESOLUTION NO. ID243 PRAIRIE RIDGE METROPOLITAN DISTRICT NOS. 1-3

WHEREAS Classic SRJ Land, LLC., and Spencer Fane LLP., did file an application with the Planning and Community Development Department of El Paso County, pursuant to § 32-1-204 (2), Colorado Revised Statutes (C.R.S.), for the review of a Service Plan for the Prairie Ridge Metropolitan District Nos. 1-3 for property more particularly described in Exhibit A, which is attached hereto and incorporated by reference; and

WHEREAS, a public hearing was held by this Commission on August 15, 2024; and

WHEREAS, based on the evidence, testimony, exhibits, consideration of the master plan for the unincorporated area of the County, study of the Service Plan for Prairie Ridge Metropolitan District Nos. 1-3, presentation and comments of the El Paso County Planning and Community Development Department and other County representatives, comments of public officials and agencies, and comments from all interested persons, and comments by the El Paso County Planning Commission during the hearing, this Commission finds as follows:

- 1. That the application for the draft Service Plan for the Special Districts were properly submitted for consideration by the Planning Commission.
- 2. That proper posting, publication and public notice were provided as required by law for the hearing before the Planning Commission.
- 3. That the hearing before the Planning Commission was extensive and complete, that all pertinent facts, matters and issues were submitted and that all interested persons were heard at that hearing.
- 4. That all exhibits were received into evidence.
- 5. That there is sufficient existing and projected need for organized service in the area to be served by the proposed Special Districts.
- 6. That existing service in the area to be served by the proposed Special Districts are inadequate for present and projected needs.

- 7. That the proposed Special Districts are capable of providing economical and sufficient service to the area within its proposed boundaries.
- 8. That the area to be included in the proposed Special Districts have, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.
- 9. That adequate service is not, or will not be, available to the area through the County, other existing municipal or quasi-municipal corporations, including existing Special Districts, within a reasonable time and on a comparable basis.
- 10. That the facility and service standards of the proposed Special Districts are compatible with the facility and service standards of each County within which the proposed Special Districts are to be located and each municipality which is an interested party as defined in C.R.S. § 32-1-204 and the El Paso County Land Development Code.
- 11. That the proposal is in substantial compliance with a Master Plan adopted pursuant to C.R.S. § 30-28-106.
- 12. That the proposal is in compliance with any duly adopted County, regional or state long-range water quality management plan for the area.
- 13. That the creation of the proposed Special Districts will be in the best interests of the area proposed to be served.

NOW, THEREFORE, BE IT RESOLVED that the El Paso County Planning Commission recommends the Service Plan for Prairie Ridge Metropolitan District Nos. 1-3 be approved for the following, subject to the following:

CONDITIONS OF APPROVAL

- As stated in the Service Plan, the maximum combined mill levy shall not exceed 60 mills for any property within the Prairie Ridge Metropolitan District Nos. 1-3 with no more than 50 mills devoted to residential and commercial debt service, and no more than 10 mills devoted to operations and maintenance, all subject to the Assessment Rate Adjustment unless the Districts receive Board of County Commissioner approval to increase the maximum mill levy.
- 2. As stated in the attached Service Plan, the maximum authorized debt for the Prairie Ridge Metropolitan District Nos. 1-3 is limited to \$50,000,000.00 until and unless the Districts receive Board of County Commissioner approval to increase the maximum authorized debt.
- 3. Approval of the Service Plan for the Prairie Ridge Metropolitan District Nos. 1-3 includes the ability of the Districts to use eminent domain powers for the acquisition of property to be owned, controlled, or maintained by the District or another public or non-profit entity and is for the material use or benefit of the general public. The Districts may not use the power of eminent domain without prior approval by the Board of County Commissioners at a publicly

noticed hearing after a showing that the use of eminent domain is necessary for the Districts' to continue to provide service(s) within the Districts' boundaries and that there are no other alternatives that would not result in the need for the use of eminent domain powers.

- 4. The Prairie Ridge Metropolitan District Nos. 1-3 shall provide a disclosure form to future purchasers and or lessors of property in a manner consistent with the approved Special District Annual Report form. The developer(s) shall provide written notation on each subsequent Final Plat associated with the development of the annually filed public notice. County staff is authorized to administratively approve updates to the disclosure form to reflect current contact information and calculations.
- 5. The Prairie Ridge Metropolitan District Nos. 1-3 are expressly prohibited from creating separate sub-districts except upon prior notice to the Board of County Commissioners, and subject to the Board of County Commissioners' right to declare such creation to be a material modification of the Service Plan, pursuant to C.R.S. § 32-1-1101(1)(f)(I).
- 6. Approval of this application shall not constitute relinquishment or undermining of the County's authority to require the developer to complete subdivision improvements as required by the Land Development Code and Engineering Criteria Manual and to require subdivision improvement agreements or development agreements and collateral of the developer to guarantee the construction of improvements.

NOTATION

1. Approval of this Service Plan shall in no way be construed to infer a requirement or obligation of the Board of County Commissioners to approve any future land use requests within the boundaries of the Districts.

AND BE IT FURTHER RESOLVED that this Resolution and Recommendations be forwarded to the Board of County Commissioners of El Paso County for its consideration.

______ seconded the adoption of the foregoing Resolution.

The roll having been called, the vote was as follows:

Thomas Bailey aye / no / non-voting / recused / absent Sarah Brittain Jack aye / no / non-voting / recused / absent Jim Byers aye / no / non-voting / recused / absent Jay Carlson aye / no / non-voting / recused / absent Becky Fuller aye / no / non-voting / recused / absent Jeffrey Markewich aye / no / non-voting / recused / absent **Brandy Merriam** aye / no / non-voting / recused / absent Bryce Schuettpelz aye / no / non-voting / recused / absent Wayne Smith aye / no / non-voting / recused / absent Tim Trowbridge aye / no / non-voting / recused / absent PC Resolution Page 4 of 8

| Christopher Whitney aye / no / no | on-voting / recused / absent |
|---|--|
| The Resolution was adopted by a vote of to below to the colorado. | y the Planning Commission of the County of |
| DONE THIS 15 th day of August 2024 at Colorado Sprinຄູ | gs, Colorado. |
| EL PASO COUNTY PLANNING COMMISSION | |
| Ву: | |
| Thor | nas Bailey, Chair |

EXHIBIT A

LEGAL DESCRIPTIONS:

Prairie Ridge Metropolitan District No. 1

A PARCEL OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR N89°08°28"E, A DISTANCE OF 1326.68 FEET.

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 4. THENCE S38°19'09"W, A DISTANCE OF 612.03 FEET TO THE POINT OF BEGINNING;
- THENCE CONTINUING ON SAID WESTERLY RIGHT OF WAY LINE, THE FOLLOWING (2) TWO COURSES:

THENCE CONTINUE S38°19'09"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 556.67 FEET;

THENCE N81°43'37"W, A DISTANCE OF 57.76 FEET;

THENCE N50°26'12"W, A DISTANCE OF 488.10 FEET;

THENCE N39°33'48"E, A DISTANCE OF 177.48 FEET;

THENCE N81°13'12"E, A DISTANCE OF 542.72 FEET;

THENCE S51°40'51"E, A DISTANCE OF 164.68 FEET TO THE POINT OF BEGINNING.

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 236,420 SQUARE FEET, (5.42745 ACRES) OF LAND MORE OR LESS.

Prairie Ridge Metropolitan District No. 2

TWO (2) PARCELS OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST

PC Resolution Page 6 of 8

QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR N89°08°28"E, A DISTANCE OF 1326.68 FEET.

PARCEL 1

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD; THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 18°35'38", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 195.96 FEET,

THENCE N63°04'00"W, A DISTANCE OF 369.41 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 16°58'25", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 158.49 FEET TO THE POINT OF BEGINNING;

THENCE S09°57'35"W, A DISTANCE OF 387.95 FEET;

THENCE S02°32'52"W, A DISTANCE OF 287.73 FEET;

THENCE S81°13'12"W, A DISTANCE OF 542.72 FEET;

THENCE S39°33'48"W, A DISTANCE OF 177.48 FEET;

THENCE N50°26'12"W, A DISTANCE OF 22.57 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 25°22'53", A RADIUS OF 550.00 FEET, AND A DISTANCE OF 243.64 FEET;

THENCE N75°49'05"W, A DISTANCE OF 133.78 FEET;

THENCE N33°40'16"W, A DISTANCE OF 83.58 FEET;

THENCE N06°41'04"W, A DISTANCE OF 85.77 FEET;

THENCE ON THE ARC OF CURVE TO THE RIGHT WHOSE CENTER BEARS S72°43'31"E, HAVING A DELTA OF 51°38'50", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 482.26 FEET;

THENCE N68°55'19"E, A DISTANCE OF 583.95 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 31°02'16", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 289.82 FEET TO THE POINT OF BEGINNING.

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 633,690 SQUARE FEET, (14.54753 ACRES) OF LAND MORE OR LESS AND IS DEPICTED ON THE ATTACHED GRAPHICAL EXHIBIT FOR REFERENCE. PARCEL 2

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD; THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES:

- 1. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 2. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 3. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 4. THENCE S38°19'09"W, A DISTANCE OF 1,370.75 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S38°19'09"W, A DISTANCE OF 4.78 FEET;
- 2. THENCE S39°06'28"W, A DISTANCE OF 376.53 FEET;

PC Resolution Page 7 of 8

3. THENCE S40°36'08"W, A DISTANCE OF 462.41 FEET;

THENCE S85°36'08"W, A DISTANCE OF 42.43 FEET;

THENCE N49°23'52"W, A DISTANCE OF 6.63 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 46°22'30", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 433.03 FEET:

THENCE N03°01'22"W, A DISTANCE OF 571.21 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 07°35'39", A RADIUS OF 770.00 FEET, AND A DISTANCE OF 102.06 FEET;

THENCE N24°11'13"E, A DISTANCE OF 81.84 FEET;

THENCE N56°42'05"E, A DISTANCE OF 60.49 FEET;

THENCE S75°49'05"E, A DISTANCE OF 151.10 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 25°22'53", A RADIUS OF 420.00 FEET, AND A DISTANCE OF 186.05 FEET;

THENCE S50°26'12"E, A DISTANCE OF 158.55 FEET;

THENCE S45°44'11"E, A DISTANCE OF 146.44 FEET;

THENCE S50°26'12"E, A DISTANCE OF 209.25 FEET;

THENCE S19°48'18"E, A DISTANCE OF 58.88 FEET TO A POINT ON SAID WESTERLY RIGHT OF WAY LINE AND THE POINT OF BEGINNING.

THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 577,481 SQUARE FEET, (13.25715 ACRES) OF LAND MORE OR LESS.

Prairie Ridge Metropolitan District No. 3

A PARCEL OF LAND BEING LOCATED IN A PORTION OF THE SOUTH HALF OF SECTION 28 AND THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING ALSO A PORTION OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, BEING MONUMENTED AT THE WEST END WHICH IS THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI PLS 10376, 2006" AND AT THE EAST END, WHICH IS A 30' WITNESS CORNER TO THE EAST OF THE EAST QUARTER CORNER OF SAID SECTION 28, BY A 3-1/4" ALUMINUM SURVEYORS CAP STAMPED "ESI 10376, 2006", IS ASSUMED TO BEAR

N89°08°28"E, A DISTANCE OF 1326.68 FEET.

COMMENCING AT THE CENTER-EAST 1/16 CORNER OF SAID SECTION 28, TOWNSHIP 12 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO;

THENCE S83°37'56"W, A DISTANCE OF 62.10 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28 SAID POINT BEING THE NORTHEASTERLY CORNER OF LAND SURVEY PLAT RECORDED UNDER RECEPTION NO. 211900027 SAID POINT BEING ALSO IN THE WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD, SAID POINT BEING THE POINT OF BEGINNING;

- 1. THENCE ON SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES: 2. THENCE S09°36'29"W, A DISTANCE OF 114.58 FEET;
- 3. THENCE S11°14'07"W, A DISTANCE OF 1,052.73 FEET TO A POINT ON CURVE;
- 4. THENCE ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS N78°41'41"W, HAVING A DELTA OF 27°06'29", A RADIUS OF 603.83 FEET, AND A DISTANCE OF 285.69 FEET;
- 5. THENCE S38°19'09"W,ON A DISTANCE OF 612.03 FEET;

THENCE N51°40'51"W, A DISTANCE OF 164.68 FEET;

THENCE N02°32'52"E, A DISTANCE OF 287.73 FEET;

PC Resolution Page 8 of 8

THENCE N09°57'35"E, A DISTANCE OF 387.95 FEET TO A POINT ON CURVE;

THENCE ON THE ARC OF CURVE TO THE LEFT WHOSE CENTER BEARS N09°57'35"E, HAVING A DELTA OF 31°02'16", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 289.82 FEET;

THENCE S68°55'19"W, A DISTANCE OF 583.95 FEET;

THENCE ON A CURVE TO THE LEFT, HAVING A DELTA OF 51°38'50", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 482.26 FEET;

THENCE S06°41'04"E,ON A DISTANCE OF 85.77 FEET;

THENCE S33°40'16"E, A DISTANCE OF 83.58 FEET;

THENCE S75°49'05"E, A DISTANCE OF 133.78 FEET;

THENCE ON A CURVE TO THE RIGHT, HAVING A DELTA OF 25°22'53", A RADIUS OF 550.00 FEET, AND A DISTANCE OF 243.64 FEET;

THENCE S50°26'12"E, A DISTANCE OF 510.67 FEET;

THENCE S81°43'37"E, A DISTANCE OF 57.76 FEET TO THE SAID WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD;

THENCE S38°19'09"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 202.05 FEET THENCE N19°48'18"W, A DISTANCE OF 58.88 FEET;

THENCE N50°26'12"W, A DISTANCE OF 209.25 FEET;

THENCE N45°44'11"W, A DISTANCE OF 146.44 FEET;

THENCE N50°26'12"W, A DISTANCE OF 158.55 FEET;

THENCE ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 25°22'53", A RADIUS OF 420.00 FEET, AND A DISTANCE OF 186.05 FEET;

THENCE N75°49'05"W, A DISTANCE OF 151.10 FEET;

THENCE S56°42'05"W, A DISTANCE OF 60.49 FEET;

THENCE S24°11'13"W, A DISTANCE OF 81.84 FEET;

THENCE ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS S85°25'43"E, HAVING A DELTA OF 07°35'39", A RADIUS OF 770.00 FEET, AND A DISTANCE OF 102.06 FEET;

THENCE S03°01'22"E, A DISTANCE OF 571.21 FEET;

THENCE ON THE ARC OF A CURVE TO THE LEFT, HAVING A DELTA OF 46°22'30", A RADIUS OF 535.00 FEET, AND A DISTANCE OF 433.03 FEET;

THENCE S49°23'52"E, A DISTANCE OF 6.63 FEET;

THENCE N85°36'08"E, A DISTANCE OF 42.43 FEET TO THE SAID WESTERLY RIGHT OF WAY LINE OF VOLLMER ROAD:

THENCE S40°36'08"W, ON SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 1266.97 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 33;

THENCE N00°07'28"W, ON SAID WEST LINE, A DISTANCE OF 1440.85 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 28;

THENCE N00°16'33"W, ON SAID WEST LINE, A DISTANCE OF 2,611.38 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 28;

THENCE N89°13'54"E, ON SAID NORTH LINE, A DISTANCE OF 717.48 FEET TO THE EXTERIOR BOUNDARY OF LOT 1 OF JAYNES SUBDIVISION RECORDED IN PLAT BOOK X-3 AT PAGE 96;

THENCE ON THE SAID EXTERIOR BOUNDARY THE FOLLOWING THREE (3) COURSES:

- 1. THENCE S00°46'12"E, A DISTANCE OF 544.44 FEET;
- 2. THENCE N89°13'29"E, A DISTANCE OF 400.05 FEET;
- 3. THENCE N00°46'54"W, A DISTANCE OF 544.39 FEET TO SAID NORTH LINE;

THENCE N89°13'54"E, ON SAID NORTH LINE A DISTANCE OF 1,457.61 FEET TO THE POINT OF BEGINNING. THE DESCRIPTION ABOVE PRODUCES A CALCULATED AREA OF 4,743,457 SQUARE FEET, (108.89480 ACRES) OF LAND MORE OR LESS.