

Claremont Business Park Owners Association

Special Meeting of the Board

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term:</u>
Terry Elliot	President	2020/December 2020
Shane Fernet	Secretary	2021/December 2021
Linda Murray	Treasurer	2020/December 2020

Owners Attending or Represented: Hammers, Fernet (0.52%), Elliot (0.67%), Murray (6.79%), Caplia (Olive)

Opened: 4:10 p.m.

I. LEGAL MATTERS

- A. The Board voted to amend the Declarations to include the private roads incorporated in Exhibit A, Exhibit B, and Padmark Business Park, Filing 1. Shane motioned. Linda seconded. All in favor. Approved.

II. FINANCIAL MATTERS

- A. Management indicated as a result of the 2019 CAM Reconciliation; the owners owed small balances. The reason for the overage was due to the legal fees associated with the revision of the Third Amendment and the drafting of the adopted document "Action by Written Consent of the Board". The Board voted to take \$1,9,50.46 from the MMA and transfer the funds into the operating account to make up for the deficit as a result of the reconciliation. Terry motioned. Linda seconded. All in favor. Approved.

III. ADJOURNMENT

Meeting adjourned at 4:22 p.m.

THE NEXT REGULAR MEETING WILL BE IN OCTOBER 2020.