

2023 Accomplishments

Housing Financing Programs in El Paso County

HOUSING TRUST FUND INVESTMENTS

\$410,970

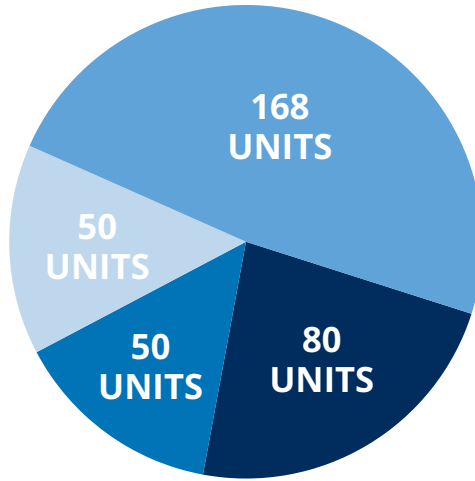
50 UNITS

The Launchpad is a permanent supportive housing development that will house formerly homeless youth ages 18-24.

\$500,000

50 UNITS

Silver Key Apartments is a senior affordable housing development located on the southeast side of Colorado Springs.



\$500,000

168 UNITS

Bentley Commons II is an affordable housing development with a mix of 1-3 bedroom apartments including 25 units set aside for Veterans.

\$500,000

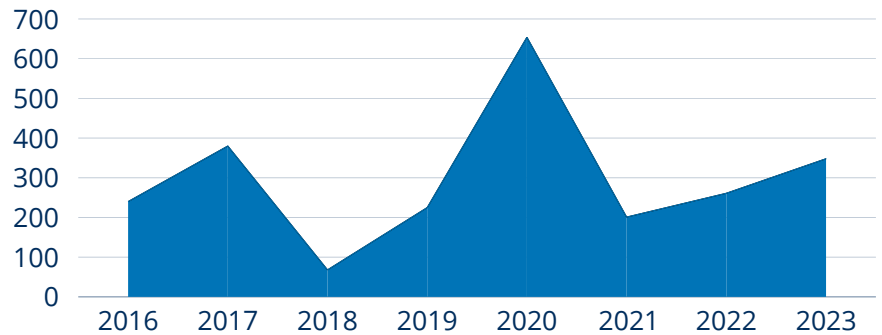
80 UNITS

Paloma Gardens is a senior affordable housing development located in central Colorado Springs.

There were no new Private Activity Bond developments in 2023.

supporting local housing initiatives through EPCHA housing trust funds, private activity bonds, and down payment assistance

NEW AFFORDABLE HOUSING UNITS



The El Paso County Housing Authority celebrated 30 years of advancing affordable housing efforts in our community!

TURNKEY PLUS DOWNPAYMENT ASSISTANCE



7 El Paso County families purchased homes in 2023 with Turnkey Plus downpayment assistance.



2,837 El Paso County families have purchased homes with Turnkey Plus downpayment assistance since the program began in January 2013.



EL PASO COUNTY
Department of Economic Development



RANDI DAVIS - 719-520-6481



RANDIDAVIS2@ELPASOCO.COM



ADMIN.ELPASOCO.COM/ECONOMIC-DEVELOPMENT/HOUSING-PROGRAMS/



9 E. VERMIJO AVE.
COLORADO SPRINGS, CO 80903

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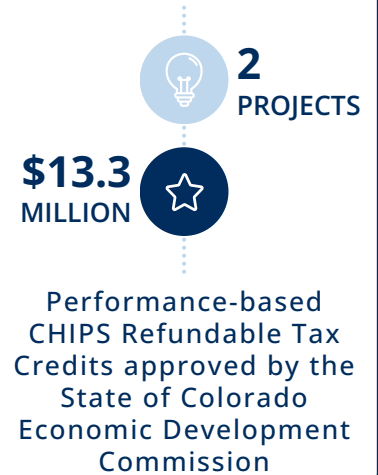
Business Incentives in El Paso County

ENTERPRISE ZONE

\$7.03 million+ in Tax Credits Earned by 418 Businesses in the Pikes Peak EZ



CHIPS

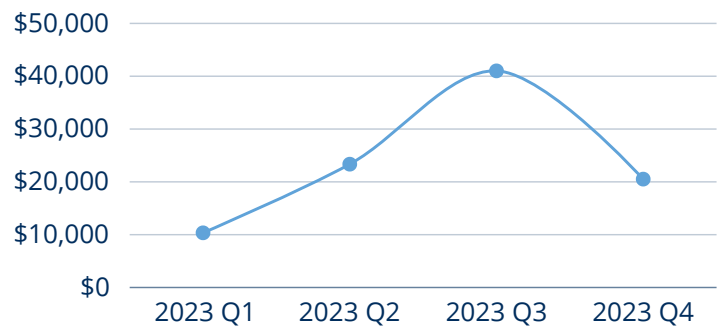


helping local businesses and organizations thrive through diverse incentive programs and a business-friendly environment

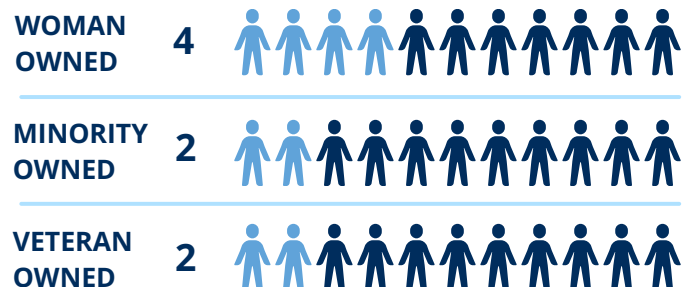
BUSINESS LOAN FUND



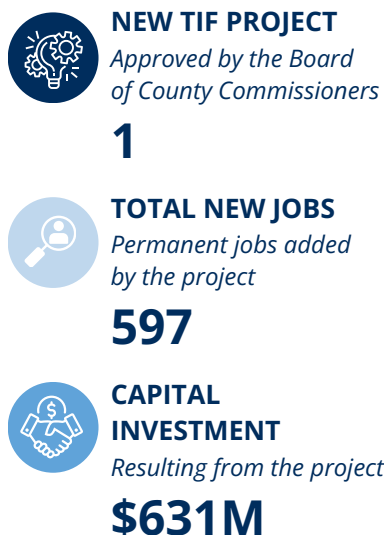
Loan Amounts Disbursed by Quarter



Type of Loan Qualification



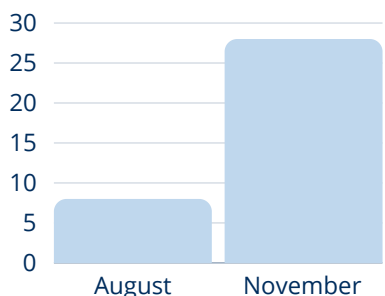
TAX INCREMENT FINANCING



OUTREACH EVENTS

To expand public education and outreach efforts in all areas of El Paso County, two events were held with over 35 attendees. More events to come in 2024.

Event Attendees

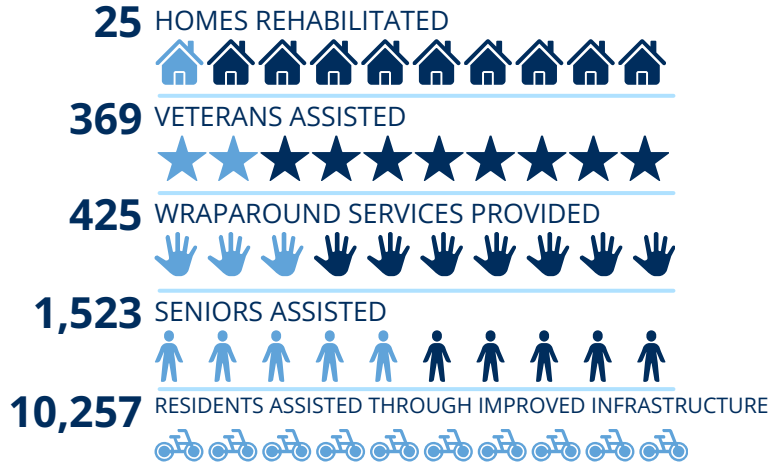


2023 Accomplishments

Community Development Initiatives in El Paso County

RESIDENTS ASSISTED THROUGH CDBG




Throughout 2023, more than **12,500** eligible residents received assistance from the El Paso County Community Development Block Grant (CDBG) Program.

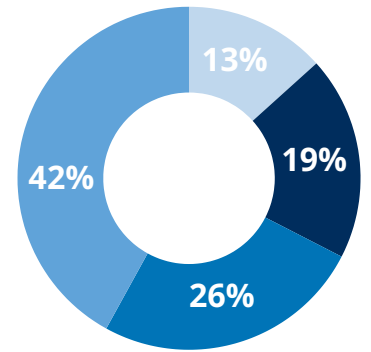


CDBG FUNDS EXPENDED

The amount of CDBG funds expended in 2023 was \$962,267.

Funding Categories

-  **\$128,191**
Housing & Economic Development
-  **\$185,041**
Public Service
-  **\$245,000**
Public Facilities
-  **\$404,035**
Infrastructure



ENTERPRISE ZONE CONTRIBUTION PROJECTS

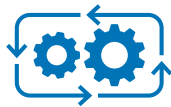
Capital Campaign Projects

Community Facility
Workforce Housing
Tourist Attraction
Infrastructure



Operations Projects

Healthcare
Business Assistance
Job Training Programs
Visitor Event/Attraction
Economic Development Organizations



42
PROJECTS
SUPPORTED

1,306
CONTRIBUTIONS

\$10.9 MILLION+
CONTRIBUTED

benefitting local residents, nonprofits, and organizations through federal grants, contribution projects, and nonprofit private activity bonds



"The CDBG program allowed for greater accessibility at Widefield Park along the Widefield Regional Trail and disc golf course. The impact has increased pedestrian traffic to the area, allowing County residents to enjoy this multi-use outdoor space."
-- Greg Stachon, former Landscape Architect for EPC Parks & Community Services



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Department of
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LUKE HOUSER - 719-520-6249
SARA LOBATO - 719-520-6480



LUKEHOUSER@ELPASOCO.COM
SARALOBATO@ELPASOCO.COM



ADMIN.ELPASOCO.COM/ECONOMIC-DEVELOPMENT/COMMUNITY-INITIATIVES/



9 E. VERMIJO AVE.
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