



2022 ACCOMPLISHMENTS

Business Incentive Programs in El Paso County, Colorado

HELPING LOCAL BUSINESSES THRIVE THROUGH DIVERSE INCENTIVE PROGRAMS

PIKES PEAK ENTERPRISE ZONE (EZ)



1,540
Approved
Pre-Certifications



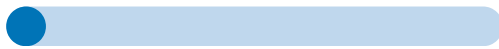
400
Business
Certifications



\$13.5 million+
in Tax Credits
Earned

ENTERPRISE ZONE TAX CREDITS

\$63,476 Vacant Building Rehabilitation



\$146,250 Employer Sponsored Health Insurance



\$198,974 Job Training



\$322,872 Research & Development



\$2,056,307 New Employee



\$10,797,101 Investment



TAX INCREMENT FINANCING (TIF)



2 new TIF projects were approved by the Board of County Commissioners



These projects will add approximately **1,400** new housing units & **26,000 SF** of new commercial space

COMMERCIAL AERONAUTICAL ZONE (CAZ)



2 new CAZ Business Enhancement Program Agreements were signed

BUSINESS LOAN FUND (BLF)



11 new loans closed in 2022, which brought the current number of loans to 20



10 out of 11 new loans are veteran-owned, woman-owned, and/or minority-owned businesses



\$184,945 was loaned out in 2022 out of the \$869,324 program balance



\$467,000 in loan funding was still available as of 12/31/2022





2022 ACCOMPLISHMENTS

Community Development Initiatives in El Paso County, Colorado

IMPROVING SOCIAL, PHYSICAL, & ECONOMIC BARRIERS FOR LOW-INCOME RESIDENTS THROUGH COMMUNITY DEVELOPMENT BLOCK GRANTS

CONNECTING COLORADO TAXPAYERS & NONPROFITS TO IMPROVE THE PIKES PEAK ENTERPRISE ZONE THROUGH CONTRIBUTION PROJECTS

CDBG PROJECT SNAPSHOT

15 Senior EPC residents received new, affordable housing through the Home Share program

17 EPC homes received urgent health & safety repairs, totaling \$141,130

24 EPC residents received FREE hands-on training through the Employment Training program

125 veterans received wraparound services to prevent homelessness & improve self-sufficiency

370 EPC Youth & their families received FREE Behavioral Health and Family counseling sessions

25,864 meals delivered to 309 EPC residents through the Nutrition Assistance for Seniors program, totaling \$341,481

CDBG FUNDING CATEGORIES

\$230,000+
Housing & Economic Development

\$150,000
Public Facilities

\$500,000+
Public Services

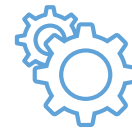
\$650,000+
Infrastructure

EZ CONTRIBUTION PROJECTS

48 EZ Contribution Projects Benefitted
4,300+ Generous EZ Contributions
\$12.1 million+ Contributed Dollars



Capital Campaign Projects
Community Facility
Workforce Housing
Tourist Attraction
Infrastructure



Operations Projects
Business Assistance
Job Training Programs
Visitor Event/Attraction
Economic Development Organizations
Homeless Housing & Employment Services

PROJECT HIGHLIGHTS

Town of Monument Infrastructure ADA Improvements

"Through the use of CDBG dollars, the Town of Monument strives to provide its citizens better access to in-town services."

GREGG HANZIEL
TOM Project Manager



Green Mountain Falls Public Facilities Gazebo Renovation

"Everyone is excited about this opportunity to enhance our community shared spaces in support of residents in need of ADA accommodation."

ANNIE SPRANG
Former GMF Town Manager



2022 ACCOMPLISHMENTS

Housing Programs in El Paso County, Colorado

ARTSPACE CO SPRINGS



SUPPORTING LOCAL HOUSING INITIATIVES THROUGH HOUSING TRUST FUND LOANS, PRIVATE ACTIVITY BONDS, & DOWN PAYMENT ASSISTANCE FOR FAMILIES

VILLAGE AT SOLID ROCK



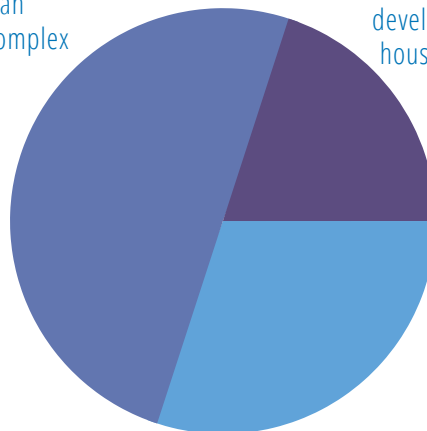
PANORAMA HEIGHTS



HOUSING TRUST FUND & PRIVATE ACTIVITY BONDS

133 UNITS

Panorama Heights is an affordable housing complex located in southeast Colorado Springs. This project offers larger units with more bedrooms for families.



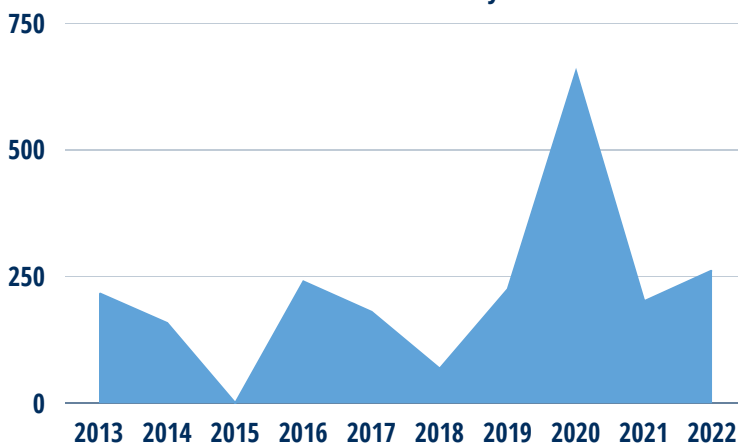
51 UNITS

ArtSpace is a mixed-used development with affordable housing for artists alongside studio & gallery space. It's 1 of 5 live/work concepts by ArtSpace in Colorado.

77 UNITS

Village at Solid Rock is workforce housing complex in southeast Colorado Springs. This project is a collaboration between Solid Rock Christian Center, Commonwealth Development Corporation, & Greccio Housing.

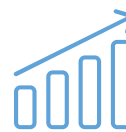
of Affordable Units By Year



EPCHA DOWN PAYMENT ASSISTANCE TURNKEY PLUS PROGRAM



5 El Paso County families bought a home in 2022 with Turnkey Plus down payment assistance



\$78,222 in down payment assistance brought an additional \$1.8 million in home loans to buyers



80% were first-time homebuyers, receiving an average of \$15,644 to help purchase a home



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Department of
Economic Development

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